Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Fowlerville	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Local Development Finance Authority	1	2021

Year AUTHORITY (not TIF plan) was created:	1988
Year TIF plan was created or last amended to extend its duration:	1993
Current TIF plan scheduled expiration date:	2039
Did TIF plan expire in FY21?	NO
Year of first tax increment revenue capture:	1993
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

Revenue:	Tax Increment Revenue	$	476,289
	Property taxes - from DDA levy	$	-
	Interest	$	6,039
	State reimbursement for PPT loss (Forms 5176 and 4650)	$	428,238
	Other income (grants, fees, donations, etc.)	$	2,000
	Total	$	912,566
Tax Increment Revenues Received			
	From counties	$	91,894
	From municipalities (city, twp, village)	$	352,203
	From libraries (if levied separately)	$	32,192
	From community colleges	$	-
	From regional authorities (type name in next cell)	$	-
	From regional authorities (type name in next cell)	$	-
	From regional authorities (type name in next cell)	$	-
	From local school districts-operating	$	-
	From local school districts-debt	$	-
	From intermediate school districts	$	-
	From State Education Tax (SET)	$	-
	From state share of IFT and other specific taxes (school taxes)	$	-
	Total	**$**	**476,289**
Expenditures	ECONOMIC DEVELOPMENT	$	33,077
	AUDIT	$	1,500
	LEGAL	$	806
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
Transfers to other municipal fund (list fund name)		$	-
Transfers to other municipal fund (list fund name)	Transfer to Other Units	$	106,625
	Transfers to General Fund	$	240,000
	Total	$	382,008
Outstanding non-bonded Indebtedness	Principal	$	-
	Interest	$	-
Outstanding bonded Indebtedness	Principal	$	-
	Interest	$	-
	Total	$	-
Bond Reserve Fund Balance		$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem non-PRE Real	$ 20,038,980	$ 1,337,930	$ 18,701,050	20.9967000	$392,660.34
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ 10,856,090	$ 3,785,450	$ 7,070,640	20.9967000	$148,460.11
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ 5,582,780	$ -	$ 5,582,780	20.9967000	$117,219.96
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ 315,400	$ -	$ 315,400	20.9667000	$6,612.90
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	**0.0000000**	$0.00
Total Captured Value		$ 5,123,380	$ 31,669,870		**$664,953.30** **Total TIF Revenue**