

**Commissioner Chandler-Henry moved adoption
of the following Resolution:**

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF EAGLE, STATE OF COLORADO**

RESOLUTION NO. 2022 - 075

**RESOLUTION ADOPTING A 6th SUPPLEMENTARY BUDGET AND
APPROPRIATION OF UNANTICIPATED REVENUES FOR FISCAL YEAR 2021, AND
AUTHORIZING THE TRANSFER OF BUDGETED AND APPROPRIATED MONIES
BETWEEN VARIOUS SPENDING AGENCIES**

WHEREAS, the County has received certain unanticipated revenues, hereinafter described; and

WHEREAS, said revenues were not anticipated at the time of the adoption of the 2021 budget and/or such revenues were not assured at the time of the adoption of the 2021 budget and therefore were not appropriated; and

WHEREAS, in view of the needs of the various offices, departments, boards, commissions, and other spending agencies, it is also necessary to transfer certain previously budgeted and appropriated monies; and

WHEREAS, the Board has the authority to expend such unanticipated or unassured revenues by enacting a supplementary budget and appropriation, and to transfer budgeted and appropriated revenues from one county fund to another county fund, pursuant to C.R.S. 29-1-109 and C.R.S. 29-1-111; and

WHEREAS, Eagle County's Finance Director has determined that such budget appropriations are in compliance with the provisions of the Colorado Constitution, Article X, Section 20, also known as "Amendment One: The Taxpayer's Bill of Rights"; and

WHEREAS, notice of this proposed supplementary budget has been published in a newspaper having general circulation within the territorial limits of the County of Eagle, State of Colorado, as required by the terms of C.R.S. 29-1-106.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:

THAT, the Board hereby authorizes a supplementary budget and appropriation of unanticipated revenues, unassured funds, and transfers from fund balance as described in **Exhibit A** attached hereto and incorporated herein by this reference.

THAT, the Treasurer of the County of Eagle is hereby requested and directed to take all action necessary to effectuate the intent of this Resolution.

THAT, the Eagle County Budget Officer is hereby requested and directed to immediately transmit an original or certified copy of this Resolution to the affected spending agencies and the officer or employee of the County of Eagle whose duty it is to draw warrants or orders for the payment of money.

THAT, the Eagle County Budget Officer is hereby further requested and directed to file an original or certified copy of this Resolution with the Division of Local Governments in the Department of Local Affairs.

THAT, this resolution is necessary for the public health, safety and welfare of the citizens of Eagle County, Colorado.

[Remainder of Page Left Intentionally Blank]

MOVED, READ AND ADOPTED by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 13th day of September, 2022.



ATTEST:

DocuSigned by:
Regina O'Brien
Clerk to the Board of
County Commissioners

COUNTY OF EAGLE, STATE OF
COLORADO, By and Through Its
BOARD OF COUNTY COMMISSIONERS

DocuSigned by:
Jeanne McQueeney
Jeanne McQueeney
County Commissioners Chair

DocuSigned by:
Kathy Chandler-Henry
Kathy Chandler-Henry
Commissioner

DocuSigned by:
Matt Scherr
Matt Scherr
Commissioner

Commissioner Scherr seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner McQueeney	<u>Aye</u>
Commissioner Chandler-Henry	<u>Aye</u>
Commissioner Scherr	<u>Aye</u>

This resolution passed by 3/0 vote of the Board of County Commissioners of the County of Eagle, State of Colorado

6th Supplemental Request to the 2021 Budget



To: Board of County Commissioners
 From: Finance Department
 CC: County Manager's Office, Elected Officials, and Department Heads
 Date: 6/20/2022
 Re: 6th Supplemental to the 2021 Adopted Budget

Included in this memo are the following items:

- A summary of the revenues and expenditures included in this supplemental request by fund.
- Request Summary. This sheet is a summary of all program and project requests.
- Project Description. This sheet provides details of each program or project request.
- Fund Balance/Net Position Summary. The purpose of this sheet to give a high level update of projected 2021 fund balance/net position for all Eagle County funds, including the impacts of the 2021 adopted budget and all budget amendments on fund balance/net position.

The Full Time Equivalent/Personnel Committee is recommending no new positions in this supplemental.

Following is the 6th Supplemental to the 2021 Adopted Budget request:

<i>Fund Name</i>	<i>Department Name</i>	<i>Project/Request Name</i>	<i>Total Revenue</i>	<i>Total Expenses</i>
1160 Airport	Airport	CRRSAA grant funds	\$ -	\$ 1,840,450
1160 Airport Total			\$ -	\$ 1,840,450
Grand Total			\$ -	\$ 1,840,450

Project/Request Brief Description

The airport passed this money through to ECAT to cover debt service payments on outstanding bonds. At the time of receipt we believed it was considered a liability until passed through. Upon the auditor's further review, it was determined that this was a transfer/pass through grant expenditure, which was not originally reflected in the budget.

Fund Balance/Net Position Summary

	2021 Amended Budget Net Revenue	Projected 12/31/21 Fund Balance	6th Supplemental Requests		Updated Projected 12/31/21 Fund Balance/ Net Position
			Revenue	Expenses	
1160 - Airport	\$ 4,810,896	\$ 14,847,256	\$ -	\$ 1,840,450	\$ 13,006,806