

ORDINANCE NO. 220.17-2009

ORDINANCE SETTING FORTH THE PROPERTY TAX RATE FOR THE CITY OF
FRANKLIN, KENTUCKY FOR THE TAX YEAR 2009

WHEREAS, the property assessment for property within the City of Franklin, Kentucky has been certified for Real Property at \$494,394,120 and Tangible Personal Property at \$66,721,416;

NOW, THEREFORE, BE IT ORDAINED BY the City of Franklin, Kentucky, that there is now levied for the property tax year 2009, and all subsequent years, an ad valorem tax of **11.8** cents per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of **13.8** cents per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property and merchandise inventory within the jurisdiction.

This Ordinance becomes effective upon its passage and publication according to law.

If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Sept 10, 2009 FIRST READING

Sept 14, 2009 SECOND READING

At a meeting of the board of Commissioners of the City of Franklin, Kentucky held on September 14, 2009 on motion made by Commissioner Henry Stone and seconded by Commissioner _Jamie Powell, the foregoing Ordinance was adopted, after full discussion, by the following vote:

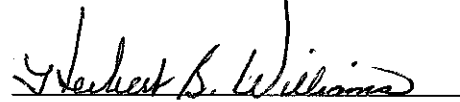
YES JAMIE POWELL

YES WENDELL STEWART


YES HENRY STONE

YES HERBERT WILLIAMS

APPROVED BY:


HERBERT S. WILLIAMS, MAYOR
CITY OF FRANKLIN, KENTUCKY

ATTEST:


KATHY STRADTNER, CITY CLERK
CITY OF FRANKLIN, KY