AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GUNNISON AMENDING THE MONTHLY RATES TO BE CHARGED BY THE CITY OF GUNNISON ELECTRIC DEPARTMENT FOR ELECTRIC SERVICE AND ELECTRICITY CONSUMED.

WHEREAS, Section 40-3.5-102, Colorado Revised Statutes, vests the power and authority to set rates and charges for electrical service in the City Council for electrical service provided within the authorized service area of the City of Gunnison Electric Department; and

WHEREAS, Section 9.2 of the City of Gunnison Municipal Home Rule Charter requires that the City Council set rates for electrical service by ordinance; and

WHEREAS, Section 9.2 of the City of Gunnison Municipal Home Rule Charter requires that said rates be at least sufficient to pay the costs of operation and maintenance of the City’s electrical system, interest and principal of all bonds payable from the revenues thereof, and to replace, when necessary, obsolete components thereof; and

WHEREAS, the City Council of the City of Gunnison has, after public notice as required by Section 42-3.5-104, Colorado Revised Statutes, held a public hearing upon the amended rates contained herein on December 9, 2003; and

WHEREAS, the City Council of the City of Gunnison has considered the current electrical service rates and charges, and has determined that a change in the electrical service rates and charges is necessary.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ORDAINS THAT:

Section 1. The electrical rates as set forth in Section 12-4-2, Rate Tables, of the City Code of the City of Gunnison, are hereby amended to read as follows:

**Electrical Rates**

**Residential:**
- Monthly Service Charge: $4.50
- Time of Day Rate: $10.00

**Usage Charge**
- Flat Rate: $0.05199/kWh

**Time of Day Rate**
- On-Peak: $0.07100/kWh (See Note 1)
- Off-Peak: $0.02500/kWh (See Note 1)

**Commercial:**
- Monthly Service Charge: $4.50
- Usage Charge: $0.04970/kWh

**City Service:**
- Monthly Service Charge: $4.50
- Usage Charge: $0.05047/kWh

**Western State College:**
Section 2. This ordinance and the rates and charges set forth herein shall be effective as of January 1, 2004, and thereafter.

INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED this 28th day of October, 2003, on first reading, and introduced, read, and adopted on second and final reading this 19th day of December, 2003.

Mayor

ATTEST:

City Clerk