

Projected Budget Report

Local Unit Name:	City of Ewart
Local Unit Code:	67-2010
Current Fiscal Year End Date:	6/30/2021
Fund Name:	GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 425,000	15 %	\$ 488,750	Industrial Park is expanding loss of personal property revenue Projected number will decrease due to pandemic Increased the amount of allowable marihuana licences Millage passed for next four years (increase of property values)
Other Taxes	\$ 92,000	1 %	\$ 92,920	
State Revenue Sharing	\$ 193,365	(5) %	\$ 183,697	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 50,000	5 %	\$ 52,500	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Public Safety Millage	\$ 56,000	2 %	\$ 57,120	
Other revenue	\$ 183,005	4 %	\$ 190,325	
Total Revenues	\$ 999,370		\$ 1,065,312	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 400,000	6 %	\$ 424,000	Benefits increase Benefits increase contribution to the DDA to assist with wages for director Investment in improving quality of life to local street fund, recreation, park, cemetery
Police and Fire	\$ 304,000	6 %	\$ 322,240	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 230,000	%	\$ 230,000	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 20,000	3 %	\$ 20,600	
Recreation & Culture	\$ 50,000	3 %	\$ 51,500	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 75,000	6 %	\$ 79,500	
Total Expenditures	\$ 1,079,000		\$ 1,127,840	
 Net Revenues (Expenditures)	 \$ (79,630)		 \$ (62,528)	
 Beginning Fund Balance	 \$ 831,106		 \$ 751,476	
Ending Fund Balance	\$ 751,476		\$ 688,948	

Commentary:

