

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 3, 2012

Mayor David Smiglewski called the Truth in Taxation hearing to order at 7:00 p.m., Monday, December 3, 2012, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Steve Nordaune, Steve Schaub, Joe Fagnano and Scott Peterson. Council Member absent: Bill Miller. Staff present: City Manager Bill Lavin, Finance Director Michael Betker and City Clerk Joan Taylor. Also in attendance was Advocate Tribune News Editor Scott Tedrick.

PUBLIC HEARING: City Manager Lavin presented an overview of the proposed 2013 General Revenue Budget and proposed property tax levy, explaining that the 2013 General Revenue Budget of \$2,210,414 which represents an increase of \$97,414 or 4.61%, as compared to the 2012 budget. Council was reminded that the city will receive \$717,911 in Local Government Aid in 2013 which is an increase of \$86,046 from what was received in 2012.

The General Fund Tax Levy for taxes payable 2013 has been proposed to remain the same as 2012 at \$824,453 and as the overall Debt Service Levy is proposed to decrease by \$17,000, the total tax levy is proposed to decrease for year 2013 by the \$17,000 or approximately 1.13%.

The total proposed levy for taxes payable 2013 is \$1,511,553 as compared to \$1,528,553 as certified this year or \$525 per capita as compared \$527 per capita for 2012.

Staff also advised council that the 2013 budget includes a designated reserve in the amount of \$87,774.

CLOSED: Mayor Smiglewski closed the hearing at 7:25 p.m.

David Smiglewski
Mayor

ATTEST:

Joan M. Taylor
City Clerk