



City known as the Town of  
**GREENFIELD, MASSACHUSETTS**




**OFFICE OF THE MAYOR**

**WILLIAM F. MARTIN**

**Mayor**

Town Hall • 14 Court Square • Greenfield, MA 01301  
Phone 413-772-1560 • Fax 413-772-1519  
Mayor@greenfield-ma.gov • www.greenfield-ma.gov

*Memorandum*

To: Greenfield City Council  
From: William Martin, Mayor   
Date: April 2, 2019  
Re: FY20 Operating Budget

---

The FY20 Budget Summary is presented for your review and comment. The Budget Book will be available later this week. I wish to thank all contributors for their much appreciated work, particularly, Liz Gilman, Finance Director/Accountant; Lindsay Rowe, Special Projects Administrator and Mark Smith, General Staff Administrator. All share our common purpose to provide a city budget and plan that will maintain services and programs for all of the city residents. This budget is not a representation of what we totally want; this budget is a reflection of what we can accomplish with known annual revenues.

As you read on you will note the importance of utilizing planned debt as a means to create a competitive, safe and strong Greenfield. Our debt is quickly being paid off (a large portion in less than ten years). A municipal investment strategy known as “smoothing” will allow the city to afford to replace and repair institutional infrastructure. Investment by debt is not only good for the long-term survival of communities, but when planned, it maintains momentum needed to attract new life, external talent, and new shareholders to the city. This strategy prevents us from reaching beyond our means but allows us to reach our dreams.

**FY20 Operating Budget**

The FY20 Budget will serve as a transitional budget for the City. With elections in November and a new Mayor to take office in January, 2020, staff changes that impact departmental budgets will occur.

The FY20 General Operating Budget is \$51,282,170. The increase over the current FY19 Operating Budget is \$2,422,678. This is the largest budget increase on a year to year basis and the largest annual operating budget I’ve presented to the City Council. While it is a 4.96% General Operating Budget increase, it is only a 2.51% increase in tax rate.

Of the thirteen categories, only the Executive shows a decrease in this budget. All other categories reflect various monetary increases attributed to contractual obligations.