

ORDINANCE 2021-008

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2020-2021 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2020-2021 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2020-2021 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	250,000	5,279,160	778,000	-	67,000	6,000
	<u>-</u>	<u>250,000</u>	<u>5,310,000</u>	<u>752,000</u>	<u>-</u>	<u>67,000</u>	<u>6,000</u>
Tax Revenue	1,251,988	-	-	-	-	-	-
	<u>1,250,241</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Licenses & Fees	5,915,106	-	-	255,000	-	-	-
	<u>5,805,891</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Revenue	1,001,537	-	-	-	285,250	-	-
	<u>1,021,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,250</u>	<u>-</u>	<u>-</u>
Fines & Forfeits	55,600	-	78,250	8,275	-	-	-
	<u>57,500</u>	<u>-</u>	<u>114,500</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intragovernmental Revenues	634,183	100,000	-	-	-	186,000	-
	<u>634,183</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>186,000</u>	<u>-</u>
Miscellaneous Revenue	198,567	7,609	123,662	4,271	5,314	1,413	3,961
	<u>273,397</u>	<u>9,609</u>	<u>151,334</u>	<u>4,271</u>	<u>963</u>	<u>763</u>	<u>3,961</u>
Non-Operating Revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	9,056,982	357,609	5,481,072	1,045,546	290,564	254,413	9,961
	<u>9,042,896</u>	<u>359,609</u>	<u>5,575,831</u>	<u>1,026,271</u>	<u>240,213</u>	<u>253,763</u>	<u>9,961</u>
Appropriations:							
General Government	1,473,031	-	-	-	-	-	-
	<u>1,523,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Police	2,451,019	-	-	-	-	-	-
	<u>2,440,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fire	305,773	-	-	-	-	-	-
	<u>285,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public Services	819,613	-	-	-	-	-	-
	<u>801,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Community Services	696,829	-	-	-	-	-	-
	<u>614,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development	906,535	-	-	-	-	-	-
	<u>906,535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Stormwater	-	228,190	-	-	-	-	-
	<u>-</u>	<u>220,690</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Municipal Utilities	-	-	3,642,789	-	-	-	-
	<u>-</u>	<u>-</u>	<u>3,693,994</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sanitation	-	-	-	750,000	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Municipal Aid/Severance	-	-	-	-	195,000	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,000</u>	<u>-</u>	<u>-</u>
Municipal Cemetery	-	-	-	-	-	208,141	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,141</u>	<u>-</u>
Debt Service	-	-	333,642	-	-	-	-
	<u>-</u>	<u>-</u>	<u>336,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	582,124	-	1,034,787	-	-	-	-
	<u>699,955</u>	<u>-</u>	<u>1,046,247</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
TOTAL APPROPRIATIONS	7,234,924	228,190	5,011,217	750,000	195,000	208,141	-
	<u>7,271,705</u>	<u>220,690</u>	<u>5,076,633</u>	<u>750,000</u>	<u>145,000</u>	<u>213,141</u>	<u>-</u>

EXCESS RESOURCES	1,822,058	129,419	469,855	295,546	95,564	46,271	9,961
	1,771,190	138,919	499,199	276,271	95,213	40,621	9,961
RESERVE FOR CAPITAL IMPROVEMENT	-	-	30,000	-	-	-	-
	149,836		415,000				
TRANSFERS OUT	402,000	-	284,683	209,500	95,000	52,400	3,000
	369,000		284,683	209,500	95,000	52,400	3,000
CHANGE IN FUND BALANCE	1,420,058	129,419	155,172	86,046	564	(6,129)	6,961
	1,262,354	138,919	(200,485)	66,771	213	(11,779)	6,961

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	240,994	-	839,599	-	-	-	-
Expenditure of Funds from Drug Fund CARES Funding	11,000	-	-	-	-	-	-
	(847,784)						

Change in Fund Balance Net of One Time Expenditures and/or Expenditures to/ from Capital Sinking Fund

Change in Fund Balance Net of One Time Expenditures and/or Expenditures to/ from Capital Sinking Fund	824,268	129,419	994,771	86,046	564	(6,129)	6,961
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Transfers of Funds to Capital Sinking Fund (for future year capital purchases)

Transfers of Funds to Capital Sinking Fund (for future year capital purchases)	401,336	-	124,100				
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the re herein, the same as if copied at length herein.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - April 26, 2021

SECOND READING - May 10, 2021

At a meeting of the Franklin City Commission held on May 10, 2021, and upon motion made by Commissioner Bennett and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Brownie Bennett
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Larry Dixon

APPROVED BY:

Larry Dixon Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard
CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY