



To: Board of County Commissioners
 From: Finance Department
 CC: County Managers, Elected Officials, and Departments
 Date: 8/14/2020
 Re: 3rd Supplemental to the 2020 Adopted Budget

Included in this memo are the following items:

- A summary of the revenues and expenditures included in this supplemental request by fund. (Bottom of this page)
- Highlights of major changes proposed in this supplemental. (Page 2)
- Fund Balance/Net Position Summary. The purpose of this sheet to give a high level update of projected 2020 fund balance/net position for all Eagle County funds, including the impacts of the 2020 adopted budget and all budget amendments on fund balance/net position. (Page 3)
- Summary of Changes by Priority Area. These sheets show a summary of all program changes sorted by BoCC Priority Area. (Pages 4-6)

The Full Time Equivalent/Personnel Committee will recommend changes to the personnel budget across the organization after the full implementation of the Early Retirement Incentive Program and vacancy control. You can expect to see additional personnel related changes in the 4th Supplemental to the 2020 budget.

Following is a summary of the 3rd Supplemental to the 2020 Adopted Budget:

<i>Fund Name</i>	Total Revenue Increase/ (Decrease)	Total Expenses Increase/ (Decrease)	Net Change to Fund Balance
1001 - General Fund	\$ (352,172)	\$ (445,614)	\$ 93,442
1100 - Road and Bridge	\$ (19,000)	\$ (2,400)	\$ (16,600)
1110 - Human Services	\$ 649,062	\$ 38,898	\$ 610,164
1151 - ECO Transit	\$ (1,617,544)	\$ (153,770)	\$ (1,463,774)
1152 - ECO Trails	\$ (271,206)	\$ (98,100)	\$ (173,106)
1153 - RFV Transit	\$ (159,624)	\$ (159,624)	\$ -
1154 - RFV Trails	\$ (18,562)	\$ (18,562)	\$ -
1160 - Airport	\$ 117,231	\$ 423,098	\$ (305,867)
1170 - Conservation Trust	\$ -	\$ (42,500)	\$ 42,500
1209 - Public Health	\$ 397,484	\$ (220,790)	\$ 618,274
1442 - Open Space	\$ 915,200	\$ (117,606)	\$ 1,032,806
2150 - Capital Improvements	\$ (1,548,479)	\$ (2,071,872)	\$ 523,393
3600 - Landfill	\$ (200,000)	\$ -	\$ (200,000)
3650 - Eagle County Air Terminal Corp	\$ (836,075)	\$ (16,060)	\$ (820,015)
3660 - The Valley Home Store	\$ -	\$ (3,250)	\$ 3,250
3670 - Eagle County Housing and Development Authority	\$ (31,809)	\$ (19,500)	\$ (12,309)
3680 - Lake Creek Village	\$ (271,272)	\$ (64,609)	\$ (206,663)
3700 - Fleet	\$ -	\$ (470,992)	\$ 470,992
3790 - Health Insurance	\$ -	\$ (96,500)	\$ 96,500
Grand Total	\$ (3,246,766)	\$ (3,539,753)	\$ 292,987

Major Changes Proposed in 3rd Supplemental

Revenue Changes		Expenditure Changes	
Sales Tax Revenue Decrease	\$ (6,848,000)	Edwards Facility	\$ (1,765,000)
ECO Transit Fare Decrease	\$ (997,000)	Training & Business Trips	\$ (368,000)
Airport Revenue Decrease	\$ (1,349,000)	Vehicle Replacement	\$ (341,000)
Lake Creek Village Rent Decrease	\$ (271,000)	Animal Shelter Improvements	\$ (150,000)
		FASTER Software	\$ (130,000)
		Comprehensive Plan	\$ (119,000)
COVID-19 Grants/Funding	\$ 5,588,000		
Open Space GOCO Grant for Ridgway	\$ 900,000	Airport De-Icing Pad	\$ 432,000
Interest Income	\$ 281,000	Emergency Incident - Grizzly & COVID	\$ 250,000
ECSO Mental Health Grants	\$ 223,000	ECSO Mental Health Contracts	\$ 223,000

Recap of Discussion from 6/15/20 Retreat - Comparison of Target to Proposal (General Fund, Human Service Fund, Public Health Fund)

	2020 Budget (Incl. Supp. 1 & 2)	6/15/20 Projections/ Targets	2020 Dept Proposals (Incl. 3rd Supp.)	Over/(Under) Target	2020 Changes/Explanations
Property Tax Revenue	\$ 18,277,412	\$ 18,277,412	\$ 18,256,308	\$ (21,104)	Eliminated interest income
Sales Tax Revenue	\$ 10,656,626	\$ 7,125,759	\$ 8,324,490	\$ 1,198,731	Recalculated amount based upon current expectations.
Treasurer's Fees & Commissions	\$ 4,649,801	\$ 4,343,662	\$ 4,343,662	\$ -	
COVID-19 Grants/Funding	\$ -	\$ 2,399,306	\$ 2,761,695	\$ 362,389	
Transfer from General Fund to PH Fund	\$ 2,160,000	\$ 2,160,000	\$ 2,160,000	\$ -	
Payment in Lieu of Taxes	\$ 1,900,000	\$ 1,900,000	\$ 1,955,257	\$ 55,257	Actual amount received from US Treasury
Building Permit Fees	\$ 1,882,974	\$ 1,624,568	\$ 1,882,974	\$ 258,406	Recalculated amount based upon current expectations.
Interest Income	\$ 1,619,002	\$ 1,539,975	\$ 1,900,000	\$ 360,025	Recalculated amount based upon current expectations.
All Other Revenue	\$ 4,037,254	\$ 3,934,133	\$ 3,892,694	\$ (41,439)	
Total Estimated Revenue	\$ 45,183,069	\$ 43,304,815	\$ 45,477,080	\$ 2,172,265	
2020 Targeted Expenditures					
Core Services	\$ 41,039,638	\$ 37,846,092	\$ 40,535,303	\$ (2,689,211)	
Economic Sustainability & Diversity	\$ 329,591	\$ 343,239	\$ 309,591	\$ 33,648	
Housing	\$ (322,027)	\$ (322,027)	\$ (322,027)	\$ -	
Transportation & Mobility	\$ (1,606,099)	\$ (1,651,099)	\$ (1,651,099)	\$ -	
Support Vulnerable Populations	\$ 3,657,485	\$ 3,337,086	\$ 3,496,500	\$ (159,414)	
Early Childhood System	\$ 2,017,558	\$ 1,991,416	\$ 2,021,770	\$ (30,354)	
Climate & Environment	\$ 1,288,200	\$ 1,309,065	\$ 1,289,662	\$ 19,403	
All Others	\$ 2,694,629	\$ 2,648,013	\$ 2,391,406	\$ 256,607	
Total Targeted Expenditures	\$ 49,098,975	\$ 45,501,785	\$ 48,071,106	\$ (2,569,321)	
Net Increase (Use of) Funds	\$ (3,915,906)	\$ (2,196,970)	\$ (2,594,026)	\$ (397,056)	

