City of

Durand

Home of the RAILROADERS

Established 1887

2024/2025

Budget

2024/2025 Budget Highlights

The 2024/2025 Budget should continue to make progress in addressing problems in the City. After a year of spending down fund balance for the demolition of 209 S. Oak, frequent maintenance issues, and providing life support for ambulance service within city limits, there unfortunately is still more to come. Large issues such as our WWTP ACO continue to loom and require solutions, lead/copper mandated windows are narrowing, leasing of new equipment, and planned expenses due to frequent maintenance still exist and cannot be ignored. Our once healthy fund balance dwindled over the past fiscal year and is forecasted to once again be utilized next year. It will be important during the course of this next fiscal year to limit spending to items that are needed and not "wish list" items. The City still maintains a Fund Balance and will be utilized as an emergency fund. The current trend of using fund balance to keep a balanced budget cannot persist and finding a solution to the Ambulance situation should help.

The 2023-2024 fiscal year can be described as a year that accomplished a lot with the demolition of 209 S. Oak and placed new department heads with a new police chief and DPW director. Going in to the 2024/2025 fiscal year it is anticipated that the City will eclipse its peak revenue for property tax and revenue sharing since 2010 by 7.5%, which is the third highest percentage increase going back to 1997. The independent water/sewer rate analysis that was completed as a guide to follow with annual rate increases may need to be tweaked because it was discovered that the City of Durand on average loses 2 million gallons each year. Efforts need be focused on discovering the reason for this issue and then addressing it.

In the coming fiscal year, the City will continue to prioritize infrastructure improvements and economic development opportunities that will supplement our economic growth. This includes the construction of $1,226,000 street improvements through the last sale of 2016 street millage, demolition of the "Golden Spike" building, and potentially the Trumble Park project granted through Congresswoman Elissa Slotkin. Each of these projects having varying finish deadlines but show that the City is dedicated to improving the city and doing what we can to cultivate economic development. The "Mega Site" will hopefully continue to make progress and land a user. Over the past year there have been a few prospects interested some which, albeit small scale, seem quite interested in pursuing property. The City will continue pursuing grant opportunities and other options for additional funds that can help assist in completing additional projects.

Finally, with challenges the city continues to face it is important that creative thinking and an open mind is kept by staff and council alike. Creatively problem solving and being open to new ideas might just be what is needed to move forward and make progress. Being diligent and calculated in our expenditures remains important as well as finding ways to grow. The City now has made strides in multiple facets but there is work that continues and needs to be done.

For questions regarding budgeted revenues or expenses please contact the City Manager at chorvath@durandmi.com.

City of Durand Public Officials

2024-2025

Elected Officials

Mayor:	Jeffrey Brands
Mayor Pro-Tem:	Richard Folaron
City Council:	Brian Boggs, PhD
	Deborah Doyle
	Nick Florindi
	Patrick O'Connor
	Amber Rochefort

Administration

City Manager:	Cameron Horvath
City Clerk:	Mindy McKay
City Attorney:	Matthew McKone
City Treasurer:	Beth Chapman
Director of Public Works & Utilities:	Scott Fetting
Police Chief:	Robert Brancheau
Fire Chief:	Nick Spaniola
Assessor:	Steve Vaughn
Building/Zoning:	Nathan Charles

FULL TIME EMPLOYEES SENIORITY LIST 2024-2025

DATE OF HIRE	EMPLOYEE	POSITION
07/01/1991	Hart, Michelle	Receptionist/Election Specialist
10/20/1998	Witherell, Robert	Water/WWTP Foreman
07/07/2008	McKay, Melinda	Clerk
04/21/2014	Nixon, James	DPW Foremen
12/10/2014	Moffit, Kurt	Police Officer
01/01/2017	Chapman, Bethany	Treasurer
05/01/2019	Stewart, Jordan	Water/WWTP Operator
08/19/2019	Drlik, Dwain	Water Operator
08/26/2019	Witherell, Adam	DPW Maintenance II
07/20/2020	Klenk, Andrew	Mechanic
12/14/2020	Hart, Bill	DPW Maintenance I
04/01/2021	Shenk, Michael	Police Officer
04/05/2021	Horvath, Cameron	City Manager
07/01/2021	Spencer, Noah	Police Officer
07/26/2021	Maquet, Brandon	DPW Maintenance II
08/09/2021	Lamrouex, William	Water/WWTP Operator
03/16/2022	Noelle, Nicole	Police Officer
09/05/2022	Charles, Nathan	Building Official
11/28/2022	Smith, Frazier	DPW Maintenance I
01/17/2023	Rostar, Mark	Water/WWTP Operator
10/01/2023	Jewell, Denver	DPW/Water/WWTP
01/02/2024	Homa, Destin	Police Officer
01/22/2024	Brancheau, Robert	Police Chief
03/04/2024	Fetting, Scott	DPW Director

PART-TIME EMPLOYEES

06/25/2002	Peters, Sandra	PD Admin
09/24/2021	Wallander, Wendy	Janitor
11/09/2021	Horsely, Chris	I.T
07/05/2022	Fremd, Lane	Treasurer Assistant
03/14/2023	Pettyjohn, Ann	Clerk Assistant

POLICE DEPARTMENT

Conklin, Gary	04/13/2022
Campbell, Sarah	09/26/2023
Kirby, Nathon	08/01/2023

CROSSING GUARDS

Watson, Stacey 11/01/2021
McDonald, Kathleen 9/26/2023

FIRE DEPARTMENT

		Bailey, Monica	04/01/2016	Adam, Witherell	03/01/2022
Spaniola, Nick	07/25/1997	Watson, Josiah	04/09/2017	Gray, Brandon	11/02/2023
Watson, Nathan	11/09/2004	Pettit, Nicholas	08/20/2018	McKay, Robert	11/27/2023
Rinz, Steve	07/01/2014	Leonard, Scott	07/03/2020	Herrick, Dakota	11/29/2023
Demo, Justin	07/01/2014	Rinz, Emily	09/15/2020		

CITY OF DURAND
NOTICE OF PUBLIC HEARING

A public hearing on 2024-2025 General Fund budget for the City of Durand will be held on Monday, May 13, 2024 at 6:30 p.m. Copies of the proposed budget are on file in the office of the City Clerk and can be found on the City's website at www.durandmi.com. The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing. The proposed millage rate is 23.2770 mills.

	16.1512	**General Operating**
	5.2608	**Streets**
	1.6500	**Ambulance**
	0.2150	**Public Transportation**
TOTAL:	**23.2770**	**Mills**

This millage reflects a 1.2789 mil increase from the 2023-2024 budget year.

CITY OF DURAND
2024-2025 Proposed Budget

GENERAL FUND	
Revenues:	
Locally raised taxes	$ 1,280,000
Shared revenues	530,000
Other revenues	911,220
TOTAL	$ 2,721,220
Expenditures:	
Departments:	
Administrative	$ 370,465
Legislative	16,435
City Manager	162,320
Elections	21,950
Assessor	32,150
Clerk	251,660
Treasurer	153,590
Police	927,800
Fire	143,450
Director of Public Works	108,200
Public Works	455,100
Parks & Recreation	65,800
Planning	12,300
TOTAL	$ 2,721,220

MAJOR STREET FUND

Revenues:

TOTAL	$	347,000

Expenditures:

Maintenance	$	312,000
Administration		35,000
TOTAL	$	347,000

LOCAL STREET FUND

Revenues:

TOTAL	$	157,000

Expenditures:

Maintenance	$	144,500
Administration	$	12,500
TOTAL	$	157,000

STREET PROJECTS FUND

Revenues:

TOTAL	$	1,191,750

Expenditures:

TOTAL	$	1,191,750

AMBULANCE FUND

Revenues:

TOTAL	$	215,500

Expenditures:

TOTAL	$	215,500

BUILDING INSPECTOR FUND

Revenues:

TOTAL	$	50,660

Expenditures:

TOTAL	$	50,660

STREET MILLAGE DEBT RETIREMENT FUND

Revenues:

TOTAL	$	418,000

Expenditures:

TOTAL	$	418,000

DOWNTOWN DEVELOPMENT AUTHORTY FUND

Revenues:

TOTAL	$	94,150

Expenditures:

TOTAL	$	94,150

WASTE WATER TREATMENT PLANT FUND

Revenues:		
Sewer Bills	$	1,280,000
Other Income	$	402,925
TOTAL	$	1,682,925
Expenditures:		
TOTAL	$	1,682,925

WATER FUND

Revenues:		
Water Bills	$	1,060,000
Other Income	$	263,370
TOTAL	$	1,323,370
Expenditures:		
TOTAL	$	1,323,370

REFUSE SERVICE FUND

Revenues:		
TOTAL	$	273,000
Expenditures:		
TOTAL	$	273,000

EQUIPMENT REVOLVING FUND

Revenues:		
TOTAL	$	411,720
Expenditures:		
TOTAL	$	411,720

FRINGE BENEFIT FUND

Revenues:		
TOTAL	$	711,000
Expenditures:		
TOTAL	$	711,000

OPEB MERS RHFV FUND

Revenues:		
TOTAL		
Expenditures:	$	30,000
TOTAL		
	$	30,000

SIDEWALKS FUND

Revenues:		
TOTAL	$	20,000
Expenditures:		
TOTAL	$	20,000

Mindy McKay
City Clerk

DURAND CITY COUNCIL
RESOLUTION
ADOPTION OF ANNUAL BUDGET

MOTION BY: ______________, SUPPORTED BY: __________________ TO ADOPT THE FOLLOWING RESOLUTION:

WHEREAS, The City Charter of the City of Durand, Michigan states that "not later than the second meeting in May, the City Council shall, by Resolution, adopt the Budget, for the next Fiscal Year, and, shall provide for a levy, of the amount necessary, to be raised by taxes, upon real and personal property for Municipal Purposes"...

NOW, THEREFORE, BE IT RESOLVED, that the budget for the City Fiscal year beginning July 1, 2024 as recommended by Administration and adopted by the City Council, and as described in the Summary as follows:

	Revenues	Expenditures
General Fund	$2,721,220	$2,721,220

Be the same and is hereby adopted, and, the amount therein provided as recommended, appropriations are hereby appropriated according to the department totals;

BE IT FURTHER RESOLVED, that in order to carry-out the provisions of the above described Budget, the following tax rate be applied to the completed Assessment Roll Valuation of $82,704,159 as approved by the City of Durand Board of Review and required by the State Constitution, and be applied to all properties, subject to the Commercial Facilities Taxes, which shall have one-half of the tax rate applied, and be applied to all properties subject to the same;

WHEREAS, The Total City Tax Levy, as of July 1, 2024, shall be 16.1512 per $1,000 of taxable valuation subject to all related provisions of the Truth in Taxation and Headlee Amendment and, 5.2608 per $1,000.00 of Taxable Valuation Tax Levy for Street Debt Millage, and 1.6500 per $1,000.00 of Taxable Valuation Tax Levy for Ambulance Services and 0.2150 per $1,000.00 for Taxable Valuation Tax Levy for Public Transportation.

BE IT FURTHER RESOLVED, to adopt the following City of Durand Budgets:

Major Streets	$ 347,000
Local Streets	157,000
Street Fund	1,191,750
Ambulance Fund	215,500
Building Inspector Fund	50,660
Streets- Debt Service Fund	418,000
Downtown Development Authority	94,150
WWTP Fund	1,682,925
Water Fund	1,323,370
Refuse Service	273,000
Equipment Revolving	411,720
Fringe Benefits	711,000
OPEB MERS RHFV	30,000
Sidewalks	20,000

and all other Capitol Improvement Projects for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025;

BE IT FURTHER RESOLVED, that the City Manager as Chief Administrative Officer be allowed to exceed any line item or department or fund including both revenues and expenditures providing that the total end of the year expenditures totals "TOTAL" or "GRAND TOTAL" to a value less than the amount extra revenues appropriation should exceed either of the above prior to such exceeding, the City Council must make a supplemental adjustment to the appropriation.

YEAS:

NAYS:

MOTION CARRIED:

CERTIFICATION

I, Mindy McKay, Clerk for the City of Durand, Michigan, hereby certify that the above resolution was passed at a special City Council Meeting held on May 13, 2024.

____

Mindy McKay, City Clerk

	General Fund Operating Property Taxes	Revenue Sharing	Total	% Change
6/30/1997	$ 677,628.00	$ 483,129.00	$ 1,160,757.00	-
6/30/1998	$ 711,907.00	$ 577,984.00	$ 1,289,891.00	11.12%
6/30/1999	$ 734,669.00	$ 546,735.00	$ 1,281,404.00	-0.66%
6/30/2000	$ 827,767.00	$ 638,195.00	$ 1,465,962.00	14.40%
6/30/2001	$ 818,334.00	$ 667,432.00	$ 1,485,766.00	1.35%
6/30/2002	$ 925,750.00	$ 642,575.00	$ 1,568,325.00	5.56%
6/30/2003	$ 970,120.00	$ 578,205.00	$ 1,548,325.00	-1.28%
6/30/2004	$ 992,994.00	$ 534,805.00	$ 1,527,799.00	-1.33%
6/30/2005	$ 1,003,180.00	$ 528,945.00	$ 1,532,125.00	0.28%
6/30/2006	$ 1,050,417.00	$ 523,028.00	$ 1,573,445.00	2.70%
6/30/2007	$ 1,080,504.00	$ 510,192.00	$ 1,590,696.00	1.10%
6/30/2008	$ 1,147,434.00	$ 507,368.00	$ 1,654,802.00	4.03%
6/30/2009	$ 1,169,309.00	$ 491,824.00	$ 1,661,133.00	0.38%
6/30/2010	$ 1,243,755.00	$ 439,940.00	$ 1,683,695.00	1.36%
6/30/2011	$ 1,151,895.00	$ 439,940.00	$ 1,591,835.00	-5.46%
6/30/2012	$ 1,108,634.00	$ 376,421.00	$ 1,485,055.00	-6.71%
6/30/2013	$ 1,045,492.00	$ 390,758.00	$ 1,436,250.00	-3.29%
6/30/2014	$ 985,620.00	$ 403,338.00	$ 1,388,958.00	-3.29%
6/30/2015	$ 1,008,928.00	$ 411,821.00	$ 1,420,749.00	2.29%
6/30/2016	$ 989,388.00	$ 411,568.00	$ 1,400,956.00	-1.39%
6/30/2017	$ 974,431.00	$ 426,698.00	$ 1,401,129.00	0.01%
6/30/2018	$ 991,060.00	$ 436,812.00	$ 1,427,872.00	1.91%
6/30/2019	$ 1,009,627.00	$ 449,784.00	$ 1,459,411.00	2.21%
6/30/2020	$ 1,021,438.00	$ 427,068.00	$ 1,448,506.00	-0.75%
6/30/2021	$ 1,071,980.00	$ 460,000.00	$ 1,531,980.00	5.76%
6/30/2022	$ 1,085,000.00	$ 455,000.00	$ 1,540,000.00	0.52%
6/30/2023	$ 1,135,000.00	$ 500,000.00	$ 1,635,000.00	6.17%
6/30/2024	$ 1,175,000.00	$ 520,000.00	$ 1,695,000.00	3.67%
6/30/2025	$ 1,280,000.00	$ 530,000.00	$ 1,810,000.00	6.78%

The current projected City of Durand tax revenues are

7.50%

above peak 2010 tax revenue levels.

GENERAL FUND PROGRAM

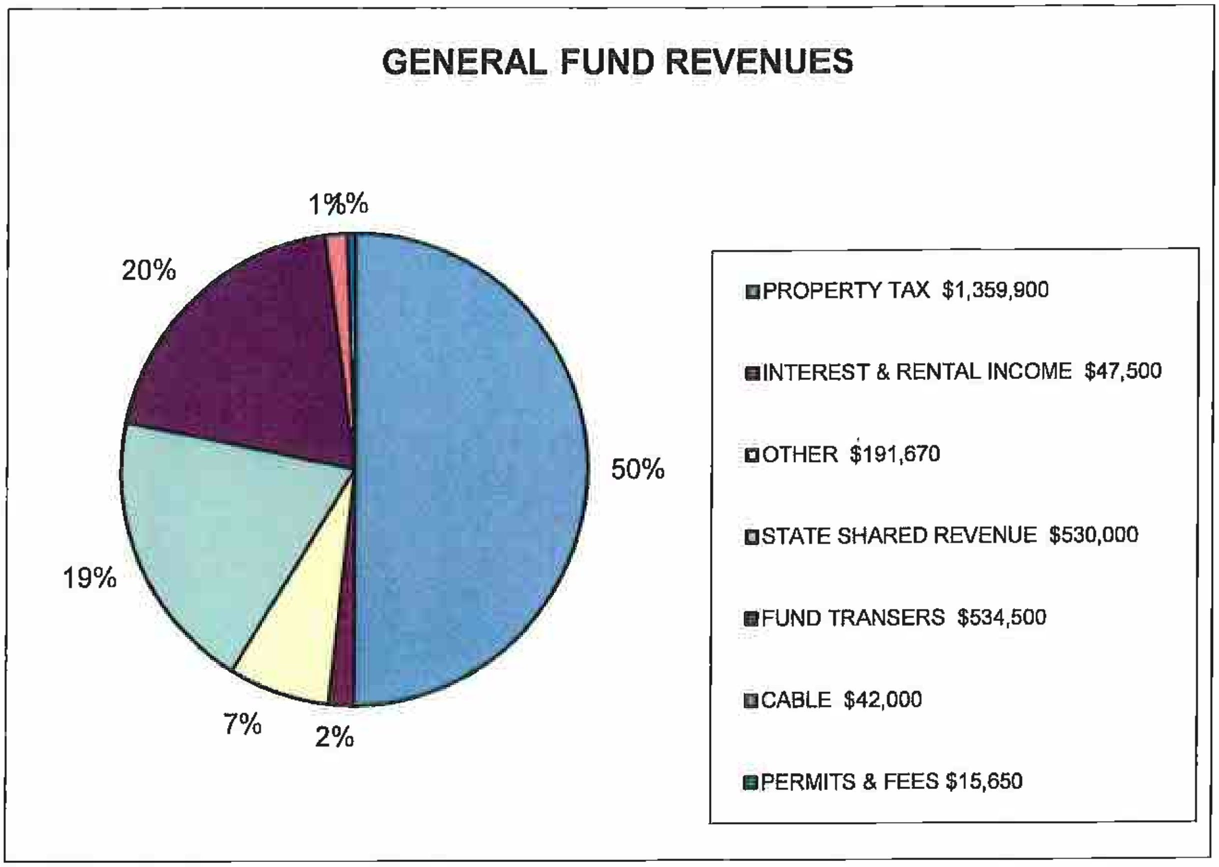
The General Fund is the source of revenue for general operations within the City of Durand. The City Manager, City Clerk, City Treasurer, and their respective employees, provide information and assistance to residents through administrative services. Police and Fire departments provide public safety. City Council, Assessing, Public Works, Parks and Recreation, Planning, and Elections round out the remainder of departments within the General Fund.

The total estimated revenue to be generated by the General Fund for the proposed 2024-2025 budget is $2,721,220. General Fund revenues are provided mostly by millage, which the City Council levies annually at budget hearings held during the regular meetings in May. The 2024 March Board of Review resulted in an Ad Valorem taxable value of $82,704,159, which equates to $1,335,771 in General Fund property tax revenues. The DDA then receives a portion of this revenue in the form of its capture, for a total net of $1,289,282. $1,280,000 has been budgeted to account for possible losses subsequent to the March Board of Review.

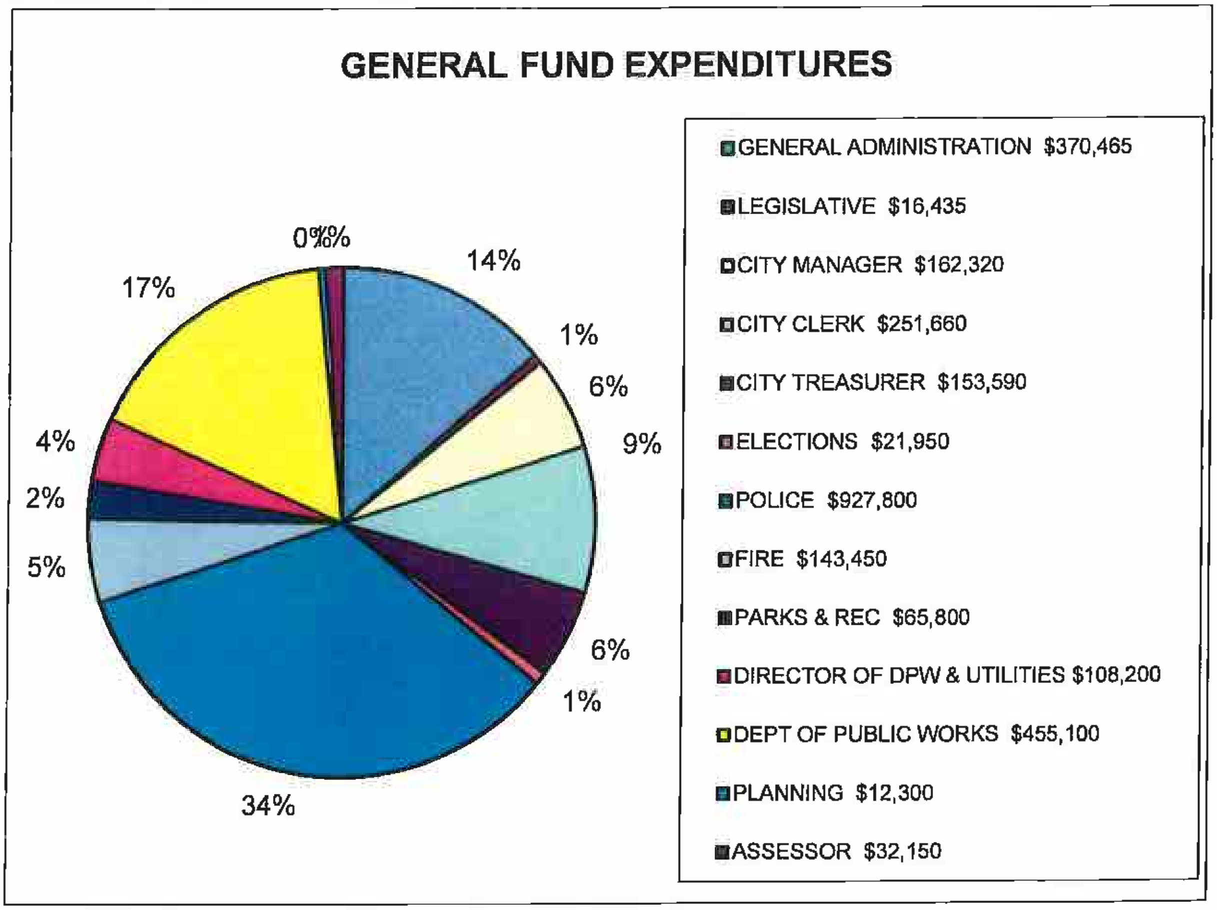
State Revenue Sharing represents the other major revenue source of the General Fund. The 2024-2025 Budget anticipates receipts of approximately $530,000. This amount comes from projections provided by the Office of Revenue and Tax Analysis, Michigan Department of Treasury. The City's peak year occurred during the 2000-2001 fiscal year, with Revenue Sharing receipts totaling $667,432. On the low end, fiscal year 2011-2012 resulted in receipts of only $376,421. Although we have seen a gradual increase over the last decade, it is likely that State Shared Revenue will not rebound to the amounts experienced in peak years.

Inter-fund transfers account for approximately 20% of the General Fund's revenue this budget year. These transfers are received for payment of the services that the departments within the General Fund provide. Major and Local Streets, WWTP, Water, and Refuse will contribute to the General Fund to meet the costs of producing water/sewer billings, preparing Act 51 reports, maintaining roadways, general administrative duties for these departments, and creating the annual budgets.

Expenditures within the General Fund include building and maintenance for City Hall, including utilities; contract services which contain funding for the City Attorney's contract and general engineering services; the city's commitment to contribute to SEDP, 1/3 of the "DIG" project loan payment; and the general fund portion of the Honeywell project loan. Other General Fund Administrative expenditures include the line item for the audit, property and liability insurance, PA 425 and 108 payments due to Vernon Township, and a portion of the Building Inspector's salary reflecting the duties he performs that fall under the General Fund.



GENERAL FUND REVENUES
1%
1%
20%
50%
19%
7%
2%
PROPERTY TAX $1,359,900
INTEREST & RENTAL INCOME $47,500
OTHER $191,670
STATE SHARED REVENUE $530,000
FUND TRANSERS $534,500
CABLE $42,000
PERMITS & FEES $15,650



GENERAL FUND EXPENDITURES
0%
1%
14%
17%
1%
6%
9%
4%
2%
5%
6%
1%
34%
GENERAL ADMINISTRATION $370,465
LEGISLATIVE $16,435
CITY MANAGER $162,320
CITY CLERK $251,660
CITY TREASURER $153,590
ELECTIONS $21,950
POLICE $927,800
FIRE $143,450
PARKS & REC $65,800
DIRECTOR OF DPW & UTILITIES $108,200
DEPT OF PUBLIC WORKS $455,100
PLANNING $12,300
ASSESSOR $32,150

NOT A REQUIRED STATE REPORT

2024

This report will not crossfoot

L-4022-TAXABLE

COUNTY Shiawassee CITY OR TOWNSHIP DURAND

REAL PROPERTY	Count	2023 Board of Review	Losses	(+ / -) Adjustment	Additions	2024 Board of Review
101 Agricultural	0	0	0	0	0	0
201 Commercial	121	20,004,002	0	759,083	0	20,729,325
301 Industrial	12	2,179,856	0	120,233	0	2,300,089
401 Residential	1,267	49,464,646	17,917	4,009,501	1,190,009	54,595,645
501 Timber - Cutover	0	0	0	0	0	0
601 Developmental	0	0	0	0	0	0
800 TOTAL REAL	1,400	71,648,504	17,917	4,888,817	1,190,009	77,625,059

PERSONAL PROPERTY	Count	2023 Board of Review	Losses	(+ / -) Adjustment	Additions	2024 Board of Review
151 Agricultural	0	0	0	0	0	0
251 Commercial	217	1,662,800	55,800	-113,900	333,300	1,826,400
351 Industrial	6	198,300	19,200	-200	0	178,900
451 Residential	0	0	0	0	0	0
551 Utility	1	2,927,700	17,000	-139,200	302,300	3,073,800
850 TOTAL PERSONAL	224	4,788,800	92,000	-253,300	635,600	5,079,100
TOTAL REAL & PERSONAL	1,624	76,437,304	109,917	4,635,517	1,825,609	82,704,159
TOTAL TAX EXEMPT	123					

" DIG "

101

394

590

EXHIBIT A

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	6,063.50	45,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.680%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.680%	49,824.00	4,824.00	46,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.650%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	46,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		$ 510,333.50	$ 60,333.50	$ 450,000.00 ✓	

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Constitutional and CVTRS Revenue Sharing Payments
FY 2024 and FY 2025 Projected - Executive Budget Recommendation - January Consensus

Revshare Code	Local Unit Name	Unit Type	County	FY 2024 Projections Const	FY 2024 CVTRS	FY 2024 CVTRS PS	FY 2024 Total	FY 2025 Projections Const	FY 2025 CVTRS	FY 2025 CVTRS PS	FY 2025 Total	$ Chg	% Chg
780000	Shiawassee	Cnty	Shiawassee	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
781010	Antrim	Twp	Shiawassee	$233,544	$0	$0	$233,544	$232,917	$0	$0	$232,917	($627)	(0.3)%
781020	Bennington	Twp	Shiawassee	$344,248	$0	$0	$344,248	$343,320	$0	$0	$343,320	($928)	(0.3)%
781030	Burns	Twp	Shiawassee	$301,863	$0	$0	$301,863	$301,051	$0	$0	$301,051	($812)	(0.3)%
781040	Caledonia	Twp	Shiawassee	$481,216	$0	$0	$481,216	$479,920	$0	$0	$479,920	($1,296)	(0.3)%
781050	Fairfield	Twp	Shiawassee	$71,962	$0	$0	$71,962	$71,768	$0	$0	$71,768	($194)	(0.3)%
781060	Hazelton	Twp	Shiawassee	$164,342	$0	$0	$164,342	$163,899	$0	$0	$163,899	($443)	(0.3)%
781070	Middlebury	Twp	Shiawassee	$168,757	$0	$0	$168,757	$168,303	$0	$0	$168,303	($454)	(0.3)%
781080	New Haven	Twp	Shiawassee	$134,431	$0	$0	$134,431	$134,069	$0	$0	$134,069	($362)	(0.3)%
781090	Owosso	Twp	Shiawassee	$525,918	$0	$0	$525,918	$524,500	$0	$0	$524,500	($1,418)	(0.3)%
781100	Perry	Twp	Shiawassee	$352,304	$0	$0	$352,304	$351,354	$0	$0	$351,354	($950)	(0.3)%
781110	Rush	Twp	Shiawassee	$139,950	$0	$0	$139,950	$139,574	$0	$0	$139,574	($376)	(0.3)%
781120	Sciota	Twp	Shiawassee	$186,307	$0	$0	$186,307	$185,804	$0	$0	$185,804	($503)	(0.3)%
781130	Shiawassee	Twp	Shiawassee	$248,996	$0	$0	$248,996	$248,327	$0	$0	$248,327	($669)	(0.3)%
781140	Venice	Twp	Shiawassee	$223,943	$0	$0	$223,943	$223,338	$0	$0	$223,338	($605)	(0.3)%
781150	Vernon	Twp	Shiawassee	$390,161	$0	$0	$390,161	$389,110	$0	$0	$389,110	($1,051)	(0.3)%
781160	Woodhull	Twp	Shiawassee	$406,938	$0	$0	$406,938	$405,840	$0	$0	$405,840	($1,098)	(0.3)%
782010	Corunna	City	Shiawassee	$331,554	$89,923	$1,713	$423,190	$330,661	$97,117	$1,798	$429,576	$6,386	1.5%
782020	Durand	City	Shiawassee	$387,072	$174,912	$3,332	$565,316	$386,028	$188,905	$3,498	$578,431	$13,115	2.3%
782030	Laingsburg	City	Shiawassee	$157,168	$39,037	$744	$196,949	$156,745	$42,160	$781	$199,686	$2,737	1.4%

CVTRS = CVTRS Standard Payment and CVTRS CLFRF, CVTRS PS = CVTRS Public Safety Payment

Bond Debt Service

City of Durand, MI Customer No. 9922000198 NAICS: 922140

Taxable Lease Contract No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
12/28/2017						1,626,000.00	1,626,000.00
5/1/2018			21,833.12	21,833.12	21,833.12	1,626,000.00	1,626,000.00
11/1/2018			31,950.90	31,950.90		1,626,000.00	1,626,000.00
5/1/2019	79,350.00	3.930%	31,950.90	111,300.90	143,251.80	1,546,650.00	1,546,650.00
11/1/2019			30,391.67	30,391.67		1,546,650.00	1,546,650.00
5/1/2020	84,460.00	3.930%	30,391.67	114,851.67	145,243.35	1,462,190.00	1,462,190.00
11/1/2020			28,732.03	28,732.03		1,462,190.00	1,462,190.00
1/4/2021	7,682.78	3.930%		7,735.62		1,454,507.22	1,454,507.22
5/1/2021	89,760.00	3.930%	28,633.91	118,341.07	154,808.72	1,364,747.22	1,364,747.22
11/1/2021			26,817.28	26,817.28		1,364,747.22	1,364,747.22
5/1/2022	95,110.00	3.930%	26,817.28	121,927.28	148,744.57	1,269,637.22	1,269,637.22
11/1/2022			24,948.37	24,948.37		1,269,637.22	1,269,637.22
5/1/2023	100,660.00	3.930%	24,948.37	125,608.37	150,556.74	1,168,977.22	1,168,977.22
11/1/2023			22,970.40	22,970.40		1,168,977.22	1,168,977.22
5/1/2024	106,420.00	3.930%	22,970.40	129,390.40	152,360.80	1,062,557.22	1,062,557.22
11/1/2024			20,879.25	20,879.25		1,062,557.22	1,062,557.22
5/1/2025	112,260.00	3.930%	20,879.25	133,139.25	154,018.50	950,297.22	950,297.22
11/1/2025			18,673.34	18,673.34		950,297.22	950,297.22
5/1/2026	118,160.00	3.930%	18,673.34	136,833.34	155,506.68	832,137.22	832,137.22
11/1/2026			16,351.50	16,351.50		832,137.22	832,137.22
5/1/2027	124,220.00	3.930%	16,351.50	140,571.50	156,922.99	707,917.22	707,917.22
11/1/2027			13,910.57	13,910.57		707,917.22	707,917.22
5/1/2028	130,350.00	3.930%	13,910.57	144,260.57	158,171.15	577,567.22	577,567.22
11/1/2028			11,349.20	11,349.20		577,567.22	577,567.22
5/1/2029	136,610.00	3.930%	11,349.20	147,959.20	159,308.39	440,957.22	440,957.22
11/1/2029			8,664.81	8,664.81		440,957.22	440,957.22
5/1/2030	142,980.00	3.930%	8,664.81	151,644.81	160,309.62	297,977.22	297,977.22
11/1/2030			5,855.25	5,855.25		297,977.22	297,977.22
5/1/2031	149,500.00	3.930%	5,855.25	155,355.25	161,210.50	148,477.22	148,477.22
11/1/2031			2,917.58	2,917.58		148,477.22	148,477.22
5/1/2032	148,477.22	3.930%	2,917.58	151,394.80	154,312.37		
	1,626,000.00		550,559.30	2,176,559.30	2,176,559.30		

Honeywell Project

21% Gen Fund

44% Water Fund

35% Sewer Fund

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
101-000-401.000	USE OF FUND BALANCE		24,735.00		199,440.00	75,095.00
101-000-403.000	PROPERTY TAX	1,130,733.97	1,175,000.00	1,197,021.58	1,197,020.00	1,280,000.00
101-000-403.001	PILOT FEES	2,126.92	2,000.00	(4,939.76)	3,000.00	2,000.00
101-000-403.002	PUBLIC TRANSPORTATION TAX	14,903.75	15,300.00	15,820.55	15,820.00	16,900.00
101-000-445.000	PENALTY-INTEREST	14,020.50	16,000.00	19,742.45	19,745.00	18,000.00
101-000-448.000	COLLECTION FEES	43,447.28	42,000.00	45,623.04	46,000.00	43,000.00
101-000-460.000	CABLE FRANCHIZE	38,986.03	43,000.00	17,537.96	42,000.00	42,000.00
101-000-501.000	GRANT FUNDS			3,000.00	3,000.00	
101-000-503.000	FEDERAL INTEREST SUBSIDY	4,879.89	6,440.00		6,500.00	7,000.00
101-000-528.000	FEDERAL GRANTS	23,787.79				
101-000-573.000	PPT REIMB FROM S.O.M.	36,678.23		25,595.79	44,000.00	
101-000-576.000	SALES TAX / CVTRS	545,790.00	520,000.00	378,875.00	530,000.00	530,000.00
101-000-578.000	LIQUOR LICENSES	4,298.80	4,000.00	3,625.60	3,700.00	3,500.00
101-000-583.202	CONTRIBUTION FROM MAJOR STREET	20,000.00	20,000.00	20,000.00	20,000.00	25,000.00
101-000-583.203	CONTRIBUTION FROM LOCAL STREET	9,000.00	9,000.00	9,000.00	9,000.00	12,500.00
101-000-584.590	CONTRIBUTION FROM WWTP FUND	205,000.00	220,000.00	220,000.00	220,000.00	225,000.00
101-000-584.591	CONTRIBUTION FROM WATER FUND	205,000.00	220,000.00	220,000.00	220,000.00	225,000.00
101-000-584.596	CONTRIBUTION FROM REFUSE FUND	40,000.00	40,000.00	40,000.00	40,000.00	47,000.00
101-000-588.210	CONTRIBUTION FR AMBULANCE	6,000.00	6,000.00	6,000.00	6,000.00	
101-000-617.000	PARCEL SPLITS/LAND DIV FEES	450.00				
101-000-625.000	YARD SALE/CARNIVAL PERMITS	156.00	150.00	170.00	180.00	150.00
101-000-635.000	MISCELLANEOUS INCOME	1,073.00	1,500.00	2,075.75	2,100.00	1,500.00
101-000-635.301	POLICE SERVICE FEES	3,280.00	3,000.00	5,281.95	5,300.00	4,000.00
101-000-636.000	MUNICIPAL SERVICES	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
101-000-637.000	COPY MACHINE	2,964.00	2,000.00	1,501.45	1,600.00	1,500.00
101-000-639.000	PA 302 PD TRAINING	1,562.26	750.00	2,492.42	2,490.00	2,000.00
101-000-640.000	POLICE SERVICES - BYRON	34,000.00	37,000.00	27,750.00	37,000.00	40,000.00
101-000-640.301	POLICE SERVICES - DAS	19,100.00	50,000.00	23,651.00	36,500.00	55,000.00
101-000-648.272	FIREFIGHTER FUND REVENUES	2,891.05				
101-000-653.000	RECREATION FEES	5,310.00	5,500.00	4,150.00	5,500.00	10,000.00
101-000-654.000	RENTAL INCOME	32,399.00	35,000.00	34,039.00	34,100.00	34,000.00
101-000-657.000	PENAL FINES	5,417.99	7,000.00	5,678.97	7,000.00	7,000.00
101-000-665.000	INTEREST INCOME	8,507.44	6,500.00	89.77	8,600.00	6,500.00
101-000-669.270	PARK DEVELOPMENT DONATIONS	3,750.00				
101-000-669.271	PARK PROGRAM REVENUES	1,030.00	1,500.00	70.00	1,000.00	
101-000-671.000	LIBRARY LEASE REVENUE	1,000.00	1,000.00	5,551.00	5,560.00	2,575.00
101-000-671.705	DUSI LEASE REVENUE			5.00	5.00	
101-000-675.000	DONATIONS/CONTRIBUTIONS	7,000.00				
101-000-676.000	REIMBURSEMENTS	4,844.19		109,775.00	109,775.00	
101-000-699.210	TRANSFER IN FROM GF	6,092.99				
Totals for dept 000 -		2,490,481.08	2,519,375.00	2,444,183.52	2,886,935.00	2,721,220.00
TOTAL ESTIMATED REVENUES		2,490,481.08	2,519,375.00	2,444,183.52	2,886,935.00	2,721,220.00

BUDGET REPORT FOR TTY OF DURAND
Fund: 101 G AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 101 - GENERAL ADMINISTRATION						
101-101-702.000	SALARIES	28,722.39	30,000.00	26,949.38	31,000.00	35,000.00
101-101-717.000	FRINGE BENEFITS	9,788.18	8,000.00	9,079.47	10,550.00	11,400.00
101-101-719.000	FICA EXPENSE	2,186.49	2,300.00	2,160.87	2,375.00	2,700.00
101-101-728.000	OFFICE SUPPLIES	3,169.81	3,500.00	2,956.98	3,500.00	2,500.00
101-101-729.000	POSTAGE	4,391.39	4,200.00	6,335.55	6,335.00	5,500.00
101-101-756.000	CHRISTMAS DECORATIONS	4,740.76	3,000.00	3,127.35	3,125.00	1,500.00
101-101-802.000	AUDIT	24,000.00	29,200.00	29,200.00	29,200.00	36,000.00
101-101-805.000	CONTRACT SERVICES	56,874.11	55,000.00	372,215.81	400,000.00	50,000.00
101-101-806.000	PA 425 CONTRACT	9,041.70	9,000.00	8,679.74	8,680.00	9,000.00
101-101-851.000	TELEPHONE	6,206.22	6,500.00	4,959.91	6,000.00	6,000.00
101-101-855.000	SUBSCRIPTIONS & PUBLICATIONS		150.00	197.00	200.00	200.00
101-101-860.000	TRAVEL	1,000.00	1,000.00	669.01	800.00	1,000.00
101-101-880.000	PROMOTIONS	2,370.15	2,000.00	1,780.62	2,000.00	2,000.00
101-101-887.000	ECONOMIC DEVELOPMENT	10,000.00	10,000.00	2,500.00	2,500.00	
101-101-902.000	PRINTING	1,184.90	500.00	553.27	600.00	500.00
101-101-903.000	LEGAL ADVERTISE	1,496.50	2,000.00	1,211.09	1,500.00	2,000.00
101-101-907.000	COMMUNICATIONS/MARKETING	5,593.60	2,000.00	2,310.00	2,310.00	2,000.00
101-101-910.000	INSURANCE	27,646.75	28,000.00	27,329.00	27,350.00	28,000.00
101-101-920.000	UTILITIES	24,767.01	30,000.00	22,813.25	27,800.00	30,000.00
101-101-930.000	REPAIR/MNT BUILDING & GROUNDS	21,292.34	30,000.00	17,450.19	24,000.00	20,000.00
101-101-930.002	EDIBLE GARDEN EXPENDITURES	280.97	500.00	66.95	250.00	300.00
101-101-940.000	EQUIPMENT RENTAL	21,000.00	21,000.00	15,750.00	21,000.00	21,000.00
101-101-950.000	CAPITAL OUTLAY UNDER $2000	715.92				
101-101-956.000	MISCELLANEOUS EXPENSE	297.86		378.03	400.00	

BUDGET REPORT FO[illegible] [illegible]ITY OF DURAND
Fund: 101 G[illegible]RAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 101 - GENERAL ADMINISTRATION						
101-101-957.000	TRAINING	953.00				
101-101-958.000	BANK SERVICE CHARGES	908.12	1,000.00		1,000.00	1,000.00
101-101-959.000	MEMBERSHIP FEES	4,813.80	4,850.00	5,453.00	5,455.00	5,500.00
101-101-970.000	CAPITAL OUTLAY	30,202.72		5,000.00	5,000.00	
101-101-971.000	PROPERTY ACQUISITION			1,500.00	1,500.00	
101-101-991.000	LOAN PRINCIPAL	35,879.16	37,080.00	37,073.90	37,080.00	38,300.00
101-101-995.000	INTEREST EXPENSE	11,555.73	10,340.00	10,333.16	10,340.00	9,065.00
101-101-999.210	CONTRIB TO AMBULANCE FUND					50,000.00
101-101-999.249	CONTRIB TO BLDG FUND	20,000.00	3,830.00			
101-101-999.509	LIBRARY EXPENDITURES	130.48		103.94	200.00	
Totals for dept 101 - GENERAL ADMINISTRATION		371,210.06	334,950.00	618,137.47	672,050.00	370,465.00

LEGISLATIVE DEPARTMENT

The Legislative Department provides the expenditures for the elected officials of the City of Durand. This is the legislative branch, or the governing body of the city. The City Council is comprised of seven members who are elected by the qualified electors of the city. The city is divided into two precincts that are delineated by east and west using Saginaw Street as the dividing line. Three members are elected from each precinct and one council member elected at-large. The Mayor is then elected within the council, and in addition to other duties, is the presiding officer of the council. The City Council is a continuing body, meaning that not all members' terms of office expire at the same time and under normal circumstances following any election, the council will have at least two members continuing their duties.

The responsibilities of the City Council include adopting ordinances, resolutions and proclamations, as it shall deem proper, except as restricted by law or charter. The Council has many other responsibilities and duties as specified in the City Charter.

The 2024-25 Budget continues monthly meetings that the City Council will convene and the annual MML educational convention and Legislative Day. The total amount budgeted for this department is $16,435. Of that amount, $8,500 is budgeted for training and $5,800 is budgeted for Council Salaries.

BUDGET REPORT FO[illegible] [illegible]ITY OF DURAND
Fund: 101 G[illegible]RAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 171 - LEGISLATIVE						
101-171-702.000	SALARIES	7,025.00	8,000.00	3,800.00	5,800.00	5,800.00
101-171-717.000	FRINGE BENEFITS	18.35	50.00	27.66	30.00	50.00
101-171-719.000	FICA EXPENSE	537.43	615.00	290.73	445.00	535.00
101-171-860.000	TRAVEL	423.25	1,000.00	570.90	600.00	1,000.00
101-171-880.000	PROMOTIONS	351.87	300.00	221.18	300.00	400.00
101-171-957.000	TRAINING	4,697.22	6,000.00	3,666.09	3,670.00	8,500.00
101-171-959.000	MEMBERSHIP FEES	95.00	150.00	25.00	100.00	150.00
Totals for dept 171 - LEGISLATIVE		13,148.12	16,115.00	8,601.56	10,945.00	16,435.00

CITY MANAGER DEPARTMENT

The City Manager's office is responsible for the efficiency of all administrative departments within the city government except for the role of the City Attorney. The City Manager works closely with the City Council in creating policies, ordinances, and programs, which provide a higher quality of life for residents and businesses in the community. The City Manager also performs such other duties as prescribed by the City Charter or by the direction of the City Council.

The City Manager serves on several boards and/or commissions representing the city including the Downtown Development Authority, and the I-69 Corridor/Next MI Corporation, The Shiawassee County Land Bank, and the County Brownfield Redevelopment Authority. Along with generally specified duties, the City Manager is the primary liaison for economic and community development initiatives throughout the City.

Training in this department is budgeted for conferences such as the Michigan Municipal League annual conference, the Michigan Municipal Executives, and the annual MERS conference. As with all department budgets, fringe benefits for this department include both current and retired staff and their spouses.

The current City Manager holds a Bachelor's Degree in Landscape Architecture from Michigan State University, is Licensed Landscape Architect with the State of Michigan, and a Licensed Real Estate Salesperson in the State of Michigan. The City Manager has prior experience working in the private sector in the fields of planning, civil engineering, surveying, estimating, construction, and private development.

BUDGET REPORT FO CITY OF DURAND
Fund: 101 G RAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 172 - CITY MANAGER						
101-172-702.000	SALARIES	92,307.37	96,500.00	77,307.76	95,000.00	99,600.00
101-172-717.000	FRINGE BENEFITS	36,439.71	34,000.00	36,634.57	45,750.00	47,000.00
101-172-719.000	FICA EXPENSE	7,238.71	7,270.00	6,159.04	7,270.00	7,620.00
101-172-860.000	TRAVEL	3,935.80	3,800.00	4,400.00	4,800.00	5,000.00
101-172-957.000	TRAINING	1,517.91	2,500.00	1,197.27	1,200.00	2,500.00
101-172-959.000	MEMBERSHIP FEES	415.00	500.00	520.00	520.00	600.00
Totals for dept 172 - CITY MANAGER		141,854.50	144,570.00	126,218.64	154,540.00	162,320.00

ELECTIONS DEPARTMENT

The Elections Department provides services and operations of the electoral process, which is mandated by the State of Michigan, Bureau of Elections through each local jurisdiction. Election Management is a statutory responsibility of the City Clerk. State law requires each municipal clerk's office to update monthly voter registration lists and provide the Shiawassee County Clerk's office with accurate voter registration files. The Receptionist/Election Specialist performs these duties.

Additionally, every federal, state and local election is conducted with funds from the Election Department. Election responsibilities include the issuance of absent voter applications and ballots, preparation of accurate voter list for the precincts on Election Day, the hiring and training of Election Inspectors to conduct the actual voting process, the purchase of voter registration supplies required by State law, and the publication of the required legal notices for public information regarding elections.

The state legislature requires that all elections officials be trained and accredited by the Michigan Department of State –Bureau of Elections. The City Clerk and Elections Specialist have successfully completed the requirements of the certification program, and they attend annual update classes that are offered by the State of Michigan.

Travel has been budgeted to cover the costs of attending the Shiawassee County Clerks meetings and the various training classes that may come up for the State of Michigan Qualified Voter File System.

The 2024-2025 budget also includes funding for implementing Proposal 22-2 which includes, early voting, additional equipment and supplies, required postings, etc.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 191 - ELECTIONS						
101-191-702.000	SALARIES	5,217.02	7,500.00	5,069.50	5,070.00	7,000.00
101-191-719.000	FICA EXPENSE		535.00			
101-191-728.000	OFFICE SUPPLIES	745.76	2,000.00	3,908.49	4,000.00	3,500.00
101-191-729.000	POSTAGE	771.75	900.00	2,450.32	2,450.00	2,500.00
101-191-805.000	CONTRACT SERVICES	5,910.88	7,600.00	5,905.34	6,000.00	7,500.00
101-191-860.000	TRAVEL	45.13	50.00	213.74	215.00	100.00
101-191-903.000	LEGAL ADVERTISE	215.45	150.00	97.24	100.00	150.00
101-191-940.000	EQUIPMENT RENTAL	1,200.00	1,200.00	900.00	1,200.00	1,200.00
101-191-970.000	CAPITAL OUTLAY	4,627.06				
Totals for dept 191 - ELECTIONS		18,733.05	19,935.00	18,544.63	19,035.00	21,950.00

ASSESSOR DEPARTMENT

The Assessor Department accurately reflects the costs associated with the assessment and appeal of real and personal property values within the City of Durand.

The 2024-25 Budget includes the anticipated contractual expenditure of $27,750 for assessing services, presently contracted with Square One Services, LLC (Steve Vaughn). Services will include maintaining office hours one day a week and serving as Assessor of Record for the City. The salaries of the Board of Review, which meets three times annually - July, December and March - and office expenditures including attorney fees, postage, printing, supplies and legal advertisements complete the Assessor Department budget.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 209 - ASSESSOR						
101-209-706.000	BOARD OF REVIEW	1,045.00	1,500.00	950.00	950.00	1,000.00
101-209-729.000	POSTAGE	999.22	1,200.00	1,033.45	1,035.00	1,200.00
101-209-757.000	SUPPLIES	104.80	150.00	82.54	85.00	150.00
101-209-805.000	CONTRACT SERVICES	25,500.00	26,500.00	24,291.66	26,500.00	27,750.00
101-209-807.000	ATTORNEY FEES	2,765.67	2,000.00	1,675.89	1,675.00	2,000.00
101-209-903.000	LEGAL ADVERTISE	25.50	50.00	26.40	30.00	50.00
Totals for dept 209 - ASSESSOR		30,440.19	31,400.00	28,059.94	30,275.00	32,150.00

CITY CLERK DEPARTMENT

The City Clerk's office is the public information center for the citizens of Durand and others who seek assistance in answering questions and requests. The Clerk's Office is responsible for Utility Billing and Collection, Accounts Receivable, Licensing and Permits, Records Retention, and Administration of Elections and Voter Registration. In addition, the Clerk's office personnel scribe for the City Council, Planning Commission, and Zoning Board of Appeals. The Clerk also performs Human Resource Administration for employees, and administers Liability/Property/Worker Compensation and Risk Management for the city.

Employees within this department are the Clerk, Receptionist/Deputy Registrar and a part time support staff member. The Clerk is a Certified Michigan Municipal Clerk (CMMC). She holds an Associate's Degree in Applied Science and employees of this department are current in all State of Michigan, Bureau of Elections required training courses.

The City Clerk serves on the board of the Greater Durand Chamber of Commerce. She and departmental employees attend regularly scheduled meetings of the Shiawassee County Clerks Association and the Michigan Association of Municipal Clerks.

The 2024-2025 budget line items include active employee salaries and fringe benefits, post-employment benefits for two retirees, as well as memberships for the state and local Clerk associations. Also budgeted is training and travel to cover expenses for the employees to attend various job-related seminars and training available throughout the year.

BUDGET REPORT FOP ̄TY OF DURAND
Fund: 101 GE AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 215 - CLERK						
101-215-702.000	SALARIES	131,814.80	125,000.00	102,954.70	125,500.00	127,500.00
101-215-717.000	FRINGE BENEFITS	67,751.08	76,000.00	57,669.58	86,000.00	113,000.00
101-215-719.000	FICA EXPENSE	9,684.78	9,565.00	7,460.84	9,600.00	9,760.00
101-215-860.000	TRAVEL	264.78	300.00	158.82	220.00	300.00
101-215-957.000	TRAINING	284.71	2,000.00	497.33	1,000.00	1,000.00
101-215-959.000	MEMBERSHIP FEES	75.00	100.00	75.00	75.00	100.00
Totals for dept 215 - CLERK		209,875.15	212,965.00	168,816.27	222,395.00	251,660.00

TREASURER'S DEPARTMENT

The Treasurer's office handles the money for the City of Durand. The Treasurer manages this department. The treasurer's department responsibilities include investing of city funds, fund accounting, budget and fiscal year end audit preparation, accounts payable, balancing of receivables, payroll, tax billing, and data base maintenance.

This budget includes the salary and fringe benefits for the Treasurer, a part time support staff member, and post-employment benefits for one retiree. Travel, training and membership fees complete this budget. Training includes annual instruction for the Treasurer at the Michigan Municipal Treasurers' Advanced Institute, as well as conferences such as the Michigan Municipal Treasurers' Conference and various one-day training sessions that relate to that position. Memberships include MMTA and the APT US&C, and the Michigan Government Finance Officers Association.

The Treasurer holds a Bachelor's Degree in Business Administration with a major in Accounting. She has completed the requirements of the Michigan Municipal Treasurer's Institute, and is a Michigan Certified Professional Treasurer (MiCPT). The Treasurer also attends all DDA meetings and serves as their Treasurer.

BUDGET REPORT FOP ''TY OF DURAND
Fund: 101 G. AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 255 - TREASURER						
101-255-702.000	SALARIES	101,862.54	83,000.00	68,584.76	80,000.00	90,000.00
101-255-702.805	TREASURER CONSULTING/CONTRACTING	775.00	4,000.00	1,550.00	7,000.00	7,500.00
101-255-717.000	FRINGE BENEFITS	43,933.61	44,000.00	39,586.31	48,500.00	48,000.00
101-255-719.000	FICA EXPENSE	7,677.93	6,350.00	5,174.63	6,120.00	6,890.00
101-255-860.000	TRAVEL	629.82	300.00			300.00
101-255-957.000	TRAINING	2,315.50	1,000.00	199.00	200.00	500.00
101-255-959.000	MEMBERSHIP FEES	378.00	400.00	388.00	390.00	400.00
Totals for dept 255 - TREASURER		157,572.40	139,050.00	115,482.70	142,210.00	153,590.00

POLICE DEPARTMENT

2024-2025 Fiscal Year

The Durand Police Department is one of only two cities within Shiawassee County that provides police coverage and services twenty-four hours per day, three hundred and sixty-five days per year. The role that the Durand Police Department plays within the community is multifaceted. Its primary services include, responding to all dispatched calls, crime prevention and detection services, the use of investigative techniques and initiating pro-active measures which are implemented within the community to reduce crime and make Durand a safer community for our residents to live in.

Proactive measures include many community policing initiatives, such as routine foot patrols in the downtown area that are implemented to improve relationships with citizens, visitors and business owners. These initiatives not only assist with relationships, but ultimately help to create a safer community for our citizens. In addition to these services, the Durand Police Department provides a School Liaison Officer who works in conjunction with the Durand Area Schools in our high school, middle school and elementary schools.

The Durand Police Department values on-going and continued education for its Officers. Officers are regularly sent to updates and training classes, ensuring that there are no lapses in mandatory training or certifications. These specific training classes include, but are not limited to such areas as: Use of Force, firearms training and certification and legal updates.

All Officers qualify with their on-duty weapons, including patrol rifle and shotgun throughout the year. DPD has joined forces with other Local and County Law Enforcement Departments to train in Active Violence Incidents (AVI), firearms qualifications, and legal up-dates. By training together, this provides the citizens of Durand a better more unified response to events in the City.

The proposed 2024-2025 budget will include funding for a full-time Administrative Chief, five full-time Officers and up to eight part-time Officers. Additionally, the budget includes the expected continuance of financial support from the Durand Area Schools for the School Liaison position and funding from the Village of Byron for services. Also included in this year's budget is the purchase of a new patrol car, upgrades/improvements in firearms and the purchase of Tasers for a non-lethal option of force for our officers.

Robert Brancheau

Chief of Police

BUDGET REPORT FOP ˉTY OF DURAND
Fund: 101 GL AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 301 - DURAND POLICE DEPARTMENT						
101-301-702.000	SALARIES	282,336.30	347,000.00	246,675.97	310,000.00	342,000.00
101-301-702.200	PART-TIME POLICE WAGES	66,004.00	47,500.00	54,922.75	65,000.00	85,000.00
101-301-702.300	SCHOOL LIASON WAGES	15,365.00	32,000.00	18,557.00	23,000.00	40,000.00
101-301-705.000	CROSSING GUARD WAGES	4,689.23	5,000.00	7,606.40	8,000.00	10,000.00
101-301-710.000	OVERTIME	25,654.92	7,500.00	26,440.88	35,000.00	15,000.00
101-301-717.000	FRINGE BENEFITS	248,250.20	256,600.00	218,704.17	275,000.00	260,000.00
101-301-719.000	FICA EXPENSE	32,961.36	36,000.00	30,017.78	34,000.00	45,550.00
101-301-720.000	COMPENSATED ABSENCES	44,075.59	30,000.00	32,141.50	45,000.00	30,000.00
101-301-729.000	POSTAGE	30.16	50.00	10.95	50.00	50.00
101-301-757.000	SUPPLIES	2,864.75	2,000.00	973.72	1,500.00	2,000.00
101-301-758.000	UNIFORMS	6,633.41	2,500.00	4,419.64	4,500.00	7,500.00
101-301-805.000	CONTRACT SERVICES	32,081.25	25,000.00	23,981.71	32,000.00	30,000.00
101-301-851.000	TELEPHONE	2,396.11	2,500.00	2,068.42	2,500.00	2,500.00
101-301-860.000	TRAVEL	921.43	250.00	740.00	1,200.00	2,500.00
101-301-880.000	PROMOTIONS			724.97	750.00	
101-301-902.000	PRINTING	113.00	150.00	553.00	555.00	200.00
101-301-910.000	INSURANCE	16,008.00	16,000.00	16,376.00	16,380.00	17,000.00
101-301-931.000	REPAIRS/MNT EQUIPMENT	180.00	500.00	240.00	300.00	500.00
101-301-940.000	EQUIPMENT RENTAL	24,900.00	31,000.00	23,175.00	31,000.00	31,000.00
101-301-957.000	TRAINING	4,582.44	3,500.00	1,710.99	1,760.00	5,000.00
101-301-959.000	MEMBERSHIP FEES	1,952.26	700.00	2,492.42	2,500.00	2,000.00
Totals for dept 301 - DURAND POLICE DEPARTMENT		811,999.41	845,750.00	712,533.27	889,995.00	927,800.00

FIRE DEPARTMENT

The Fire Department provides fire protection services through the efforts of approximately 13 paid on-call volunteers. The department furnishes protective fire fighting turnout gear, along with communication and paging equipment. It also provides education and training for each fire fighter and stresses safety for the firefighters. The City of Durand requires all new firefighters to successfully pass a health physical and the State of Michigan requires that each volunteer successfully complete Fire Fighter I & II classes. In addition, all Officers of the Department are required to complete Officers I & II classes.

Each year all firefighters must have at least 15 hours of in-house training. Firefighters must also have up to date CPR training. OSHA requirements are stringent and each firefighter must be trained annually in Instant Command System (ICS), which is mandatory whenever hazardous materials are encountered at an incident. Additionally, each firefighter must be trained annually in Blood-borne Pathogens and Right-to-Know regulations.

During the 2024/2025 fiscal year, the Fire Department will provide training through specialized classes such as Firefighter I, II, III, Officer I, II, III, Arson Investigation and Detection, Fire Investigation, EMS, Confined Space Entry, and HazMat training. The cost for training has been budgeted in the amount of $4,500. The Fire Department will continue to promote Fire Prevention Week activities with the elementary schools, and to provide community awareness regarding fire safety and prevention.

The line item "Contribution to Fire Debt Pmt" in the amount of $33,800 will be transferred into the Equipment Revolving Fund. This amount reflects the annual payment for the SCBA gear that was purchased in January 2021. Funds are also budgeted for air mask fit testing, general building and equipment maintenance, and fire salaries and wages.

