



HARDSCRABBLE OPEN SPACE

(Photo Credit: Phil Kirkman, Eagle County Open Space Program)



EAGLE COUNTY, COLORADO
ANNUAL BUDGET 2018
ADOPTED DECEMBER 12, 2017

Adopted Budget

Eagle County

Colorado

Annual Budget 2018

Adopted December 12, 2017

Prepared by the Eagle County Finance Department

Jill Klosterman
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**EAGLE COUNTY, COLORADO
2018 BUDGET**

TABLE OF CONTENTS

Description	Page
Budget Message	1-7
Combined Summary:	
All Funds	8
2018 – Adopted Budget	9
2017 – Amended Budget	10
2016 – Actual Audited	11
General Fund Summary	12
General Fund Revenues	13
General Fund Expenditures	14-16
Graphs	17
Road & Bridge Fund Summary	18
Social Services Fund Summary	19
Public Health Fund Summary	20
Mental Health Fund	21
Capital Improvements Fund Summary	22
Off-site Road Improvement Fund Summary	23
Eagle Valley Transportation Fund Summary	24
Eagle Valley Trails Fund Summary	25
Roaring Fork Valley Transportation Fund Summary	26
Roaring Fork Valley Trails Fund Summary	27
Eagle Valley Transportation Vehicle Replacement Fund Summary	28
Airport Fund Summary	29
Open Space Fund Summary	30
Open Space Preservation Reserve	31
Conservation Trust Fund Summary	32
800 MHZ Fund Summary	33
Emergency Reserve Fund Summary	34
Housing Loan Fund Summary	35
Housing Operations Fund Summary	36
Joint Maintenance Debt Service Fund Summary	37
Justice Center COP Debt Service Fund Summary	38

**EAGLE COUNTY, COLORADO
2018 BUDGET**

TABLE OF CONTENTS

Description	Page
Landfill Fund Summary	39
Motor Pool Fund Summary	40
Insurance Reserve Fund Summary	41
Health Insurance Fund Summary	42
E911 Fund Summary	43
Budget Implementation Documents:	
Budget Adoption & Appropriation Resolution	44-47
2018 Mill Levy Resolution	48-49
General Statistical Information:	
Property Tax History	50
Staffing History	51



December 5, 2017

Eagle County Board of County Commissioners
500 Broadway
Eagle, CO 81631

Honorable Chair and members of the Board:

We are pleased to provide you the proposed Fiscal Year 2018 Budget. Staff has developed this budget with a focus on allocating resources to programs that further the organization's Strategic Plan and Areas of Focus along with funding current levels of service, all of which support our mission of "Creating a Better Eagle County for All". This budget is the product of a six-month process that included strategic planning with elected officials and county management, meetings with departments, input from citizens, public hearings, and substantial deliberation. We budget by account classification, and the budget complies with generally accepted accounting principles and all relevant statutes.

The 2018 budget includes all of Eagle County's funds with the exception of the Eagle County Air Terminal, Eagle County Housing and Development Authority, and Golden Eagle Elderly Housing Corporation. These entities have separate boards, and their 2018 budgets will be or have been approved by their respective boards.

The budget is a financial plan that allocates resources to reflect our strategic plan as well as your policy directives and those of the elected officials of Eagle County, within the constraints of available resources. While many funds have an excess of revenue over expenditures, some require the use of excess fund balance for a variety of reasons discussed below. We are presenting you with a balanced budget for your approval and appropriation.

This message provides highlights of the 2018 budget including our approach and process, economic indicators and revenue assumptions, expenditure projections, and fund highlights and major changes from the 2017 amended budget.

Approach and Process

In 2017, Eagle County elected officials and management met to revisit the county's strategic plan and from these meetings developed areas of focus that are BoCC priorities for the near term. These strategic plan goals and areas of focus are listed below:

Strategic Goals 2015-2020

- Eagle County is a Great Place to Live
- Eagle County Protects the Natural Environment
- Eagle County is a High-Performing Organization
- Eagle County Promotes a Diverse and Resilient Economy
- Eagle County is Financially Sound

Areas of Focus

- Affordable Health Care
- Early Childhood Development
- Affordable Quality Workforce Housing
- Transportation
- Mental Health and Detox Facility
- Climate Action Plan
- Internal Communication



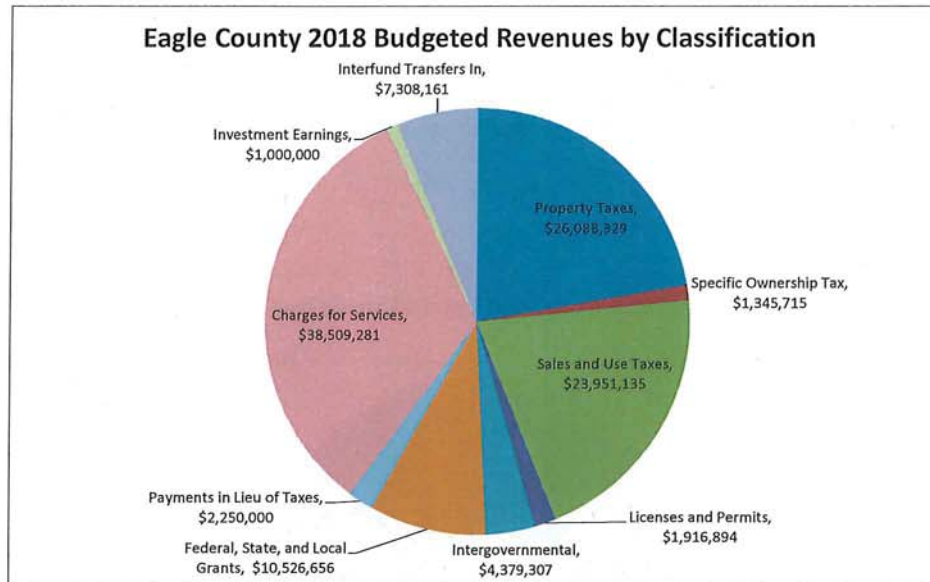
The areas of focus are reflected within the 2018 budget in the following areas:

- In 2017, Eagle County completed an extensive selection process for the administration of its self-insured health insurance plan. With the help of outside experts and staff from all levels of the organization, a new administrator was selected for the 2018 calendar year. We believe that through creative and aggressive partnerships with local providers, the county will experience overall lower healthcare costs in 2018, breaking a trend of a 33% increase in employee premium costs over the past 6 years.
- We continue to invest in programs that provide affordable quality child care and strengthen parents' ability to go to work. The programs supported in this budget improve access to childcare through will building, social services and partnerships.
- The 2018 budget includes costs to revise the county's land use regulations. Refining the regulations and streamlining processes will help to create a more effective and efficient development process. It should also reduce risks and potential costs to private development. One intended outcome of this exercise is for private developers to provide more desired public benefits, which may include superior design qualities, affordable quality workforce housing and child care within their developments.
- The Eagle County Housing and Development Authority Advisory Committee was formed in 2017. This committee will make recommendations to the BoCC regarding future investment in workforce housing.
- Funding for transportation, including increasing flights into and out of the Eagle County Regional Airport, funding bike share programs, and adding 3.5 miles of bike paths are included in the 2018 budget.
- In 2017, the BoCC asked the voters if they would fund mental health by increasing taxes on the transfer and sale of recreational marijuana. With almost 75% of the voters approving this tax, efforts are currently underway by a committee of experts to utilize this funding in the best way possible to assist those within the community that are in need of mental health services. This committee will make recommendations to the BoCC on how best to spend the recreational marijuana tax revenue.
- The 2018 budget reflects programs and investments to implement the Climate Action Plan in partnership with the community. Programs include the Energy Smart program which offers rebates to community members, as well as education and project management to support changes within residential and commercial buildings, transportation, waste diversion, and power supply. Internally, Eagle County will continue to make improvements to its facilities, fleet, and policies to demonstrate the reduction of greenhouse gas and cost savings.



Economic Indicators and Revenue Assumptions

The following chart shows revenue for Eagle County, separated by account classification:



Eagle County receives approximately 22% of its revenues from property taxes, 20% from sales tax collections, and 33% from charges for services. Major economic indicators and projected revenue assumptions are as follows:

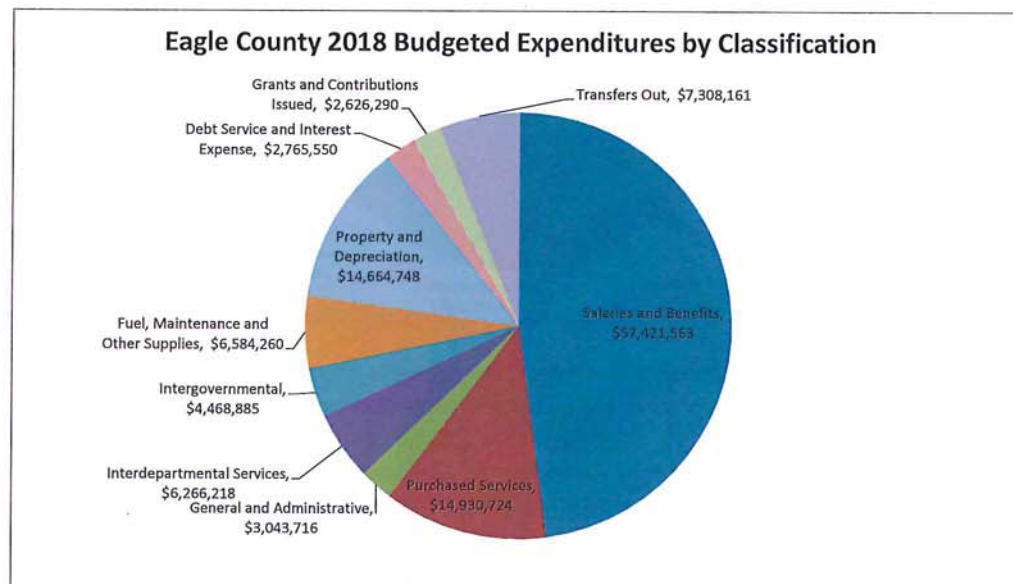
- Charges for services include statutory treasurer's fees, cable company fees, building plan review fees, ECO Transit fare sales, airport fees, 800 MHZ Radio fees, E911 dispatch fees, landfill disposal fees, ECHDA management fees, and miscellaneous fees charged for services that are offered by Eagle County. Additionally, internal service funds charge fees to other departments, primarily fees for motor pool and health insurance.
- Property tax revenues will increase in 2018 compared to 2017. As property taxes are paid in arrears and 2016 was a reappraisal year, changes in assessed values from the last reappraisal are reflected in 2018 property tax revenues. The 2018 gross total assessed valuation increased by 10% to \$3.23 billion. However, there are approximately \$330 million (actual value) of outstanding appeals. We have made an allowance for a potential decrease in revenues should the final valuation come in lower than the current assessed values on these properties. As these outstanding assessments are resolved, we will make adjustments to the 2018 property tax revenue as necessary.
- Sales tax revenues continue to be strong and are expected to increase by 2% in 2018 compared to 2016 actual amount. Sales tax responds quickly to economic ups and downs, and staff will continue to watch for changes in the local, state, and national economy that would indicate an adjustment in this revenue source is necessary. The 2018 budget and fund balances carry adequate reserves should this revenue source change quickly.
- We have budgeted \$500k in revenue related to the 2017 voter approved tax on the recreational marijuana.
- License and permit fee revenues are expected to remain flat in 2018 as compared to actual 2017 collections.



- Interest income in 2018 is projected to increase by \$300K from the 2017 budget.
- Grant revenue is expected to decrease by 59% compared to the 2017 amended budget. This is due to the completion of several projects at the airport that were funded through FAA grants as well as the decrease in grants from GOCO related to a 2017 open space acquisition.
- Eagle County experienced unemployment of 2.4% in October 2017. This is 0.3% better than October 2016 which was 2.7%. The total number of people employed decreased by 824 from September 2017 and increased 1,476 from our October 2016 employment.

Expenditure Projections

The proposed 2018 expenditures are summarized below:



- The proposed budget represents expenditure decreases of 24% from the 2017 amended budget, including all supplemental appropriations through November 14, 2017. These decreases primarily result from reductions in capital expenditures in the following funds: General Fund, Road and Bridge, Offsite Road Improvements, ECO Transportation, ECO Trails, Airport, Capital Improvement, and Open Space Fund.
- Eagle County spends 49% of its annual budget on salaries and benefits. This budget includes a merit increase of 3% of salaries for eligible staff. While the organization's FTE count is expected to increase by six in 2018, the overall expenditures remains relatively flat (-0.8%) due to lower projected health insurance costs.



Fund Highlights and Major Changes from Prior Year

The following table shows revenues and expenditures by fund, along with the projected fund balance at December 31, 2018:

2018 Proposed Budget - Revenue, Expenditures, and Fund Balance			
	Revenue	Expenditures	Estimated Fund Balance 12/31/2018
General	\$ 43,811,881	\$ 41,560,787	\$ 25,431,582
Road & Bridge	\$ 8,653,790	\$ 9,017,611	\$ 4,643,280
ECO Transit	\$ 9,491,472	\$ 9,587,935	\$ 3,259,068
ECO Trails	\$ 2,528,240	\$ 2,654,238	\$ 210,039
Roaring Fork Transit	\$ 498,223	\$ 498,223	\$ 75,704
Roaring Fork Trails	\$ 56,327	\$ 56,327	\$ 8,775
ECO Vehicle Replacement	\$ 2,555,293	\$ 3,237,066	\$ 576,342
Airport	\$ 5,252,109	\$ 5,089,689	\$ 3,508,134
Open Space	\$ 4,670,784	\$ 4,446,004	\$ 1,384,849
Open Space Preservation Reserve	\$ 1,734	\$ -	\$ 303,413
Social Services	\$ 3,955,443	\$ 4,459,233	\$ 1,574,593
Off Site Road Improvement	\$ 21,300	\$ 680	\$ 280,919
Conservation Trust	\$ 120,000	\$ 390,000	\$ 53,853
800 MHZ Fund	\$ 585,198	\$ 783,231	\$ 615,712
Emergency Reserve (TABOR)	\$ 13,150	\$ -	\$ 2,328,852
Public Health Fund	\$ 3,698,160	\$ 4,005,079	\$ 503,673
Mental Health Fund	\$ 500,000	\$ -	\$ 500,000
Housing Loan Fund	\$ -	\$ 170,000	\$ 1,363,871
Housing Operations Fund	\$ 716,649	\$ 1,216,649	\$ 838,495
Capital Improvement	\$ 6,022,646	\$ 7,592,741	\$ 2,964,209
Justice Center COP Debt Service	\$ 2,772,650	\$ 2,772,650	\$ 15,293
Landfill	\$ 3,216,230	\$ 3,634,357	\$ 12,460,384
Eagle County Air Terminal	Approved by Separate Board		
Eagle County Housing and Development Authority	Approved by Separate Board		
Motor Pool	\$ 6,675,462	\$ 7,333,818	\$ 12,768,219
Insurance Reserve	\$ 532,342	\$ 532,342	\$ 256,839
Health Insurance	\$ 9,976,056	\$ 9,976,056	\$ 5,256,565
E911	\$ 950,339	\$ 1,065,399	\$ 322,586
Golden Eagle Elderly Housing Corporation	Approved by Separate Board		
Totals	\$ 117,275,478	\$ 120,080,115	\$ 81,505,249

- During any given year revenues and expenditures may occur that are not anticipated at the time of budget adoption and are therefore approved in supplemental budget resolutions throughout the year. The supplemental budgets in 2017 included \$26.5M in additional revenue and \$44.3M in additional expenditures. The major items that were included in the supplemental process were the Hardscrabble Ranch Open Space acquisition, Airport apron reconstruction, North El Jebel intersection improvements, and equipment and vehicle purchases.
- In the General Fund, 2018 non-personnel expenditures are anticipated to decrease by approximately \$7.6M, primarily due to a reduction in capital projects. Total expenditures have decreased from \$48.5M in 2017 to \$41.6M in 2018.
- Administrative fees will be charged out at less than actual costs to the General Fund for support services to other funds. The General Fund will receive \$3.3M for administrative fees in 2018, unchanged from 2017. Administrative fees are shown as a reduction of expenses in the General Fund.



- The Sheriff's Office will reopen the county's 40 bed direct supervision pod in 2018. Expenditures related to this pod include salaries and benefits for four new detention deputies to staff the pod. Additionally, we expect to see savings from 2017 expenditures when, due to capacity in the detention facility, ECSO had to contract with other county jails to house Eagle County inmates.
- The Road & Bridge Fund expenditures for 2018 are budgeted to be approximately \$364K greater than anticipated revenues. This is primarily due to an additional .5 FTE, increased Motor Pool costs for additional equipment purchases and increased costs of road maintenance supplies. The anticipated deficit will be paid from the fund's reserves balance which is projected to be approximately \$5.0M at 12/31/17.
- ECO Transit's proposed expenses for 2018 are greater than anticipated revenues by \$96K. This is primarily due to additional Motor Pool costs and the inclusion of the cost of bike share programs in this fund.
- ECO Trail's budgeted expenses for 2018 exceed revenue by \$126k. Its fund balance is projected to be \$336K at 12/31/17. In 2018, ECO Trails will be completing the remaining 3.5 miles of trail on the Eagle to Horn Ranch segment of the Eagle Valley Trail.
- The Airport Fund's proposed revenues for 2018 exceed anticipated expenditures by \$162K. The Airport Fund revenues and expenditures are each 66% lower in 2018 than in 2017 primarily due to decreases in grant revenue and associated capital spending.
- The proposed Social Services Fund expenditures for 2018 are budgeted to be approximately \$504K greater than anticipated revenues. The deficit will be paid from the fund's excess reserves balance. Fund balance is projected to be approximately \$2.1M at 12/31/17.
- The Conservation Trust Fund is funded by a portion of the state's lottery proceeds and can only be used for a limited number of items, including parks and trails. The Conservation Trust Fund's expenses exceed its revenue for 2018 because \$275K of the fund balance will be utilized to pay for a portion of the Eagle to Horn Ranch trail.
- The Public Health Fund's 2018 revenue is projected to decrease by \$232K and its expenses are projected to decrease by \$58K. Public Health is budgeted to receive a transfer of \$1.8 million from the General Fund, equal to the amount it received in 2017. Public Health's fund balance is projected to be \$811K at 12/31/17.
- The Housing Loan Fund is projected to decrease its fund balance by \$170K through the repayment of down payment assistance loans.
- The Housing Operations Fund will utilize \$500k of CIP money that it received in 2016 to pay for structural issues uncovered during the Lake Creek Village renovation.
- Open Space Fund's proposed 2018 revenues exceed budgeted expenditures by approximately \$225K. 2018 revenue and expenses have both decreased because of the Hardscrabble Ranch acquisition that was budgeted for and acquired in 2017. This \$13.5M acquisition utilized the majority of the fund balance, which we project to be \$1.2 million at 12/31/17.
- Capital Improvement Fund (CIP) funding requests have been approved by an internal CIP committee and recommended for inclusion in the 2018 budget. The forecasted revenue is \$6.0M and the approved expenditures are \$7.7M. The projected CIP expenses exceed budgeted revenues by \$1.7M which will require the use of fund balance.
- CIP will fund a \$2.0 million building at the Maintenance Service Center which will accommodate the majority of facilities department staff and operations. The staff and operations are currently spread throughout several Eagle County buildings. In connection with this new building, CIP will fund the removal of underground storage tanks in West Eagle, opening that site for the future development of workforce housing.



- Debt on the Maintenance Service Center and the Justice Center was refinanced in 2016, with only the Justice Center still used as collateral. The total debt service of \$2.8M is budgeted to be funded by the Capital Improvement Fund. The debt service payment will be reduced by approximately \$1.2M in 2019 because of the maturity of a portion of the bonds.
- The Landfill Fund's total expenditures, including depreciation of \$400K for 2018, are expected to exceed anticipated revenue by \$418K. The estimated 2017 year end fund balance is projected to be approximately \$12.9M. The Landfill Fund's net position (reserve balance) is expected to continue to remain strong to meet future capital needs, including state mandated closure and post closure requirements.
- The Motor Pool Fund's total expenditures, including depreciation of \$850K for 2018, are expected to exceed anticipated revenue by \$658K. The estimated 2017 year end fund balance is projected to be approximately \$13.4M. The Motor Pool's fund balance will be used to fund future vehicle purchases.
- Eagle County is self-insured and therefore all costs within the Health Insurance Fund are for actual claims and the administration thereof. Due to the new administrator and partnerships, we are projecting a decrease in the cost of health insurance claims and the administration thereof of approximately \$1.2M in 2018 compared to the 2017 budget. This reduction is split between funds according to the number of staff utilizing the county's health insurance benefits in each fund. Health insurance is fully funded according to the approved plan, and the health insurance fund has a projected fund balance of \$5.3M at the end of 2018.
- The E911 Fund's budgeted expenses exceed its revenue by \$115K. Its fund balance is projected to be \$438K at 12/31/17. The E911 Board has voted to request additional revenue from the Public Utilities Commission.

We are happy to discuss any of the details of the proposed budget with you.

We want to thank the Board of County Commissioners, the elected officials and all county departments for their diligence in controlling expenditures and their efforts in developing their proposed budgets to support our strategic plan and areas of focus. We particularly thank Robbie Arndt, Budget Manager, for her hard work and dedication to this budget process.

Sincerely,

Jill Klosterman
Director of Finance and
Chief Budget Officer

Kelley Collier
Deputy County Manager

Mike Nugent
Deputy County Manager

EAGLE COUNTY, COLORADO 2018 BUDGET

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	\$24,836,266	\$24,961,932	\$26,088,329
Specific Ownership	1,257,676	1,191,459	1,345,715
Sales and Use Taxes	22,892,766	22,732,288	23,951,135
Licenses and Permits	2,059,685	1,645,585	1,916,894
Intergovernmental	4,441,940	4,377,524	4,379,307
Federal Grants	17,175,686	16,964,608	7,278,469
State Grants	4,469,784	9,771,387	5,284,821
Local Grants	303,780	272,424	165,424
Charges for Services	33,815,276	35,175,150	34,416,317
Investments & Interest	851,509	700,635	1,000,000
Insurance Proceeds	308,413	366,552	366,552
Long Term Debt Issued/Other	0	170,000	0
Rents/Contributions/Miscellaneous	3,858,069	4,438,762	3,500,651
Proceeds of capital asset dispositions	453,413	2,069,621	273,703
Sub-total-Revenues	116,724,263	124,837,927	109,967,317
Transfers IN	5,882,013	13,242,875	7,308,161
Total Revenues	\$122,606,276	\$138,080,802	\$117,275,478

EXPENDITURES - By Function

General Government	\$31,235,020	\$35,682,206	\$32,955,942
Public Safety	15,869,327	17,725,758	18,137,966
Public Works	14,583,734	15,614,748	11,345,928
Public Health & Welfare	10,145,965	11,633,093	11,391,105
Transportation	22,720,031	27,502,207	17,812,913
Culture & Recreation	5,431,809	21,288,182	5,653,325
Debt Service	2,793,236	2,778,750	2,772,650
Intergovernmental	6,683,777	9,416,559	9,067,768
Landfill	2,637,623	4,066,819	3,634,357
Sub-total-Expenditures	112,100,522	145,708,322	112,771,954
Transfers OUT	5,882,013	13,242,875	7,308,161
Total Expenditures	\$117,982,535	\$158,951,197	\$120,080,115

Total Increase (Decr) in Fund Balances	4,623,741	(20,870,395)	(2,804,637)
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EXPENDITURES - By Classification

Personnel Services	\$54,506,685	\$57,180,906	\$56,721,358
Training Benefits	454,328	675,807	700,205
Purchased Services	\$12,754,686	\$17,086,454	\$16,449,892
Interdepartmental Services	\$3,516,825	\$4,697,518	\$4,963,761
Intergovernmental Support	4,237,554	4,293,847	4,468,885
Supplies	5,185,653	6,493,676	6,584,260
Fixed Charges	2,657,516	2,870,288	2,827,005
Debt Service	2,788,077	4,126,000	2,765,550
Grants and Transfers	5,456,212	4,752,634	2,626,290
Capital Outlay	20,542,986	43,531,192	14,664,748
Transfers Out	5,882,013	13,242,875	7,308,161
Total Expenditures	\$117,982,535	\$158,951,197	\$120,080,115

EAGLE COUNTY, COLORADO 2018 BUDGET

2018 COMBINED SUMMARY (Adopted Budget)

FUND	Beginning Fund Balance	Revenues	Transfers In	Total Resources Available	Expenses	Transfers Out	Total Appropriation	Ending Fund Balance
General Fund	\$ 23,180,766	\$ 41,211,881	2,600,000	\$ 66,992,647	\$ 39,789,412	\$ 1,771,375	\$ 41,560,787	\$ 25,431,860
Road & Bridge Fund	5,007,101	8,638,790	15,000	13,660,891	9,017,611	0	9,017,611	4,643,280
Social Services Fund	2,078,383	3,955,443	0	6,033,826	4,459,233	0	4,459,233	1,574,593
Public Health Fund	810,592	1,926,785	1,771,375	4,508,752	4,005,079	0	4,005,079	503,673
Mental Health & Substance Abuse	0	500,000	0	500,000	0	0	0	500,000
Capital Improvements Fund	4,534,304	6,022,646	0	10,556,950	5,255,955	2,336,786	7,592,741	2,964,209
Off-site Road Improvement Fund	260,299	21,300	0	281,599	680	0	680	280,919
Eagle Valley Transportation Fund	3,355,531	9,491,472	0	12,847,003	8,987,935	600,000	9,587,935	3,259,068
Eagle Valley Trails Fund	336,037	1,803,240	725,000	2,864,277	2,654,238	0	2,654,238	210,039
R.F.V. Transportation Fund	75,704	498,223	0	573,927	498,223	0	498,223	75,704
R.F.V. Trails Fund	8,775	56,327	0	65,102	56,327	0	56,327	8,775
E.V. Transp. Veh. Replcmnt. Fund	1,258,115	1,955,293	600,000	3,813,408	3,237,066	0	3,237,066	576,342
Airport Fund	3,345,714	5,252,109	0	8,597,823	5,089,689	0	5,089,689	3,508,134
Open Space Fund	1,160,069	4,662,148	8,636	5,830,853	1,846,004	2,600,000	4,446,004	1,384,849
Open Space Preservation Reserve	304,679	1,734	0	306,413	0	0	0	306,413
Conservation Trust Fund	323,853	120,000	0	443,853	390,000	0	390,000	53,853
800 Mhz Fund	813,745	585,198	0	1,398,943	783,231	0	783,231	615,712
Emergency Reserves Fund	2,315,702	13,150	0	2,328,852	0	0	0	2,328,852
Housing Loan Fund	1,438,871	0	0	1,438,871	170,000	0	170,000	1,268,871
Housing Operations Fund	838,495	716,649	0	1,555,144	1,216,649	0	1,216,649	338,495
Justice Center COP Debt Srv. Fund	15,293	1,184,500	1,588,150	2,787,943	2,772,650	0	2,772,650	15,293
Landfill Fund	12,878,511	3,216,230	0	16,094,741	3,634,357	0	3,634,357	12,460,384
Motor Pool Fund	13,426,575	6,675,462	0	20,102,037	7,333,818	0	7,333,818	12,768,219
Insurance Reserve Fund	256,839	532,342	0	789,181	532,342	0	532,342	256,839
Health Insurance Fund	5,256,565	9,976,056	0	15,232,621	9,976,056	0	9,976,056	5,256,565
E911 Fund	437,646	950,339	0	1,387,985	1,065,399	0	1,065,399	322,586
Total 2018 Budget	\$ 83,718,164	\$ 109,967,317	\$ 7,308,161	\$ 200,993,642	\$ 112,771,954	\$ 7,308,161	\$ 120,080,115	\$ 80,913,527

**EAGLE COUNTY, COLORADO
2018 BUDGET**

2017 COMBINED SUMMARY (Amended Budget)

FUND	Beginning Fund Balance	Revenues	Transfers In	Total Resources Available	Expenses	Transfers Out	Total Appropriation	Ending Fund Balance
General Fund	\$ 28,049,060	\$ 40,886,722	\$ 2,790,000	\$ 71,725,782	\$ 42,423,641	\$ 6,121,375	\$ 48,545,016	\$ 23,180,766
Road & Bridge Fund	6,502,846	8,322,247	25,000	14,850,093	9,617,992	225,000	9,842,992	5,007,101
Social Services Fund	2,633,217	3,902,925	0	6,536,142	4,457,759	0	4,457,759	2,078,383
Public Health Fund	943,562	2,158,747	1,771,375	4,873,684	4,063,092	0	4,063,092	810,592
Capital Improvements Fund	7,995,881	5,801,112	0	13,796,993	6,202,189	3,060,500	9,262,689	4,534,304
Off-site Road Improvement Fund	984,957	754,707	0	1,739,664	1,114,365	365,000	1,479,365	260,299
Eagle Valley Transportation Fund	4,341,625	9,283,643	0	13,625,268	8,548,737	1,721,000	10,269,737	3,355,531
Eagle Valley Trails Fund	1,192,910	1,772,906	2,000,000	4,965,816	4,629,779	0	4,629,779	336,037
R.F.V. Transportation Fund	75,704	491,539	0	567,243	491,539	0	491,539	75,704
R.F.V. Trails Fund	8,775	55,220	0	63,995	55,220	0	55,220	8,775
E.V. Transp. Veh. Replcmnt. Fund	2,646,878	1,263,500	721,000	4,631,378	3,373,263	0	3,373,263	1,258,115
Airport Fund	3,003,218	15,431,164	0	18,434,382	15,088,668	0	15,088,668	3,345,714
Open Space Fund	4,761,737	9,593,720	4,350,000	18,705,457	15,795,388	1,750,000	17,545,388	1,160,069
Open Space Preservation Reserve	303,379	1,300	0	304,679	0	0	0	304,679
Conservation Trust Fund	318,853	120,000	0	438,853	115,000	0	115,000	323,853
800 Mhz Fund	1,102,443	583,690	0	1,686,133	872,388	0	872,388	813,745
Emergency Reserves Fund	2,301,702	14,000	0	2,315,702	0	0	0	2,315,702
Housing Loan Fund	1,533,871	170,000	0	1,703,871	265,000	0	265,000	1,438,871
Housing Operations Fund	1,383,317	633,468	0	2,016,785	1,178,290	0	1,178,290	838,495
Joint Maintenance Debt Srv. Fund	0	0	0	0	0	0	0	0
Justice Center COP Debt Srv. Fund	15,293	1,193,250	1,585,500	2,794,043	2,778,750	0	2,778,750	15,293
Landfill Fund	13,721,750	3,223,580	0	16,945,330	4,066,819	0	4,066,819	12,878,511
Motor Pool Fund	14,712,357	6,504,425	0	21,216,782	7,790,207	0	7,790,207	13,426,575
Insurance Reserve Fund	289,989	525,129	0	815,118	558,279	0	558,279	256,839
Health Insurance Fund	5,256,565	11,198,808	0	16,455,373	11,198,808	0	11,198,808	5,256,565
E911 Fund	508,392	952,125	0	1,460,517	1,022,871	0	1,022,871	437,646
Total 2017 Amended	\$ 104,588,281	\$ 124,837,927	\$ 13,242,875	\$ 242,669,083	\$ 145,708,044	\$ 13,242,875	\$ 158,950,919	\$ 83,718,164

**EAGLE COUNTY, COLORADO
2018 BUDGET**

2016 COMBINED SUMMARY (Actual Audited)

FUND	Beginning Fund Balance	Revenues	Transfers In	Total Resources Available	Expenses	Transfers Out	Total Appropriation	Ending Fund Balance
General Fund	\$ 26,440,684	\$ 40,050,645	\$ -	\$ 66,491,329	\$ 36,693,096	\$ 1,749,173	\$ 38,442,269	\$ 28,049,060
Road & Bridge Fund	6,937,047	10,954,646	664,725	\$18,556,418	\$12,053,572	0	12,053,572	6,502,846
Social Services Fund	2,744,366	4,049,058	0	6,793,424	4,160,207	0	4,160,207	2,633,217
Public Health Fund	886,840	1,979,618	1,696,480	\$4,562,938	\$3,619,376	0	3,619,376	943,562
Capital Improvements Fund	9,196,629	5,905,444	47,940	15,150,013	3,869,232	3,284,900	7,154,132	7,995,881
Off-site Road Improvement Fund	924,766	97,813	0	1,022,579	37,622	0	37,622	984,957
Eagle Valley Transportation Fund	3,334,687	9,379,223	0	12,713,910	7,672,285	700,000	8,372,285	4,341,625
Eagle Valley Trails Fund	1,770,558	797,962	0	2,568,520	1,375,610	0	1,375,610	1,192,910
R.F.V. Transportation Fund	76,399	429,555	0	505,954	430,250	0	430,250	75,704
R.F.V. Trails Fund	8,849	49,252	0	58,101	49,326	0	49,326	8,775
E.V. Transp. Veh. Replcmnt. Fund	2,347,719	381,289	700,000	3,429,008	782,130	0	782,130	2,646,878
Airport Fund	2,466,554	14,372,029	0	16,838,583	13,835,365	0	13,835,365	3,003,218
Open Space Fund	3,663,900	4,437,629	0	8,101,529	3,239,792	100,000	3,339,792	4,761,737
Open Space Preservation Reserve	201,619	1,760	100,000	303,379	0	0	0	303,379
Conservation Trust Fund	294,719	136,459	0	431,178	112,325	0	112,325	318,853
800 Mhz Fund	1,116,906	628,760	0	1,745,666	643,223	0	643,223	1,102,443
Emergency Reserves Fund	2,285,325	16,377	0	2,301,702	0	0	0	2,301,702
Housing Loan Fund	1,877,111	0	0	1,877,111	343,240	0	343,240	1,533,871
Housing Operations Fund	392,192	683,724	1,000,000	2,075,916	692,599	0	692,599	1,383,317
Joint Maintenance Debt Srv. Fund	48,398	0	0	48,398	458	47,940	48,398	0
Justice Center COP Debt Srv. Fund	19,015	1,211,974	1,577,082	2,808,071	2,792,778	0	2,792,778	15,293
Landfill Fund	13,070,103	3,620,601	52,693	16,743,397	2,637,621	0	2,637,621	13,721,750 *
Motor Pool Fund	13,691,989	5,050,590	43,093	18,785,672	5,002,080	0	5,002,080	14,712,357 *
Insurance Reserve Fund	295,025	466,192	0	761,217	471,228	0	471,228	289,989
Health Insurance Fund	4,826,407	11,071,277	0	15,897,684	10,641,119	0	10,641,119	5,256,565
E911 Fund	541,854	952,386	0	1,494,240	945,988	0	945,988	508,392 *
Total 2016 Audited	\$ 99,459,661	\$ 116,724,263	\$ 5,882,013	\$ 222,065,937	\$ 112,100,522	\$ 5,882,013	\$ 117,982,535	\$ 104,588,281

* Reconciliation to Financial Statements for Capital Assets

2018 BUDGET

GENERAL FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	15,444,893	15,525,769	16,221,970
Sales Taxes	9,000,783	8,934,800	9,216,429
Licenses & Permits	8,741,044	8,645,226	9,197,406
Federal Aid	3,512,373	3,601,112	3,474,167
State Aid	589,653	1,608,862	411,350
Local Aid	165,643	160,424	160,424
Miscellaneous	1,737,197	1,830,529	1,650,133
Investment Earnings	709,059	580,000	880,002
Proceeds of Capital Asset Dispositions	150,000	0	0
Total Revenues	40,050,645	40,886,722	41,211,881
EXPENDITURES			
General Government	15,664,794	17,357,331	16,624,792
Public Safety	14,105,889	14,995,872	15,619,484
Public Works	2,219,577	4,639,049	2,177,637
Public Health & Welfare	2,366,382	3,112,242	2,926,793
Culture & Recreation	654,757	692,795	706,756
Intergovernmental	1,681,697	1,626,352	1,733,950
Total Expenditures	36,693,096	42,423,641	39,789,412
Revenues over (under) Expenditures	3,357,549	(1,536,919)	1,422,469
Transfers In From:			
Road & Bridge	0	225,000	0
Offsite Road Improvement Fund	0	225,000	0
Open Space Fund	0	1,750,000	2,600,000
Capital Improvement Fund	0	590,000	0
Total Transfers - IN	0	2,790,000	2,600,000
Transfers Out To:			
Public Health Fund	1,696,480	1,771,375	1,771,375
Open Space Fund	0	4,350,000	0
Landfill Fund	52,693	0	0
Total Transfers - OUT	1,749,173	6,121,375	1,771,375
Net Change in Fund Balance	1,608,376	(4,868,294)	2,251,094
Beginning Fund Balance, 1-1	26,440,684	28,049,060	23,180,766
Ending Fund Balance, 12-31	<u>28,049,060</u>	<u>23,180,766</u>	<u>25,431,860</u>

EAGLE COUNTY, COLORADO 2018 BUDGET

REVENUES - GENERAL FUND

Description	2016 Audited	2017 Amended	2018 Budget
Property Taxes	15,444,893	15,525,769	16,221,970
Sales Taxes	9,000,783	8,934,800	9,216,429
Total Taxes	<u>24,445,676</u>	<u>24,460,569</u>	<u>25,438,399</u>
 Licenses and Permits	 1,936,843	 1,517,585	 1,788,894
Charges for Services	6,717,029	6,984,141	7,232,012
Taxable and Non Taxable Sales	0	0	33,000
Fines and Forfeitures	87,172	143,500	143,500
Total Licenses & Permits	<u>8,741,044</u>	<u>8,645,226</u>	<u>9,197,406</u>
 Federal Grants	 1,756,676	 1,801,112	 1,674,167
Payments in Lieu of Taxes	1,755,697	1,800,000	1,800,000
Total Federal Aid	<u>3,512,373</u>	<u>3,601,112</u>	<u>3,474,167</u>
 State Grants	 589,653	 1,608,862	 411,350
Total State Aid	<u>589,653</u>	<u>1,608,862</u>	<u>411,350</u>
 Local Grants	 165,643	 160,424	 160,424
Total Local Aid	<u>165,643</u>	<u>160,424</u>	<u>160,424</u>
 Intergovernmental	 1,389,110	 1,481,999	 1,504,233
Rents and Royalties	89,762	60,400	106,000
Contributions and Donations	43,654	220,230	7,000
Other Miscellaneous Revenue	214,671	67,900	32,900
Total Miscellaneous	<u>1,737,197</u>	<u>1,830,529</u>	<u>1,650,133</u>
 Investment Earnings	 709,059	 580,000	 880,002
Total Bonds & Interest	<u>709,059</u>	<u>580,000</u>	<u>880,002</u>
 Subtotal	 39,900,645	 40,886,722	 41,211,881
 Interfund Transfers In	 0	 2,790,000	 2,600,000
 Proceeds of Capital Asset Dispositions	 150,000	 0	 0
 General Fund Revenue	 <u>40,050,645</u>	 <u>43,676,722</u>	 <u>43,811,881</u>

2018 BUDGET

EXPENDITURES - GENERAL FUND

Summary - By Department (Agency)

Description	2016 Audited	2017 Amended	2018 Budget
Assessor	2,175,510	2,267,730	2,150,848
Clerk & Recorder-Recording	1,621,828	1,748,696	1,768,005
Clerk & Recorder-Elections	431,559	374,278	553,818
Total Clerk & Recorder	2,053,387	2,122,974	2,321,823
Commissioners, District 1	4,661	14,560	13,560
Commissioners, District 2	12,613	14,560	13,560
Commissioners, District 3	7,105	14,560	13,560
Board of Equalization	3,822	43,623	13,766
Commissioners-Unallocated	967,677	979,267	860,626
Total Board of County Commissioners	995,878	1,066,570	915,072
Treasurer-Operations	646,871	831,879	811,281
Treasurer Fees	622,442	653,709	653,709
Public Trustee	105,228	95,041	95,657
Total Treasurer	1,374,541	1,580,629	1,560,647
County Surveyor	39,226	39,424	36,030
County Attorney	981,566	1,136,004	1,052,026
County Administration	775,776	1,036,635	1,332,242
Public Communications	624,786	655,937	644,809
Cable Telecasts	70,972	96,450	66,450
Total Communications	1,471,534	1,789,022	2,043,501
GIS	251,977	260,111	243,885
Finance	931,443	1,012,364	930,420
Finance-Central Services	44,538	59,459	56,375
Purchasing	21,957	24,836	22,036
Finance-Administrative	(1,813,872)	(2,540,976)	(2,660,211)
Total Finance	(815,934)	(1,444,317)	(1,651,380)
HR-Central Services	573,284	595,279	579,009
HR-Employee Benefits	179,574	305,308	290,760
HR-Central Training	53,020	110,000	110,000
Employee Events	14,206	10,000	11,500
Total Human Resources	820,084	1,020,587	991,269

2018 BUDGET

EXPENDITURES - GENERAL FUND

Summary - By Department (Agency)

Description	2016 Audited	2017 Amended	2018 Budget
Facilities Management	2,989,769	3,305,183	3,253,032
Project Management	298,349	703,834	322,948
Public Works Admin	0	69,789	0
Total Facilities Management	3,288,118	4,078,806	3,575,980
Information Technology	2,150,611	2,259,406	2,212,135
CD-Planning & Zoning	878,296	1,180,385	1,172,956
Total General Government	15,664,794	17,357,331	16,624,792
Sheriff-Operations	7,342,502	7,740,686	7,769,146
Sheriff Grant Funded	221,931	241,543	236,352
Sheriff, Contracts with Town	567,746	607,368	551,944
Sheriff, Detention	3,281,421	3,372,985	3,866,737
Sheriff, Public Safety Council	11,059	19,250	15,250
Total Sheriff	11,424,659	11,981,832	12,439,429
Emergency Management	233,376	240,444	232,394
County Coroner	247,929	381,612	336,187
Animal Services	717,371	705,578	876,520
Environmental Sustainability	611,307	744,732	976,151
Environmental Health	871,247	941,674	758,803
Total Public Safety	14,105,889	14,995,872	15,619,484
Engineering	1,201,675	3,520,186	980,302
Vegetation Management	231,312	309,459	359,667
Building Inspection	786,590	809,404	837,668
Total Public Works	2,219,577	4,639,049	2,177,637

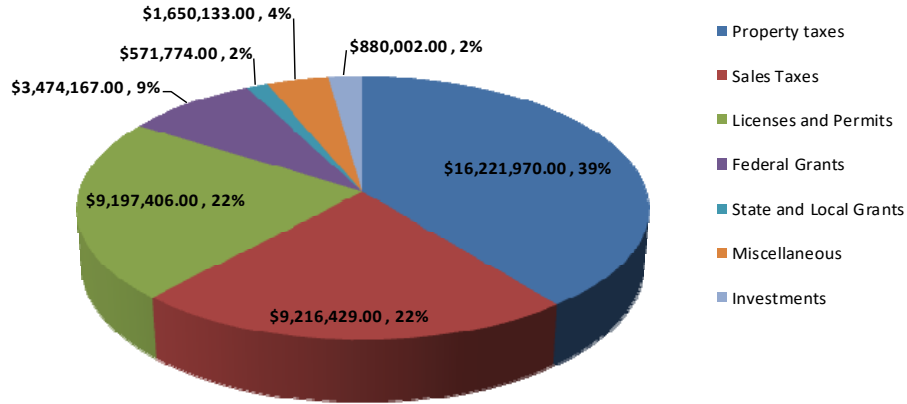
2018 BUDGET

EXPENDITURES - GENERAL FUND

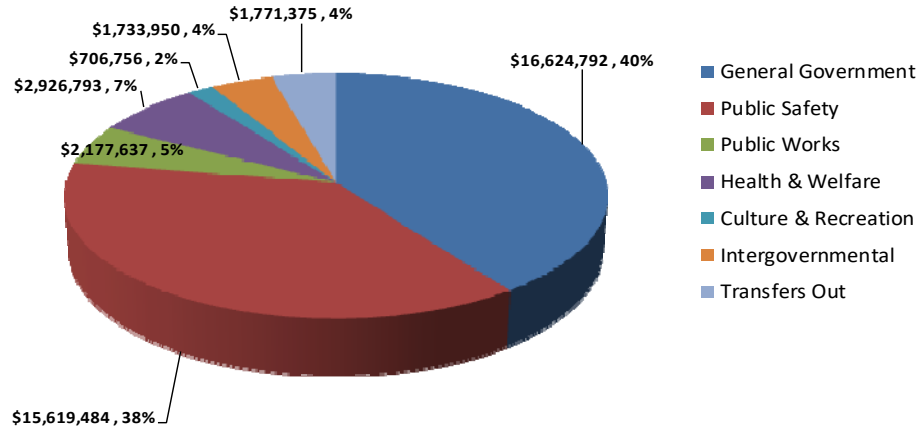
Summary - By Department (Agency)

