

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 3, 2018

Mayor David Smiglewski called the Truth in Taxation hearing to order at 6:30 p.m., Monday, December 3, 2018, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Sarina Otaibi, Steve Nordaune, Joe Fagnano and Scott Peterson. Staff present: City Manager Crystal Johnson, Finance Director Neal Carstensen and City Clerk Joan Taylor. Also in attendance were city residents and Advocate Tribune news reporter Noah Lusti.

PUBLIC HEARING: City Manager Johnson presented an overview of the proposed 2019 General Revenue Budget and proposed property tax levy, explaining that the 2019 General Revenue Budget of \$2,982,011 which represents an increase of \$208,461 or 7.52%, as compared to the 2018 budget. Council was reminded that the city will receive \$979,975 in Local Government Aid in 2019, which is an increase of \$2,167 from what was received in 2018.

The General Fund Tax Levy for taxes payable 2019 has been proposed to increase by \$116,225 or \$1,164,367 and the Debt Service Levy is proposed to increase by \$29,400.

The total proposed General Fund Levy and Debt Service Levy for taxes payable 2019 is \$2,008,467 for an increase \$145,625.

The 2019 budget does not include a designated reserve.

ADJOURN: M/S/P NORDAUNE/GALOW TO CLOSE THE HEARING AT 6:56 p.m.

David Smiglewski
Mayor

ATTEST:

Joan M. Taylor
City Clerk