

**ORDINANCE 2023-016**

**AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023 BY ESTIMATING REVENUES AND APPROPRIATIONS**

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2022-2023 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2022-2023 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2022-2023 budget is hereby amended to read as follows:

SECTION 1:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	Police Cap Impr	Debt Service	Economic & Comm Dev.
<b>Estimated Revenues:</b>										
Operating Revenue	-	259,800	5,786,000	809,808	-	80,000	8,400	-	-	-
		<del>259,800</del>	<del>5,786,000</del>	<del>809,808</del>		<del>80,000</del>	<del>8,400</del>			
Tax Revenue	1,446,238	-	-	-	-	-	-	-	-	-
	<del>1,446,238</del>									
Licenses & Fees	7,221,450	-	-	261,012	-	-	-	-	-	-
	<del>7,221,450</del>			<del>261,012</del>						
Intergovernmental Revenue	1,867,512	-	-	-	510,418	-	-	-	-	-
	<del>1,867,512</del>				<del>510,418</del>					
Fines & Forfeits	64,000	2,000	139,000	16,800	-	-	-	-	-	-
	<del>64,000</del>	<del>2,000</del>	<del>139,000</del>	<del>16,800</del>						
Intragovernmental Revenues	839,115	32,558	-	-	-	195,700	986	7,400,000	25,000	32,206
	<del>839,115</del>	<del>32,558</del>				<del>195,700</del>	<del>986</del>	<del>7,400,000</del>	<del>25,000</del>	<del>32,206</del>
Miscellaneous Revenue	404,300	2,251	72,011	1,075	309	144	-	12,000	-	-
	<del>404,300</del>	<del>2,251</del>	<del>72,011</del>	<del>1,075</del>	<del>309</del>	<del>144</del>		<del>12,000</del>		
Non-Operating Revenue	-	-	2,969,335	-	-	-	-	4,000,000	-	-
			<del>2,969,335</del>					<del>4,000,000</del>		
<b>TOTAL REVENUES</b>	<b>\$11,842,615</b>	<b>\$296,609</b>	<b>\$8,966,347</b>	<b>\$1,088,695</b>	<b>\$510,727</b>	<b>\$275,844</b>	<b>\$9,386</b>	<b>\$11,412,000</b>	<b>\$25,000</b>	<b>\$32,206</b>
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<b>Appropriations:</b>										
General Government	1,822,891	-	-	-	-	-	-	-	-	-
	<del>1,822,891</del>									
Police	3,137,072	-	-	-	-	-	-	-	-	-
	<del>3,137,072</del>									
Fire	328,092	-	-	-	-	-	-	-	-	-
	<del>328,092</del>									
Public Services	873,462	-	-	-	-	-	-	-	-	-
	<del>873,462</del>									
Community Services	2,623,847	-	-	-	-	-	-	-	-	-
	<del>2,623,847</del>									
Economic Development	911,229	-	-	-	-	-	-	-	-	-
	<del>911,229</del>									
Stormwater	-	426,644	-	-	-	-	-	-	-	-
		<del>426,644</del>								
Municipal Utilities	-	-	4,504,021	-	-	-	-	-	-	-
			<del>4,504,021</del>							
Sanitation	-	-	-	777,416	-	-	-	-	-	-
				<del>777,416</del>						
Municipal Aid/Severance	-	-	-	-	352,000	-	-	-	-	-
					<del>352,000</del>					
Municipal Cemetery	-	-	-	-	-	222,254	-	-	-	-
						<del>222,254</del>				
Debt Service	-	-	323,999	-	-	-	-	-	25,000	-
			<del>323,999</del>						<del>25,000</del>	
Capital Outlay	1,690,158	35,000	4,292,809	-	-	-	-	10,008,664	-	-
	<del>1,690,158</del>	<del>35,000</del>	<del>4,292,809</del>					<del>10,008,664</del>		
<b>TOTAL APPROPRIATIONS</b>	<b>\$11,386,752</b>	<b>\$461,644</b>	<b>\$9,120,828</b>	<b>\$777,416</b>	<b>\$352,000</b>	<b>\$222,254</b>	<b>\$0</b>	<b>\$10,008,664</b>	<b>\$25,000</b>	<b>\$0</b>
	<del>\$11,386,752</del>	<del>\$461,644</del>	<del>\$9,120,828</del>	<del>\$777,416</del>	<del>\$352,000</del>	<del>\$222,254</del>	<del>\$0</del>	<del>\$10,008,664</del>	<del>\$25,000</del>	<del>\$0</del>
<b>EXCESS RESOURCES</b>	<b>\$455,863</b>	<b>(\$165,035)</b>	<b>(\$154,482)</b>	<b>\$311,279</b>	<b>\$158,727</b>	<b>\$53,590</b>	<b>\$9,386</b>	<b>\$1,403,336</b>	<b>\$0</b>	<b>\$32,206</b>
	<del>\$455,863</del>	<del>(\$165,035)</del>	<del>(\$154,482)</del>	<del>\$311,279</del>	<del>\$158,727</del>	<del>\$53,590</del>	<del>\$9,386</del>	<del>\$1,403,336</del>	<del>\$0</del>	<del>\$32,206</del>
RESERVE FOR CAPITAL IMPROVEMENT	10,342	-	26,348	-	-	-	-	-	-	-
	<del>10,342</del>		<del>26,348</del>							
TRANSFERS OUT	7,975,906	33,739	288,731	275,547	152,415	50,248	3,000	-	-	50,993
	<del>7,975,906</del>	<del>33,739</del>	<del>288,731</del>	<del>275,547</del>	<del>152,415</del>	<del>50,248</del>	<del>3,000</del>			<del>50,993</del>
<b>CHANGE IN FUND BALANCE</b>	<b>(\$7,530,385)</b>	<b>(\$198,774)</b>	<b>(\$469,561)</b>	<b>\$35,732</b>	<b>\$6,312</b>	<b>\$3,342</b>	<b>\$6,386</b>	<b>\$1,403,336</b>	<b>\$0</b>	<b>(\$18,787)</b>
	<del>(\$7,530,385)</del>	<del>(\$198,774)</del>	<del>(\$469,561)</del>	<del>\$35,732</del>	<del>\$6,312</del>	<del>\$3,342</del>	<del>\$6,386</del>	<del>\$1,403,336</del>	<del>\$0</del>	<del>(\$18,787)</del>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	752,356	-	501,417	-	-	-	-	-	-
Change in Fund Balance Net of Expenditures from Capital Sinking Fund	(\$6,778,029)	(\$198,774)	\$31,856	\$35,732	\$6,312	\$3,342	\$6,386	\$1,403,336	\$0 (\$18,787)

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - April 10, 2023

SECOND READING - April 24, 2023

At a meeting of the Franklin City Commission held on April 24, 2023, on motion made by Commissioner McCreary and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>Yes</u>	Commissioner Dale McCreary
<u>Yes</u>	Commissioner Herbert Williams
<u>Yes</u>	Commissioner Jamie Powell
<u>Yes</u>	Commissioner Wendell Stewart
<u>Absent</u>	Mayor Larry Dixon

APPROVED BY:

Jamie Powell  
 JAMIE POWELL, MAYOR PRO TEM  
 CITY OF FRANKLIN, KY

ATTEST

Cathy Dillard  
 CATHY DILLARD, CITY CLERK  
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.