

ORDINANCE 2023-012

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022
 AND ENDING JUNE 30, 2023 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2022-2023 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2022-2023 budget ordinance to reflect these variances, NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2022-2023 budget is hereby amended to read as follows:

SECTION 1:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care	Police Cap Impr	Debt Service	Economic & Comm Dev.
Estimated Revenues:										
Operating Revenue	-	259,800	5,786,000	809,808	-	80,000	8,400	-	-	-
		259,800	5,784,500	809,808		80,000	8,400			
Tax Revenue	1,446,238	-	-	-	-	-	-	-	-	-
	1,446,238									
Licenses & Fees	7,221,450	-	-	261,012	-	-	-	-	-	-
	6,882,700			261,012						
Intergovernmental Revenue	1,867,512	-	-	-	510,418	-	-	-	-	-
	1,775,366				510,418					
Fines & Forfeits	64,000	2,000	139,000	16,800	-	-	-	-	-	-
	70,500	2,000	132,000	16,800						
Intragovernmental Revenues	839,115	32,558	-	-	-	195,700	986	7,400,000	25,000	32,206
	788,423	32,558				195,700	986	7,400,000	25,000	
Miscellaneous Revenue	404,300	2,251	72,011	1,075	309	144	-	12,000	-	-
	358,475	2,251	70,423	1,075	309	144		12,000		
Non-Operating Revenue	-	-	2,969,335	-	-	-	-	4,000,000	-	-
			2,000,126					4,000,000		
TOTAL REVENUES	\$11,842,615	\$296,609	\$8,966,347	\$1,088,695	\$510,727	\$275,844	\$9,386	\$11,412,000	\$25,000	\$32,206
	\$11,324,404	\$286,609	\$7,984,050	\$1,088,695	\$510,727	\$275,844	\$9,386	\$11,412,000	\$25,000	\$0
Appropriations:										
General Government	1,822,891	-	-	-	-	-	-	-	-	-
	1,672,454									
Police	3,137,072	-	-	-	-	-	-	-	-	-
	3,137,877									
Fire	328,092	-	-	-	-	-	-	-	-	-
	309,342									
Public Services	873,462	-	-	-	-	-	-	-	-	-
	889,519									
Community Services	2,612,847	-	-	-	-	-	-	-	-	-
	2,613,347									
Economic Development	911,229	-	-	-	-	-	-	-	-	-
	842,479									
Stormwater	-	352,644	-	-	-	-	-	-	-	-
		256,394								
Municipal Utilities	-	-	4,504,021	-	-	-	-	-	-	-
			4,479,270							
Sanitation	-	-	-	777,416	-	-	-	-	-	-
				777,416						
Municipal Aid/Severance	-	-	-	-	352,000	-	-	-	-	-
					362,000					
Municipal Cemetery	-	-	-	-	-	222,254	-	-	-	-
						217,954				
Debt Service	-	-	323,999	-	-	-	-	-	25,000	-
			323,999						25,000	
Capital Outlay	1,690,158	35,000	4,292,809	-	-	-	-	10,008,664	-	-
	1,706,940	35,000	3,320,699					10,008,664		
TOTAL APPROPRIATIONS	\$11,375,752	\$387,644	\$9,120,828	\$777,416	\$352,000	\$222,254	\$0	\$10,008,664	\$25,000	\$0
	\$11,084,656	\$284,394	\$8,423,868	\$777,416	\$352,000	\$217,954	\$0	\$10,008,664	\$25,000	\$0
EXCESS RESOURCES	\$466,863	(\$91,035)	(\$154,482)	\$311,279	\$158,727	\$53,590	\$9,386	\$1,403,336	\$0	\$32,206
	\$239,745	\$6,215	(\$139,948)	\$344,279	\$458,727	\$67,880	\$9,386	\$4,403,336	\$0	\$0
RESERVE FOR CAPITAL IMPROV	21,342	-	26,348	-	-	-	-	-	-	-
	21,342		26,348							
TRANSFERS OUT	7,975,906	33,739	288,731	275,547	152,415	50,248	3,000	-	-	50,993
	7,943,700	33,739	288,731	275,547	152,415	50,248	3,000			
CHANGE IN FUND BALANCE	(\$7,530,385)	(\$124,774)	(\$469,561)	\$35,732	\$6,312	\$3,342	\$6,386	\$1,403,336	\$0	(\$18,787)
	(\$7,726,287)	(\$28,524)	(\$454,888)	\$35,732	\$6,312	\$7,642	\$6,386	\$1,403,336	\$0	\$0

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

752,356 - 501,417 - - - - -

Change in Fund Balance Net of Expenditures from Capital Sinking Fund

(\$6,778,029) (\$124,774) \$31,856 \$35,732 \$6,312 \$3,342 \$6,386 \$1,403,336 \$0 (\$18,787)

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - March 13, 2023

SECOND READING - March 27, 2023

At a meeting of the Franklin City Commission held on March 27, 2023, on motion made by Commissioner Powell and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

Yes Commissioner Dale McCreary
Yes Commissioner Herbert Williams
Yes Commissioner Jamie Powell
Yes Commissioner Wendell Stewart
Yes Mayor Larry Dixon

APPROVED BY:

Larry Dixon, Mayor
LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:

Cathy Dillard

CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.