

Projected Budget Report

Local Unit Name: City of Durand
Local Unit Code: 78-2020
Current Fiscal Year End Date: 6/30/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,130,000	3 %	\$ 1,163,900	Dependent on increased taxable value Voter approved August 2018 - amendment to original budget Based on State of Michigan FY2019 figures Dependent on existing trends Dependent on existing trends Dependent on existing trends Dependent on existing trends
Other Taxes	\$ 12,500	%	\$ 12,500	
State Revenue Sharing	\$ 440,000	2 %	\$ 448,800	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 14,000	2 %	\$ 14,280	
Licenses & Permits	\$ 3,500	3 %	\$ 3,605	
Interest Income	\$ 10,000	1 %	\$ 10,100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 115,400	1 %	\$ 116,554	
Interfund Transfers (In)	\$ 445,000	%	\$ 445,000	
Total Revenues	\$ 2,170,400		\$ 2,214,739	
EXPENDITURES				
General Government	\$ 794,480	2 %	\$ 810,370	Dependent on budget adoption Dependent on budget adoption Dependent on budget adoption Dependent on budget adoption Dependent on budget adoption Dependent on budget adoption Dependent on budget adoption Based on current GF debt schedule
Police and Fire	\$ 787,650	2 %	\$ 803,403	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 439,855	2 %	\$ 448,652	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 25,800	2 %	\$ 26,316	
Recreation & Culture	\$ 62,450	2 %	\$ 63,699	
Capital Outlay	\$ 6,500	2 %	\$ 6,630	
Debt Service	\$ 69,600	%	\$ 40,000	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,186,335		\$ 2,199,070	
Net Revenues (Expenditures)	\$ (15,935)		\$ 15,669	
Beginning Fund Balance	\$ 519,901		\$ 503,966	
Ending Fund Balance	\$ 503,966		\$ 519,635	

Commentary: