

ORDINANCE 2017-005

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2016-2017 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2016-2017 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2016-2017 budget is hereby amended to read as follows:

SECTION 1:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
Estimated Revenues:								
Operating Revenue		326,500	5,070,163	884,107	170,550	76,500	7,700	
		333,500	5,303,547	900,533	207,646	87,000	9,000	
Tax Revenue	952,900							
	915,141							
Licenses & Fees	4,321,450							
	4,495,950							
Intergovernmental Revenue	54,000							
	58,159							997,000
Fines & Forfeits	62,000							
	75,183							
Intragovernmental Revenues IN	849,446					186,000		
	926,187					186,000		
Miscellaneous Revenue	3,783,672							
	3,998,290							
Non-Operating Revenue			1,172,550	326	260	576	2,050	
			1,290,934	325	200	270	16,207	
TOTAL REVENUES	10,023,468	326,500	6,242,713	884,432	170,800	263,076	9,750	
	10,468,910	333,500	6,594,481	900,858	207,846	273,270	25,207	997,000
Appropriations:								
General Government	1,851,420							
	1,894,089							
Police	2,221,598							
	2,126,550							
Fire	263,322							
	263,247							
Public Services	778,949							
	808,205							
Community Services	494,917							
	398,765							
Stormwater		277,495						
		279,899						
Municipal Utilities			3,256,872					
			3,106,794					
Sanitation				676,230				
				678,163				
Economic Development								
								997,000
Municipal Aid/Severance					40,500			
					70,500			
Municipal Cemetery						205,149		
						198,092		
Debt Service	3,608,427		565,044					
	3,463,425		607,415					

	Stormwater		Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	CDBG Fund
	General Fund	Fund Utility Fund					
Capital Outlay	477,603	-1,314,574					
	604,482	1,901,030			11,000		
TOTAL APPROPRIATIONS	9,606,236	277,495	5,136,457	675,230	40,500	205,149	997,000
EXCESS RESOURCES	417,232	49,005	4,106,256	209,202	130,300	57,926	-
RESERVE	910,147	53,601	979,242	222,695	137,346	64,178	-
TRANSFERS OUT	283,000	-	554,100	209,500	95,000	52,546	3,000
	283,000		600,500	209,500	129,500	53,846	3,000
CHANGE IN FUND BALANCE	134,232	49,005	552,166	(298)	35,300	5,380	6,750
	627,147	53,601	378,742	13,195	7,846	10,332	22,207

SECTION 2: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 3: This ordinance is effective upon its passage and publication.

SECTION 4: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.


FIRST READING - February 27, 2017

SECOND READING - March 13, 2017


At a meeting of the Franklin City Commission held on March 13, 2017, on motion made by Commissioner Dixon and seconded by Commissioner Stewart, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Mason Barnes
<u>Yes</u>	Commissioner Larry Dixon
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Ronnie Clark

APPROVED BY:


 RONNIE CLARK, MAYOR
 CITY OF FRANKLIN, KY

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE OF 8:00 AM AND 4:00 PM MONDAY THROUGH FRIDAY.