



Board of County Commissioners

970-328-8605
970-328-8629(f)
eagleadmin@eaglecounty.us
www.eaglecounty.us

January 23, 2024

From:
Eagle County Commissioners
Matt Scherr, Chair, Board of County Commissioners

To:
Audrey Field, DOLA Financial Assistance Manager
Audrey.field@state.co.us

Re: Contract F20CDBG 20-630

Dear Ms. Field,
We request that the above contract be extended to 11-30-2024.

To date, with the funds under this Contract, we have loaned:
\$688,000.00 in CDBG Business Assistance and
\$1,738,611.80 in CV Business Assistance

\$2,341,732.00 (combined Business Assistance & Admin.) is available, at this date, under this contract. Another \$348,000. CDBG will be requested early 2024 upon receipt of \$100,588. CDBG-CV requested 1-4-2024. That will leave \$1,993,732. Available.

The approved funding amendments appear to be adequate for the foreseeable future. Should all of these become recommendable applicants, we will request additional funds.
An inquiry sheet is completed on each caller. Statistics show that not everyone who is encouraged will do the work to apply. The following have been encouraged to apply:

- Metal Fabricator \$200,000. CV
- Brewery \$400,000.
- Ambulance Co. \$275,000.
- Ski Clothing \$180,000.
- HVAC Co. \$100,000.
- Graphics Co. \$250,000. CV
- Brewery/Restaurant \$200,000.
- Medical Equipment \$100,000.
- Architect \$8,000.



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Others encouraged if they do not get all they need with an SBA or Bank loan:

Restaurant \$100,000.

Meat Processing \$400,000.

A loan that was promising last fall has moved to pending:

Restaurant \$350,000.

If you have questions or comments, please contact Anita Cameron, Director – Northwest Loan Fund at 970-406-0025.

Sincerely,

Matt Scherr

Chair