

# Debt Service Report

**Local Unit Name:** City of Ewart  
**Local Unit Code:** 67-2010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Front wheel loader  
**Issuance Date:** 6/30/2020  
**Issuance Amount:** \$176,629  
**Debt Instrument (or Type):** rental expense  
**Repayment Source(s):** equipment pool

Years Ending	Principal	Interest	Total
2021	\$ 15,007	\$ 7,034	\$ 22,041
2022	\$ 15,629	\$ 6,411	\$ 22,040
2023	\$ 16,278	\$ 5,762	\$ 22,040
2024	\$ 16,954	\$ 5,087	\$ 22,041
2025	\$ 105,617	\$ 4,383	\$ 110,000
less current portion	\$ (15,007)	\$ (7,034)	\$ (22,041)
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<b>Totals</b>	<b>\$ 154,478</b>	<b>\$ 21,643</b>	<b>\$ 176,121</b>

Commentary: The city will revisit lease agreement in the next five years.