

**Commissioner Scherr moved adoption
of the following Resolution:**

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF EAGLE, STATE OF COLORADO**

RESOLUTION NO. 2022 - 058

**RESOLUTION ADOPTING A 3rd SUPPLEMENTARY BUDGET AND
APPROPRIATION OF UNANTICIPATED REVENUES FOR FISCAL YEAR 2022, AND
AUTHORIZING THE TRANSFER OF BUDGETED AND APPROPRIATED MONIES
BETWEEN VARIOUS SPENDING AGENCIES**

WHEREAS, the County has received certain unanticipated revenues, hereinafter described; and

WHEREAS, said revenues were not anticipated at the time of the adoption of the 2022 budget and/or such revenues were not assured at the time of the adoption of the 2022 budget and therefore were not appropriated; and

WHEREAS, in view of the needs of the various offices, departments, boards, commissions, and other spending agencies, it is also necessary to transfer certain previously budgeted and appropriated monies; and

WHEREAS, the Board has the authority to expend such unanticipated or unassured revenues by enacting a supplementary budget and appropriation, and to transfer budgeted and appropriated revenues from one county fund to another county fund, pursuant to C.R.S. 29-1-109 and C.R.S. 29-1-111; and

WHEREAS, Eagle County's Finance Director has determined that such budget appropriations are in compliance with the provisions of the Colorado Constitution, Article X, Section 20, also known as "Amendment One: The Taxpayer's Bill of Rights"; and

WHEREAS, notice of this proposed supplementary budget has been published in a newspaper having general circulation within the territorial limits of the County of Eagle, State of Colorado, as required by the terms of C.R.S. 29-1-106.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:

THAT, the Board hereby authorizes a supplementary budget and appropriation of unanticipated revenues, unassured funds, and transfers from fund balance as described in **Exhibit A** attached hereto and incorporated herein by this reference.

THAT, the Treasurer of the County of Eagle is hereby requested and directed to take all action necessary to effectuate the intent of this Resolution.

THAT, the Eagle County Budget Officer is hereby requested and directed to immediately transmit an original or certified copy of this Resolution to the affected spending agencies and the officer or employee of the County of Eagle whose duty it is to draw warrants or orders for the payment of money.

THAT, the Eagle County Budget Officer is hereby further requested and directed to file an original or certified copy of this Resolution with the Division of Local Governments in the Department of Local Affairs.

THAT, this resolution is necessary for the public health, safety and welfare of the citizens of Eagle County, Colorado.

[Remainder of page left intentionally blank]

MOVED, READ AND ADOPTED by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 12th day of July, 2022.

COUNTY OF EAGLE, STATE OF COLORADO, By and Through Its BOARD OF COUNTY COMMISSIONERS



ATTEST:

DocuSigned by:

Regina O'Brien

Clerk to the Board of County Commissioners

DocuSigned by:

Jeanne McQueeney

By:

Jeanne McQueeney

County Commissioners Chair

DocuSigned by:

Kathy Chandler-Henry

Kathy Chandler-Henry

Commissioner

DocuSigned by:

Matt Scherr

Matt Scherr

Commissioner

Commissioner Chandler-Henry seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner McQueeney	<u>Aye</u>
Commissioner Chandler-Henry	<u>Aye</u>
Commissioner Scherr	<u>Aye</u>

This resolution passed by 3/0 vote of the Board of County Commissioners of the County of Eagle, State of Colorado

3rd Supplemental Request to the 2022 Budget



To: Board of County Commissioners
From: Finance Department
CC: County Manager's Office, Elected Officials, and Department Heads
Date: 7/8/2022
Re: 3rd Supplemental to the 2022 Adopted Budget

Included in this memo are the following items:

- A summary of the revenues and expenditures included in this supplemental request by fund. (Bottom of this page)
- Request Summary. This sheet is a summary of all program and project requests. (Pages 2)
- Project Description. This sheet provides details of each program or project request. (Page 3)
- Fund Balance/Net Position Summary. The purpose of this sheet to give a high level update of projected 2022 fund balance/net position for all Eagle County funds, including the impacts of the 2022 adopted budget and all budget amendments on fund balance/net position. (Page 4)

Following is a summary of the 3rd Supplemental to the 2022 Adopted Budget request:

Fund #	Fund Name	Revenues	Expenditures
1001 - General Fund		\$ -	\$ 1,500,000
3670 - Eagle County Housing and Development Authority		\$ -	\$ 11,500,000
Total		\$ -	\$ 13,000,000

3rd Supplemental Request to the 2022 Budget

<i>Fund Name</i>	<i>Department Name</i>	<i>Project/Request Name</i>	Total Revenue	Total Expenses
1001 - General Fund	HR/Finance	Workforce Support Program	\$ -	\$ 1,500,000
1001 - General Fund Total			\$ -	\$ 1,500,000
3670 - Eagle County Housing and Development Authority	Housing	Site lease and development agreement between ECHDA and CMC	\$ -	\$ 11,500,000
3670 - Eagle County Housing and Development Authority Total			\$ -	\$ 11,500,000
Grand Total			\$ -	\$ 13,000,000

3rd Supplemental Request to the 2022 Budget

<i>Project/Request Name</i>	<i>Project/Request Brief Description</i>
Site lease and development agreement between ECHDA and CMC	To fund the construction of a 36 unit building on the CMC campus in Edwards. All units will be permanently deed restricted and provide housing for, ECG employees, Eligible Households as defined in the Eagle County Affordable Housing Guidelines and CMC students and staff.
Workforce Support Program	Support for our workforce through a stimulus package that includes bonuses and additional time off designed to recognize and address all time high inflation, support flexibility and mental health.