	12/31/19 Audited Fund Balance/ Net Position	2020 Amended Budget Net Revenue	Projected 12/31/20 Fund Balance/ Net Position	3rd Supplemental Requests			Updated Projected 12/31/20 Fund Balance/ Net Position
				Revenue	Expenses	Updated Amended Budget Net Revenue	
1001 - General Fund	\$ 34,017,274	\$ (2,554,417)	\$ 31,462,857	\$ (352,172)	\$ (445,614)	\$ (2,460,975)	\$ 31,556,299
1100 - Road and Bridge	\$ 8,016,656	\$ 208,746	\$ 8,225,402	\$ (19,000)	\$ (2,400)	\$ 192,146	\$ 8,208,802
1110 - Human Services	\$ 2,739,622	\$ (1,173,913)	\$ 1,565,709	\$ 649,062	\$ 38,898	\$ (563,749)	\$ 2,175,873
1140 - Offsite Road Improvements	\$ 947,919	\$ (122,875)	\$ 825,044	\$ -	\$ -	\$ (122,875)	\$ 825,044
1151 - ECO Transit	\$ 6,655,651	\$ (513,856)	\$ 6,141,795	\$ (1,617,544)	\$ (153,770)	\$ (1,977,630)	\$ 4,678,021
1152 - ECO Trails	\$ 1,137,422	\$ 85,341	\$ 1,222,763	\$ (271,206)	\$ (98,100)	\$ (87,765)	\$ 1,049,657
1153 - RFV Transit	\$ 169,710	\$ -	\$ 169,710	\$ (159,624)	\$ (159,624)	\$ -	\$ 169,710
1154 - RFV Trails	\$ 17,429	\$ -	\$ 17,429	\$ (18,562)	\$ (18,562)	\$ -	\$ 17,429
1160 - Airport	\$ 3,486,108	\$ 1,303,710	\$ 4,789,818	\$ 117,231	\$ 423,098	\$ 997,843	\$ 4,483,951
1170 - Conservation Trust	\$ 112,591	\$ 8,800	\$ 121,391	\$ -	\$ (42,500)	\$ 51,300	\$ 163,891
1180 - 800 MHz	\$ 1,281,284	\$ 8,886	\$ 1,290,170	\$ -	\$ -	\$ 8,886	\$ 1,290,170
1191 - Emergency Reserve (TABOR)	\$ 2,747,427	\$ -	\$ 2,747,427	\$ -	\$ -	\$ -	\$ 2,747,427
1209 - Public Health	\$ 571,136	\$ (187,580)	\$ 383,556	\$ 397,484	\$ (220,790)	\$ 430,694	\$ 1,001,830
1210 - Mental Health	\$ 663,453	\$ (338,822)	\$ 324,631	\$ -	\$ -	\$ (338,822)	\$ 324,631
1400 - Housing Loans	\$ 855,919	\$ (200,000)	\$ 655,919	\$ -	\$ -	\$ (200,000)	\$ 655,919
1401 - Housing Operations	\$ 943,248	\$ -	\$ 943,248	\$ -	\$ -	\$ -	\$ 943,248
1410 - Workforce Housing Rentals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1442 - Open Space	\$ 6,922,622	\$ 515,646	\$ 7,438,268	\$ 915,200	\$ (117,606)	\$ 1,548,452	\$ 8,471,074
2150 - Capital Improvements	\$ 14,090,352	\$ (5,815,968)	\$ 8,274,384	\$ (1,548,479)	\$ (2,071,872)	\$ (5,292,575)	\$ 8,797,777
3600 - Landfill	\$ 16,095,078	\$ 143,856	\$ 16,238,934	\$ (200,000)	\$ -	\$ (56,144)	\$ 16,038,934
3650 - Eagle County Air Terminal Corp	\$ 26,449,460	\$ 1,057,821	\$ 27,507,281	\$ (836,075)	\$ (16,060)	\$ 237,806	\$ 26,687,266
3660 - The Valley Home Store	\$ 74,569	\$ 23,291	\$ 97,860	\$ -	\$ (3,250)	\$ 26,541	\$ 101,110
3670 - Eagle County Housing and Development Authority	\$ 16,836,793	\$ 39,902	\$ 16,876,695	\$ (31,809)	\$ (19,500)	\$ 27,593	\$ 16,864,386
3680 - Lake Creek Village	\$ 1,095,882	\$ 5,737	\$ 1,101,619	\$ (271,272)	\$ (64,609)	\$ (200,926)	\$ 894,956
3700 - Fleet	\$ 17,354,121	\$ (1,248,771)	\$ 16,105,350	\$ -	\$ (470,992)	\$ (777,779)	\$ 16,576,342
3730 - Insurance Reserve	\$ 433,570	\$ 191,205	\$ 624,775	\$ -	\$ -	\$ 191,205	\$ 624,775
3790 - Health Insurance	\$ 8,579,970	\$ (2,102,478)	\$ 6,477,492	\$ -	\$ (96,500)	\$ (2,005,978)	\$ 6,573,992
3900 - E911 Authority	\$ 430,405	\$ 189,102	\$ 619,507	\$ -	\$ -	\$ 189,102	\$ 619,507
3990 - Golden Eagle	\$ 222,051	\$ (48,783)	\$ 173,268	\$ -	\$ -	\$ (48,783)	\$ 173,268
Total	\$ 172,947,722	\$ (10,525,420)	\$ 162,422,302	\$ (3,246,766)	\$ (3,539,753)	\$ (10,232,433)	\$ 162,715,289