Description	2016 Audited	2017 Amended	2018 Budget
General Administration	635,174	352,090	411,589
Veteran Services	29,956	50,982	55,540
Early Childhood	311,472	929,550	856,566
Community Prevention Initiative	193,760	216,624	174,745
Collaborative Management Program	0	182,205	94,600
Early Headstart	1,039,836	1,180,871	1,134,074
Early Headstart Expansion Grants	156,184	199,920	199,679
Health & Human Services	2,366,382	3,112,242	2,926,793
Total Health & Welfare	2,366,382	3,112,242	2,926,793
 CSU Extension	178,305	210,929	207,873
County Fair	476,452	481,866	498,883
Total Culture & Recreation	654,757	692,795	706,756
 District Attorney	1,681,697	1,626,352	1,733,950
Total Intergovernmental Support	1,681,697	1,626,352	1,733,950
 Expenditures before transfers	36,693,096	42,423,641	39,789,412
 Interfund Transfers	1,749,173	6,121,375	1,771,375
TOTAL GENERAL FUND	38,442,269	48,545,016	41,560,787

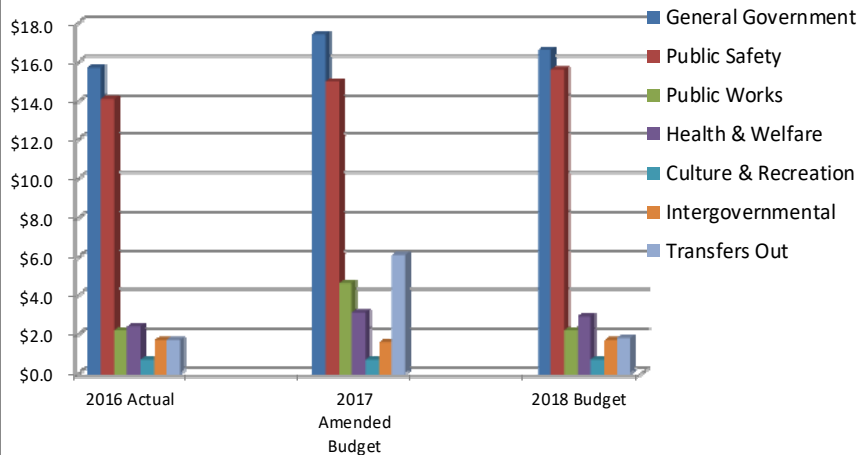
**General Fund Revenue
Share of Revenue by Source
2018 Budget
(% of Total)**



**General Fund Expenditures
Share of Expenditures by Function
2018 Budget**



**General Fund Functional Expenditures
Annual Comparison 2016-2018
(\$ millions)**



2018 BUDGET

ROAD AND BRIDGE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	3,970,510	3,989,183	4,171,921
Specific Ownership Tax	1,257,676	1,191,459	1,345,715
Licenses and Permits	183,511	242,500	242,500
Federal Grants	2,769,902	0	0
Payments in Lieu of Taxes	450,000	450,000	450,000
Intergovernmental	2,320,959	2,444,105	2,423,654
Miscellaneous	2,088	5,000	5,000
Proceeds of Capital Asset Dispositions	0	0	0
Total Revenues	<u>10,954,646</u>	<u>8,322,247</u>	<u>8,638,790</u>
EXPENDITURES			
Public Works	5,426,476	6,373,618	6,450,805
Intergovernmental	1,054,958	1,132,820	1,166,806
Capital Outlay	5,572,138	2,111,554	1,400,000
Total Expenditures	<u>12,053,572</u>	<u>9,617,992</u>	<u>9,017,611</u>
Transfers In From:			
Capital Improvement Fund	664,725	25,000	15,000
Total Transfers - IN	<u>664,725</u>	<u>25,000</u>	<u>15,000</u>
Transfers Out To:			
General Fund	0	225,000	0
Total Transfers - Out	<u>0</u>	<u>225,000</u>	<u>0</u>
Revenues over (under) Expenditures	(434,201)	(1,495,745)	(363,821)
Net Change in Fund Balance	(434,201)	(1,495,745)	(363,821)
Beginning Fund Balance, 1-1	<u>6,937,047</u>	<u>6,502,846</u>	<u>5,007,101</u>
Ending Fund Balance, 12-31	<u><u>6,502,846</u></u>	<u><u>5,007,101</u></u>	<u><u>4,643,280</u></u>

2018 BUDGET
SOCIAL SERVICES FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	701,330	704,811	736,700
Intergovernmental	322,113	1,420	1,420
Federal Grants	605,116	469,811	551,031
State Grants	2,392,242	2,676,703	2,616,112
Charges for services/Operating Revenue	733	50,180	50,180
Miscellaneous	27,524	0	0
Total Revenues	4,049,058	3,902,925	3,955,443
EXPENDITURES			
Public Health & Welfare	4,160,207	4,457,759	4,459,233
Total Expenditures	4,160,207	4,457,759	4,459,233
Revenues over (under) Expenditures	(111,149)	(554,834)	(503,790)
Net Change in Fund Balance	(111,149)	(554,834)	(503,790)
Beginning Fund Balance, 1-1	2,744,366	2,633,217	2,078,383
Ending Fund Balance, 12-31	<u>2,633,217</u>	<u>2,078,383</u>	<u>1,574,593</u>

2018 BUDGET
PUBLIC HEALTH FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Intergovernmental	10,878	0	0
Federal Grants	595,403	603,989	547,435
State Grants	931,837	1,178,904	1,137,359
Local Grants	128,138	107,000	0
Charges for services/Operating Revenue	266,663	228,108	207,108
Investment earnings	9,918	7,000	5,441
Contributions and Donations	32,642	33,746	29,442
Miscellaneous	4,139	0	0
Total Revenues	1,979,618	2,158,747	1,926,785
EXPENDITURES			
Health and welfare	3,619,376	4,063,092	4,005,079
Total Expenditures	3,619,376	4,063,092	4,005,079
Revenues over (under) Expenditures	(1,639,758)	(1,904,345)	(2,078,294)
Transfer In From:			
General Fund	1,696,480	1,771,375	1,771,375
Total Transfers - IN	1,696,480	1,771,375	1,771,375
Net Change in Fund Balance	56,722	(132,970)	(306,919)
Beginning Fund Balance, 1-1	886,840	943,562	810,592
Ending Fund Balance, 12-31	943,562	810,592	503,673

2018 BUDGET

MENTAL HEALTH FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales & Use Tax	0	0	500,000
Total Revenues	0	0	500,000
EXPENDITURES			
Health and welfare	0	0	0
Total Expenditures	0	0	0
Revenues over (under) Expenditures	0	0	500,000
Net Change in Fund Balance	0	0	500,000
Beginning Fund Balance, 1-1	0	0	0
Ending Fund Balance, 12-31	0	0	500,000

2018 BUDGET

CAPITAL IMPROVEMENTS FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	178,249	179,097	187,275
Sales Tax	5,720,952	5,622,015	5,835,371
Miscellaneous	693	0	0
Proceeds of capital asset disposition	5,550	0	0
Total Revenues	<u>5,905,444</u>	<u>5,801,112</u>	<u>6,022,646</u>
EXPENDITURES			
Training Benefits	769	7,000	0
Treasurer's Fees	62,428	62,583	57,266
Purchased property services	284,728	483,462	365,000
Other purchased services	9,000	144,158	0
Capital leases	1,210,398	1,193,250	1,184,500
Supplies	505,092	403,219	368,587
Land Improvements	363,406	422,942	225,000
Buildings	0	2,457,092	2,250,000
Building Improvements	845,260	78,540	387,721
Computer Hardware & Software	20,936	98,673	0
Machinery & Equipment	567,215	221,270	292,881
Grants and Contributions	0	630,000	125,000
Total Expenditures	<u>3,869,232</u>	<u>6,202,189</u>	<u>5,255,955</u>
Revenues over (under) Expenditures	2,036,212	(401,077)	766,691
Transfer In From:			
Justice Center Debt Service	47,940	0	0
Total Transfers - IN	<u>47,940</u>	<u>0</u>	<u>0</u>
Transfers Out To:			
General Fund	0	450,000	0
Open Space Fund	0	0	8,636
Housing Authority Fund	1,000,000	0	0
Road and Bridge Fund	664,725	25,000	15,000
EV Trails Fund	0	1,000,000	725,000
Debt Svc-Justice Center	1,577,082	1,585,500	1,588,150
Motor Pool Fund	43,093	0	0
Total Transfers - OUT	<u>3,284,900</u>	<u>3,060,500</u>	<u>2,336,786</u>
Net Change in Fund Balance	(1,200,748)	(3,461,577)	(1,570,095)
Beginning Fund Balance, 1-1	<u>9,196,629</u>	<u>7,995,881</u>	<u>4,534,304</u>
Ending Fund Balance, 12-31	<u><u>7,995,881</u></u>	<u><u>4,534,304</u></u>	<u><u>2,964,209</u></u>

2018 BUDGET

OFF-SITE ROAD IMPROVEMENT FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Charges for Services	91,080	187,500	12,500
Investment Earnings	6,733	11,000	8,800
Contributions and Donations	0	556,207	0
Total Revenues	<u>97,813</u>	<u>754,707</u>	<u>21,300</u>
EXPENDITURES			
Public Works	37,622	1,114,365	680
Total Expenditures	<u>37,622</u>	<u>1,114,365</u>	<u>680</u>
Revenues over (under) Expenditures	60,191	(359,658)	20,620
Transfers Out To:			
General Fund	0	365,000	0
Total Transfers - OUT	<u>0</u>	<u>365,000</u>	<u>0</u>
Net Change in Fund Balance	60,191	(724,658)	20,620
Beginning Fund Balance, 1-1	<u>924,766</u>	<u>984,957</u>	<u>260,299</u>
Ending Fund Balance, 12-31	<u><u>984,957</u></u>	<u><u>260,299</u></u>	<u><u>280,919</u></u>

2018 BUDGET

EAGLE VALLEY TRANSPORTATION FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales Taxes	6,832,109	6,803,143	6,968,752
Federal Grants	309,000	309,000	315,000
Charges for Services	2,175,283	2,116,000	2,156,000
Investment Earnings	31,874	22,000	28,220
Rents and Royalties	18,000	6,000	18,000
Contributions and Donations	1,776	27,500	5,500
Miscellaneous	11,181	0	0
Total Revenues	<u>9,379,223</u>	<u>9,283,643</u>	<u>9,491,472</u>
EXPENDITURES			
Transportation	<u>7,672,285</u>	<u>8,548,737</u>	<u>8,987,935</u>
Total Expenditures	<u>7,672,285</u>	<u>8,548,737</u>	<u>8,987,935</u>
Revenues over (under) Expenditures	1,706,938	734,906	503,537
Transfers Out To:			
Eagle Valley Trails	0	1,000,000	0
E.V.T. A.-Vehicle Replacement	700,000	721,000	600,000
Total Transfers - OUT	<u>700,000</u>	<u>1,721,000</u>	<u>600,000</u>
Net Change in Fund Balance	1,006,938	(986,094)	(96,463)
Beginning Fund Balance, 1-1	<u>3,334,687</u>	<u>4,341,625</u>	<u>3,355,531</u>
Ending Fund Balance, 12-31	<u><u>4,341,625</u></u>	<u><u>3,355,531</u></u>	<u><u>3,259,068</u></u>

2018 BUDGET

EAGLE VALLEY TRAILS FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales Taxes	772,806	755,906	788,263
State Grants	0	1,000,000	1,000,000
Local Grants	10,000	5,000	5,000
Investment Earnings	11,956	9,000	6,977
Contributions and Donations	3,200	3,000	3,000
Total Revenues	<u>797,962</u>	<u>1,772,906</u>	<u>1,803,240</u>
EXPENDITURES			
Transportation	234,026	303,326	302,715
Intergovernmental	0	75,591	75,591
Capital Outlay	625,814	3,932,887	2,275,932
Grants and Contributions	515,770	317,975	0
Total Expenditures	<u>1,375,610</u>	<u>4,629,779</u>	<u>2,654,238</u>
Transfers In From:			
Eagle Valley Transit	0	1,000,000	0
Capital Improvement Fund	0	1,000,000	725,000
Total Transfers - IN	<u>0</u>	<u>2,000,000</u>	<u>725,000</u>
Net Change in Fund Balance	(577,648)	(856,873)	(125,998)
Beginning Fund Balance, 1-1	<u>1,770,558</u>	<u>1,192,910</u>	<u>336,037</u>
Ending Fund Balance, 12-31	<u><u>1,192,910</u></u>	<u><u>336,037</u></u>	<u><u>210,039</u></u>

2018 BUDGET

ROARING FORK VALLEY TRANSPORTATION FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales Taxes	429,266	491,239	498,031
Investment Earnings	289	300	192
Total Revenues	429,555	491,539	498,223
EXPENDITURES			
Transportation	4,302	4,998	3,204
Grants and Contributions	425,948	486,541	495,019
Total Expenditures	430,250	491,539	498,223
Revenues over (under) Expenditures	(695)	0	0
Net Change in Fund Balance	(695)	0	0
Beginning Fund Balance, 1-1	76,399	75,704	75,704
Ending Fund Balance, 12-31	75,704	75,704	75,704

2018 BUDGET

ROARING FORK VALLEY TRAILS FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales Taxes	49,217	55,185	56,289
Bond Proceeds & Interest	35	35	38
Total Revenues	<u>49,252</u>	<u>55,220</u>	<u>56,327</u>
EXPENDITURES			
Transportation	493	561	356
Grants and Contributions	48,833	54,659	55,971
Total Expenditures	<u>49,326</u>	<u>55,220</u>	<u>56,327</u>
Revenues over (under) Expenditures	(74)	0	0
Net Change in Fund Balance	(74)	0	0
Beginning Fund Balance, 1-1	<u>8,849</u>	<u>8,775</u>	<u>8,775</u>
Ending Fund Balance, 12-31	<u><u>8,775</u></u>	<u><u>8,775</u></u>	<u><u>8,775</u></u>

2018 BUDGET

E. V. TRANSPORTATION VEHICLE REPLACEMENT FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Federal Grants	275,999	1,252,000	1,940,836
State Grants	90,000	0	0
Investment Earnings	14,090	11,500	14,457
Miscellaneous	1,200	0	0
Total Revenues	<u>381,289</u>	<u>1,263,500</u>	<u>1,955,293</u>
EXPENDITURES			
Purchased Professional Services	7,022	200,000	10,500
Supplies	30,593	147,278	238,000
Capital Property	628,387	2,935,985	2,988,566
Grants and Contributions	116,128	90,000	0
Total Expenditures	<u>782,130</u>	<u>3,373,263</u>	<u>3,237,066</u>
Revenues over (under) Expenditures	(400,841)	(2,109,763)	(1,281,773)
Transfers In From:			
EV Transportation Fund	700,000	721,000	600,000
Total Transfers - IN	<u>700,000</u>	<u>721,000</u>	<u>600,000</u>
Net Change in Fund Balance	299,159	(1,388,763)	(681,773)
Beginning Fund Balance, 1-1	<u>2,347,719</u>	<u>2,646,878</u>	<u>1,258,115</u>
Ending Fund Balance, 12-31	<u><u>2,646,878</u></u>	<u><u>1,258,115</u></u>	<u><u>576,342</u></u>

2018 BUDGET

AIRPORT FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Sales and Use Taxes	87,635	70,000	88,000
Intergovernmental	398,880	450,000	450,000
Federal Grants	8,657,894	10,316,229	0
State Grants	316,314	0	0
Charges for Services	2,681,732	2,625,500	2,667,300
Taxable Sales	0	0	0
Rents and Royalties	2,082,654	1,969,435	2,046,809
Miscellaneous	14,420	0	0
Proceeds of Capital Assets	132,500	0	0
Total Revenues	14,372,029	15,431,164	5,252,109
EXPENDITURES			
Transportation	4,040,388	4,833,853	5,044,689
Capital Outlay	9,794,977	10,254,815	45,000
Total Expenditures	13,835,365	15,088,668	5,089,689
Revenues over (under) Expenditures	536,664	342,496	162,420
Net Change in Fund Balance	536,664	342,496	162,420
Beginning Fund Balance, 1-1	2,466,554	3,003,218	3,345,714
Ending Fund Balance, 12-31	<u>3,003,218</u>	<u>3,345,714</u>	<u>3,508,134</u>

2018 BUDGET
OPEN SPACE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	4,383,505	4,404,495	4,604,673
State Grants	0	3,100,000	0
Charges for Services	4,335	12,700	0
Investment Earnings	44,131	40,500	38,775
Rents and Royalties	875	8,840	15,700
Contributions and Donations	3,000	278,054	3,000
Miscellaneous	1,783	400	0
Asset Sales	0	1,748,731	0
Total Revenues	4,437,629	9,593,720	4,662,148
EXPENDITURES			
Culture & Recreation	739,668	890,329	1,096,004
Capital Outlay	0	13,555,059	750,000
Debt Service	2,500,124	1,350,000	0
Total Expenditures	3,239,792	15,795,388	1,846,004
Revenues over (under) Expenditures	1,197,837	(6,201,668)	2,816,144
Transfer In From:			
General Fund	0	4,350,000	0
Capital Improvement Fund - ERP	0	0	8,636
Total Transfers - IN	0	4,350,000	8,636
Transfer Out To:			
General Fund	0	1,750,000	2,600,000
Open Space Preservation Reserve	100,000	0	0
Total Transfers - OUT	100,000	1,750,000	2,600,000
Net Change in Fund Balance	1,097,837	(3,601,668)	224,780
Beginning Fund Balance, 1-1	3,663,900	4,761,737	1,160,069
Ending Fund Balance, 12-31	4,761,737	1,160,069	1,384,849

2018 BUDGET

OPEN SPACE PRESERVATION RESERVE

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Investment Earnings	1,760	1,300	1,734
Total Revenues	1,760	1,300	1,734
Transfer In From:			
Open Space Fund	100,000	0	0
Total Transfers - IN	100,000	0	0
Net Change in Fund Balance	101,760	1,300	1,734
Beginning Fund Balance, 1-1	201,619	303,379	304,679
Ending Fund Balance, 12-31	303,379	304,679	306,413

2018 BUDGET
CONSERVATION TRUST FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
State Grants	136,459	120,000	120,000
Total Revenues	136,459	120,000	120,000
EXPENDITURES			
Culture & Recreation	109,253	115,000	115,000
Supplies	3,072	0	0
Capital Outlay	0	0	275,000
Total Expenditures	112,325	115,000	390,000
Revenues over (under) Expenditures	24,134	5,000	(270,000)
Net Change in Fund Balance	24,134	5,000	(270,000)
Beginning Fund Balance, 1-1	294,719	318,853	323,853
Ending Fund Balance, 12-31	<u>318,853</u>	<u>323,853</u>	<u>53,853</u>

2018 BUDGET

800 MHZ FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Charges for Services	569,868	574,890	576,398
Rents and Royalties	8,756	8,800	8,800
Miscellaneous	50,136	0	0
Total Revenues	<u>628,760</u>	<u>583,690</u>	<u>585,198</u>
EXPENDITURES			
Public Safety	323,499	837,388	413,231
Capital Outlay	319,724	35,000	370,000
Total Expenditures	<u>643,223</u>	<u>872,388</u>	<u>783,231</u>
Revenues over (under) Expenditures	(14,463)	(288,698)	(198,033)
Net Change in Fund Balance	(14,463)	(288,698)	(198,033)
Beginning Fund Balance, 1-1	<u>1,116,906</u>	<u>1,102,443</u>	<u>813,745</u>
Ending Fund Balance, 12-31	<u><u>1,102,443</u></u>	<u><u>813,745</u></u>	<u><u>615,712</u></u>

2018 BUDGET

EMERGENCY RESERVE FUND

Description	<u>2016 Audited</u>	<u>2017 Amended</u>	<u>2018 Budget</u>
REVENUES			
Investment Earnings	<u>16,377</u>	<u>14,000</u>	<u>13,150</u>
Total Revenues	<u>16,377</u>	<u>14,000</u>	<u>13,150</u>
Revenues over (under) Expenditures	16,377	14,000	13,150
Net Change in Fund Balance	16,377	14,000	13,150
Beginning Fund Balance, 1-1	<u>2,285,325</u>	<u>2,301,702</u>	<u>2,315,702</u>
Ending Fund Balance, 12-31	<u><u>2,301,702</u></u>	<u><u>2,315,702</u></u>	<u><u>2,328,852</u></u>

2018 BUDGET

HOUSING LOAN FUND

Description	<u>2016 Audited</u>	<u>2017 Amended</u>	<u>2018 Budget</u>
REVENUES			
Long Term Debt Issued	<u>0</u>	<u>170,000</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>170,000</u>	<u>0</u>
EXPENDITURES			
General Government	<u>343,240</u>	<u>265,000</u>	<u>170,000</u>
Total Expenditures	<u>343,240</u>	<u>265,000</u>	<u>170,000</u>
Revenues over (under) Expenditures	(343,240)	(95,000)	(170,000)
Net Change in Fund Balance	(343,240)	(95,000)	(170,000)
Beginning Fund Balance, 1-1	<u>1,877,111</u>	<u>1,533,871</u>	<u>1,438,871</u>
Ending Fund Balance, 12-31	<u><u>1,533,871</u></u>	<u><u>1,438,871</u></u>	<u><u>1,268,871</u></u>

2018 BUDGET

HOUSING OPERATIONS FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Charges for Services	682,401	633,468	716,649
Miscellaneous	1,323	0	0
Total Revenues	<u>683,724</u>	<u>633,468</u>	<u>716,649</u>
EXPENDITURES			
General Government	692,599	1,178,110	1,215,997
Property	0	180	652
Total Expenditures	<u>692,599</u>	<u>1,178,290</u>	<u>1,216,649</u>
Revenues over (under) Expenditures	(8,875)	(544,822)	(500,000)
Transfer In From:			
Capital Improvement Fund	1,000,000	0	0
Total Transfers - IN	<u>1,000,000</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	991,125	(544,822)	(500,000)
Beginning Fund Balance, 1-1	<u>392,192</u>	<u>1,383,317</u>	<u>838,495</u>
Ending Fund Balance, 12-31	<u><u>1,383,317</u></u>	<u><u>838,495</u></u>	<u><u>338,495</u></u>

2018 BUDGET

JOINT MAINTENANCE DEBT SERVICE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Rents and Royalties	0	0	0
Other Financing Sources	0	0	0
Total Revenues	0	0	0
EXPENDITURES			
Debt Service	458	0	0
Total Expenditures	458	0	0
Revenues over (under) Expenditures	(458)	0	0
Transfers Out To:			
Capital Improvement Fund	47,940	0	0
Total Transfers - OUT	47,940	0	0
Net Change in Fund Balance	(48,398)	0	0
Beginning Fund Balance, 1-1	48,398	0	0
Ending Fund Balance, 12-31	0	0	0

2018 BUDGET

JUSTICE CENTER COP DEBT SERVICE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Investment Earnings	1,576	0	0
Rents and Royalties	1,210,398	1,193,250	1,184,500
Total Revenues	1,211,974	1,193,250	1,184,500
EXPENDITURES			
Financial Services	4,701	3,250	7,600
Debt Service COP Principal	1,990,000	2,015,000	2,065,000
Interest	798,077	760,500	700,050
Total Expenditures	2,792,778	2,778,750	2,772,650
Revenues over (under) Expenditures	(1,580,804)	(1,585,500)	(1,588,150)
Transfers In From:			
Capital Improvement Fund	1,577,082	1,585,500	1,588,150
Total Transfers - IN	1,577,082	1,585,500	1,588,150
Net Change in Fund Balance	(3,722)	0	0
Beginning Fund Balance, 1-1	19,015	15,293	15,293
Ending Fund Balance, 12-31	15,293	15,293	15,293

2018 BUDGET

LANDFILL FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
State Grants	13,279	49,385	0
Charges for Services	3,373,937	2,941,895	3,060,730
Taxable Sales	233,115	232,300	155,500
Miscellaneous	270	0	0
Total Revenues	<u>3,620,601</u>	<u>3,223,580</u>	<u>3,216,230</u>
EXPENDITURES			
Treasurer's Fees	34,574	34,500	26,699
Finance	256,323	377,110	377,110
Depreciation	0	200,000	200,000
Closure & Post Closure Costs	38,831	200,000	200,000
Facilities Management	21,000	21,630	21,630
Landfill	1,650,747	2,224,744	1,827,408
Household Hazardous Waste Facility	172,365	212,151	214,361
Recycling Materials Recovery Facility	463,781	796,684	767,149
Total Expenditures	<u>2,637,621</u>	<u>4,066,819</u>	<u>3,634,357</u>
Revenues over (under) Expenditures	982,980	(843,239)	(418,127)
Transfers In From:			
Capital Improvement Fund	52,693	0	0
Total Transfers - IN	<u>52,693</u>	<u>0</u>	<u>0</u>
Reconciliation to Financial Statements	(384,026)		
Change in Net Position *	651,647	(843,239)	(418,127)
Beginning Net Position, 1-1 *	<u>13,070,103</u>	<u>13,721,750</u>	<u>12,878,511</u>
Ending Net Position, 12-31 *	<u><u>13,721,750</u></u>	<u><u>12,878,511</u></u>	<u><u>12,460,384</u></u>

* Net Position is on the Modified Accrual Basis

2018 BUDGET
MOTOR POOL FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Charges for Services	4,883,588	6,183,535	6,401,759
Miscellaneous	1,639	0	0
Proceeds of Capital Asset Dispositions	165,363	320,890	273,703
Total Revenues	5,050,590	6,504,425	6,675,462
EXPENDITURES			
Treasurer's Fees	2,201	5,000	1,385
Finance	365,781	389,586	389,585
Facilities Management	38,083	40,246	41,888
Light Motor Pool-Operations	803,994	1,015,048	0
Motor Pool-Operations & Maintenance	2,225,405	2,997,983	3,813,964
Depreciation		850,000	850,000
Sub-total Operations	3,435,464	5,297,863	5,096,822
Capital Acquisitions	1,566,616	2,492,344	2,236,996
Total Expenditures	5,002,080	7,790,207	7,333,818
Revenues over (under) Expenditures	48,510	(1,285,782)	(658,356)
Transfers In From:			
Capital Improvement Fund	43,093	0	0
Total Transfers - IN	43,093	0	0
Reconciliation to Financial Statements	928,765		
Change in Net Position *	1,020,368	(1,285,782)	(658,356)
Beginning Net Position, 1-1 *	13,691,989	14,712,357	13,426,575
Ending Net Position, 12-31 *	<u>14,712,357</u>	<u>13,426,575</u>	<u>12,768,219</u>

* Net Position is on the Modified Accrual Basis

2018 BUDGET

INSURANCE RESERVE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Property Taxes	157,779	158,577	165,790
Insurance Proceeds	308,413	366,552	366,552
Total Revenues	466,192	525,129	532,342
EXPENDITURES			
General Government	471,228	558,279	532,342
Total Expenditures	471,228	558,279	532,342
Revenues over (under) Expenditures	(5,036)	(33,150)	0
Change in Net Position *	(5,036)	(33,150)	0
Beginning Net Position, 1-1 *	295,025	289,989	256,839
Ending Net Position, 12-31 *	289,989	256,839	256,839

* Net Position is on the Modified Accrual Basis

2018 BUDGET

HEALTH INSURANCE FUND

Description	2016 Audited	2017 Amended	2018 Budget
REVENUES			
Charges for Services	11,038,996	11,198,808	9,941,056
Miscellaneous	32,281	0	35,000
Total Revenues	<u>11,071,277</u>	<u>11,198,808</u>	<u>9,976,056</u>
EXPENDITURES			
General Government	10,641,119	11,198,808	9,976,056
Total Expenditures	<u>10,641,119</u>	<u>11,198,808</u>	<u>9,976,056</u>
Revenues over (under) Expenditures	430,158	0	0
Change in Net Position *	430,158	0	0
Beginning Net Position, 1-1 *	<u>4,826,407</u>	<u>5,256,565</u>	<u>5,256,565</u>
Ending Net Position, 12-31 *	<u><u>5,256,565</u></u>	<u><u>5,256,565</u></u>	<u><u>5,256,565</u></u>

* Net Position is on the Modified Accrual Basis

2018 BUDGET

E911 FUND

Description	2016 Amended	2017 Amended	2018 Budget
REVENUES			
Charges for Services	948,675	948,125	948,125
Investment Earnings	3,711	4,000	2,214
Total Revenues	<u>952,386</u>	<u>952,125</u>	<u>950,339</u>
EXPENDITURES			
Public Safety	945,988	1,022,871	1,065,399
Total Expenditures	<u>945,988</u>	<u>1,022,871</u>	<u>1,065,399</u>
Revenues over (under) Expenditures	6,398	(70,746)	(115,060)
Reconciliation to Financial Statements	(39,860)		
Change in Net Position *	(33,462)	(70,746)	(115,060)
Beginning Net Position, 1-1 *	<u>541,854</u>	<u>508,392</u>	<u>437,646</u>
Ending Net Position, 12-31 *	<u><u>508,392</u></u>	<u><u>437,646</u></u>	<u><u>322,586</u></u>

* Net Position is on the Modified Accrual Basis

Commissioner ~~Chandrasekhar~~ ^{Chandrasekhar} moved adoption
Of the following Resolution:

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF EAGLE, STATE OF COLORADO**

RESOLUTION NO. 2017- 085

**IN RE THE MATTER OF THE ADOPTION OF THE BUDGET AND
THE MAKING OF APPROPRIATIONS FOR THE COUNTY OF EAGLE, STATE OF
COLORADO, FOR FISCAL YEAR 2018.**

WHEREAS, C.R.S. §29-1-103, as amended, requires the Board of County Commissioners of the County of Eagle, State of Colorado (hereinafter the "Board"), to adopt a budget setting forth the expenditures of the various county offices, departments, boards, commissions, and other spending agencies for fiscal year 2018, beginning January 1, 2018, and ending December 31, 2018; and

WHEREAS, a public hearing on the proposed 2018 budget for the County of Eagle was held December 5, 2017; and

WHEREAS, pursuant to public notice duly published in accordance with C.R.S. §29-1-106, as amended, the proposed 2018 budget for the County of Eagle has continuously been open for public inspection from December 1, 2017; a public hearing was held December 5, 2017, before the Board to consider the adoption of the subject 2018 proposed budget; and interested taxpayers were and have continuously been given the opportunity to file or register any objections to the subject proposed 2018 budget; and

WHEREAS, the Board has made provisions within the 2018 budget for the County of Eagle for revenues including unappropriated fund balances in an amount equal to or greater than the total proposed expenditures set forth within the subject 2018 budget; and

WHEREAS, C.R.S. §29-1-108 (2) requires the Board to enact a resolution making appropriations for fiscal year 2018 in accordance with the adopted 2018 budget for the County of Eagle; and

WHEREAS, all legal requirements have been fully complied with and performed in the premises.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:

THAT, the total amount of One Hundred Twenty Million, Eighty Thousand, One Hundred Fifteen dollars (\$120,080,115) is the amount of the proposed revenues, including

unappropriated fund balance, and expenditures for the County of Eagle, State of Colorado, fiscal year 2018.

THAT, the Board hereby adopts as the budget of the County of Eagle, State of Colorado, for the 2018 fiscal year the 2018 proposed budget considered and approved, with any amendments so noted, by the Board on December 12, 2017, in the total aforesaid amount of One Hundred Twenty Million, Eighty Thousand, One Hundred Fifteen dollars (\$120,080,115) for the specific purposes, functions, restrictions and amounts identified during the various public budget meetings/hearings referred to hereinabove, and the various working documents associated therewith, including specifically Board approval as shown on the budget system printout dated December 8, 2017.

THAT, the Board hereby appropriates to the various county funds, and for the various county offices, departments, commissions, boards, and other spending agencies, the following amounts for the specific purposes, functions, restrictions and amounts identified in the adopted 2018 budget for the County of Eagle and associated working documents, and during the various public budget meetings/hearing referred to hereinabove:

<u>General Fund</u>	\$41,560,787
<u>Special Revenue Funds:</u>	
Road and Bridge	\$ 9,017,611
Social Services	4,459,233
Offsite Road Improvements	680
Eagle Valley Transportation	9,587,935
Eagle Valley Trails	2,654,238
Roaring Fork Valley Transportation	498,223
Roaring Fork Valley Trails	56,327
Transportation Vehicle Replacement	3,237,066
Airport	5,089,689
Conservation Trust Fund	390,000
800 Mhz Fund	783,231
Public Health Fund	4,005,079
Housing Loan Fund	170,000
Housing Operations Fund	1,216,649
Open Space	4,446,004
Capital Improvements	7,592,741
<u>Debt Service Funds:</u>	
Justice Center COP	2,772,650
<u>Enterprise Fund:</u>	
Landfill	\$ 3,634,357
<u>Internal Service Funds:</u>	
Motor Pool	\$ 7,333,818
Insurance Reserve	532,342
Health Insurance	9,976,056

Trust and Agency Fund:

E911

\$ 1,065,399

TOTAL APPROPRIATION

\$ 120,080,115

THAT, pursuant to C.R.S. §29-1-113, the Eagle County Budget Administrator, is hereby requested and directed to immediately transmit a copy of this Resolution to the officer or employee of the County of Eagle whose duty it is to draw warrants or orders for the payment of money.

THAT, pursuant to C.R.S. §29-1-113, the Eagle County Budget Administrator, is hereby further requested and directed to file an original or certified copy of this Resolution with the Division of Local Governments in the Department of Local Affairs.

