

NOTICE OF MAIL BALLOT ELECTION

§1-13.5-1105(2)(d), 1-13.5-502

TO WHOM IT MAY CONCERN and particularly to the electors of the Mountain Recreation Metropolitan District of Eagle County, State of Colorado:

NOTICE IS HEREBY given that a regular election of the Mountain Recreation Metropolitan District shall be held on Tuesday, May 3, 2022, from 7:00 a.m. until 7:00 p.m. The election is being conducted as a **mail ballot** election. Mail ballots are required to be mailed to eligible electors between 22 and 15 days prior to the election date.

At said election, the electors of the District shall vote for Directors to serve the following terms of office on the Board of Directors of the District:

The names of persons nominated as Director for a THREE-Year Term

Tracy Erickson
Mike McCormack
Jason Cowles

Ballot Issue certified by the Mountain Recreation Metropolitan District:

FUNDING FOR THE ALL ACCESS REC PROGRAM

SHALL MOUNTAIN RECREATION METROPOLITAN DISTRICT DEBT BE INCREASED \$40,000,000 WITH A REPAYMENT COST OF \$54,000,000 AND SHALL DISTRICT TAXES BE INCREASED UP TO \$2,685,000 ANNUALLY, WITH THE DEBT PROCEEDS BEING USED TO:

- FINANCE THE ALL ACCESS REC PROGRAM BY RENOVATING AND EXPANDING RECREATION FACILITIES IN EDWARDS, EAGLE, AND GYPSUM INCLUDING NEW OR IMPROVED FACILITIES, EQUIPMENT, AND MULTI-USE COMMUNITY SPACES TO PROVIDE YEAR-ROUND ACCESS TO IMPROVE THE HEALTH AND WELL-BEING OF CHILDREN, TEENS, ADULTS, FAMILIES, AND OLDER ADULTS AND TO PROVIDE SPACE FOR BEHAVIORAL HEALTH PROGRAMS, LOCAL NONPROFIT SERVICES, AND SOCIAL ACTIVITIES TO IMPROVE THE QUALITY OF LIFE FOR OUR COMMUNITY;

AND SHALL THE DEBT BE PAID FROM A MILL LEVY ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT AT A RATE SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT BUT NOT MORE THAN \$2,685,000 ANNUALLY, WHICH MILL LEVY SHALL NOT BE COLLECTED AFTER THE EARLIER OF WHEN THE DEBT IS PAID IN FULL OR TAX COLLECTION YEAR 2042, WITH THE DEBT TO BE SOLD IN ONE SERIES OR MORE IN AN AGGREGATE AMOUNT NOT TO EXCEED THE MAXIMUM AUTHORIZED PRINCIPAL AMOUNT AND REPAYMENT COSTS, ON TERMS AND CONDITIONS AS THE BOARD OF DIRECTORS MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM, WHICH NET THE DISTRICT (AFTER PAYING FINANCING COSTS) NOT MORE THAN \$40,000,000 FOR THE PROJECT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES AND INVESTMENT EARNINGS THEREON BE COLLECTED, RETAINED, AND SPENT BY THE DISTRICT AS A VOTER APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW?

The address of the location for application and the return of mail ballots and the hours during which the office will be open:

Offices of Marchetti & Weaver, LLC
28 2nd St, Unit 213
Edwards CO 81632

The office is open Monday through Friday, between the hours of 9:00 a.m. and 4:00 p.m., beginning at least 22 days prior to Election Day (April 11th) and from 7:00 a.m. until 7:00 p.m. on Election Day (May 3rd).

Mountain Recreation Metropolitan District
Cheri Curtis, DEO
720-210-9138