

ORDINANCE 2022-017

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body for review and modification,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky.

SECTION 1: That the annual budget for the Fiscal year beginning July 1, 2022 and ending June 30, 2023 is hereby adopted as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	259,800	5,781,500	809,808	-	80,000	8,400
Tax Revenue	1,443,216	-	-	-	-	-	-
Licenses & Fees	6,882,700	-	-	261,012	-	-	-
Intergovernmental Revenue	1,774,816	-	-	-	510,418	-	-
Fines & Forfeits	70,500	2,000	132,000	16,800	-	-	-
Intragovernmental Revenues	788,123	32,558	-	-	-	195,700	986
Miscellaneous Revenue	370,042	2,251	70,423	1,075	309	144	-
Non-Operating Revenue	-	-	2,000,126	-	-	-	-
TOTAL REVENUES	\$11,329,397	\$296,609	\$7,984,050	\$1,088,695	\$510,727	\$275,844	\$9,386
Appropriations:							
General Government	1,650,967	-	-	-	-	-	-
Police	3,086,612	-	-	-	-	-	-
Fire	309,342	-	-	-	-	-	-
Public Services	895,521	-	-	-	-	-	-
Community Services	2,408,347	-	-	-	-	-	-
Economic Development	774,479	-	-	-	-	-	-
Stormwater	-	256,394	-	-	-	-	-
Municipal Utilities	-	-	4,408,036	-	-	-	-
Sanitation	-	-	-	777,416	-	-	-
Municipal Aid/Severance	-	-	-	-	352,000	-	-
Municipal Cemetery	-	-	-	-	-	217,954	-
Debt Service	-	-	323,999	-	-	-	-
Capital Outlay	969,155	-	3,157,751	-	-	-	-
TOTAL APPROPRIATIONS	\$10,094,423	\$256,394	\$7,889,786	\$777,416	\$352,000	\$217,954	\$0
EXCESS RESOURCES	\$1,234,974	\$40,215	\$94,264	\$311,279	\$158,727	\$57,890	\$9,386
RESERVE FOR CAPITAL IMPROVEMENT	30,000	-	30,000	-	-	-	-
TRANSFERS OUT	518,700	33,739	288,731	275,547	152,415	50,248	3,000
CHANGE IN FUND BALANCE	\$686,274	\$6,476	(\$224,468)	\$35,732	\$6,312	\$7,642	\$6,386
Supplementary Notes:							
Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):	472,135	-	472,880	-	-	-	-
Change in Fund Balance Net of Expenditures from Capital Sinking Fund	1,158,409	6,476	248,412	35,732	6,312	7,642	6,386

SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - June 13, 2022

SECOND READING - June 27, 2022

At a meeting of the Franklin City Commission held on June 27, 2022, on motion made by Commissioner Powell and seconded by Commissione Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u> </u>	YES	Commissioner Brownie Bennett
<u> </u>	YES	Commissioner Herbert Williams
<u> </u>	YES	Commissioner Jamie Powell
<u> </u>	YES	Commissioner Wendell Stewart
<u> </u>	YES	Mayor Larry Dixon

APPROVED BY:


LARRY DIXON, MAYOR
CITY OF FRANKLIN, KY

ATTEST:


CATHY DILLARD, CITY CLERK
CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:00 P.M. MONDAY THROUGH FRIDAY.