



**Village of Glendale, Ohio**

30 Village Square  
Glendale, Ohio 45246  
(513) 771-7200

Donald A. Lofty, Mayor  
David Lumsden, Village Administrator

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## *Memorandum*

To: Mayor Lofty, Council of the Village of Glendale, Clerk, & Treasurer  
From: David Lumsden, Village Administrator   
Date: July 20, 2023  
Subject: **June 2023 Financial Report**

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All,

Please find the June 2023 financial reports attached. These include the General Fund Revenues, General Fund Expenditures and All Fund Balances report.

I would like to call your attention to the following:

- General Fund, Interest Income (all accounts) – The revenue listed here represents the total interest earned *after* certain Special Revenue Funds receive their required interest disbursements per Ohio law. At the end of the year, I will recommend a transfer of a funds from the General Fund to VPGI or other funds.
- General Fund, Public Buildings expenditures – The listed expenditures and encumbrances for this department of the General Fund exceeds 100%. This is a result of the unbudgeted increase in property taxes that was realized following the vacancy at 38 Village Square. An ordinance increasing appropriations to adjust this will appear on the August 2023 Council agenda. The property tax payments will continue to be the responsibility of the Village, with rent from an anticipated tenant to offset the expense. For this reason, the payment of these taxes will continue to be included in the 2024 budget and beyond.
- All Fund Balances report – This report has been simplified to better reflect the cash basis nature of the Village's accounting.

Additionally, the Ohio Auditor of State office has reached out to the Village to inform us that the 2021-2022 audit will be rescheduled for late August 2023.

If you have any questions about the report, please do not hesitate to reach out.

**Village of Glendale**  
**General Fund Revenues**  
**As of June 30, 2023**

	Estimated	YTD Actual	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ 1,162,960	\$ (1,015,184)	53.39%
Lodging Tax Collection	\$ 500	\$ -	\$ (500)	0.00%
Local Government Funds	\$ 36,119	\$ 26,845	\$ (9,274)	74.32%
Cigarette Tax	\$ 50	\$ -	\$ (50)	0.00%
Liquor & Beer Permits	\$ 5,000	\$ 158	\$ (4,843)	3.15%
RRI Incentive	\$ 7,000	\$ 6,493	\$ (507)	92.76%
Prop Tax Allocation (Utility)	\$ 59,450	\$ 43,134	\$ (16,316)	72.55%
Rollback/Homestead Tax Exempt	\$ 280,659	\$ 138,268	\$ (142,391)	49.27%
Town Hall Rental	\$ 3,000	\$ 2,000	\$ (1,000)	66.67%
Overnite Truck Rental	\$ 5,000	\$ 1,750	\$ (3,250)	35.00%
Refuse/Trash	\$ 160,242	\$ 66,613	\$ (93,629)	41.57%
Recycling	\$ 44,373	\$ 22,291	\$ (22,082)	50.24%
Court Fines	\$ 57,500	\$ 39,183	\$ (18,317)	68.14%
Local Court Costs	\$ 16,675	\$ 8,316	\$ (8,359)	49.87%
Garage Sale Permits	\$ 100	\$ 30	\$ (70)	30.00%
Other Fees, Fines, Permits	\$ 5,000	\$ 718	\$ (4,282)	14.37%
Interest Income (all accounts)	\$ 7,500	\$ 123,470	\$ 115,970	1646.27%
Bldg Rent 38 Village Sq	\$ 36,000	\$ 501	\$ (35,499)	1.39%
Franchise Fees	\$ 40,000	\$ 19,625	\$ (20,375)	49.06%
Refunds/Reimbursement	\$ 6,727	\$ 19,946	\$ 13,219	296.50%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 2,949,039</b>	<b>\$ 1,682,301</b>	<b>\$ (1,266,738)</b>	<b>57.05%</b>

**Village of Glendale**  
**General Fund Expenditures**  
**As of June 30, 2023**

	Original Budget	Amended Budget*	YTD Actual	Encumbrances YTD	% of Budget
Police	\$ 1,094,500	\$ 1,114,921	\$ 544,999	\$ 46,637	53.1%
Fire	\$ 328,746	\$ 362,249	\$ 185,847	\$ 53,254	66.0%
Street Lights	\$ 37,200	\$ 37,550	\$ 15,046	\$ 16,517	84.1%
Traffic Signs & Signals	\$ 9,000	\$ 9,901	\$ 1,026	\$ 6,320	74.2%
Payment To County Health	\$ 6,560	\$ 6,560	\$ 3,278	\$ -	50.0%
Parks	\$ 57,703	\$ 65,771	\$ 20,984	\$ 28,938	75.9%
Storm Sewers	\$ 11,575	\$ 11,575	\$ -	\$ 161	1.4%
Refuse	\$ 442,764	\$ 444,030	\$ 167,909	\$ 28,620	44.3%
Street Maintenance	\$ 312,375	\$ 315,656	\$ 156,662	\$ 11,273	53.2%
Mayor's Account	\$ 128,039	\$ 180,951	\$ 68,882	\$ 48,342	64.8%
Mayor's Court	\$ 86,947	\$ 87,752	\$ 39,092	\$ 658	45.3%
Clerk/Treasurer	\$ 217,356	\$ 226,555	\$ 102,872	\$ 18,352	53.5%
Public Buildings	\$ 64,100	\$ 74,726	\$ 64,538	\$ 12,999	103.8%
County Auditor Charges	\$ 30,200	\$ 30,200	\$ 17,512	\$ -	58.0%
State Examiner Fees	\$ 20,000	\$ 20,000	\$ -	\$ -	0.0%
Tax Delinquent Land Advertise	\$ 250	\$ 250	\$ 70	\$ -	27.9%
Election Fees	\$ 2,000	\$ 2,000	\$ 1,558	\$ -	77.9%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 2,849,315</b>	<b>\$ 2,990,646</b>	<b>\$ 1,390,275</b>	<b>\$ 272,071</b>	<b>55.6%</b>

