

# Debt Service Report

**Local Unit Name:** City of Ewart  
**Local Unit Code:** 67-2010  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** Rental Expense Copier  
**Issuance Date:** 6/30/2020  
**Issuance Amount:** \$10,901  
**Debt Instrument (or Type):** Rental Expense Copier  
**Repayment Source(s):** General/Water/Sewer

Years Ending	Principal	Interest	Total
2024	\$ 2,378	\$ -	\$ 2,378
Year 2	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 2,378</b>	<b>\$ -</b>	<b>\$ 2,378</b>

Commentary: The printer is commercial grade and allows the city to print utility bills monthly, and taxes twice a year. The city is currently researching renewal options on an upgraded copier.

# Debt Service Report

**Local Unit Name:** City of Evert  
**Local Unit Code:** 67-2010  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** Front Wheel Loader  
**Issuance Date:** 6/30/2021  
**Issuance Amount:** \$176,629  
**Debt Instrument (or Type):** Rental Expense  
**Repayment Source(s):** Equipment Pool

Years Ending	Principal	Interest	Total
2024	\$ 16,278	\$ -	\$ 16,278
2025	\$ 105,617	\$ -	\$ 105,617
less current portion	\$ (15,007)	\$ -	\$ (15,007)
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 106,888</b>	<b>\$ -</b>	<b>\$ 106,888</b>

Commentary: The city will revisit lease agreement in the next two years.

# Debt Service Report

**Local Unit Name:** City of Evert  
**Local Unit Code:** 67-2010  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** Backhoe Loader  
**Issuance Date:** 6/30/2021  
**Issuance Amount:** \$101,500  
**Debt Instrument (or Type):** Rental Expense  
**Repayment Source(s):** Equipment Pool

Years Ending	Principal	Interest	Total
2024	\$ 15,788	\$ 1,751	\$ 17,539
2025	\$ 15,788	\$ 1,396	\$ 17,184
2026	\$ 15,788	\$ 1,032	\$ 16,820
2027	\$ 15,788	\$ 659	\$ 16,447
2028	\$ 15,788	\$ 276	\$ 16,064
2029	\$ 2,631	\$ 8	\$ 2,639
Year 7	\$	\$	\$ -
<b>Totals</b>	<b>\$ 81,571</b>	<b>\$ 5,122</b>	<b>\$ 86,693</b>

Commentary: The city will revisit lease agreement in the next six years. The lease agreement end of August 29, 2028.