

ORDINANCE 2023-024

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023
 AND ENDING JUNE 30, 2024 BY ESTIMATING REVENUES AND APPROPRIATIONS**

WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky,

SECTION 1: That the annual budget for the Fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby adopted as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	Police CIP Fund	Debt Service Fund
Estimated Revenues:									
Operating Revenue		260,000	6,140,610	888,504		80,000	7,200		
Tax Revenue	1,511,211			-					
Licenses & Fees	7,498,733			304,752					
Intergovernmental Revenue	1,308,691	20,000			506,419			4,680,136	250,000
Fines & Forfeits	64,000	2,000	139,000	18,000					
Intragovernmental Revenues	834,085	13,076				195,700	986		
Miscellaneous Revenue	389,845	2,251	75,011	1,075	309	144			
Non-Operating Revenue	-		1,549,836						
TOTAL REVENUES	\$11,606,566	\$297,327	\$7,904,457	\$1,212,331	\$506,728	\$275,844	\$8,186	\$4,680,136	\$250,000
Appropriations:									
General Government	2,035,585								
Police	3,327,883								
Fire	584,816								
Public Services	984,974								
Community Services	2,067,746								
Economic Development	724,344								
Stormwater	-	352,621							
Municipal Utilities	-		4,715,961						
Sanitation	-			861,849					
Municipal Aid/Severance	-				352,000				
Municipal Cemetery	-					218,866			
Debt Service	-		323,999						250,000
Capital Outlay	960,924	6,500	8,472,531			21,000		7,580,136	
TOTAL APPROPRIATIONS	\$10,686,272	\$359,121	\$13,512,491	\$861,849	\$352,000	\$239,866	\$0	\$7,580,136	\$250,000
EXCESS RESOURCES	\$920,294	(\$61,794)	(\$5,608,033)	\$350,482	\$154,728	\$35,978	\$8,186	(\$2,900,000)	\$0
RESERVE FOR CAPITAL IMPROVEMENT	30,000		30,000						
TRANSFERS OUT	5,448,836	38,132	271,744	326,215	158,699	52,372	3,000	-	-
CHANGE IN FUND BALANCE	(\$4,558,542)	(\$99,926)	(\$5,909,777)	\$24,267	(\$3,971)	(\$16,393)	\$5,186	(\$2,900,000)	\$0
Supplementary Notes:									
Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	449,324		596,493			5,000			
Change in Fund Balance Net of Expenditures from Capital Sinking Fund	(4,109,218)	(99,926)	(5,313,284)	24,267	(3,971)	(11,393)	5,186	(2,900,000)	-

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - JUNE 12, 2023

SECOND READING - JUNE 26, 2023

At a meeting of the Franklin City Commission held on June 26, 2023, on motion made by Commissioner Stewart and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Dale McCreary
<u>Yes</u>	Commissioner Wendell Stewart
<u>Yes</u>	Mayor Larry Dixon

APPROVED BY:

Larry Dixon, Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard

CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.