

**Local Development Finance Authority
of the Village of Fowlerville**

**RESOLUTION APPROVING AMENDMENT TO
SECOND AMENDED AND RESTATED TAX INCREMENT FINANCING AND
DEVELOPMENT PLAN AND AUTHORIZING
TAX INCREMENT SHARING AGREEMENTS**

Minutes of a special meeting of the Board of the Local Development Finance Authority of the Village of Fowlerville, County of Livingston, State of Michigan, held in said Village on the ~~10~~⁹th day of November, 2004, at 5:00 p.m., prevailing Eastern Time.

PRESENT: Members Jim Hall, Linda Walker, Tom Harmon, Ron Daly, Ed Alversen, Phil Utter, Cindy Denby, Rich Anderson, and Wayne Copeland

ABSENT: Members Ron Rife

The following preamble and resolution were offered by Member Rich Anderson and supported by Member Ron Daly:

WHEREAS, pursuant to the provisions of Act 281, Public Acts of Michigan, 1986, as amended ("Act 281"), the Village Council of the Village of Fowlerville, County of Livingston, State of Michigan, (the "Village") has established the Local Development Finance Authority of the Village of Fowlerville (the "Authority"); and

WHEREAS, the Authority has previously adopted and the Village approved the Second Amended and Restated Development Plan and Tax Increment Financing Plan (the "Plan") and Addendum I to the Plan ("Addendum I") which was approved after public hearings by the Village Council of the Village pursuant to resolutions adopted August 13, 1998 and November 8, 1999, respectively; and

WHEREAS, in compliance with the provision of Act 281, the Authority has prepared an amendment to the Plan, attached hereto as Exhibit A ("Addendum II to the Plan") for the purpose of acquiring certain public facilities on eligible property to further economic growth; and

WHEREAS, it is necessary to approve Addendum II to the Plan and to submit it to the Village Council for its approval following a public hearing; and

WHEREAS, in connection with the amendments of the Plan the Authority desires to enter into certain agreements with taxing jurisdictions to share a portion of the captured assessed value with respect to certain specific local taxes against property included within the Plan as amended.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority as follows: