

ORDINANCE 2018-015

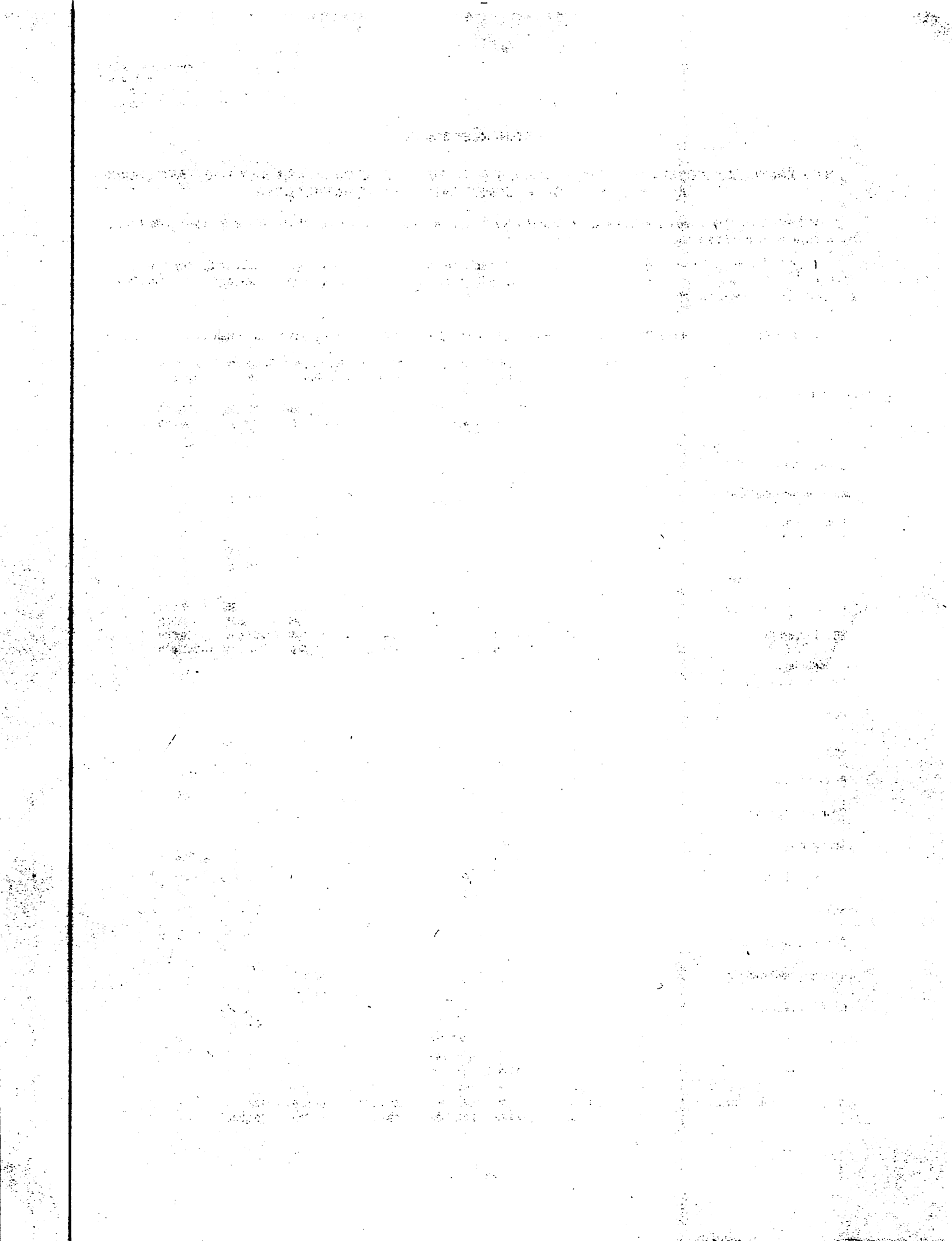
AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2018-2019 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2018-2019 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2018-2019 budget is hereby amended to read as follows:

| | General Fund | Stormwater Fund | Utility Fund | Sanitation Fund | Municipal Aid Fund | Cemetery Fund | Perpetual Care | CDBG Fund |
|-------------------------------|----------------------|--------------------|----------------------|--------------------|--------------------|--------------------|-------------------|-----------|
| Estimated Revenues: | | | | | | | | |
| Operating Revenue | | 357,500 | 5,760,751 | 934,652 | 287,595 | 72,000 | 6,800 | |
| | | 357,500 | 5,760,751 | 934,652 | 287,595 | 72,000 | 6,800 | |
| Tax Revenue | 1,014,580 | | | | | | | |
| | 1,014,580 | | | | | | | |
| Licenses & Fees | 5,397,705 | | | | | | | |
| | 5,403,105 | | | | | | | |
| Intergovernmental Revenue | 169,001 | | | | | | | |
| | 169,001 | | | | | | | |
| Fines & Forfeits | 70,500 | | | | | | | |
| | 70,500 | | | | | | | |
| Intragovernmental Revenues In | 1,097,846 | | | | | 186,000 | | |
| | 1,097,846 | | | | | 186,000 | | |
| Miscellaneous Revenue | 164,651 | | | | | | | |
| | 164,651 | | | | | | | |
| Non-Operating Revenue | | | 33,600 | 325 | 150 | 525 | 7,000 | |
| | | | 33,600 | 325 | 150 | 525 | 7,000 | |
| TOTAL REVENUES | 7,914,283 | 357,500 | 5,794,351 | 934,977 | 287,745 | 258,525 | 13,800 | |
| | 7,919,683 | 357,500 | 5,794,351 | 934,977 | 287,745 | 258,525 | 13,800 | |
| Appropriations: | | | | | | | | |
| General Government | 1,943,573 | | | | | | | |
| | 1,943,573 | | | | | | | |
| Police | 2,306,886 | | | | | | | |
| | 2,379,857 | | | | | | | |
| Fire | 274,365 | | | | | | | |
| | 274,365 | | | | | | | |
| Public Services | 829,251 | | | | | | | |
| | 828,051 | | | | | | | |
| Community Services | 1,232,594 | | | | | | | |
| | 1,232,594 | | | | | | | |
| Stormwater | | 217,782 | | | | | | |
| | | 217,782 | | | | | | |
| Municipal Utilities | | | 3,026,424 | | | | | |
| | | | 3,073,162 | | | | | |
| Sanitation | | | | 698,158 | | | | |
| | | | | 698,158 | | | | |
| Economic Development | | | | | | | | |
| Municipal Aid/Severance | | | | | 287,000 | | | |
| | | | | | 287,000 | | | |
| Municipal Cemetery | | | | | | 204,234 | | |
| | | | | | | 204,234 | | |
| Debt Service | 295,245 | | 505,249 | | | | | |
| | 295,245 | | 505,249 | | | | | |
| Capital Outlay | 211,570 | 20,000 | 877,122 | | | | | |
| | 220,050 | 20,000 | 671,122 | | | | | |
| TOTAL APPROPRIATIONS | 7,093,484 | 237,782 | 4,408,795 | 698,158 | 287,000 | 204,234 | | |
| | 7,173,735 | 237,782 | 4,249,533 | 698,158 | 287,000 | 204,234 | | |



| | | | | | | | | |
|------------------------|--------------------|--------------------|----------------------|--------------------|---------------------|-------------------|-------------------|---|
| EXCESS RESOURCES | 820,799 | 119,718 | 1,385,556 | 236,818 | 745 | 54,291 | 13,800 | - |
| | 745,948 | 119,718 | 1,544,818 | 236,818 | 745 | 54,291 | 13,800 | |
| RESERVE | 112,500 | - | 330,000 | - | - | - | - | - |
| | 117,500 | | 330,000 | | | | | |
| TRANSFERS OUT | 383,000 | - | 700,000 | 209,500 | 95,000 | 51,646 | 3,000 | - |
| | 383,000 | | 700,000 | 209,500 | 95,000 | 51,646 | 3,000 | |
| CHANGE IN FUND BALANCE | 325,299 | 119,718 | 355,556 | 27,318 | (94,255) | 2,644 | 10,800 | - |
| | 245,448 | 119,718 | 514,818 | 27,318 | (94,255) | 2,644 | 10,800 | |

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

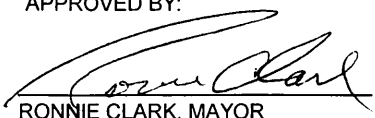
All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.


FIRST READING - September 10, 2018

SECOND READING - September 24, 2018

At a meeting of the Franklin City Commission held on September 24, 2018, on motion made by Commissioner Stewart and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

- YES Commissioner Mason Barnes
- ABSENT Commissioner Larry Dixon
- YES Commissioner Jamie Powell
- YES Commissioner Wendell Stewart
- YES Mayor Ronnie Clark

APPROVED BY:

 RONNIE CLARK, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:

 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.