




Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

Memorandum

To: Mayor Lofty & Council of the Village of Glendale, Clerk, and Treasurer
From: David Lumsden, Village Administrator 
Date: October 27, 2023
Subject: **September 2023 financial reports**

Please find the September 2023 financial reports attached. These include the General Fund revenue report, the General Fund expenditures report, the All Fund Balances report and the 3rd Quarter 2023 Utilities Report.

I would like to call your attention to the following:

- General Fund revenue, Property Tax – The Village has received its 2nd half property tax disbursement from Hamilton County and it very closely matches the estimated revenue from the beginning of 2023.
- General Fund expenditures, total expenditures – Across all departments, exactly 75% of the General Fund budget has been expended or encumbered to be spent. Some departments are at or near 100%, such as State Examiner Fees (audit costs) and Payment to County Health because these charges are non-negotiable and come in large lump amounts.
- All Fund Balances, General Fund surplus – As of the end of September, the General Fund surplus, less \$283,375 in encumbrances, is \$564,316. Projecting forward, the General Fund is not anticipated to exceed its \$3,072,000 amended budget. As a result, and forecasting upcoming revenues, we are anticipating an approximate \$220,000 surplus, which exceeds the anticipated \$159,000 when the budget was passed in December 2022.

New account structures will be used to prepare the 2024 Village budget and as stated in my October 16th memo to Council and department heads, significant simplifications and restructuring of the Village's budget will take place. This work will ultimately prove beneficial to the daily operation of the Village throughout 2024 and to the public as they read and understand the budget documents.

If you have any questions about the reports, please do not hesitate to contact me.

Village of Glendale
General Fund Revenues
As of September 30, 2023

	Estimated	Actual as of 9/30/23	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ 2,150,388	\$ (27,756)	98.73%
Lodging Tax Collection	500	-	(500)	0.00%
Local Government Funds	36,119	40,881	4,762	113.18%
Cigarette Tax	50	-	(50)	0.00%
Liquor & Beer Permits	5,000	269	(4,731)	5.39%
RRI Incentive	7,000	6,493	(507)	92.76%
Prop Tax Allocation (Utility)	59,450	66,894	7,444	112.52%
Rollback/Homestead Tax Exempt	280,659	138,268	(142,391)	49.27%
Building Permits	-	4,694	4,694	100.00%
Town Hall Rental	3,000	2,500	(500)	83.33%
Overnite Truck Rental	5,000	3,000	(2,000)	60.00%
Refuse/Trash	160,242	102,761	(57,481)	64.13%
Recycling	44,373	34,340	(10,033)	77.39%
Court Fines	57,500	57,986	486	100.85%
Local Court Costs	16,675	35,159	18,484	210.85%
Garage Sale Permits	100	50	(50)	50.00%
Other Fees, Fines, Permits	5,000	1,422	(3,578)	28.45%
Sale of Fixed Assets	-	9,200	9,200	100.00%
Interest Income (all accounts)	7,500	165,714	158,214	2209.52%
Bldg Rent 38 Village Sq	36,000	501	(35,499)	1.39%
Franchise Fees	40,000	28,993	(11,007)	72.48%
Refunds/Reimbursement	6,727	19,946	13,219	296.50%
TOTAL GENERAL FUND REVENUES	\$ 2,949,039	\$ 2,869,460	\$ (79,579)	97.30%

**Village of Glendale
General Fund Expenditures
As of September 30, 2023**

	Original Budget	Amended Budget*	Actual as of 9/30/23	Encumbrances YTD	% of Budget
Police	\$ 1,094,500	\$ 1,114,921	\$ 782,677	\$ 35,824	73.4%
Fire	328,746	408,467	296,287	34,024	80.9%
Street Lights	37,200	37,550	23,503	8,060	84.1%
Traffic Signs & Signals	9,000	9,901	4,247	2,939	72.6%
Payment To County Health	6,560	6,560	6,556	-	99.9%
Parks	57,703	65,771	43,686	18,930	95.2%
Storm Sewers	11,575	11,575	160	190	3.0%
Refuse	442,764	444,030	256,265	76,627	75.0%
Street Maintenance	312,375	315,656	212,044	9,850	70.3%
Mayor's Account	128,039	190,951	93,584	56,672	78.7%
Mayor's Court	86,947	87,752	55,222	170	63.1%
Clerk/Treasurer	217,356	226,555	138,304	13,800	67.1%
Public Buildings	64,100	99,726	72,146	13,260	85.6%
County Auditor Charges	30,200	30,200	28,490	-	94.3%
State Examiner Fees	20,000	20,000	6,970	13,030	100.0%
Tax Delinquent Land Advertise	250	250	70	-	27.9%
Election Fees	2,000	2,000	1,558	-	77.9%
TOTAL GENERAL FUND EXPENDITURES	\$ 2,849,315	\$ 3,071,864	\$ 2,021,769	\$ 283,375	75.0%