\*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale  
All Fund Balances  
As of June 30, 2023

	Beginning Balance	Revenues	Expenditures	Ending Balance	Surplus/(Deficit)
101 General Fund	\$ 1,378,744	\$ 1,682,301	\$ 1,390,275	\$ 1,670,771	\$ 292,027
201 Street Const. Maint. & Repair	\$ 303,002	\$ 79,417	\$ 16,545	\$ 365,874	\$ 62,872
202 State Hwy. Improvement Fund	\$ 57,692	\$ 6,723	\$ 720	\$ 63,695	\$ 6,003
203 FEMA Grant	\$ -	\$ -	\$ -	\$ -	\$ -
207 Drug Enforcement Fund	\$ 1,041	\$ -	\$ -	\$ 1,041	\$ -
208 Law Enforcement Trust Fund	\$ 248	\$ -	\$ -	\$ 248	\$ -
209 Municipal Motor Vehicle License Tax	\$ 96,148	\$ 11,653	\$ 2,364	\$ 105,438	\$ 9,289
210 Police CPT Grant Fund	\$ 2,066	\$ -	\$ -	\$ 2,066	\$ -
211 Glendale Police Dept. Gift	\$ 4,755	\$ 1,200	\$ -	\$ 5,955	\$ 1,200
212 Glendale Fire Dept. Gift	\$ 2,105	\$ 500	\$ -	\$ 2,605	\$ 500
213 Enforcement & Education Fund	\$ 10,918	\$ 25	\$ -	\$ 10,943	\$ 25
214 Mayor's Court Computer Fund	\$ 18,783	\$ 13,446	\$ 6,801	\$ 25,428	\$ 6,645
216 Fire Department CPT Fund	\$ 16,721	\$ 520	\$ 500	\$ 16,741	\$ 20
217 Police Support And SRO	\$ 20,363	\$ -	\$ 1,053	\$ 19,310	\$ (1,053)
218 HCSWD Projects Glendale	\$ 97,433	\$ -	\$ -	\$ 97,433	\$ -
220 American Rescue Plan Act Fund	\$ 197,374	\$ -	\$ 23,354	\$ 174,020	\$ (23,354)
404 VPGI	\$ 8,561,788	\$ 26,000	\$ 664,870	\$ 7,922,918	\$ (638,870)
412 Glendale Fire Apparatus Capital	\$ 67,000	\$ -	\$ -	\$ 67,000	\$ -
601 Water Works	\$ 355,178	\$ 290,136	\$ 610,875	\$ 34,439	\$ (320,739)
602 Sanitary Sewer & Disposal Fund	\$ 447,716	\$ 367,400	\$ 703,174	\$ 111,942	\$ (335,774)
603 WWTP Repair & Replacement Fund	\$ 44,845	\$ 11,799	\$ 19,960	\$ 36,683	\$ (8,162)
604 Water Repair & Replacement	\$ 148,838	\$ 16,863	\$ 49,118	\$ 116,583	\$ (32,255)
605 Glendale Building Department	\$ 13,701	\$ 8,843	\$ 6,761	\$ 15,783	\$ 2,082
801 Police Pension Fund	\$ 26,758	\$ 18,047	\$ 2,884	\$ 41,920	\$ 15,163
804 Rogan Park Trust Fund	\$ 6,906	\$ -	\$ -	\$ 6,906	\$ -
805 Park Board Trustee Fund	\$ 6,307	\$ 10,100	\$ 10,845	\$ 5,562	\$ (745)
806 Creche Fund Expendable Trust	\$ 857	\$ -	\$ -	\$ 857	\$ -
807 James Carruthers Fund	\$ 516	\$ -	\$ -	\$ 516	\$ -
809 Community Fund	\$ 145,961	\$ 10,976	\$ 20,067	\$ 136,870	\$ (9,091)
810 Other Trust And Agency	\$ 977	\$ -	\$ 435	\$ 542	\$ (435)
<b>TOTAL</b>	<b>\$ 12,034,741</b>	<b>\$ 2,555,948</b>	<b>\$ 3,530,599</b>	<b>\$ 11,060,091</b>	<b>\$ (974,651)</b>