

CITY OF GRANITE FALLS
TRUTH IN TAXATION HEARING
DECEMBER 4, 2023

Mayor Steve Nordaune called the Truth in Taxation hearing to order at 6:30 p.m., Monday, December 4, 2023, in the Council Chambers of City Hall. Council members present: DuWayne Galow, Sharon Pazi Zea, Brad Peterson, Joe Fagnano and Scott Peterson. Staff present: City Manager Crystal Johnson, Finance Director Neal Carstensen and City Clerk Christine Kleven. Also in attendance: WTP/WWTP/HEPP Superintendent Chris Anderson and Marti Nordang.

PUBLIC HEARING: City Manager Johnson presented an overview of the proposed 2024 General Revenue Budget and proposed property tax levy, explaining that the 2024 General Revenue Budget of \$3,755,433 which represents an increase of \$406,851 as compared to the 2023 budget. Council was reminded that the city will receive \$1,237,048 in Local Government Aid in 2024, which is an increase of \$133,685 from what was received in 2023.

The General Fund Tax Levy for taxes payable 2024 has been proposed to increase by \$224,516 or \$1,619,627 and the Debt Service Levy is proposed to decrease by \$30,600 or \$965,000.

The total proposed General Fund Levy and Debt Service Levy for taxes payable 2024 is \$2,655,164 for an increase \$200,596.

The 2024 budget does include a designated reserve of \$50,000.

ADJOURN: The hearing was closed at 7:00 p.m.

Steve Nordaune
Mayor

ATTEST:

Christine Kleven
City Clerk