

ORDINANCE 2022-015

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND APPROPRIATIONS

WHEREAS, the City Commission for the City of Franklin, Kentucky is required by law to amend its budget ordinance to reflect actual revenues and expenditures if different from those projected; and

WHEREAS, it has been reported to the City Commission that actual revenues collected and costs expended by the city during the 2021-2022 fiscal year are different from those projected in the current budget ordinance, and it is therefore necessary to amend the 2021-2022 budget ordinance to reflect these variances,

NOW, THEREFORE, be it ordained by the City of Franklin, Kentucky that the 2021-2022 budget is hereby amended to read as follows:

	General Fund	Stormwater Fund	Utility Fund	Sanitation Fund	Municipal Aid Fund	Cemetery Fund	Perpetual Care
Estimated Revenues:							
Operating Revenue	-	254,800	5,482,040	819,144	-	80,000	8,400
	_____	254,800	5,368,384	819,144	_____	80,000	8,400
Tax Revenue	1,359,577	-	-	-	-	-	-
	1,374,090	_____	_____	_____	_____	_____	_____
Licenses & Fees	6,664,700	-	-	256,400	-	-	-
	6,326,000	_____	_____	256,400	_____	_____	_____
Intergovernmental Revenue	1,232,035	-	-	-	424,770	-	-
	1,430,060	_____	_____	_____	424,770	_____	_____
Fines & Forfeits	76,500	4,200	166,000	16,800	-	-	-
	87,500	2,000	132,000	16,800	_____	_____	_____
Intragovernmental Revenues	804,787	32,328	-	-	-	195,700	-
	804,787	32,328	_____	_____	_____	195,700	_____
Miscellaneous Revenue	255,011	15,175	548,741	3,005	174	128	6,452
	203,450	6,574	176,485	3,854	667	284	3,298
Non-Operating Revenue	-	-	-	-	-	-	-
	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES	10,392,610	306,503	6,196,781	1,095,349	424,944	275,828	14,852
	10,235,586	285,689	5,676,869	1,086,188	425,437	275,984	14,698
Appropriations:							
General Government	1,721,925	-	-	-	-	-	-
	1,732,075	_____	_____	_____	_____	_____	_____
Police	2,649,664	-	-	-	-	-	-
	2,622,664	_____	_____	_____	_____	_____	_____
Fire	291,825	-	-	-	-	-	-
	291,825	_____	_____	_____	_____	_____	_____
Public Services	917,107	-	-	-	-	-	-
	902,607	_____	_____	_____	_____	_____	_____
Community Services	1,702,149	-	-	-	-	-	-
	1,706,254	_____	_____	_____	_____	_____	_____
Economic Development	881,009	-	-	-	-	-	-
	944,350	_____	_____	_____	_____	_____	_____
Stormwater	-	265,976	-	-	-	-	-
	_____	265,976	_____	_____	_____	_____	_____
Municipal Utilities	-	-	3,992,422	-	-	-	-
	_____	_____	3,976,887	_____	_____	_____	_____
Sanitation	-	-	-	784,055	-	-	-
	_____	_____	_____	784,055	_____	_____	_____
Municipal Aid/Severance	-	-	-	-	231,000	-	-
	_____	_____	_____	_____	231,000	_____	_____
Municipal Cemetery	-	-	-	-	-	219,202	-
	_____	_____	_____	_____	_____	219,202	_____
Debt Service	-	-	334,094	-	-	-	-
	_____	_____	334,094	_____	_____	_____	_____
Capital Outlay	1,377,274	-	1,062,904	-	-	-	-
	1,336,744	_____	1,280,208	_____	_____	_____	_____
TOTAL APPROPRIATIONS	9,540,954	265,976	5,389,420	784,055	231,000	219,202	-
	9,526,523	265,976	5,604,189	784,055	231,000	248,702	_____

EXCESS RESOURCES	851,656	40,527	807,361	311,294	193,944	56,626	14,852
	<u>609,063</u>	<u>29,722</u>	<u>75,684</u>	<u>312,142</u>	<u>194,437</u>	<u>57,279</u>	<u>11,698</u>
RESERVE FOR CAPITAL IMPROVEMENT	17,500	-	8,100	-	-	-	-
	<u>17,500</u>	<u>-</u>	<u>25,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT	448,700	38,048	261,547	276,454	194,088	46,977	3,000
	<u>448,700</u>	<u>38,048</u>	<u>261,547</u>	<u>276,454</u>	<u>194,088</u>	<u>46,977</u>	<u>3,000</u>
CHANGE IN FUND BALANCE	385,456	2,479	537,714	34,840	(144)	9,649	11,852
	<u>142,863</u>	<u>(8,326)</u>	<u>(211,167)</u>	<u>35,688</u>	<u>349</u>	<u>10,302</u>	<u>8,698</u>

Supplementary Notes:

Expenditure of Funds from Capital Sinking Fund (Monies allocated and saved in prior Fiscal Years):

	268,608	-	352,982	-	-	-	-
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Change in Fund Balance Net of Expenditures from Capital Sinking Fund	654,064	2,479	890,696	34,840	(144)	9,649	11,852
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SECTION 2: The regulatory license fee shall be eight percent (8%) of gross sales of all alcoholic beverages sold by the drink. In the case of retail sales of package distilled spirits, wine and malt beverages, the regulatory license fee shall be five percent (5%) of gross sales. The annual rate for the regulatory license fee adopted by the City Commission is estimated to ensure full reimbursement to the city for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the city.

SECTION 3: The detailed budget proposal and message, together with modifications, are hereby adopted and incorporated by the reference herein, the same as if copied at length herein.

SECTION 4: This ordinance is effective upon its passage and publication.

SECTION 5: If any section, subsection, paragraph, sentence, clause, phrase, or a portion of this ordinance is declared illegal, unconstitutional or otherwise invalid, such declaration shall not affect the remaining portions hereof.

All ordinances or parts of ordinances in conflict herewith, are to the extent of such conflict, hereby repealed.

FIRST READING - April 25, 2022

SECOND READING - May 9, 2022


At a meeting of the Franklin City Commission held on March 28, 2022, on motion made by Commissioner Bennett and seconded by Commissioner Williams, the foregoing ordinance was adopted, after full discussion, by the following vote.

<u>YES</u>	Commissioner Brownie Bennett
<u>YES</u>	Commissioner Herbert Williams
<u>YES</u>	Commissioner Jamie Powell
<u>YES</u>	Commissioner Wendell Stewart
<u>YES</u>	Mayor Larry Dixon

ATTEST:


 CATHY DILLARD, CITY CLERK
 CITY OF FRANKLIN, KY

APPROVED BY:


 LARRY DIXON, MAYOR
 CITY OF FRANKLIN, KY

A DETAILED COPY OF THE BUDGET MAY BE SEEN AT CITY HALL, 117 W CEDAR STREET, FRANKLIN KENTUCKY BETWEEN THE HOURS OF 8:30 A.M. AND 4:30 P.M. MONDAY THROUGH FRIDAY.