

Debt Service Report

Local Unit Name: City of Ewart
Local Unit Code: 67-2010
Current Fiscal Year End Date: 6/30/2023

Debt Name: Rental Expense Copier
Issuance Date: 6/30/2020
Issuance Amount: \$10,901
Debt Instrument (or Type): Rental Expense Copier
Repayment Source(s): General/Water/Sewer

Years Ending	Principal	Interest	Total
2023	\$ 2,841	\$ -	\$ 2,841
2024	\$ 2,378	\$ -	\$ 2,378
Year 3	\$ -	\$ -	\$ -
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
Totals	\$ 5,219	\$ -	\$ 5,219

Commentary: The printer is commercial grade and allows the city to print utility bills monthly.

Debt Service Report

Local Unit Name: City of Ewart
Local Unit Code: 67-2010
Current Fiscal Year End Date: 6/30/2023

Debt Name: John Deere 310SL Backhoe Loader
Issuance Date: 6/30/2021
Issuance Amount: \$101,500
Debt Instrument (or Type): Rental Expense
Repayment Source(s): Equipment Pool

Years Ending	Principal	Interest	Total
2023	\$ 15,788	\$ 2,097	\$ 17,885
2024	\$ 15,788	\$ 1,751	\$ 17,539
2025	\$ 15,788	\$ 1,396	\$ 17,184
2026	\$ 15,788	\$ 1,032	\$ 16,820
2027	\$ 15,788	\$ 659	\$ 16,447
2028	\$ 15,788	\$ 276	\$ 16,064
2029	\$ 2,631	\$ 8	\$ 2,639
Totals	\$ 97,359	\$ 7,219	\$ 104,578

Commentary: The city will revisit lease agreement in the next six years. The lease agreement end August 29, 2028.

Debt Service Report

Local Unit Name: City of Ewart
Local Unit Code: 67-2010
Current Fiscal Year End Date: 6/30/2023

Debt Name: Front Wheel Loader
Issuance Date: 6/30/2021
Issuance Amount: \$176,629
Debt Instrument (or Type): Rental Expense
Repayment Source(s): Equipment Pool

Years Ending	Principal	Interest	Total
2023	\$ 16,278	\$ 5,762	\$ 22,040
2024	\$ 16,954	\$ 5,087	\$ 22,041
2025	\$ 105,617	\$ 7,383	\$ 113,000
less current portion	\$ (15,007)	\$ (7,034)	\$ (22,041)
Year 5	\$	\$	\$ -
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
Totals	\$ 123,842	\$ 11,198	\$ 135,040

Commentary: The city will revisit lease agreement in the next three years.