



Village of Glendale, Ohio

30 Village Square
Glendale, Ohio 45246
(513) 771-7200

Donald A. Lofty, Mayor
David Lumsden, Village Administrator

MEMORANDUM

To: Mayor Lofty, Council of the Village of Glendale
From: David Lumsden, Village Administrator
Date: April 28, 2023
Subject: March 2023 financial report, 2023 Q1 Utilities financial report

Mayor & Council,

Please find the March 2023 financial reports attached. These include the General Fund Revenues, General Fund Expenditures and All Fund Balances report.

I would like to call your attention to the following:

- General Fund Revenues, Property Tax (page 1) – The Village has received its first-half 2023 property tax distribution. We collected slightly more than half of our estimated revenue.

If you have any questions about the report, please do not hesitate to reach out.

Respectfully submitted,

David Lumsden
Village Administrator

Village of Glendale
General Fund Revenues
As of March 31, 2023

	Estimated	YTD Actual	Over/(Under)	% of Budget
Gen Prop Tax-Residential/Ag	\$ 2,178,144	\$ 1,162,960	\$ (1,015,184)	53.39%
Lodging Tax Collection	\$ 500	\$ -	\$ 500	0.00%
Local Government Funds	\$ 36,119	\$ 13,205	\$ 22,914	36.56%
Cigarette Tax	\$ 50	\$ -	\$ 50	0.00%
Liquor & Beer Permits	\$ 5,000	\$ -	\$ 5,000	0.00%
RRI Incentive	\$ 7,000	\$ -	\$ 7,000	0.00%
Prop Tax Allocation (Utility)	\$ 59,450	\$ 43,134	\$ 16,316	72.55%
Rollback/Homestead Tax Exempt	\$ 280,659	\$ -	\$ 280,659	0.00%
Town Hall Rental	\$ 3,000	\$ 500	\$ 2,500	16.67%
Overnite Truck Rental	\$ 5,000	\$ 500	\$ 4,500	10.00%
Refuse/Trash	\$ 160,242	\$ 33,492	\$ 126,750	20.90%
Recycling	\$ 44,373	\$ 11,164	\$ 33,209	25.16%
Court Fines	\$ 57,500	\$ 15,341	\$ 42,159	26.68%
Local Court Costs	\$ 16,675	\$ 2,579	\$ 14,096	15.47%
Garage Sale Permits	\$ 100	\$ -	\$ 100	0.00%
Other Fees, Fines, Permits	\$ 5,000	\$ 244	\$ 4,756	4.89%
Interest Income (all accounts)	\$ 7,500	\$ 42,973	\$ (35,473)	572.97%
Bldg Rent 38 Village Sq	\$ 36,000	\$ 1	\$ 35,999	0.00%
Franchise Fees	\$ 40,000	\$ 9,694	\$ 30,306	24.24%
Refunds/Reimbursement	\$ 6,727	\$ 12,014	\$ (12,014)	-
TOTAL GENERAL FUND REVENUES	\$ 2,949,039	\$ 1,347,801	\$ (435,856)	45.70%

