

ORDINANCE 2022-002

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2021-2022 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2021-2022 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2021-2022 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	254,800	5,368,384	819,144	-	80,000	8,400
	1,374,090	254,800	5,368,384	819,144	-	80,000	8,400
Tax Revenue	1,374,090	-	-	-	-	-	-
	1,374,090						
Licenses & Fees	6,326,000	-	-	256,400	-	-	-
	6,326,000			256,400			
Intergovernmental Revenue	692,524	-	-	-	424,770	-	-
	608,626				424,770		
Fines & Forfeits	97,500	2,000	132,000	16,800	-	-	-
	97,500		132,000	16,800			
Intragovernmental Revenues	804,787	32,328	-	-	-	195,700	-
	804,787	32,328				195,700	
Miscellaneous Revenue	203,150	6,571	101,485	3,854	667	281	3,298
	203,150	6,571	101,485	3,854	667	281	3,298
Non-Operating Revenue	-	-	-	-	-	-	-
TOTAL REVENUES	9,498,050	295,699	5,601,869	1,096,198	425,437	275,981	11,698
	9,414,153	295,699	5,601,869	1,096,198	425,437	275,981	11,698
Appropriations:							
General Government	1,722,075	-	-	-	-	-	-
	1,626,813						
Police	2,622,664	-	-	-	-	-	-
	2,580,764						
Fire	291,825	-	-	-	-	-	-
	291,825						
Public Services	896,907	-	-	-	-	-	-
	759,284						
Community Services	1,056,215	-	-	-	-	-	-
	871,831						
Economic Development	944,359	-	-	-	-	-	-
	944,359						
Stormwater	-	260,476	-	-	-	-	-
		256,923					
Municipal Utilities	-	-	3,976,887	-	-	-	-
			3,944,166				
Sanitation	-	-	-	784,055	-	-	-
				784,055			
Municipal Aid/Severance	-	-	-	-	231,000	-	-
					231,000		
Municipal Cemetery	-	-	-	-	-	218,702	-
						218,702	
Debt Service	-	-	334,094	-	-	-	-
			334,094				
Capital Outlay	1,335,641	-	1,125,208	-	-	-	-
	1,172,354		1,428,474			10,000	
TOTAL APPROPRIATIONS	8,869,687	260,476	5,436,189	784,055	231,000	218,702	-
	8,247,230	256,923	5,707,675	784,055	231,000	228,702	
EXCESS RESOURCES	628,363	35,222	165,681	312,142	194,437	57,279	11,698
	1,166,823	38,776	(105,805)	312,142	194,437	47,279	11,698

RESERVE FOR CAPITAL IMPROVEMENT	18,600	-	25,300	-	-	-	-
	<u>22,500</u>		<u>25,300</u>				
TRANSFERS OUT	448,700	38,048	261,547	276,454	194,088	46,977	3,000
	<u>448,700</u>	<u>38,048</u>	<u>261,547</u>	<u>276,454</u>	<u>194,088</u>	<u>46,977</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	161,063	(2,826)	(121,167)	35,688	349	10,302	8,698
	<u>695,723</u>	<u>728</u>	<u>(392,652)</u>	<u>35,688</u>	<u>349</u>	<u>302</u>	<u>8,698</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

270,795	-	418,815	-	-	-	-
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Change in Fund Balance Net of Expenditures from Capital Sinking Fund	431,858	(2,826)	297,648	35,688	349	10,302	8,698
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Transfers of Funds to Capital Sinking Fund (for future year capital purchases)	401,336	-	124,100
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference incorporated by the herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - February 14, 2022

SECOND READING - February 28, 2022

At a meeting of the Franklin City Commission held on February 28, 2022, and upon motion made by Commissioner Bennett and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

- Yes Commissioner Brownie Bennett
- Yes Commissioner Herbert Williams
- Yes Commissioner Jamie Powell
- Yes Commissioner Wendell Stewart
- Yes Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST

Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY