




Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

Memorandum

To: Mayor Lofty & Council of the Village of Glendale, Clerk, and Treasurer
From: David Lumsden, Village Administrator 
Date: September 29, 2023
Subject: **August 2023 financial reports**

All,

Please find the August 2023 financial reports attached. These include the General Fund revenue report, the General Fund expenditures report and the All Fund Balances report.

I would like to call your attention to the following:

- General Fund revenue, Interest Income – The revenue listed here represents the total interest earned after certain Special Revenue Funds receive their required interest disbursements per Ohio law. At the end of the year, I will recommend a transfer of a funds from the General Fund to VPGI or other funds.
- General Fund revenue, Building Permits – As discussed at the August 7 Council meeting, the Village is doing away with a separate Building Department fund. The issuing of permits and building inspections are now contracted services. Going forward, all revenue from Building Permits is being deposited into the General Fund.

The transition to the State of Ohio Uniform Accounting Network (UAN) accounting software is nearly complete. October will be the final month with the current software. New account structures will be used to prepare the 2024 Village budget.

If you have any questions about the reports, please do not hesitate to contact me.

Village of Glendale
General Fund Revenues
As of August 31, 2023

| | Estimated | Actual as of 8/31/23 | Over/(Under) | % of Budget |
|------------------------------------|---------------------|-------------------------|-----------------------|---------------|
| Gen Prop Tax-Residential/Ag | \$ 2,178,144 | \$ 1,162,960 | \$ (1,015,184) | 53.39% |
| Lodging Tax Collection | 500 | - | (500) | 0.00% |
| Local Government Funds | 36,119 | 35,858 | (261) | 99.28% |
| Cigarette Tax | 50 | - | (50) | 0.00% |
| Liquor & Beer Permits | 5,000 | 269 | (4,731) | 5.39% |
| RRI Incentive | 7,000 | 6,493 | (507) | 92.76% |
| Prop Tax Allocation (Utility) | 59,450 | 43,134 | (16,316) | 72.55% |
| Rollback/Homestead Tax Exempt | 280,659 | 138,268 | (142,391) | 49.27% |
| Building Permits | - | 4,184 | 4,184 | 100.00% |
| Town Hall Rental | 3,000 | 2,500 | (500) | 83.33% |
| Overnite Truck Rental | 5,000 | 2,625 | (2,375) | 52.50% |
| Refuse/Trash | 160,242 | 101,208 | (59,034) | 63.16% |
| Recycling | 44,373 | 33,822 | (10,551) | 76.22% |
| Court Fines | 57,500 | 46,088 | (11,412) | 80.15% |
| Local Court Costs | 16,675 | 32,717 | 16,042 | 196.20% |
| Garage Sale Permits | 100 | 50 | (50) | 50.00% |
| Other Fees, Fines, Permits | 5,000 | 1,316 | (3,684) | 26.33% |
| Interest Income (all accounts) | 7,500 | 159,283 | 151,783 | 2123.77% |
| Bldg Rent 38 Village Sq | 36,000 | 501 | (35,499) | 1.39% |
| Franchise Fees | 40,000 | 28,993 | (11,007) | 72.48% |
| Refunds/Reimbursement | 6,727 | 19,946 | 13,219 | 296.50% |
| TOTAL GENERAL FUND REVENUES | \$ 2,949,039 | \$ 1,820,216 | \$ (1,128,823) | 61.72% |

**Village of Glendale
General Fund Expenditures
As of August 31, 2023**

| | Original Budget | Amended Budget* | Actual as of 8/31/23 | Encumbrances YTD | % of Budget |
|--|---------------------|---------------------|-------------------------|-------------------|--------------|
| Police | \$ 1,094,500 | \$ 1,114,921 | \$ 697,699 | \$ 40,450 | 66.2% |
| Fire | 328,746 | 408,467 | 273,006 | 44,688 | 77.8% |
| Street Lights | 37,200 | 37,550 | 20,857 | 10,705 | 84.1% |
| Traffic Signs & Signals | 9,000 | 9,901 | 3,786 | 3,401 | 72.6% |
| Payment To County Health | 6,560 | 6,560 | 3,278 | - | 50.0% |
| Parks | 57,703 | 65,771 | 28,151 | 30,005 | 88.4% |
| Storm Sewers | 11,575 | 11,575 | 160 | 161 | 2.8% |
| Refuse | 442,764 | 444,030 | 223,791 | 94,199 | 71.6% |
| Street Maintenance | 312,375 | 315,656 | 195,217 | 8,842 | 64.6% |
| Mayor's Account | 128,039 | 190,951 | 83,449 | 61,419 | 75.9% |
| Mayor's Court | 86,947 | 87,752 | 51,498 | 290 | 59.0% |
| Clerk/Treasurer | 217,356 | 226,555 | 126,527 | 16,334 | 63.1% |
| Public Buildings | 64,100 | 99,726 | 68,660 | 11,515 | 80.4% |
| County Auditor Charges | 30,200 | 30,200 | 17,512 | - | 58.0% |
| State Examiner Fees | 20,000 | 20,000 | - | 20,000 | 100.0% |
| Tax Delinquent Land Advertise | 250 | 250 | 70 | - | 27.9% |
| Election Fees | 2,000 | 2,000 | 1,558 | - | 77.9% |
| TOTAL GENERAL FUND EXPENDITURES | \$ 2,849,315 | \$ 3,071,864 | \$ 1,795,219 | \$ 342,008 | 69.6% |

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of August 31, 2023

| | | Cash balance as of | | | Cash balance as of | | | Surplus/(Deficit) | Encumbrances |
|--------------|-------------------------------------|----------------------|---------------------|---------------------|----------------------|-----------------------|---------------------|-------------------|--------------|
| | | 1/1/23 | Revenues | Expenditures | 8/31/23 | | | | |
| 101 | General Fund | \$ 1,378,744 | \$ 1,820,216 | \$ 1,795,219 | \$ 1,403,740 | \$ 24,997 | \$ 342,008 | | |
| 201 | Street Const. Maint. & Repair | 303,002 | 106,821 | 82,946 | 326,877 | 23,875 | 67,460 | | |
| 202 | State Hwy. Improvement Fund | 57,692 | 9,027 | 1,504 | 65,214 | 7,523 | 6,400 | | |
| 203 | FEMA Grant | - | 46,218 | 46,218 | - | - | - | | |
| 207 | Drug Enforcement Fund | 1,041 | - | - | 1,041 | - | - | | |
| 208 | Law Enforcement Trust Fund | 248 | - | - | 248 | - | - | | |
| 209 | Municipal Motor Vehicle License Tax | 96,148 | 15,325 | 9,721 | 101,753 | 5,604 | 11,300 | | |
| 210 | Police CPT Grant Fund | 2,066 | - | - | 2,066 | - | - | | |
| 211 | Glendale Police Dept. Gift | 4,755 | 1,200 | - | 5,955 | 1,200 | - | | |
| 212 | Glendale Fire Dept. Gift | 2,105 | 550 | - | 2,655 | 550 | - | | |
| 213 | Enforcement & Education Fund | 10,918 | 25 | - | 10,943 | 25 | - | | |
| 214 | Mayor's Court Computer Fund | 18,783 | 17,562 | 8,710 | 27,636 | 8,853 | 2,382 | | |
| 216 | Fire Department CPT Fund | 16,721 | 520 | 500 | 16,741 | 20 | - | | |
| 217 | Police Support And SRO | 20,363 | - | 1,053 | 19,310 | (1,053) | - | | |
| 218 | HCSWD Projects Glendale | 97,433 | - | - | 97,433 | - | - | | |
| 220 | American Rescue Plan Act Fund | 197,374 | - | 29,409 | 167,965 | (29,409) | 20,000 | | |
| 404 | VPGI | 8,561,788 | 28,100 | 755,128 | 7,834,760 | (727,028) | 624,276 | | |
| 412 | Glendale Fire Apparatus Capital | 67,000 | - | - | 67,000 | - | - | | |
| 601 | Water Works | 355,178 | 438,552 | 665,470 | 128,259 | (226,919) | 83,677 | | |
| 602 | Sanitary Sewer & Disposal Fund | 447,716 | 563,527 | 757,462 | 253,780 | (193,936) | 77,468 | | |
| 603 | WWTP Repair & Replacement Fund | 44,845 | 17,990 | 19,960 | 42,874 | (1,971) | 10,000 | | |
| 604 | Water Repair & Replacement | 148,838 | 25,068 | 56,892 | 117,014 | (31,824) | 6,285 | | |
| 605 | Glendale Building Department | 13,701 | 8,843 | 9,333 | 13,211 | (490) | 3,492 | | |
| 801 | Police Pension Fund | 26,758 | 18,047 | 2,884 | 41,920 | 15,163 | - | | |
| 804 | Rogan Park Trust Fund | 6,906 | - | - | 6,906 | - | - | | |
| 805 | Park Board Trustee Fund | 6,307 | 10,100 | 11,471 | 4,935 | (1,371) | - | | |
| 806 | Creche Fund Expendable Trust | 857 | - | - | 857 | - | - | | |
| 807 | James Carruthers Fund | 516 | - | - | 516 | - | - | | |
| 809 | Community Fund | 145,961 | 13,886 | 26,278 | 133,569 | (12,392) | 3,507 | | |
| 810 | Other Trust And Agency | 977 | - | 435 | 542 | (435) | - | | |
| TOTAL | | \$ 12,034,741 | \$ 3,141,577 | \$ 4,280,594 | \$ 10,895,725 | \$ (1,139,017) | \$ 1,258,255 | | |

*Encumbrances are subject to change.