THAT, the adopted 2018 budget and the 2018 appropriations made as set forth in this Resolution are to be read as one comprehensive and integrated document. In no event shall a county office, department, commission, board, or spending agency expend or contract to expend any money; or incur any liability; or enter into any contract which, by its terms, involves the expenditure of money for any purpose for which provision is made in this Resolution, associated working documents and the related public budget meetings/hearings, which is in excess of the amounts appropriated in this Resolution for such office, department, commission, board or other spending agency, and/or purpose; nor which involves the expenditure of money inconsistent with the purposes, functions, restrictions, clarifications and/or specified monetary amounts as detailed and set forth within this Resolution, associated working documents and the related public budget meetings/hearings; nor which involves the expenditure of money for any purpose which is not identified within the aforementioned; unless prior to such expenditure the county office, department, commission, board or spending agency has presented the same to the Board, and the Board duly approves such expenditure in accordance with applicable law.

THAT, the Board hereby declares to be the legislative intent that the several provisions of this Resolution shall be severable, in accordance with the provisions set forth below:

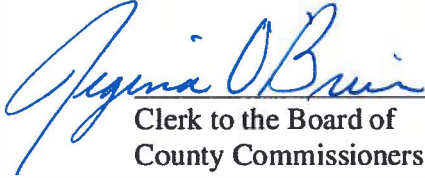
If any provision of this Resolution is declared to be invalid by a decision of any court of competent jurisdiction, it is hereby declared to be the legislative intent that:

- a. The effect of such decision shall be limited to that provision or provisions which are expressly stated in the decision to be invalid; and
- b. Such decision shall not affect, impair, or nullify this Resolution as a whole or any other part thereof, but the rest of this Resolution shall continue in full force and effect.

THAT, this Resolution is necessary for the public health, safety and welfare of the County of Eagle, State of Colorado.

MOVED, READ AND ADOPTED by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 12th day of December, 2017.

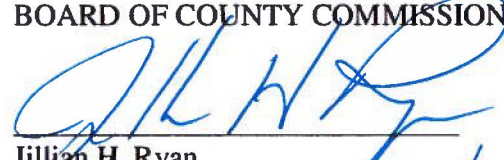
ATTEST:


Clerk to the Board of
County Commissioners



COUNTY OF EAGLE, STATE OF
COLORADO, By and Through Its
BOARD OF COUNTY COMMISSIONERS

By:


Jillian H. Ryan
Chair


Kathy Chandler-Henry
Commissioner


Jeanne McQueeney
Commissioner

Commissioner mc Queeney seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner Ryan
Commissioner Chandler-Henry
Commissioner McQueeney

Aye
Aye
Aye

This Resolution passed by 3/0 vote of the Board of County Commissioners of the County of Eagle, State of Colorado.

Commissioner MC Ginn moved adoption
of the following Resolution:

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF EAGLE, STATE OF COLORADO**

RESOLUTION NO. 2017 - 006

**RESOLUTION CONCERNING ADOPTION OF THE
2018 FISCAL BUDGET MILL LEVY**

WHEREAS, the Eagle County Assessor will certify to the Board of County Commissioners a net total assessed valuation of \$3,114,019,230 for tax year 2017; and

WHEREAS, the Board of County Commissioners has approved Resolution 2017-005 adopting the Eagle County Budget and making appropriations for the fiscal year 2018; and

WHEREAS, the annual budget of Eagle County, Colorado, for fiscal year 2018 requires the generation of property tax revenue for the various County Funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF EAGLE, STATE OF COLORADO:

1. That a property tax levy of Five and Two Hundred Eighty Five Thousandths mills (5.285 mills) for the General Fund is approved;
2. That a property tax levy of One and Three Hundred Fifty Nine Thousandths mills (1.359 mills) for the Road and Bridge Fund is approved;
3. That a property tax levy of Two Hundred and Forty Thousandths mills (0.240 mills) for the Social Services Fund is approved;
4. That a property tax levy of Sixty One Thousandths mills (0.061 mills) for the Capital Improvement Fund is approved;
5. That a property tax levy of One and Five Hundred Thousandths mills (1.500 mills) for the Open Space Fund is approved;
6. That a property tax levy of Fifty Four Thousandths mills (0.054 mills) for the Insurance Reserve Fund is approved;

And that the total combined mill levy will be Eight and Four Hundred Ninety-nine Thousandths mills (8.499 mills) for fiscal year 2018.

MOVED, READ AND ADOPTED by the Board of County Commissioners of the County of Eagle, State of Colorado, at its regular meeting held the 12 day of December, 2017.

COUNTY OF EAGLE, STATE OF

ATTEST:

Kathleen O'Brien
Clerk to the Board of
County Commissioners
wri. [Signature] april



COLORADO, by and Through Its
BOARD OF COUNTY COMMISSIONERS

By:

[Signature]
Jillian H. Ryan
Chair

[Signature]
Kathy Chandler-Henry
Commissioner

[Signature]
Jeanne McQueeney
Commissioner

Commissioner Chandler-Henry seconded adoption of the foregoing resolution. The roll having been called, the vote was as follows:

Commissioner Ryan	<u>[Signature]</u>
Commissioner Chandler-Henry	<u>[Signature]</u>
Commissioner McQueeney	<u>[Signature]</u>

This Resolution passed by 3/0 vote of the Board of County Commissioners of the County of Eagle, State of Colorado.

EAGLE COUNTY, COLORADO
2018 BUDGET
Property Tax History

	2016 Budget	Percent Of Total	2017 Budget	Percent Of Total	2018 Budget	Percent Of Total
County Valuation:						
Base Value	2,938,699,900	102.52%	3,005,824,480	102.33%	3,207,108,330	102.99%
% of Increase	11.86%		2.28%		6.70%	
New Construction	20,765,790	0.72%	27,602,260	0.94%	26,132,610	0.84%
% of Increase	38.66%		32.92%		-5.32%	
Less TIF district increment	(93,016,190)	-3.24%	(96,110,050)	-3.27%	(119,221,710)	-3.83%
Total Valuation	2,866,449,500	100.00%	2,937,316,690	100.00%	3,114,019,230	100.00%
	2016 Budget		2017 Budget		2018 Budget	
Mill Levy:						
General Fund	5.285		5.285		5.285	
Road & Bridge Fund	1.359		1.359		1.359	
Social Services Fund	0.240		0.240		0.240	
Insurance Reserve Fund	0.054		0.054		0.054	
Capital Improvement Fund	0.061		0.061		0.061	
Open Space Fund	1.500		1.500		1.500	
Total Mill Levy	8.499		8.499		8.499	
% of Increase	0%		0%		0%	
Property Tax:						
General Fund	15,149,186	62.18%	15,523,719	62.18%	16,457,592	62.18%
Road & Bridge Fund	3,895,505	15.99%	3,991,813	15.99%	4,231,952	15.99%
Social Services Fund	687,948	2.82%	704,956	2.82%	747,365	2.82%
Insurance Reserve Fund	154,788	0.64%	158,615	0.64%	168,157	0.64%
Capital Improvement Fund	174,853	0.72%	179,176	0.72%	189,955	0.72%
Open Space Fund	4,299,674	17.65%	4,405,975	17.65%	4,671,029	17.65%
Total Property Tax	24,361,955	100.00%	24,964,254	100.00%	26,466,050	100.00%

EAGLE COUNTY, COLORADO
FY 2018 BUDGET
STAFFING COMPARISON
(FULL-TIME EQUIVALENTS)

Fund-Dept	Description	2016	Difference	2017	Difference	2018
1001-101-16	Board of Equalization	0.30	0.00	0.30	0.00	0.30
1001-101-17	Commissioners	4.00	0.00	4.00	(1.00)	3.00
1001-105	Administration	3.00	0.00	3.00	3.00	6.00
1001-110-10	Clerk & Recorder	17.50	0.50	18.00	0.50	18.50
1001-110-11	Clerk & Recorder-Elections	2.50	0.00	2.50	0.00	2.50
1001-121	Attorney	5.40	0.00	5.40	(0.20)	5.20
1001-125	Assessor	22.00	0.00	22.00	(1.00)	21.00
1001-130-30	Treasurer-Operations	6.50	0.00	6.50	0.45	6.95
1001-135	Treasurer-Public Trustee	1.50	0.00	1.50	0.05	1.55
1001-140	Finance	7.00	0.00	7.00	0.00	7.00
1001-150-21	Human Resources	4.50	0.00	4.50	0.00	4.50
1001-160	Public Communications	4.80	0.20	5.00	0.00	5.00
1001-165	Information Technology	10.00	0.00	10.00	0.00	10.00
1001-170	GIS	1.85	0.00	1.85	0.00	1.85
1001-172	Planning & Zoning	5.97	1.00	6.97	0.03	7.00
1001-174	Surveyor	1.00	0.00	1.00	0.00	1.00
1001-190	Facilities Management	12.15	(0.25)	11.90	1.50	13.40
1001-191	Project Management	2.10	(0.10)	2.00	0.00	2.00
1001-195	Public Works Administration	0.00	1.00	1.00	(1.00)	0.00
1001-201-41	Sheriff	49.00	3.00	52.00	0.00	52.00
1001-201-42	Sheriff-Grant Funded	2.00	0.00	2.00	0.00	2.00
1001-201-46	Sheriff-Contract w/Towns	5.00	0.00	5.00	0.00	5.00
1001-201-48	Sheriff-Detentions	25.00	0.00	25.00	4.50	29.50
1001-241	Emergency Management	0.95	0.00	0.95	0.00	0.95
1001-275	Animal Control	8.10	(2.10)	6.00	2.50	8.50
1001-290	Environmental Health	6.50	0.00	6.50	(1.00)	5.50
1001-291	Environmental Sustainability	2.00	0.00	2.00	2.00	4.00
1001-305	Engineering	6.90	0.00	6.90	0.10	7.00
1001-310	Building Inspection	6.95	0.00	6.95	0.05	7.00
1001-340	Weed & Pest Control	2.00	0.50	2.50	0.20	2.70
1001-500	Human Services - Early Head Start	20.57	(4.52)	16.05	0.95	17.00
1001-598	Coroner	2.50	0.00	2.50	0.00	2.50
1001-650	Extension	1.13	0.00	1.13	0.00	1.13
1001-655	Fair & Rodeo	0.91	0.75	1.66	0.00	1.66
Sub-total (General Fund)		251.58	(0.02)	251.56	11.63	263.19
1100	Road & Bridge	21.00	0.00	21.00	0.50	21.50
1110	Human Services - Social Services	41.46	(1.66)	39.80	0.25	40.05
1151	E V Transportation	59.92	0.45	60.37	0.15	60.52
1152	E V Trails	2.10	0.00	2.10	0.00	2.10
1160-450	Airport	24.86	0.00	24.86	0.00	24.86
1180-250	800Mhz Microwave Maintenance	1.10	0.00	1.10	0.00	1.10
1209-500	Public Health	28.34	1.15	29.49	0.00	29.49
1401-590-84	Housing Operations	14.05	0.00	14.05	0.45	14.50
1442-620	Open Space	1.83	0.25	2.08	0.12	2.20
3600-805	Landfill	12.20	(0.70)	11.50	0.00	11.50
3700-730	Motor Pool	15.10	(0.10)	15.00	1.00	16.00
GRAND TOTAL - ALL		473.54	(0.63)	472.91	14.10	487.01