



Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

Memorandum

To: Mayor Lofty & Council of the Village of Glendale, Clerk, and Treasurer
From: David Lumsden, Village Administrator
Date: August 21, 2023
Subject: **July 2023 financial reports**

All,

Please find the July 2023 financial reports attached. These include the General Fund revenue report, the General Fund expenditures report and the All Fund Balances report.

I would like to call your attention to the following:

- General Fund revenue, Interest Income – The revenue listed here represents the total interest earned after certain Special Revenue Funds receive their required interest disbursements per Ohio law. At the end of the year, I will recommend a transfer of a funds from the General Fund to VPGI or other funds.
- General Fund revenue, Building Permits – As discussed at the August 7 Council meeting, the Village is doing away with a separate Building Department fund. The issuing of permits and building inspections are now contracted services. Going forward, all revenue from Building Permits is being deposited into the General Fund.
- All Fund Balances report – Encumbrances are included in a separate column.

The Village's Audit with the Auditor of State's Office is currently ongoing. Additionally, the final documentation for the Uniform Accounting Network (UAN) software transition has been sent to the State for review. We anticipate transitioning this fall. New account structures will be used to prepare the 2024 Village budget.

If you have any questions about the reports, please do not hesitate to contact me.

Village of Glendale
General Fund Revenues
As of July 31, 2023

	Estimated	Actual as of 7/31/23	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ 1,162,960	\$ (1,015,184)	53.39%
Lodging Tax Collection	500	-	(500)	0.00%
Local Government Funds	36,119	31,997	(4,122)	88.59%
Cigarette Tax	50	-	(50)	0.00%
Liquor & Beer Permits	5,000	269	(4,731)	5.39%
RRI Incentive	7,000	6,493	(507)	92.76%
Prop Tax Allocation (Utility)	59,450	43,134	(16,316)	72.55%
Rollback/Homestead Tax Exempt	280,659	138,268	(142,391)	49.27%
Building Permits	-	2,993	2,993	100.00%
Town Hall Rental	3,000	2,500	(500)	83.33%
Overnite Truck Rental	5,000	2,375	(2,625)	47.50%
Refuse/Trash	160,242	86,640	(73,602)	54.07%
Recycling	44,373	28,966	(15,407)	65.28%
Court Fines	57,500	46,088	(11,412)	80.15%
Local Court Costs	16,675	32,717	16,042	196.20%
Garage Sale Permits	100	40	(60)	40.00%
Other Fees, Fines, Permits	5,000	1,313	(3,687)	26.27%
Interest Income (all accounts)	7,500	135,389	127,889	1805.18%
Bldg Rent 38 Village Sq	36,000	501	(35,499)	1.39%
Franchise Fees	40,000	19,625	(20,375)	49.06%
Refunds/Reimbursement	6,727	19,946	13,219	296.50%
TOTAL GENERAL FUND REVENUES	\$ 2,949,039	\$ 1,762,215	\$ (1,186,824)	59.76%

**Village of Glendale
General Fund Expenditures
As of July 31, 2023**

	Original Budget	Amended Budget*	Actual as of 7/31/23	Encumbrances YTD	% of Budget
Police	\$ 1,094,500	\$ 1,114,921	\$ 595,705	\$ 39,066	56.9%
Fire	328,746	362,249	206,523	51,572	71.2%
Street Lights	37,200	37,550	18,182	13,380	84.1%
Traffic Signs & Signals	9,000	9,901	3,294	3,988	73.5%
Payment To County Health	6,560	6,560	3,278	-	50.0%
Parks	57,703	65,771	27,642	21,602	74.9%
Storm Sewers	11,575	11,575	-	161	1.4%
Refuse	442,764	444,030	193,610	111,476	68.7%
Street Maintenance	312,375	315,656	171,378	10,147	57.5%
Mayor's Account	128,039	180,951	74,202	48,032	67.6%
Mayor's Court	86,947	87,752	41,548	750	48.2%
Clerk/Treasurer	217,356	226,555	110,961	18,583	57.2%
Public Buildings	64,100	74,726	67,007	1,805	92.1%
County Auditor Charges	30,200	30,200	17,512	-	58.0%
State Examiner Fees	20,000	20,000	-	-	0.0%
Tax Delinquent Land Advertise	250	250	70	-	27.9%
Election Fees	2,000	2,000	1,558	-	77.9%
TOTAL GENERAL FUND EXPENDITURES	\$ 2,849,315	\$ 2,990,646	\$ 1,532,470	\$ 320,561	62.0%

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of July 31, 2023

		Cash balance as of			Cash balance as of			Surplus/(Deficit)	Encumbrances
		1/1/23	Revenues	Expenditures	7/31/23				
101	General Fund	\$ 1,378,744	\$ 1,762,215	\$ 1,532,470	\$ 1,608,489	\$ 229,745	\$ 320,561		
201	Street Const. Maint. & Repair	303,002	92,705	64,110	331,597	28,595	52,788		
202	State Hwy. Improvement Fund	57,692	7,827	720	64,799	7,107	784		
203	FEMA Grant	-	-	-	-	-	-		
207	Drug Enforcement Fund	1,041	-	-	1,041	-	-		
208	Law Enforcement Trust Fund	248	-	-	248	-	-		
209	Municipal Motor Vehicle License Tax	96,148	13,469	2,364	107,254	11,105	7,358		
210	Police CPT Grant Fund	2,066	-	-	2,066	-	-		
211	Glendale Police Dept. Gift	4,755	1,200	-	5,955	1,200	-		
212	Glendale Fire Dept. Gift	2,105	500	-	2,605	500	-		
213	Enforcement & Education Fund	10,918	25	-	10,943	25	-		
214	Mayor's Court Computer Fund	18,783	14,857	7,768	25,872	7,089	3,324		
216	Fire Department CPT Fund	16,721	520	500	16,741	20	-		
217	Police Support And SRO	20,363	-	1,053	19,310	(1,053)	-		
218	HCSWD Projects Glendale	97,433	-	-	97,433	-	-		
220	American Rescue Plan Act Fund	197,374	-	23,354	174,020	(23,354)	26,000		
404	VPGI	8,561,788	28,100	664,870	7,925,018	(636,770)	381,534		
412	Glendale Fire Apparatus Capital	67,000	-	-	67,000	-	-		
601	Water Works	355,178	374,118	636,399	92,897	(262,281)	89,340		
602	Sanitary Sewer & Disposal Fund	447,716	482,371	719,806	210,281	(237,435)	90,427		
603	WWTP Repair & Replacement Fund	44,845	15,396	19,960	40,280	(4,565)	10,000		
604	Water Repair & Replacement	148,838	21,334	53,642	116,530	(32,308)	6,500		
605	Glendale Building Department	13,701	8,843	8,670	13,874	173	714		
801	Police Pension Fund	26,758	18,047	2,884	41,920	15,163	-		
804	Rogan Park Trust Fund	6,906	-	-	6,906	-	-		
805	Park Board Trustee Fund	6,307	10,100	10,845	5,562	(745)	626		
806	Creche Fund Expendable Trust	857	-	-	857	-	-		
807	James Carruthers Fund	516	-	-	516	-	-		
809	Community Fund	145,961	12,542	24,353	134,149	(11,812)	4,935		
810	Other Trust And Agency	977	-	435	542	(435)	-		
TOTAL		\$ 12,034,741	\$ 2,864,169	\$ 3,774,204	\$ 11,124,706	\$ (910,035)	\$ 994,890		

*Encumbrances are subject to change.