

ORDINANCE 2021-027

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2021-2022 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2021-2022 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2021-2022 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	254,800	5,368,384	819,144	-	80,000	8,400
	<u> </u>	<u>254,800</u>	<u>5,368,384</u>	<u>819,144</u>	<u> </u>	<u>80,000</u>	<u>8,400</u>
Tax Revenue	1,374,090	-	-	-	-	-	-
	<u>1,307,779</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Licenses & Fees	6,326,000	-	-	256,400	-	-	-
	<u>6,326,000</u>	<u> </u>	<u> </u>	<u>256,400</u>	<u> </u>	<u> </u>	<u> </u>
Intergovernmental Revenue	608,626	-	-	-	424,770	-	-
	<u>141,830</u>	<u> </u>	<u> </u>	<u> </u>	<u>424,770</u>	<u> </u>	<u> </u>
Fines & Forfeits	97,500	2,000	132,000	16,800	-	-	-
	<u>97,500</u>	<u> </u>	<u>132,000</u>	<u>16,800</u>	<u> </u>	<u> </u>	<u> </u>
Intragovernmental Revenues	804,787	32,328	-	-	-	195,700	-
	<u>804,787</u>	<u>32,328</u>	<u> </u>	<u> </u>	<u> </u>	<u>195,700</u>	<u> </u>
Miscellaneous Revenue	203,150	6,571	101,485	3,854	667	281	3,298
	<u>203,150</u>	<u>8,571</u>	<u>101,485</u>	<u>3,854</u>	<u>667</u>	<u>281</u>	<u>3,298</u>
Non-Operating Revenue	-	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	9,414,153	295,699	5,601,869	1,096,198	425,437	275,981	11,698
	<u>8,881,045</u>	<u>295,699</u>	<u>5,601,869</u>	<u>1,096,198</u>	<u>425,437</u>	<u>275,981</u>	<u>11,698</u>
Appropriations:							
General Government	1,626,813	-	-	-	-	-	-
	<u>1,607,813</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Police	2,580,764	-	-	-	-	-	-
	<u>2,563,181</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fire	291,825	-	-	-	-	-	-
	<u>291,825</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Public Services	880,989	-	-	-	-	-	-
	<u>880,589</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Community Services	871,831	-	-	-	-	-	-
	<u>556,533</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Economic Development	944,359	-	-	-	-	-	-
	<u>944,359</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Stormwater	-	256,923	-	-	-	-	-
	<u> </u>	<u>256,923</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Municipal Utilities	-	-	3,944,106	-	-	-	-
	<u> </u>	<u> </u>	<u>3,942,656</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Sanitation	-	-	-	784,055	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u>784,055</u>	<u> </u>	<u> </u>	<u> </u>
Municipal Aid/Severance	-	-	-	-	231,000	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>231,000</u>	<u> </u>	<u> </u>
Municipal Cemetery	-	-	-	-	-	218,702	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>218,702</u>	<u> </u>
Debt Service	-	-	334,094	-	-	-	-
	<u> </u>	<u> </u>	<u>334,094</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Outlay	1,050,649	-	1,429,474	-	-	10,000	-
	<u>1,188,692</u>	<u> </u>	<u>1,107,434</u>	<u> </u>	<u> </u>	<u>10,000</u>	<u> </u>
TOTAL APPROPRIATIONS	8,247,230	256,923	5,707,675	784,055	231,000	228,702	-
	<u>8,032,991</u>	<u>256,923</u>	<u>5,384,185</u>	<u>784,055</u>	<u>231,000</u>	<u>228,702</u>	<u> </u>
EXCESS RESOURCES	1,166,923	38,776	(105,805)	312,142	194,437	47,279	11,698
	<u>848,054</u>	<u>38,776</u>	<u>217,685</u>	<u>312,142</u>	<u>194,437</u>	<u>47,279</u>	<u>11,698</u>

RESERVE FOR CAPITAL IMPROVEMENT	22,500	-	25,300	-	-	-	-
	<u>30,000</u>		<u>30,000</u>				
TRANSFERS OUT	448,700	38,048	261,547	276,454	194,088	46,977	3,000
	<u>448,700</u>	<u>38,048</u>	<u>261,547</u>	<u>276,454</u>	<u>194,088</u>	<u>46,977</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	695,723	728	(392,652)	35,688	349	302	8,698
	<u>369,354</u>	<u>728</u>	<u>(73,862)</u>	<u>35,688</u>	<u>349</u>	<u>302</u>	<u>8,698</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

270,795	-	401,342	-	-	5,000	-
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Change in Fund Balance Net of Expenditures from Capital Sinking Fund	966,518	728	8,690	35,688	349	5,302	8,698
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Transfers of Funds to Capital Sinking Fund (for future year capital purchases)	401,336	-	124,100				
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference incorporated by the herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

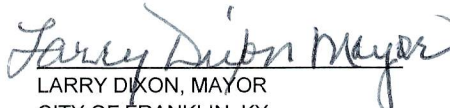
FIRST READING - October 11, 2021

SECOND READING - October 25, 2021

At a meeting of the Franklin City Commission held on October 25, 2021, and upon motion made by Commissioner Powell and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>YES</u>	Commissioner Brownie Bennett
<u>YES</u>	Commissioner Herbert Williams
<u>YES</u>	Commissioner Jamie Powell
<u>YES</u>	Commissioner Wendell Stewart
<u>YES</u>	Mayor Larry Dixon

APPROVED BY:


 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY