

ORDINANCE 2020-018

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2020-2021 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2020-2021 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2020-2021 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	250,000	5,310,000	752,000	-	67,000	6,000
	<u>-</u>	<u>250,000</u>	<u>5,310,000</u>	<u>752,000</u>	<u>-</u>	<u>67,000</u>	<u>6,000</u>
Tax Revenue	1,250,241	-	-	-	-	-	-
	<u>1,250,241</u>						
Licenses & Fees	5,805,891	-	-	250,000	-	-	-
	<u>5,805,891</u>			<u>250,000</u>			
Intergovernmental Revenue	1,021,684	-	-	-	239,250	-	-
	<u>1,021,684</u>				<u>239,250</u>		
Fines & Forfeits	57,500	-	114,500	20,000	-	-	-
	<u>57,500</u>		<u>114,500</u>	<u>20,000</u>			
Intragovernmental Revenues	634,183	100,000	-	-	-	186,000	-
	<u>634,183</u>	<u>100,000</u>				<u>186,000</u>	
Miscellaneous Revenue	273,397	9,609	151,331	4,271	963	763	3,961
	<u>273,397</u>	<u>9,609</u>	<u>151,331</u>	<u>4,271</u>	<u>963</u>	<u>763</u>	<u>3,961</u>
Non-Operating Revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	9,042,896	359,609	5,575,831	1,026,271	240,213	253,763	9,961
	<u>7,611,158</u>	<u>359,609</u>	<u>5,575,831</u>	<u>1,026,271</u>	<u>240,213</u>	<u>253,763</u>	<u>9,961</u>
Appropriations:							
General Government	1,523,321	-	-	-	-	-	-
	<u>1,523,321</u>						
Police	2,440,604	-	-	-	-	-	-
	<u>2,440,604</u>						
Fire	285,428	-	-	-	-	-	-
	<u>285,428</u>						
Public Services	801,533	-	-	-	-	-	-
	<u>801,533</u>						
Community Services	614,329	-	-	-	-	-	-
	<u>614,329</u>						
Economic Development	906,535	-	-	-	-	-	-
	<u>906,535</u>						
Stormwater	-	220,690	-	-	-	-	-
		<u>220,690</u>					
Municipal Utilities	-	-	3,693,994	-	-	-	-
			<u>3,693,994</u>				
Sanitation	-	-	-	750,000	-	-	-
				<u>750,000</u>			
Municipal Aid/Severance	-	-	-	-	145,000	-	-
					<u>145,000</u>		
Municipal Cemetery	-	-	-	-	-	208,141	-
						<u>208,141</u>	
Debt Service	-	-	336,392	-	-	-	-
			<u>336,392</u>				
Capital Outlay	699,955	-	1,046,247	-	-	5,000	-
	<u>699,955</u>		<u>1,046,247</u>			<u>5,000</u>	
TOTAL APPROPRIATIONS	7,271,705	220,690	5,076,633	750,000	145,000	213,141	-
	<u>7,060,090</u>	<u>219,476</u>	<u>5,064,616</u>	<u>750,000</u>	<u>145,000</u>	<u>211,641</u>	
EXCESS RESOURCES	1,771,190	138,919	499,199	276,271	95,213	40,621	9,961
	<u>551,068</u>	<u>140,133</u>	<u>536,440</u>	<u>276,271</u>	<u>95,213</u>	<u>42,121</u>	<u>9,961</u>

RESERVE FOR CAPITAL IMPROVEMENT	149,836	-	415,000	-	-	-	-
	<u>156,336</u>		<u>415,000</u>				
TRANSFERS OUT	369,000	-	284,683	209,500	95,000	52,400	3,000
	<u>369,000</u>		<u>284,683</u>	<u>209,500</u>	<u>95,000</u>	<u>52,400</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	1,252,354	138,919	(200,485)	66,771	213	(11,779)	6,961
	<u>25,732</u>	<u>140,133</u>	<u>(164,244)</u>	<u>66,771</u>	<u>213</u>	<u>(10,279)</u>	<u>6,961</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

254,725	-	912,040	-	-	5,000.00	-
Not Factored in Original Op Budget		Not Factored in Original Op Budget				
-	-	-	-	-	-	-

Once time Allocation for Purchase of Property

Savings from Average Debt Service Pymts - Due to Defeasance of GF Debt in FY2020

(295,245)	-	(174,000)	-	-	-	-

Savings due to Legislative Freezing of CERS Contribution Rates - 1 Year Only
Change in Fund Balance Net of One Time Expenditures and/or Expenditures from Capital Sinking Fund

(82,943)	(1,162)	(35,203)				
1,128,891	137,757	502,352	66,771	213	(6,779)	6,961

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the r herein, the same as if copied at length herein.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - November 9, 2020

SECOND READING - December 14, 2020


At a meeting of the Franklin City Commission held on December 14, 2020, and upon motion made by Commissioner Williams and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> </u> YES	Commissioner Brownie Bennett
<u> </u> YES	Commissioner Herbert Williams
<u> </u> YES	Commissioner Jamie Powell
<u> </u> YES	Commissioner Wendell Stewart
<u> </u> YES	Mayor Larry Dixon

APPROVED BY:


LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:


CATHY DILARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.