AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GUNNISON
AMENDING THE MONTHLY RATES TO BE CHARGED BY THE CITY OF
GUNNISON ELECTRIC DEPARTMENT FOR ELECTRICAL SERVICE AND
ELECTRICITY CONSUMED.

WHEREAS, Section 40-3.5-102, Colorado Revised Statutes, vests the power and authority
to set rates and charges for electrical service in the City Council for electrical service provided
within the authorized service area of the City of Gunnison Electric Department; and

WHEREAS, Section 9.2 of the City of Gunnison Municipal Home Rule Charter requires
that the City Council set rates for electrical service by ordinance; and

WHEREAS, Section 9.2 of the City of Gunnison Municipal Home Rule Charter requires
that said rates be at least sufficient to pay the costs of operation and maintenance of the City’s
electrical system, interest and principal of all bonds payable from the revenues thereof, and to
replace, when necessary, obsolete components thereof; and

WHEREAS, the City Council of the City of Gunnison has, after public notice as required
by Section 42-3.5-104, Colorado Revised Statutes, held a public hearing upon the amended rates
contained herein on December 11, 2001; and

WHEREAS, the City Council of the City of Gunnison has considered the current electrical
service rates and charges, and has determined that a change in the electrical service rates is
necessary.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY
OF GUNNISON, COLORADO THAT:

Section 1. The electrical rates as set forth in Section 12-4-2, Rate Tables, of the City Code
of the City of Gunnison, are hereby amended to read as follows:

<table>
<thead>
<tr>
<th>Type</th>
<th>Monthly Service Charge</th>
<th>Usage Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>$ 3.75</td>
<td>$ 0.04915/kWh</td>
</tr>
<tr>
<td>Time of Day Rate</td>
<td>$10.00</td>
<td></td>
</tr>
<tr>
<td>Usage Charge:</td>
<td>$ 0.04915/kWh</td>
<td></td>
</tr>
<tr>
<td>Time of Day Rate</td>
<td>$ 0.07100/kWh</td>
<td>(See Note 1)</td>
</tr>
<tr>
<td>Off Peak</td>
<td>$ 0.02500/kWh</td>
<td>(See Note 1)</td>
</tr>
<tr>
<td>Commercial:</td>
<td>$ 3.75</td>
<td>$ 0.04684/kWh</td>
</tr>
<tr>
<td>Usage Charge</td>
<td>$ 0.04684/kWh</td>
<td></td>
</tr>
<tr>
<td>City Service:</td>
<td>$ 3.75</td>
<td>$ 0.04717/kWh</td>
</tr>
<tr>
<td>Usage Charge</td>
<td>$ 0.04717/kWh</td>
<td></td>
</tr>
<tr>
<td>Western State College:</td>
<td>$18.00</td>
<td>$ 0.02940/kWh</td>
</tr>
<tr>
<td>Demand Charge</td>
<td>$ 4.55/kW</td>
<td></td>
</tr>
</tbody>
</table>
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Contract Lights:
  Monthly Charge $ 4.15/fixture

Section 2. This ordinance and the rates, charges, and fees set forth herein shall be effective as of January 1, 2002, and thereafter.

INTRODUCED, READ, PASSED AND ORDERED PUBLISHED this 27th day of November, 2001, on first reading, and introduced, read and adopted on the second and final reading this 11th day of December, 2001.

________________________________________
Mayor

ATTEST:

________________________________________
City Clerk