Sponsors: Commissioner Larry Dixon
Commissioner Jamie Powel
Second Reading: March 26, 2018
Publication Date: March 29, 2018

ORDINANCE 2018-004

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, *the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and*

WHEREAS, *it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2017-2018 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2017-2018 budget ordinance to reflect these variances,*

NOW, THEREFORE, *be it ordained by the City of Franklin, Kentucky that the 2017-2018 budget is hereby amended to read as follows:*

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
Estimated Revenues:								
Operating Revenue		352,500	5,509,892	918,491	180,625	72,000	6,800	
		~~348,260~~	~~5,439,411~~	~~905,880~~	~~171,137~~	~~83,000~~	~~9,000~~	
Tax Revenue	977,094							
	~~950,250~~							
Licenses & Fees	4,649,990							
	~~4,500,650~~							
Intergovernmental Revenue	62,788							-
	~~60,000~~							
Fines & Forfeits	78,197							
	~~72,000~~							
Intragovernmental Revenues In	1,010,059					186,000		
	~~964,346~~					~~186,000~~		
Miscellaneous Revenue	346,686							
	~~328,581~~							
Non-Operating Revenue			118,957	325	150	525	7,000	
			~~20,600~~	~~325~~	~~200~~	~~270~~	~~2,000~~	
TOTAL REVENUES	**7,124,814**	**352,500**	**5,628,849**	**918,816**	**180,775**	**258,525**	**13,800**	**-**
	~~6,875,827~~	~~348,260~~	~~5,460,011~~	~~906,205~~	~~171,337~~	~~269,270~~	~~11,000~~	
Appropriations:								
General Government	1,946,905							
	~~1,981,486~~							
Police	2,209,867							
	~~2,278,289~~							
Fire	268,748							
	~~268,748~~							
Public Services	784,862							
	~~855,306~~							
Community Services	570,341							
	~~470,969~~							
Stormwater		~~353,359~~						
		377,972						
Municipal Utilities			2,838,788					
			~~3,149,027~~					
Sanitation				684,450				
				~~681,261~~				
Economic Development								-
Municipal Aid/Severance					90,500			
					~~90,500~~			
Municipal Cemetery						198,349		
						~~199,860~~		
Debt Service	293,870		499,539					
	~~293,870~~		~~499,139~~					
Capital Outlay	282,317		1,329,599			-		
	~~188,316~~		~~799,615~~					
TOTAL APPROPRIATIONS	**6,356,910**	**353,359**	**4,667,927**	**684,450**	**90,500**	**198,349**	**-**	**-**
	~~6,336,984~~	~~377,972~~	~~4,447,781~~	~~681,261~~	~~90,500~~	~~199,860~~	~~-~~	

EXCESS RESOURCES	767,904	(859)	960,923	234,366	90,275	60,176	13,800	-
	~~538,843~~	~~(29,712)~~	~~1,012,230~~	~~224,944~~	~~80,837~~	~~69,410~~	~~11,000~~	
RESERVE								
TRANSFERS OUT	283,000	-	713,500	209,500	95,000	51,647	3,000	-
	~~283,000~~		~~675,000~~	~~209,500~~	~~95,000~~	~~53,846~~	~~3,000~~	
CHANGE IN FUND BALANCE	484,904	(859)	247,423	24,866	(4,725)	8,529	10,800	-
	~~255,843~~	~~(29,712)~~	~~337,230~~	~~15,444~~	~~(14,163)~~	~~15,564~~	~~8,000~~	

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - March 12, 2018 SECOND READING - March 26, 2018

At a meeting of the Franklin City Commission held on March 26, 2018, on motion made by Commissioner Barnes and seconded by Commissioner Powell, the foregoing ordinance was adopted, after full discussion, by the following vote.

YES	Commissioner Mason Barnes
YES	Commissioner Larry Dixon
YES	Commissioner Jamie Powell
YES	Commissioner Wendell Stewart
YES	Mayor Ronnie Clark

APPROVED BY:

RONNIE CLARK, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL,117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.