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of September 30, 2023

		Cash balance as of			Cash balance as of			Encumbrances
		1/1/23	Revenues	Expenditures	9/30/23	Surplus/(Deficit)		
101	General Fund	\$ 1,378,744	\$ 2,869,460	\$ 2,021,769	\$ 2,226,435	\$ 847,691	\$ 283,375	
201	Street Const. Maint. & Repair	303,002	120,632	93,777	329,857	26,855	56,629	
202	State Hwy. Improvement Fund	57,692	10,161	1,504	66,349	8,657	6,400	
203	FEMA Grant	-	46,218	46,218	-	-	-	
207	Drug Enforcement Fund	1,041	-	-	1,041	-	-	
208	Law Enforcement Trust Fund	248	-	-	248	-	-	
209	Municipal Motor Vehicle License Tax	96,148	17,275	10,221	103,203	7,054	10,800	
210	Police CPT Grant Fund	2,066	-	-	2,066	-	-	
211	Glendale Police Dept. Gift	4,755	1,200	-	5,955	1,200	-	
212	Glendale Fire Dept. Gift	2,105	550	-	2,655	550	-	
213	Enforcement & Education Fund	10,918	25	-	10,943	25	-	
214	Mayor's Court Computer Fund	18,783	20,063	10,020	28,827	10,044	1,072	
216	Fire Department CPT Fund	16,721	520	500	16,741	20	-	
217	Police Support And SRO	20,363	-	1,053	19,310	(1,053)	-	
218	HCSWD Projects Glendale	97,433	-	-	97,433	-	-	
220	American Rescue Plan Act Fund	197,374	-	29,409	167,965	(29,409)	20,000	
404	VPGI	8,561,788	28,600	755,128	7,835,260	(726,528)	783,476	
412	Glendale Fire Apparatus Capital	67,000	-	-	67,000	-	-	
601	Water Works	355,178	445,237	687,337	113,078	(242,100)	85,867	
602	Sanitary Sewer & Disposal Fund	447,716	570,562	777,764	240,514	(207,202)	74,569	
603	WWTP Repair & Replacement Fund	44,845	18,230	19,960	43,115	(1,730)	10,000	
604	Water Repair & Replacement	148,838	25,509	63,708	110,639	(38,199)	3,750	
605	Glendale Building Department	13,701	8,843	12,836	9,708	(3,994)	1,137	
801	Police Pension Fund	26,758	31,445	3,030	55,173	28,415	-	
804	Rogan Park Trust Fund	6,906	-	-	6,906	-	-	
805	Park Board Trustee Fund	6,307	10,100	11,471	4,935	(1,371)	-	
806	Creche Fund Expendable Trust	857	-	-	857	-	-	
807	James Carruthers Fund	516	-	-	516	-	-	
809	Community Fund	145,961	13,926	30,565	129,322	(16,639)	3,267	
810	Other Trust And Agency	977	-	435	542	(435)	-	
TOTAL		\$ 12,034,741	\$ 4,238,556	\$ 4,576,705	\$ 11,696,593	\$ (338,148)	\$ 1,340,343	

*Encumbrances are subject to change.

**Glendale Utility Dept. Surplus/Deficit
report Thru Q3 of Years 2022 & 2023**

601 Water Works	Thru Q3 2022	Thru Q3 2023
Beginning Jan cash balance	\$ 489,431	\$ 355,178
Revenues	\$ 419,211	\$ 445,237
<i>Billing revenues</i>	\$ 407,252	\$ 440,125
<i>Other revenues (loan proceeds & misc.)</i>	\$ 11,959	\$ 5,112
Expenditures (inc. loan projects)	\$ (575,454)	\$ (687,337)
Ending cash balance	\$ 333,187	\$ 113,078
Change in cash balance	\$ (156,244)	\$ (242,100)

602 Sanitary Sewer	Thru Q3 2022	Thru Q3 2023
Beginning cash balance	\$ 513,116	\$ 447,716
Revenues	\$ 566,205	\$ 570,562
<i>Billing revenues</i>	\$ 565,367	\$ 563,468
<i>Other revenues</i>	\$ 839	\$ 7,093
Expenditures	\$ (796,732)	\$ (777,764)
Ending cash balance	\$ 282,589	\$ 240,514
Change in cash balance	\$ (230,527)	\$ (207,202)

603 Wastewater Repair & Repl	Thru Q3 2022	Thru Q3 2023
Beginning cash balance	\$ 50,389	\$ 44,845
Billing revenue	\$ 17,281	\$ 18,230
Expenditures	\$ (30,000)	\$ (19,960)
Ending cash balance	\$ 37,670	\$ 43,115
Change in cash balance	\$ (12,719)	\$ (1,730)

604 Water Repair & Repl	Thru Q3 2022	Thru Q3 2023
Beginning cash balance	\$ 138,691	\$ 148,838
Revenues	\$ 21,010	\$ 25,509
Expenditures	\$ (14,200)	\$ (63,708)
Ending cash balance	\$ 145,501	\$ 110,639
Change in cash balance	\$ 6,810	\$ (38,199)