Village of Glendale
General Fund Expenditures
As of March 31, 2023

	Original Budget	Amended Budget*	YTD Actual	Encumbrances YTD	% of Budget
Police	\$ 1,094,500	\$ 1,114,921	\$ 250,249	\$ 55,110	27.4%
Fire	\$ 328,746	\$ 362,249	\$ 91,277	\$ 85,246	48.7%
Street Lights	\$ 37,200	\$ 37,550	\$ 7,805	\$ 6,757	38.8%
Traffic Signs & Signals	\$ 9,000	\$ 9,901	\$ 45	\$ 3,601	36.8%
Payment To County Health	\$ 6,560	\$ 6,560	\$ 3,278	\$ -	50.0%
Parks	\$ 57,703	\$ 58,271	\$ 1,801	\$ 40,062	71.8%
Storm Sewers	\$ 11,575	\$ 11,575	\$ -	\$ 161	1.4%
Refuse	\$ 442,764	\$ 444,030	\$ 68,244	\$ 75,628	32.4%
Street Maintenance	\$ 312,375	\$ 315,656	\$ 70,891	\$ 10,669	25.8%
Mayor's Account	\$ 128,039	\$ 134,951	\$ 34,779	\$ 1,364	26.8%
Mayor's Court	\$ 86,947	\$ 87,752	\$ 22,050	\$ 954	26.2%
Clerk/Treasurer	\$ 217,356	\$ 226,626	\$ 50,014	\$ 28,157	34.5%
Public Buildings	\$ 64,100	\$ 74,726	\$ 20,421	\$ 16,735	49.7%
County Auditor Charges	\$ 30,200	\$ 30,200	\$ 17,512	\$ -	58.0%
State Examiner Fees	\$ 20,000	\$ 20,000	\$ -	\$ -	0.0%
Tax Delinquent Land Advertise	\$ 250	\$ 250	\$ 70	\$ -	27.9%
Election Fees	\$ 2,000	\$ 2,000	\$ 1,558	\$ -	77.9%
TOTAL GENERAL FUND EXPENDITURES	\$ 2,849,315	\$ 2,937,217	\$ 639,995	\$ 324,443	32.8%

*The "Amended Budget" includes previous year encumbrances as well as changes made to the budget by ordinance during the current year.

Village of Glendale
All Fund Balances
As of March 31, 2023

		Beginning Balance	Revenues	Expenditures	Encumbrances YTD	Ending Balance*	Surplus/(Deficit)*
101	General Fund	\$ 1,378,744	\$ 1,347,801	\$ 639,995	\$ 324,443	\$ 1,762,106	\$ 383,362
201	Street Const. Maint. & Repair	\$ 303,002	\$ 38,993	\$ 6,347	\$ 1,002	\$ 334,646	\$ 31,644
202	State Hwy. Improvement Fund	\$ 57,692	\$ 3,260	\$ 720	\$ -	\$ 60,232	\$ 2,541
203	FEMA Grant	\$ -	\$ -	\$ -	\$ 46,218	\$ (46,218)	\$ (46,218)
207	Drug Enforcement Fund	\$ 1,041	\$ -	\$ -	\$ -	\$ 1,041	\$ -
208	Law Enforcement Trust Fund	\$ 248	\$ -	\$ -	\$ -	\$ 248	\$ -
209	Municipal Motor Vehicle License Tax	\$ 96,148	\$ 5,383	\$ 2,364	\$ -	\$ 99,168	\$ 3,019
210	Police CPT Grant Fund	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066	\$ -
211	Glendale Police Dept. Gift	\$ 4,755	\$ 1,200	\$ -	\$ -	\$ 5,955	\$ 1,200
212	Glendale Fire Dept. Gift	\$ 2,105	\$ 25,500	\$ -	\$ -	\$ 27,605	\$ 25,500
213	Enforcement & Education Fund	\$ 10,918	\$ -	\$ -	\$ -	\$ 10,918	\$ -
214	Mayor's Court Computer Fund	\$ 18,783	\$ 5,487	\$ 4,081	\$ 7,011	\$ 13,179	\$ (5,604)
216	Fire Department CPT Fund	\$ 16,721	\$ -	\$ -	\$ 500	\$ 16,221	\$ (500)
217	Police Support And SRO	\$ 20,363	\$ -	\$ 999	\$ 319	\$ 19,045	\$ (1,319)
218	HCSWD Projects Glendale	\$ 97,433	\$ -	\$ -	\$ -	\$ 97,433	\$ -
220	American Rescue Plan Act Fund	\$ 197,374	\$ -	\$ 2,800	\$ 46,554	\$ 148,020	\$ (49,354)
404	VPGI	\$ 8,561,788	\$ -	\$ 36,039	\$ 1,598,798	\$ 6,926,951	\$ (1,634,837)
412	Glendale Fire Apparatus Capital	\$ 67,000	\$ -	\$ -	\$ 67,000	\$ -	\$ (67,000)
601	Water Works	\$ 355,178	\$ 157,770	\$ 224,967	\$ 235,007	\$ 52,974	\$ (302,204)
602	Sanitary Sewer & Disposal Fund	\$ 447,716	\$ 191,261	\$ 330,067	\$ 153,790	\$ 155,120	\$ (292,596)
603	WWTP Repair & Replacement Fund	\$ 44,845	\$ 6,026	\$ -	\$ 30,030	\$ 20,841	\$ (24,004)
604	Water Repair & Replacement	\$ 148,838	\$ 8,738	\$ 3,925	\$ 37,501	\$ 116,151	\$ (32,687)
605	Glendale Building Department	\$ 13,701	\$ 4,819	\$ 2,357	\$ 7,148	\$ 9,015	\$ (4,686)
801	Police Pension Fund	\$ 26,758	\$ 15,971	\$ 232	\$ -	\$ 42,497	\$ 15,739
804	Rogan Park Trust Fund	\$ 6,906	\$ -	\$ -	\$ -	\$ 6,906	\$ -
805	Park Board Trustee Fund	\$ 6,307	\$ 10,000	\$ 10,590	\$ 587	\$ 5,130	\$ (1,177)
806	Creche Fund Expendable Trust	\$ 857	\$ -	\$ -	\$ -	\$ 857	\$ -
807	James Carruthers Fund	\$ 516	\$ -	\$ -	\$ -	\$ 516	\$ -
809	Community Fund	\$ 145,961	\$ 2,000	\$ 18,543	\$ 2,934	\$ 126,484	\$ (19,477)
810	Other Trust And Agency	\$ 977	\$ -	\$ -	\$ -	\$ 977	\$ -
TOTAL		\$ 12,034,741	\$ 1,824,210	\$ 1,284,026	\$ 2,558,842	\$ 10,016,084	\$ (2,018,657)

