




Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

Memorandum

To: Mayor Lofty & Council of the Village of Glendale, Clerk, and Treasurer
From: David Lumsden, Village Administrator 
Date: November 27, 2023
Subject: **October 2023 financial reports**

Please find the October 2023 financial reports attached. These include the General Fund revenue report, the General Fund expenditures report and the All Fund Balances report.

I would like to call your attention to the following:

- All Fund Balances, General Fund surplus – As of the end of September, the General Fund surplus, less \$283,375 in encumbrances, is \$564,316. Projecting forward, the General Fund is not anticipated to exceed its \$3,072,000 amended budget. As a result, and forecasting upcoming revenues, we are anticipating an approximate \$220,000 surplus, which exceeds the anticipated \$159,000 when the budget was passed in December 2022.
- All reports – Please note that there are no encumbrances listed on this report. This is a temporary omission as we complete the transition to UAN. They will reappear on the November and December financial reports.

If you have any questions about the reports, please do not hesitate to contact me.

Village of Glendale
General Fund Revenues
As of October 31, 2023

	Estimated	Actual as of 10/31/23	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ 2,150,388	\$ (27,756)	98.73%
Lodging Tax Collection	500	60	(440)	11.98%
Local Government Funds	36,119	45,265	9,146	125.32%
Cigarette Tax	50	-	(50)	0.00%
Liquor & Beer Permits	5,000	269	(4,731)	5.39%
Fire Grant	26,394	-	(26,394)	0.00%
RRI Incentive	7,000	6,493	(507)	92.76%
Prop Tax Allocation (Utility)	59,450	66,894	7,444	112.52%
Rollback/Homestead Tax Exempt	280,659	279,191	(1,468)	99.48%
Building Permits	-	4,950	4,950	100.00%
Town Hall Rental	3,000	2,600	(400)	86.67%
Overnite Truck Rental	5,000	3,000	(2,000)	60.00%
Refuse/Trash/Recycling	204,615	164,911	(39,704)	80.60%
Court Fines	57,500	64,394	6,894	111.99%
Local Court Costs	16,675	36,628	19,953	219.66%
Garage Sale Permits	100	50	(50)	50.00%
Other Fees, Fines, Permits	5,000	1,628	(3,372)	32.57%
Sale of Fixed Assets	-	9,200	9,200	100.00%
Interest Income (all accounts)	7,500	188,987	181,487	2519.83%
Bldg Rent 38 Village Sq	36,000	501	(35,499)	1.39%
Franchise Fees	40,000	28,993	(11,007)	72.48%
Refunds/Reimbursement	6,727	17,532	10,805	260.62%
TOTAL GENERAL FUND REVENUES	\$ 2,975,433	\$ 3,071,935	\$ 96,502	103.24%

Village of Glendale
General Fund Expenditures
As of October 31, 2023

	Original Budget	Amended Budget*	Actual as of 10/31/23	% of Budget
Police	\$ 1,094,500	\$ 1,114,921	\$ 883,680	79.3%
Fire	328,746	388,643	271,091	69.8%
Street Lighting	37,200	37,550	26,276	70.0%
Traffic Signs and Signals	9,000	9,901	4,709	47.6%
County Health District	6,560	6,560	6,556	99.9%
Parks and Recreation	57,703	68,871	48,512	70.4%
Refuse	442,764	206,173	152,608	74.0%
Street Maintenance	323,950	565,088	388,267	68.7%
Village Administration	128,039	190,951	110,272	57.7%
Mayor's Court	86,947	87,752	61,387	70.0%
Finance	217,356	279,005	202,520	72.6%
Public Lands and Buildings	64,100	99,726	78,826	79.0%
Advances Out	-	46,218	46,218	100.0%
TOTAL GENERAL FUND EXPENDITURES	\$ 2,796,865	\$ 3,101,358	\$ 2,280,921	73.5%

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of October 31, 2023

		Cash balance as of			Cash balance as of		
		1/1/23	Revenues	Expenditures	10/31/23	Surplus/(Deficit)	
1000	General Fund	\$ 1,378,744	\$ 3,071,935	\$ 2,280,921	\$ 2,169,757	\$ 791,013	
2011	State Street Fund	399,151	155,455	120,765	433,840	34,689	
2021	State Route and Highway Fund	57,692	11,471	1,504	67,659	9,968	
2051	FEMA Grant Fund	-	46,218	46,218	-	-	
2081	Drug Enforcement Fund	1,041	-	-	1,041	-	
2091	Law Enforcement Fund	248	-	-	248	-	
2131	Police Pension Fund	26,758	31,445	5,682	52,520	25,763	
2151	American Rescue Plan Fund	197,374	-	29,409	167,965	(29,409)	
2271	Enforcement and Education Fund	10,918	25	-	10,943	25	
2901	Mayor's Court Computer Fund	18,783	21,372	10,753	29,402	10,619	
2902	HC Storm Water District Projects Fund	97,433	-	-	97,433	-	
2903	Rogan Park Fund	6,906	-	-	6,906	-	
2904	Urban Forestry Board Fund	6,307	10,100	11,471	4,935	(1,371)	
2905	Community Fund	57,864	2,860	5,342	55,382	(2,482)	
2906	Car Show Fund	6,277	8,976	9,767	5,486	(791)	
2907	Quiet Zone Fund	59,044	3,136	15,953	46,227	(12,817)	
2908	Glendale Family Fund	16,812	90	287	16,615	(197)	
2909	Police Training Fund	2,066	-	-	2,066	-	
2910	Police Department Gift Fund	4,755	1,200	-	5,955	1,200	
2911	Police School Resource Officer Fund	20,363	-	1,053	19,310	(1,053)	
2912	Fire Training Fund	16,721	520	500	16,741	20	
2913	Fire Department Gift Fund	9,442	550	-	9,992	550	
4901	Village Plan and General Improvement Fund	8,561,788	28,600	864,429	7,725,959	(835,829)	
4902	Fire Apparatus Fund	67,000	-	-	67,000	-	
5101	Water Operating Fund	355,178	577,902	751,185	181,896	(173,282)	
5102	Water Repair and Replacement Fund	148,838	32,513	64,208	117,143	(31,694)	
5201	Sewer Operating Fund	447,716	728,953	837,017	339,653	(108,063)	
5202	Sewer Repair and Replacement Fund	44,845	23,163	19,960	48,048	3,202	
5901	Building Department Fund	13,701	8,843	14,725	7,818	(5,883)	
9901	Mayor's Court Fund	29,255	110,789	132,502	7,542	(21,713)	
9902	Other Trust And Agency Fund	977	-	435	542	(435)	
TOTAL		\$ 12,063,997	\$ 4,876,116	\$ 5,224,087	\$ 11,716,026	\$ (347,971)	

*Encumbrances are subject to change.