

2021- Eagle County Budget Summary

Eagle County's 2021 budget includes revenues of \$132.5 million and expenditures of \$133.6 million. The result is net expenditures of \$1.1 million which reduces the county's fund balance to a total estimated fund balance of \$170 million.

2021 Budgeted Revenues \$132,457,205

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| 22% Sales & Use Taxes \$29,666,676 | Sales & Use Taxes: Sales tax includes the voter approved 1% sales tax (approved in 1981), 0.5% mass transit tax (approved in 1995), marijuana sales and excise tax (approved in 2017) and tobacco and nicotine tax (approved in 2019). It also includes the specific ownership tax (enacted in 1937) levied on motor vehicles in Colorado. |
| 21% Property Taxes \$28,421,018 | Property Taxes: The revenue budget reflects net property tax, which is the total levied minus uncollectible amounts. The calculation of levied property tax is based on the December 2019 assessed valuation and reflects the county's 13% share of total property tax collections (Where Do My Property Taxes Go?). |
| 17% Charges for Services \$22,181,769 | Charges for Services: This includes fees charged for the services provided by the county. Major revenue sources include Treasurer's fees, landfill fees, airport fees, bus fares, building permits, and motor vehicle and recording fees. |
| 15% Grants and Intergov. \$19,587,011 | Grants and Intergovernmental: These revenues include federal, state, and local grants as well as revenue from other governments. It also includes the payments in lieu of property tax that we receive from the federal government. |
| 11% Internal Service Fund Charges \$14,960,498 | Internal Service Fund Charges: The Fleet fund, Insurance Reserve fund, and Health Insurance fund account for the related county-wide programs. These revenues are offset by expenditures in other county funds. |
| 10% Rents & Royalties \$13,021,207 | Rents & Royalties: Rents are collected primarily within the affordable and workforce housing entities and at the airport. Rents are charged to occupants of these facilities. |
| 4% Other Revenues \$4,619,026 | Other Revenues: Other revenues include investment earnings, interfund transfers, other sources of financing, and miscellaneous income. |

2021 Budgeted Expenditures \$133,606,521

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| 43% Salaries & Benefits \$56,956,232 | Salaries & Benefits: Eagle County's largest expenditure is for its staff. It is a service oriented organization and takes pride in the people who carry out its mission. This classification of expenditures includes wages and associated taxes, health insurance, and retirement benefits. Additional information about these projects can be found in the Capital Expenditures section of this book. |
| 21% Purchased Services \$28,048,178 | Purchased Services: This classification includes all services purchased by Eagle County departments. Major expenditures are contracts with vendors including agreements to meet strategic priorities such as implementation of the Early Childhood Roadmap and Climate Action Plan, utility costs, insurance premiums, and maintenance of buildings, vehicles, and equipment. |
| 11% Capital Outlay \$14,628,768 | Capital Outlay: Capital outlay and leases includes capital projects across the county. Additional information about these projects can be found in the Capital Expenditures section of this book. |
| 9% Other Expenditures \$12,428,377 | Other Expenditures: Other expenditures include staff training benefits, interdepartmental services, transfers out to other county funds, and grants and contributions made to program partners. |
| 6% Intergov. Exp. \$8,403,169 | Intergovernmental Expenditures: Intergovernmental expenditures include payments to the district attorney's office, and pass through of sales tax and property tax revenues to towns and other governmental partnerships. |
| 5% Debt Costs \$7,059,061 | Debt Costs: Principal and interest payments along with debt issuance costs are included in this classification as explained in Current Debt Obligations . |
| 5% Supplies \$6,082,736 | Supplies: This classification includes goods purchased by county departments. The largest expenditures include fuel and road maintenance supplies. |

2021 Strategic Plan Funding Highlights

Eagle County's strategic plan includes the mission of "Creating a better Eagle County for all." This mission is carried out by focusing on and budgeting for certain goals and objectives. Some of the many programs that are included in the 2021 budget that align with the county's strategic plan are highlighted below.

Eagle County is Financial Sound

- Federal grant revenue to support programs \$9,500,000
- Investment earnings \$1,700,000
- Estimated fund balance across all funds at year end \$170,000,000

Eagle County is a Great Place to Live for All

- Public health and emergency management \$5,380,000
- Early childhood system improvements \$1,500,000
- Tobacco and substance prevention and intervention \$500,000
- Housing programming and property operations \$7,745,000
- Purchase of a strategic parcel of land \$1,500,000
- Mental health partnerships \$746,000

Eagle County Protects the Natural Environment

- Partnerships with climate champions \$581,500
- Partnerships related to water and natural resources \$232,000
- Wildfire mitigation \$140,000
- Open space related programming \$2,000,000

Eagle County Promotes a Diverse and Resilient Economy

- COVID-19 emergency assistance and economic recovery \$2,500,000
- Eagle Valley Trail planning and construction \$2,400,000
- Economic development support \$140,000
- Eagle County Regional Airport related expenditures \$11,000,000

Eagle County is a High-Performing Organization

- The achievement of and funding for this goal is spread throughout the organization, across departments and offices