*Ending Balance & Surplus/(Deficit) includes Encumbrances YTD

Glendale Utility Dept. Surplus/Deficit report - First Quarter 2022 & 2023

601 Water Works	First Quarter 2022	First Quarter 2023
Beginning Jan cash balance	\$ 489,431	\$ 355,178
Revenues	\$ 136,952	\$ 157,770
<i>Billing revenues</i>	\$ 136,772	\$ 154,798
<i>Other revenues (loan proceeds)</i>	\$ 179	\$ 2,972
Expenditures (inc. loan projects)	\$ (155,758)	\$ (224,967)
Eo Q1 cash balance	\$ 470,625	\$ 287,981
Change in cash balance (Jan to Mar)	\$ (18,806)	\$ (67,197)

602 Sanitary Sewer	First Quarter 2022	First Quarter 2023
Beginning cash balance	\$ 513,116	\$ 447,716
Revenues	\$ 187,980	\$ 191,261
<i>Billing revenues</i>	\$ 187,801	\$ 188,424
<i>Other revenues</i>	\$ 179	\$ 2,837
Expenditures	\$ (294,251)	\$ (330,067)
Eo Q1 cash balance	\$ 406,845	\$ 308,910
Change in cash balance (Jan to Mar)	\$ (106,271)	\$ (138,806)

603 Wastewater Repair & Repl	First Quarter 2022	First Quarter 2023
Beginning cash balance	\$ 50,389	\$ 44,845
Billing revenue	\$ 5,774	\$ 6,026
Expenditures	\$ (8,382)	\$ -
Eo Q1 cash balance	\$ 47,781	\$ 50,871
Change in cash balance (Jan to Mar)	\$ (2,609)	\$ 6,026

604 Water Repair & Repl	First Quarter 2022	First Quarter 2023
Beginning cash balance	\$ 138,691	\$ 148,838
Revenues	\$ 7,123	\$ 8,738
Expenditures	\$ -	\$ (3,925)
Eo Q1 cash balance	\$ 145,814	\$ 153,651
Change in cash balance (Jan to Mar)	\$ 7,123	\$ 4,813