



Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

MEMORANDUM

To: Mayor, Village Council, Clerk & Treasurer
From: David Lumsden, Village Administrator
Date: March 31, 2023
Subject: February 2023 Financial Reports

Mayor & Village Council,

Please find the February 2023 financial reports attached. These include the General Fund Revenues, General Fund Expenditures and All Fund Balances report. If you have any questions about the report, please do not hesitate to reach out.

I would like to call your attention to the following:

- General Fund Revenues, Interest Income (page 1) – Again, this amount will continue to far exceed estimates due to adjustments to the posting of interest, as required by the ORC.
- This month's All Fund Balances report includes outstanding encumbrances to give a fuller picture of each fund's activity. The Ending Balance column represents the fund's starting balance, plus revenues and minus expenditures and encumbrances. These numbers will change as the year progresses.

Sincerely,

David Lumsden,
Village Administrator

Village of Glendale
General Fund Revenues
As of February 28, 2023

	Estimated	YTD Actual	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ -	\$ (2,178,144)	0.0%
Lodging Tax Collection	\$ 500	\$ -	\$ (500)	0.0%
Local Government Funds	\$ 36,119	\$ 9,428	\$ (26,691)	26.1%
Cigarette Tax	\$ 50	\$ -	\$ (50)	0.0%
Liquor & Beer Permits	\$ 5,000	\$ -	\$ (5,000)	0.0%
RRI Incentive	\$ 7,000	\$ -	\$ (7,000)	0.0%
Prop Tax Allocation (Utility)	\$ 59,450	\$ -	\$ (59,450)	0.0%
Rollback/Homestead Tax Exempt	\$ 280,659	\$ -	\$ (280,659)	0.0%
Town Hall Rental	\$ 3,000	\$ 500	\$ (2,500)	16.7%
Overnite Truck Rental	\$ 5,000	\$ 250	\$ (4,750)	5.0%
Refuse/Trash	\$ 160,242	\$ 29,925	\$ (130,317)	18.7%
Recycling	\$ 44,373	\$ 9,975	\$ (34,398)	22.5%
Court Fines	\$ 57,500	\$ 9,252	\$ (48,248)	16.1%
Local Court Costs	\$ 16,675	\$ 1,468	\$ (15,207)	8.8%
Garage Sale Permits	\$ 100	\$ -	\$ (100)	0.0%
Other Fees, Fines, Permits	\$ 5,000	\$ 21	\$ (4,979)	0.4%
Interest Income (all accounts)	\$ 7,500	\$ 24,650	\$ 17,150	328.7%
Bldg Rent 38 Village Sq	\$ 36,000	\$ 1	\$ (35,999)	0.0%
Franchise Fees	\$ 40,000	\$ 9,694	\$ (30,306)	24.2%
Refunds/Reimbursement	\$ -	\$ 1,715	\$ 1,715	-
TOTAL GENERAL FUND REVENUES	\$ 2,942,312	\$ 96,879	\$ (2,845,433)	3.3%

Village of Glendale
General Fund Expenditures
As of February 28, 2023

	Original Budget	Amended Budget*	YTD Actual	Encumbrances YTD	% of Budget
Police	\$ 1,094,500	\$ 1,102,421	\$ 151,718	\$ 15,730	15.2%
Fire	\$ 328,746	\$ 359,938	\$ 53,005	\$ 91,999	40.3%
Street Lights	\$ 37,200	\$ 37,550	\$ 4,562	\$ -	12.1%
Traffic Signs & Signals	\$ 9,000	\$ 9,901	\$ -	\$ 2,101	21.2%
Payment To County Health	\$ 6,560	\$ 6,560	\$ -	\$ -	0.0%
Parks	\$ 57,703	\$ 58,271	\$ 1,053	\$ 34,244	60.6%
Storm Sewers	\$ 11,575	\$ 11,575	\$ -	\$ 161	1.4%
Refuse	\$ 442,764	\$ 444,030	\$ 37,878	\$ 1,665	8.9%
Street Maintenance	\$ 312,375	\$ 315,656	\$ 40,564	\$ 3,589	14.0%
Mayor's Account	\$ 128,039	\$ 134,951	\$ 22,500	\$ 5,581	20.8%
Mayor's Court	\$ 86,947	\$ 87,752	\$ 15,987	\$ 1,667	20.1%
Clerk/Treasurer	\$ 217,356	\$ 226,626	\$ 26,245	\$ 12,179	17.0%
Public Buildings	\$ 64,100	\$ 66,999	\$ 17,298	\$ 11,166	42.5%
County Auditor Charges	\$ 30,200	\$ 30,200	\$ -	\$ -	0.0%
State Examiner Fees	\$ 20,000	\$ 20,000	\$ -	\$ -	0.0%
Tax Delinquent Land Advertise	\$ 250	\$ 250	\$ -	\$ -	0.0%
Election Fees	\$ 2,000	\$ 2,000	\$ -	\$ -	0.0%
TOTAL GENERAL FUND EXPENDITURES	\$ 2,849,315	\$ 2,914,679	\$ 370,811	\$ 180,082	18.9%

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of February 28, 2023

	Beginning Balance	Revenues	Expenditures	Encumbrances YTD	Ending Balance*	Surplus/(Deficit)*
101 General Fund	\$ 1,378,744	\$ 96,879	\$ 370,811	\$ 180,082	\$ 924,730	\$ (454,014)
201 Street Const. Maint. & Repair	\$ 303,002	\$ 26,585	\$ 4,319	\$ 700	\$ 324,569	\$ 21,567
202 State Hwy. Improvement Fund	\$ 57,692	\$ 2,212	\$ 720	\$ -	\$ 59,184	\$ 1,492
207 Drug Enforcement Fund	\$ 1,041	\$ -	\$ -	\$ -	\$ 1,041	\$ -
208 Law Enforcement Trust Fund	\$ 248	\$ -	\$ -	\$ -	\$ 248	\$ -
209 Municipal Motor Vehicle License Tax	\$ 96,148	\$ 3,701	\$ 1,584	\$ -	\$ 98,266	\$ 2,118
210 Police CPT Grant Fund	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066	\$ -
211 Glendale Police Dept. Gift	\$ 4,755	\$ 1,200	\$ -	\$ -	\$ 5,955	\$ 1,200
212 Glendale Fire Dept. Gift	\$ 2,105	\$ 25,200	\$ -	\$ -	\$ 27,305	\$ 25,200
213 Enforcement & Education Fund	\$ 10,918	\$ -	\$ -	\$ -	\$ 10,918	\$ -
214 Mayor's Court Computer Fund	\$ 18,783	\$ 4,032	\$ 3,391	\$ -	\$ 19,424	\$ 641
216 Fire Department CPT Fund	\$ 16,721	\$ -	\$ -	\$ -	\$ 16,721	\$ -
217 Police Support And SRO	\$ 20,363	\$ -	\$ 814	\$ 373	\$ 19,176	\$ (1,187)
218 HCSWD Projects Glendale	\$ 97,433	\$ -	\$ -	\$ -	\$ 97,433	\$ -
220 American Rescue Plan Act Fund	\$ 197,374	\$ -	\$ 2,800	\$ 46,350	\$ 148,224	\$ (49,150)
404 VPGI	\$ 8,561,788	\$ -	\$ 800	\$ 1,634,037	\$ 6,926,952	\$ (1,634,837)
412 Glendale Fire Apparatus Capital	\$ 67,000	\$ -	\$ -	\$ 67,000	\$ -	\$ (67,000)
601 Water Works	\$ 355,178	\$ 140,913	\$ 177,877	\$ 178,591	\$ 139,623	\$ (215,555)
602 Sanitary Sewer & Disposal Fund	\$ 447,716	\$ 175,835	\$ 296,434	\$ 117,138	\$ 209,978	\$ (237,738)
603 WWTP Repair & Replacement Fund	\$ 44,845	\$ 5,524	\$ -	\$ 30,030	\$ 20,338	\$ (24,507)
604 Water Repair & Replacement	\$ 148,838	\$ 7,702	\$ 3,925	\$ 3,250	\$ 149,365	\$ 527
605 Glendale Building Department	\$ 13,701	\$ 4,345	\$ 1,274	\$ 230	\$ 16,543	\$ 2,841
801 Police Pension Fund	\$ 26,758	\$ -	\$ -	\$ -	\$ 26,758	\$ -
804 Rogan Park Trust Fund	\$ 6,906	\$ -	\$ -	\$ -	\$ 6,906	\$ -
805 Park Board Trustee Fund	\$ 6,307	\$ 10,000	\$ 10,000	\$ 1,187	\$ 5,120	\$ (1,187)
806 Creche Fund Expendable Trust	\$ 857	\$ -	\$ -	\$ -	\$ 857	\$ -
807 James Carruthers Fund	\$ 516	\$ -	\$ -	\$ -	\$ 516	\$ -
809 Community Fund	\$ 145,961	\$ 2,000	\$ 17,808	\$ 2,895	\$ 127,258	\$ (18,703)
810 Other Trust And Agency	\$ 977	\$ -	\$ -	\$ -	\$ 977	\$ -
TOTAL	\$ 12,034,741	\$ 506,129	\$ 892,557	\$ 2,261,862	\$ 9,386,450	\$ (2,648,291)

*Ending Balance & Surplus/(Deficit) includes Encumbrances YTD