

BUDGET REPORT FOR CITY OF DURAND
Fund: 394 DOWNTOWN DEVELOPMENT AUTHORITY
Calculations as of 04/30/2020

GL NUMBER	DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2019-20 PROJECTED ACTIVITY	2020-21 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000	USE OF FUND BALANCE		7,087.00		802.00	14,150.00
394-000-401.000	PROPERTY TAX	74,325.47	79,000.00	79,013.62	79,000.00	73,000.00
394-000-403.000	PPT REIMB FROM S.O.M.	7,453.15		3,805.93	3,805.00	
394-000-573.000	WED NIGHT REVENUES	7,550.00	6,250.00		6,500.00	
394-000-675.383	REIMBURSEMENTS			385.60	385.00	
394-000-676.000	TRANSFER IN FROM GENERAL FUND			5,000.00		
394-000-676.101						
Totals for dept 000 -		89,328.62	92,337.00	88,205.15	90,492.00	87,150.00
TOTAL ESTIMATED REVENUES		89,328.62	92,337.00	88,205.15	90,492.00	87,150.00
APPROPRIATIONS						
Dept 735 - DOWNTOWN DEVELOPMENT EXPENSE						
394-735-878.383	WEDNESDAY NIGHT LIVE	6,175.08	6,650.00		5,180.00	
394-735-880.000	PROMOTIONS	592.00	1,000.00	854.12	850.00	
394-735-885.000	BEAUFFICATION	4,574.00	5,000.00	85.19	5,000.00	5,000.00
394-735-887.000	ECONOMIC DEVELOPMENT			5,000.00		
394-735-910.000	INSURANCE		225.00			
394-735-991.000	LOAN PRINCIPAL	55,000.00	55,000.00	55,000.00	55,000.00	60,000.00
394-735-995.000	INTEREST EXPENSE	26,551.50	24,462.00	24,462.00	24,462.00	22,150.00
Totals for dept 735 - DOWNTOWN DEVELOPMENT EXPENSE		92,892.58	92,337.00	85,401.31	90,492.00	87,150.00
TOTAL APPROPRIATIONS		92,892.58	92,337.00	85,401.31	90,492.00	87,150.00
NET OF REVENUES/APPROPRIATIONS - FUND 394		(3,563.96)		2,803.84		
BEGINNING FUND BALANCE		82,498.51	78,934.55	78,934.55	78,934.55	80,254.55
FUND BALANCE ADJUSTMENTS			1,320.00	1,320.00	1,320.00	
ENDING FUND BALANCE		78,934.55	80,254.55	83,058.39	80,254.55	80,254.55