3rd Supplemental Request to the 2022 Budget

	Unaudited 12/31/21 Fund Balance/ Net Position	2022 Amended Budget Net Revenue	Projected 12/31/22 Fund Balance/ Net Position	3rd Supplemental Requests			Updated Projected 12/31/22 Fund Balance/ Net Position
				Revenue	Expenses	Updated 2022 Net Revenue	
1001 - General Fund	\$ 37,385,488	\$ (3,935,751)	\$ 33,449,737	\$ -	\$ 1,500,000	\$ (5,435,751)	\$ 31,949,737
1004 - Public Trustee Fund	\$ 146,002	\$ (21,073)	\$ 124,929	\$ -	\$ -	\$ (21,073)	\$ 124,929
1100 - Road and Bridge	\$ 10,061,758	\$ (619,423)	\$ 9,442,335	\$ -	\$ -	\$ (619,423)	\$ 9,442,335
1110 - Human Services	\$ 4,691,303	\$ (829,693)	\$ 3,861,610	\$ -	\$ -	\$ (829,693)	\$ 3,861,610
1140 - Offsite Road Improvements	\$ 1,265,922	\$ (94,934)	\$ 1,170,988	\$ -	\$ -	\$ (94,934)	\$ 1,170,988
1151 - ECO Transit	\$ 14,095,906	\$ 3,885,739	\$ 17,981,645	\$ -	\$ -	\$ 3,885,739	\$ 17,981,645
1152 - ECO Trails	\$ 2,642,731	\$ (530,142)	\$ 2,112,589	\$ -	\$ -	\$ (530,142)	\$ 2,112,589
1160 - Airport	\$ 13,006,806	\$ 2,116,535	\$ 15,123,341	\$ -	\$ -	\$ 2,116,535	\$ 15,123,341
1170 - Conservation Trust	\$ 275,434	\$ 50,900	\$ 326,334	\$ -	\$ -	\$ 50,900	\$ 326,334
1180 - 800 MHz	\$ 1,849,811	\$ 12,181	\$ 1,861,992	\$ -	\$ -	\$ 12,181	\$ 1,861,992
1191 - Emergency Reserve (TABOR)	\$ 2,747,427	\$ -	\$ 2,747,427	\$ -	\$ -	\$ -	\$ 2,747,427
1200 - Public Health	\$ 4,156,425	\$ (839,574)	\$ 3,316,851	\$ -	\$ -	\$ (839,574)	\$ 3,316,851
1210 - Mental Health	\$ 454,543	\$ (44,300)	\$ 410,243	\$ -	\$ -	\$ (44,300)	\$ 410,243
1400 - Housing Loans	\$ 551,565	\$ (165,000)	\$ 386,565	\$ -	\$ -	\$ (165,000)	\$ 386,565
1401 - Housing Operations	\$ 5,529,145	\$ (4,481,241)	\$ 1,047,904	\$ -	\$ -	\$ (4,481,241)	\$ 1,047,904
1410 - Workforce Housing Rentals	\$ 51,747	\$ 34,365	\$ 86,112	\$ -	\$ -	\$ 34,365	\$ 86,112
1442 - Open Space	\$ 13,494,736	\$ 3,578,524	\$ 17,073,260	\$ -	\$ -	\$ 3,578,524	\$ 17,073,260
2150 - Capital Improvements	\$ 37,291,119	\$ (8,339,594)	\$ 28,951,525	\$ -	\$ -	\$ (8,339,594)	\$ 28,951,525
3600 - Landfill	\$ 17,059,067	\$ (2,427,900)	\$ 14,631,167	\$ -	\$ -	\$ (2,427,900)	\$ 14,631,167
3650 - Eagle County Air Terminal Corp	\$ 27,636,265	\$ (79,042)	\$ 27,557,223	\$ -	\$ -	\$ (79,042)	\$ 27,557,223
3660 - The Valley Home Store	\$ 133,706	\$ 12,791	\$ 146,497	\$ -	\$ -	\$ 12,791	\$ 146,497
3670 - Eagle County Housing and Development Auth	\$ 18,221,773	\$ 52,501,016	\$ 70,722,789	\$ -	\$ 11,500,000	\$ 41,001,016	\$ 59,222,789
3680 - Lake Creek Village	\$ 1,481,082	\$ (1,480,082)	\$ 1,000	\$ -	\$ -	\$ (1,480,082)	\$ 1,000
3700 - Fleet	\$ 18,714,129	\$ (1,409,211)	\$ 17,304,918	\$ -	\$ -	\$ (1,409,211)	\$ 17,304,918
3730 - Insurance Reserve	\$ 361,804	\$ (68,669)	\$ 293,135	\$ -	\$ -	\$ (68,669)	\$ 293,135
3790 - Health Insurance	\$ 8,235,584	\$ (2,442,237)	\$ 5,793,347	\$ -	\$ -	\$ (2,442,237)	\$ 5,793,347
3900 - E911 Authority	\$ 741,850	\$ 284,809	\$ 1,026,659	\$ -	\$ -	\$ 284,809	\$ 1,026,659
3990 - Golden Eagle	\$ 272,352	\$ (94,230)	\$ 178,122	\$ -	\$ -	\$ (94,230)	\$ 178,122
Total	\$ 242,555,480	\$ 34,574,764	\$ 277,130,244	\$ -	\$ 13,000,000	\$ 21,574,764	\$ 264,130,244