Priority Area	Program Name	Total Revenue Increase/ (Decrease)	Total Expenses Increase/ (Decrease)
All Others	Animal Shelter Improvements	\$ -	\$ (150,000)
	Comprehensive Plan	\$ -	\$ (118,907)
	Digital Transformation	\$ -	\$ (20,000)
	Fair & Rodeo	\$ (397,700)	\$ (401,466)
	General Department - Open Space	\$ 15,200	\$ (103,615)
	Mental & Behavioral Health	\$ -	\$ (2,550)
	Neighborhood Partnership Program	\$ -	\$ (50,000)
	Property acquisition - Open Space	\$ -	\$ (10,000)
	Property acquisition - Ridgway	\$ 900,000	\$ (3,991)
	Strategic Priorities / Planning	\$ -	\$ (100,000)
Youth Mental Health and Substance Use	\$ -	\$ (8,000)	
All Others Total		\$ 517,500	\$ (968,529)
Climate & Environment	Airport SRE Building Solar	\$ -	\$ (28,925)
	EcoBuild Revenue	\$ (27,447)	\$ -
	Environmental Policy Planner	\$ -	\$ 14,962
	General Department - Sustainable Communities	\$ -	\$ (7,000)
	Partnership with Walking Mountains	\$ -	\$ (6,500)
Climate & Environment Total		\$ (27,447)	\$ (27,463)
Core Services	Assessment & Planning	\$ (10,000)	\$ (9,000)
	CIP - Facilities Maintenance & Improvements	\$ -	\$ (100,000)
	CIP - IT Maintenance & Improvements	\$ -	\$ (20,627)
	Clerk to the Board /Liquor License	\$ (6,000)	\$ -
	Code Enforcement	\$ -	\$ (200)
	Compensation Study	\$ -	\$ (40,000)
	Coroner Space Buildout	\$ -	\$ (9,941)
	COVID-19 Grants/Funding	\$ 1,017,521	\$ 22,860
	Disease Prevention and Emergency Preparedness Response	\$ -	\$ (7,340)
	Eagle County Building Operations	\$ -	\$ (54,000)
	Early & Periodic Screening ,Diagnosis & Treatment (EPSDT)	\$ (13,500)	\$ (2,154)
	ECGTV	\$ -	\$ (2,700)
	ECSO - Mental Health	\$ 223,333	\$ 223,333
	Edwards Facility	\$ -	\$ (1,765,269)
	El Jebel Community Center Operations	\$ -	\$ (12,000)
	Elections	\$ 12,000	\$ (13,962)
	Emergency Incident Response	\$ -	\$ 250,000
	Employee appreciation	\$ -	\$ (2,000)
	Employee Culture and Recognition	\$ -	\$ (5,000)
	Fairground Operations	\$ (1,009)	\$ (5,000)
	FASTER Software	\$ -	\$ (130,192)
	Franchise Fee Revenue	\$ (20,000)	\$ -
	Freedom Park Operations	\$ -	\$ (42,500)
	General Department - Admin	\$ -	\$ (12,700)
	General Department - Animal Services	\$ 4,000	\$ (24,695)
	General Department - Assessor	\$ 3,500	\$ (33,725)
	General Department - BoCC	\$ -	\$ (37,750)
	General Department - Building Inspection	\$ -	\$ (4,050)
	General Department - CBOE	\$ -	\$ (11,000)
	General Department - Clerk & Recorder	\$ -	\$ (7,200)
	General Department - Communications	\$ -	\$ (13,100)
	General Department - CSU Extension	\$ -	\$ (7,434)
	General Department - DHS	\$ 79,749	\$ (50,383)
General Department - Emergency Management	\$ -	\$ (12,500)	

Priority Area	Program Name	Total Revenue Increase/ (Decrease)	Total Expenses Increase/ (Decrease)
	General Department - Engineering	\$ -	\$ (4,127)
	General Department - Facilities	\$ (2,500)	\$ (25,400)
	General Department - Finance	\$ -	\$ (16,331)
	General Department - GIS	\$ -	\$ (7,011)
	General Department - Human Resources	\$ -	\$ (11,050)
	General Department - IT	\$ -	\$ (45,970)
	General Department - Planning	\$ -	\$ (23,522)
	General Department - Project Management	\$ -	\$ (10,450)
	General Department - Public Health	\$ -	\$ (4,000)
	General Department - R&B	\$ (19,000)	\$ (2,400)
	General Department - Treasurer & PT	\$ -	\$ (21,287)
	General Department- Environmental Health	\$ -	\$ (9,050)
	General Department-Vegetation Mgmt	\$ (2,700)	\$ (15,000)
	General Dept- ECSO Operations	\$ 18,000	\$ (7,500)
	Health Insurance Admin & Claims	\$ -	\$ (20,000)
	Interest Income	\$ 280,998	\$ -
	Justice Center Operations	\$ -	\$ (2,170)
	Landfill	\$ (200,000)	\$ -
	Learning and Development (County Training)	\$ -	\$ (30,000)
	Main ECG building parking lot	\$ -	\$ -
	Marijuana State Sales Tax	\$ (54,513)	\$ -
	Microsoft Office Licenses	\$ -	\$ -
	Motor Vehicle	\$ -	\$ (3,300)
	Motor Vehicle Revenue	\$ (14,400)	\$ -
	Northwest Loan Fund Grant Pass-through	\$ 320,160	\$ 320,160
	Other (Smaller) Property Operations	\$ (4,407)	\$ -
	Payment in Lieu of Taxes	\$ 55,257	\$ -
	Projects Planning	\$ -	\$ (5,000)
	Property Tax Revenue	\$ (21,104)	\$ -
	Recording	\$ 3,720	\$ (1,780)
	Recording Revenue	\$ (37,700)	\$ -
	Recruitment and Selection	\$ -	\$ (45,000)
	Safety Audit	\$ -	\$ (50,000)
	Sales Tax Revenue	\$ (3,856,911)	\$ -
	Secure Rural Schools	\$ 9,545	\$ 9,545
	Treasurer's Fees & Commissions	\$ (306,139)	\$ -
	Vehicle purchase	\$ -	\$ 2,890
	Vehicle Replacements	\$ -	\$ (340,800)
	Wellness Program	\$ -	\$ (76,500)
Core Services Total		\$ (2,542,100)	\$ (2,385,282)
Early Childhood System	Child Care Assistance Program	\$ 20,000	\$ 24,212
	Early Head Start	\$ 65,032	\$ 65,032
Early Childhood System Total		\$ 85,032	\$ 89,244
Economic Sustainability & Diversity	COVID-19 Grants/Funding	\$ 35,000	\$ -
	Economic Recovery	\$ -	\$ (20,000)
	Small Business Development Center	\$ -	\$ 35,000
Economic Sustainability & Diversity Total		\$ 35,000	\$ 15,000
Housing	Down Payment Assistance Loans	\$ -	\$ (12,000)
	Eagle County Housing and Development Authority	\$ (31,809)	\$ (7,500)
	Lake Creek Village Apartments	\$ (271,272)	\$ (64,609)
	The Valley Home Store	\$ -	\$ (3,250)
	Two10 at Castle Peak Operations	\$ (23,704)	0

Priority Area	Program Name	Total Revenue Increase/ (Decrease)	Total Expenses Increase/ (Decrease)
Housing Total		\$ (326,785)	-87359
Support Vulnerable Populations	Child Support Services	\$ 2,800	\$ (1,550)
	Child, Family and Adult Services	\$ 49,560	\$ (5,305)
	Collaborative Management Program	\$ (14,213)	\$ 9,691
	Colorado WORKS	\$ 50,000	\$ 2,300
	Community Prevention	\$ (5,000)	\$ (5,000)
	COVID-19 Grants/Funding	\$ 1,744,174	\$ (694)
	Employment First	\$ -	\$ (2,370)
	Family Sufficiency Programing	\$ 5,000	\$ 5,000
	Health Care Program for Children & Youth with Special Needs (HCP)	\$ -	\$ (1,600)
	Health Equity in the Built Environment	\$ (56,502)	\$ (80,028)
	Healthy Aging	\$ 4,920	\$ (1,580)
	Mobile Intercultural Resource Alliance (MIRA)	\$ -	\$ (3,350)
	Nurse Family Partnership (NFP)	\$ (13,925)	\$ (13,925)
	Public Assistance	\$ -	\$ 1,765
	Supplemental Nutrition Program for Women Children Infant (WIC)	\$ 31,000	\$ (6,900)
Veteran Services	\$ -	\$ (3,800)	
Support Vulnerable Populations Total		\$ 1,797,814	\$ (107,346)
Transportation & Mobility	Airport Improvement Plan	\$ -	\$ 431,988
	Bike Share Programs	\$ -	\$ (45,000)
	Capital Improvements not grant funded	\$ -	\$ 70,000
	Commercial Airline Revenue	\$ (440,000)	\$ -
	COVID-19 Grants/Funding	\$ 2,791,731	\$ -
	Dowd Junction	\$ -	\$ 7,500
	Eagle Vail Phase 1 (Road Diet in Business Center)	\$ -	\$ 20,000
	Fare Collection	\$ (997,157)	\$ -
	First Last Mile	\$ -	\$ (30,000)
	General Aviation Revenue	\$ (25,000)	\$ -
	General Department - Airport Operations	\$ (222,000)	\$ (61,640)
	General Department - ECO Trails	\$ 2,000	\$ (25,600)
	General Department - ECO Transit	\$ (40,000)	\$ (24,770)
	Ground Transportation Revenue	\$ (686,575)	\$ -
	Interdepartmental	\$ -	\$ (33,310)
	Marketing and Customer Service	\$ -	\$ (6,000)
	RFTA/Roaring Fork Trails	\$ (178,186)	\$ (178,186)
	Sales Tax Revenue	\$ (2,990,593)	\$ -
	Town of Vail Grant	\$ -	\$ (100,000)
	Transit Hub	\$ -	\$ (43,000)
Transit Technology	\$ -	\$ (50,000)	
Transportation & Mobility Total		\$ (2,785,780)	\$ (68,018)
Grand Total		\$ (3,246,766)	\$ (3,539,753)