Village of Fowlerville

DDA

Annual Report 2018-2019

TIF PLAN ORD #283

A	Revenue:	Tax Increment Revenue		$	353,306
		Property taxes- from DDA levy		$	-
		Interest		$	7,602
		State reimbursement for PPT loss (Forms 5176 and 4650)		$	23,073
		Other Income (grants, fees, donations, etc.)		$	21,957
			Total	$	405,938
B	Bond Reserve:				
C	Expenditures:	Non Debt Expense			
		Bldg./Grounds		$	18,675
		Street Lighting		$	10,402
		Economic Development (728)		$	154,710
		Transfers Non-Debt		$	25,000
		Transfers Debt		$	950
		Debt Service - Bond 1			
		Principal		$	180,000
		Interest		$	38,100
		Bond Fees		$	-
		Debt Service - Bond 2			
		Principal		$	-
		Interest		$	-
		Bond Fees		$	-
			Total	$	427,837
D	Outstanding Bonded Indebtedness:				
		Principal		$	-
		Interest		$	-
			Total	$	-

E	E1	E2		F(E1-E2)
	Current Taxable Value	Initial Assessed Value		Captured Value
Ad Valorem PRE Real	$ -	$ -		$ -
Ad Valorem non-PRE Real	$ 22,542,770	$ 10,729,850		$ 11,812,920
Ad Valorem industrial personal	$ 6,053,730	$ 1,882,600		$ 4,171,130
IFT New (pre 1994)	$ -	$ -		$ -
IFT New (post 1993)	$ -	$ -		$ -
CFT new	$ -	$ -		$ -
IFT Replacement	$ -	$ -		$ -
CFT Restored	$ -	$ -		$ -
			Total	$ 15,984,050

F	Tax Increment Revenues Received (there may be a timing difference from item A revenue)				
		From Local School Districts-Operating		$	-
		From Local School Districts-Debt		$	-
		From The Intermediate School Districts		$	-
		From State Education Tax (SET)		$	-
		From Livingston County		$	60,861
		From municipalities (city, twp., village)		$	247,243
		From Fowlerville Library		$	21,326
		From Fowlerville Fire Authority		$	23,876
			Total	$	353,306

Note: Amounts in Section G should include both ad valorem and specific (IFT) taxes.
Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

G Number of Jobs Created **53**

Michelle Lamb