BUDGET REPORT FOP ⁻ITY OF DURAND
Fund: 101 G AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 336 - DURAND FIRE DEPARTMENT						
101-336-702.000	SALARIES	19,700.00	23,000.00	18,975.00	23,350.00	23,000.00
101-336-707.000	FIREMAN WAGES	12,334.10	20,000.00	10,514.43	15,000.00	15,000.00
101-336-717.000	FRINGE BENEFITS	2,063.10	3,000.00	809.62	810.00	1,500.00
101-336-718.000	FIT TESTING FIRE DEPT	1,435.23	1,500.00	1,436.76	1,440.00	1,500.00
101-336-719.000	FICA EXPENSE	2,695.97	3,675.00	2,443.38	3,200.00	3,200.00
101-336-729.000	POSTAGE		50.00			50.00
101-336-757.000	SUPPLIES	1,086.03	1,500.00	1,202.93	1,300.00	1,500.00
101-336-758.000	UNIFORMS	1,420.88	1,000.00			2,500.00
101-336-805.000	CONTRACT SERVICES	706.25	600.00	735.00	1,040.00	700.00
101-336-851.000	TELEPHONE	867.05	1,000.00	770.03	1,000.00	1,000.00
101-336-880.000	PROMOTIONS	1,107.91	1,000.00			1,800.00
101-336-893.272	FIREFIGHTER FUNDS EXPENSE	2,881.78				
101-336-910.000	INSURANCE	4,922.00	5,000.00	5,097.65	5,100.00	5,200.00
101-336-920.000	UTILITIES	5,400.57	6,000.00	4,772.32	5,600.00	6,000.00
101-336-930.000	REPAIR/MNT BUILDING & GROUNDS	1,669.71	2,000.00	621.57	1,000.00	2,500.00
101-336-931.000	REPAIRS/MNT EQUIPMENT	3,672.53	3,500.00	3,479.25	3,500.00	3,500.00
101-336-940.000	EQUIPMENT RENTAL	36,902.11	35,000.00	27,074.71	36,000.00	36,000.00
101-336-957.000	TRAINING	3,207.00	5,000.00	2,499.94	4,000.00	4,500.00
101-336-959.000	MEMBERSHIP FEES	75.00	100.00	175.00	175.00	200.00
101-336-999.640	CONTRIBUTION TO FIRE DEBT PMTS	33,796.61	33,800.00	33,796.61	33,800.00	33,800.00
Totals for dept 336 - DURAND FIRE DEPARTMENT		135,943.83	146,725.00	114,404.20	136,315.00	143,450.00

DIRECTOR OF PUBLIC WORKS & UTILITIES

In 1998, the position of Public Works Director was created. This was done to consolidate the administrative coordination of the water, wastewater and Public Works. When this consolidation was approved, two positions were eliminated (one in Water and one in Sewer) through attrition. The director performs the administrative operations for these departments with active, working supervisors overseeing the daily operations of DPW and utilities. The director is the field representative for the city during new construction projects, and he oversees all public works projects. He also is responsible for the inspection of all improvements made on city streets and pedestrian pathways, such as curb cuts for driveways, new driveways, sidewalk repair and complete replacement.

The 2024-25 Budget reflects salary and fringe benefits, including retiree benefits. Training and other costs associated with this position round out the budget.

Licenses and Qualifications

Scott Fetting

OPERATIONS OF WASTEWATER TREATMENT PLANTS, VOLUME II, 7 TH ED,
CALIFORNIA STATE UNIVERSITY, SACRAMENTO
COMPLETED APRIL 2019

MANAGE FOR SUCCESS: EFFECTIVE LEADERSHIP PRACTICES,
CALIFORNIA STATE UNIVERSITY, SACRAMENTO
COMPLETED NOVEMBER 2015

UTILITY MANAGEMENT,
CALIFORNIA STATE UNIVERSITY, SACRAMENTO
COMPLETED MAY 2012

OPERATIONS OF WASTEWATER TREATMENT PLANTS, VOLUME I, 7 TH ED,
CALIFORNIA STATE UNIVERSITY, SACRAMENTO
COMPLETED APRIL 2010

C, D, & L1 WASTEWATER CERTIFICATION, MDEQ/EGLE
ISSUED MAY 2003
CREDENTIAL ID 14788

FIREFIGHTER 1, STATE OF MICHIGAN FIRE FIGHTERS TRAINING COUNCIL
ISSUED MARCH 2003
CREDENTIAL ID 2003-3Z-79-A13B-0077

VEHICLE EXTRICATION, STATE OF MICHIGAN FIRE FIGHTERS TRAINING COUNCIL
ISSUED MARCH 2003
CREDENTIAL ID 2003-3Z-79-K01B-0203

HAZMAT FIRST RESPONDER, STATE OF MICHIGAN FIRE FIGHTERS TRAINING COUNCIL
ISSUED FEBRUARY 2003
CREDENTIAL ID 2003-3Z-79-K01B-0203

WATERWORKS SYSTEM OPERATOR - CLASSIFICATION (S-4), MDEQ/EGLE
ISSUED MAY 2003 EXPIRED
CREDENTIAL ID 12219

HIGH SCHOOL DIPLOMA, KINGSTON HIGH SCHOOL
ISSUED MAY 1994

CHAUFFEUR LICENSE, STATE OF MICHIGAN

BUDGET REPORT FOP ''TY OF DURAND
Fund: 101 G. AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 440 - DIRECTOR OF PUBLIC WORKS & UTILITIES						
101-440-702.000	SALARIES	80,463.11	82,000.00	41,506.93	53,000.00	73,000.00
101-440-717.000	FRINGE BENEFITS	36,458.29	38,000.00	24,215.90	27,500.00	24,000.00
101-440-719.000	FICA EXPENSE	6,189.74	6,275.00	3,256.72	4,060.00	5,600.00
101-440-860.000	TRAVEL	3,669.38	3,700.00	1,460.96	1,650.00	2,500.00
101-440-957.000	TRAINING	974.00	3,000.00		500.00	3,000.00
101-440-959.000	MEMBERSHIP FEES	80.00	100.00		100.00	100.00
Totals for dept 440 - DIRECTOR OF PUBLIC WORKS & U		127,834.52	133,075.00	70,440.51	86,810.00	108,200.00

DEPARTMENT OF PUBLIC WORKS

The administration and supervision of all public works programs are under the direction of the Director of Public Works. The Director of Public Works oversees the various appropriation accounts within the DPW budget, allowing for the purchase of materials and supplies to perform the general services provided by this department. The services provided by the employees of the DPW include brush pick-up, leaf removal, and the general maintenance of the City-owned buildings, streets and property.

DPW is responsible for performing services through other funds of the City of Durand; wages for these tasks are paid from the appropriate fund of services. These types of services include parks maintenance, storm and sanitary sewer maintenance, as well as assistance to the Water and Wastewater Departments with related system repairs. The mechanic who services the vehicles of the City's fleet and maintains equipment is an employee of the DPW; however, his mechanic's wages are paid from the Equipment Revolving Fund.

DPW wages are transferred from the various funds to which it provides services. Costs for wages are accurately distributed to Water, Wastewater, Major/Local Streets, and Parks and Recreation, depending on what duties are performed in the individual departments.

Licenses and Qualifications

James Nixon – Commercial Driver's License B with tanker and airbrakes, automotive brakes certification, trench box safety, confined space, Vactor training, four-day class on large scale snow removal and employee management.

Frazier Smith – CDL B with tanker and airbrakes

William Hart – CDL B with tanker and airbrakes

Brandon Maquet – CDL B with tanker and airbrakes

Adam Witherell – CDL B with tanker and airbrakes

Denver Jewel – CDL B with tanker and airbrakes

BUDGET REPORT FOF ˜TY OF DURAND
Fund: 101 GI AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 441 - DEPARTMENT OF PUBLIC WORKS						
101-441-702.000	SALARIES	77,136.34	85,000.00	70,208.22	85,000.00	92,000.00
101-441-703.000	LEAF WAGES - DPW	5,231.39	6,000.00	5,442.67	6,000.00	6,000.00
101-441-704.000	TREES & SHRUBS - DPW	1,212.89	4,000.00	2,423.89	3,500.00	4,000.00
101-441-704.710	LEAF OVERTIME WAGES	282.93	500.00	90.54	100.00	500.00
101-441-710.000	OVERTIME	494.19	1,000.00	191.23	200.00	700.00
101-441-717.000	FRINGE BENEFITS	163,100.87	153,000.00	150,648.86	179,000.00	170,000.00
101-441-719.000	FICA EXPENSE	8,670.11	7,500.00	8,167.81	9,775.00	7,900.00
101-441-720.000	COMPENSATED ABSENCES	29,616.12	24,000.00	29,817.34	33,000.00	35,000.00
101-441-757.000	SUPPLIES	3,916.55	3,000.00	3,120.18	3,500.00	4,000.00
101-441-758.000	UNIFORMS	4,854.64	6,000.00	6,722.86	8,300.00	7,000.00
101-441-767.000	TOOLS		2,000.00	1,789.95	2,000.00	2,000.00
101-441-805.000	CONTRACT SERVICES	29,842.63	32,000.00	27,948.75	32,000.00	33,000.00
101-441-805.441	BLIGHTED LAWN MOWINGS	1,905.00	3,500.00	200.00	2,000.00	3,000.00
101-441-851.000	TELEPHONE	470.23	550.00	420.53	500.00	500.00
101-441-860.000	TRAVEL	133.80	150.00	255.45	300.00	200.00
101-441-910.000	INSURANCE	4,138.00	4,300.00	4,279.65	4,280.00	4,300.00
101-441-920.000	UTILITIES	14,465.87	17,500.00	13,799.24	17,000.00	17,500.00
101-441-921.000	STREET LIGHTS	35,451.48	35,000.00	29,233.68	32,000.00	35,000.00
101-441-925.000	STREET LIGHT MAINTENANCE	704.00				
101-441-930.000	REPAIR/MNT BUILDING & GROUNDS	9,004.32	10,000.00	9,798.57	10,000.00	10,000.00
101-441-931.000	REPAIRS/MNT EQUIPMENT	621.13				
101-441-940.000	EQUIPMENT RENTAL	13,620.70	14,000.00	16,879.65	20,000.00	17,000.00
101-441-957.000	TRAINING	2,992.50	3,500.00	1,824.63	1,825.00	3,500.00
101-441-961.000	TREES	(408.97)	2,000.00	339.68	340.00	2,000.00

BUDGET REPORT FOR ˉTY OF DURAND
Fund: 101 GE AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 441 - DEPARTMENT OF PUBLIC WORKS						
	Totals for dept 441 - DEPARTMENT OF PUBLIC WORKS	407,456.72	414,500.00	383,603.38	450,620.00	455,100.00

PARKS AND RECREATION DEPARTMENT

The City of Durand offers many recreational opportunities to its residents and the surrounding communities by sponsoring activities and providing playground equipment throughout the city parks. Public parks in the City are Trumble Park, Optimist Park, Shaw and Fitch Street neighborhood parks, Iron Horse Park and Lion's Park. The City also has a designated walking trail at the Holmes Street Retention Pond.

The Parks and Recreation Department's organized recreational programs include a co-ed adult softball league, a 3-on-3 basketball league, and a Summer Parks Program. FY23-24 also saw the introduction of an adult roller hockey league with an exclusive rental agreement with the City that will bring in some revenue in year 2 of a 3 year agreement. The Parks and Recreation Board also works closely to coordinate use of parks facilities with the Durand Area Youth Baseball programs.

The development of Veteran's Memorial Park is largely complete and most activities now focus on ongoing maintenance. Parks and Recreation board members were instrumental in the park fund raising efforts, including the memorial/honorary brick sales and other sizeable donations made towards the development and ongoing maintenance of this special project.

The 2024-25 Budget includes $20,000 for Contract Services, primarily for lawn mowing. Utilities are budgeted at $15,000 and $6,500 in Buildings and Grounds. Funds are typically expended at the direction of the Parks and Recreation Commission, with approval from the City Manager or City Council depending on the spending threshold.

The City was notified that their grant application for Community Project Funding through Congresswoman Elissa Slotkin was approved in the full $1,000,000 amount for Trumble Park. The money should be received in this upcoming fiscal year and construction to follow shortly thereafter.

BUDGET REPORT FOR ˈTY OF DURAND
Fund: 101 GE AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 751 - PARKS & RECREATION						
101-751-702.000	SALARIES	5,275.00	6,000.00	4,525.00	6,100.00	6,000.00
101-751-702.271	PARK PROGRAM WAGES	825.00	1,900.00	1,475.00	1,800.00	1,200.00
101-751-703.441	WAGES - DPW	6,193.94	7,000.00	6,250.07	7,000.00	5,000.00
101-751-703.640	WAGES - EQUIP REVOLV	59.64		234.41	350.00	
101-751-710.441	OVERTIME - DMF	90.27		96.78	150.00	
101-751-717.000	FRINGE BENEFITS	107.01	100.00	80.61	80.00	100.00
101-751-719.000	FICA EXPENSE	942.13	995.00	948.25	1,040.00	1,000.00
101-751-719.271	PARK PROGRAM FICA		145.00			
101-751-729.000	POSTAGE		50.00			50.00
101-751-757.000	SUPPLIES		100.00			100.00
101-751-805.000	CONTRACT SERVICES	17,644.93	20,000.00	13,822.93	17,000.00	20,000.00
101-751-888.000	SOFTBALL	2,656.38	3,000.00	696.45	2,500.00	3,000.00
101-751-898.270	PARK DEVELOPMENT EXPENSE	900.13				
101-751-898.271	PARK PROGRAM EXPENSES	701.22	1,500.00	181.89	600.00	600.00
101-751-910.000	INSURANCE	1,774.00	2,000.00	1,737.00	1,740.00	2,000.00
101-751-920.000	UTILITIES	15,523.53	13,500.00	14,106.47	15,000.00	15,000.00
101-751-930.000	REPAIR/MNT BUILDING & GROUNDS	7,166.08	6,500.00	6,383.74	7,500.00	6,500.00
101-751-931.000	REPAIRS/MNT EQUIPMENT		250.00			
101-751-940.000	EQUIPMENT RENTAL	4,159.09	5,000.00	1,381.44	2,200.00	3,000.00
101-751-950.000	CAPITAL OUTLAY UNDER $2000					2,250.00
101-751-970.000	CAPITAL OUTLAY	10,758.00				
Totals for dept 751 - PARKS & RECREATION		74,776.35	68,040.00	51,920.04	63,060.00	65,800.00

PLANNING DEPARTMENT

The Planning Department provides planning recommendations in accordance with state statutes and local ordinances and to review, maintain and update the City's Master Plan, Land Use Plan and Zoning Ordinances. The Planning Commission conducts public hearings on planning/zoning issues and makes recommendations to the Durand City Council; develops and implements the short term and long-term goals of the City, as outlined by the Master Plan.

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The 2024-25 Planning Department Budget totals $12,300. $10,000 is budgeted for contract services and $2,000 for board salaries.

BUDGET REPORT FOP ~~TY OF DURAND
Fund: 101 G. AL FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 806 - PLANNING						
101-806-702.000	SALARIES	1,425.00	2,000.00	950.00	1,350.00	2,000.00
101-806-719.000	FICA EXPENSE	109.02	150.00	72.63	105.00	150.00
101-806-728.000	OFFICE SUPPLIES	137.00				
101-806-729.000	POSTAGE		50.00			50.00
101-806-805.000	CONTRACT SERVICES	7,200.00	10,000.00	5,400.00	7,200.00	10,000.00
101-806-903.000	LEGAL ADVERTISE	28.00	100.00	31.50	30.00	100.00
Totals for dept 806 - PLANNING		8,899.02	12,300.00	6,454.13	8,685.00	12,300.00
TOTAL APPROPRIATIONS		2,509,743.32	2,519,375.00	2,423,216.74	2,886,935.00	2,721,220.00
NET OF REVENUES/APPROPRIATIONS - FUND 101		(19,262.24)		20,966.78		
BEGINNING FUND BALANCE		1,191,576.44	1,172,314.20	1,172,314.20	1,172,314.20	1,177,158.83
FUND BALANCE ADJUSTMENTS			4,844.63	4,844.63	4,844.63	
ENDING FUND BALANCE		1,172,314.20	1,177,158.83	1,198,125.61	1,177,158.83	1,177,158.83

MAJOR STREET FUND

The Major Streets Fund includes the maintenance, improvements, snow and ice control, and general operation of the streets in the City of Durand classified as Major Streets. This fund receives the majority of its revenue from the gas and weight tax provided for in P.A. 51 of 1951 as amended. This tax is collected by the State of Michigan and then distributed to the local units of government by a formula as specified in P.A. 51. This revenue is relied upon to provide the complete range of maintenance services for the 5.75 miles of streets classified as Major Streets in the City of Durand.

Information received to date shows that the revenue for Major Streets from Act 51 monies will be approximately $345,000, as reflected in the 2024-2025 budget. Once again, Major Streets will transfer $10,000 to the Local Streets budget and $25,000 to the General Fund. Salaries are budgeted at $44,000, including winter maintenance salaries, and $10,000 has been budgeted for non-motorized costs associated with Major Streets.

As in past years, any "surplus" in this budget is restricted for street projects now and in the near future. This is reflected by the Contingency Reserve line item.

BUDGET REPORT FOR ʼTY OF DURAND
Fund: 202 MA STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
202-000-546.000	ACT 51 GAS & WEIGHT	330,572.03	330,000.00	257,436.97	330,000.00	345,000.00
202-000-665.000	INTEREST INCOME	2,122.31	1,000.00	2,315.22	2,800.00	2,000.00
202-000-676.000	REIMBURSEMENTS			7,815.36	7,815.00	
Totals for dept 000 -		332,694.34	331,000.00	267,567.55	340,615.00	347,000.00
TOTAL ESTIMATED REVENUES		332,694.34	331,000.00	267,567.55	340,615.00	347,000.00

BUDGET REPORT FOR ¯TY OF DURAND
Fund: 202 M STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 463 - STREET MAINTENANCE EXPENSE						
202-463-702.000	SALARIES	44,533.00	35,000.00	35,903.64	40,000.00	40,000.00
202-463-710.000	OVERTIME	562.28	1,000.00	826.28	1,000.00	1,000.00
202-463-719.000	FICA EXPENSE	3,389.70	2,760.00	2,734.73	3,140.00	3,140.00
202-463-730.000	LIMESTONE/SAND	2,944.17	3,500.00	2,521.82	2,525.00	3,000.00
202-463-757.000	SUPPLIES	3,244.19	3,500.00	2,541.61	3,000.00	3,000.00
202-463-805.000	CONTRACT SERVICES	26,932.51	5,000.00			
202-463-931.000	REPAIRS/MNT EQUIPMENT			5,220.10	5,300.00	5,000.00
202-463-940.000	EQUIPMENT RENTAL	69,355.02	45,000.00	43,896.84	50,000.00	50,000.00
202-463-958.000	BANK SERVICE CHARGES	319.75				
202-463-970.000	CAPITAL OUTLAY			17,805.68	17,810.00	
202-463-974.000	NON-MOTORIZED COSTS		10,000.00			10,000.00
202-463-999.000	CONTINGENCY RESERVE		158,435.00		165,650.00	166,900.00
Totals for dept 463 - STREET MAINTENANCE EXPENSE		151,280.62	264,195.00	111,450.70	288,425.00	282,040.00

BUDGET REPORT FOR 'TY OF DURAND
Fund: 202 MA STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 464 - STREET WINTER MAINTENANCE						
202-464-702.000	SALARIES	2,921.11	7,000.00	2,457.82	2,460.00	4,000.00
202-464-710.000	OVERTIME	3,246.70	3,500.00	625.02	625.00	2,000.00
202-464-719.000	FICA EXPENSE	463.70	805.00	229.75	240.00	460.00
202-464-757.000	SUPPLIES	4,591.69	6,000.00	6,454.45	6,455.00	6,000.00
202-464-931.000	REPAIRS/MNT EQUIPMENT	2,346.35	2,500.00	184.50	185.00	2,500.00
202-464-940.000	EQUIPMENT RENTAL	17,910.91	17,000.00	12,223.67	12,225.00	15,000.00
Totals for dept 464 - STREET WINTER MAINTENANCE		31,480.46	36,805.00	22,175.21	22,190.00	29,960.00

BUDGET REPORT FOR TY OF DURAND
Fund: 202 MA STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 482 - STREET ADMINISTRATION EXPENSE						
202-482-999.101	CONTRIBUTION TO GENERAL FUND	20,000.00	20,000.00	20,000.00	20,000.00	25,000.00
202-482-999.203	CONTRIBUTION TO LOCAL STREET	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Totals for dept 482 - STREET ADMINISTRATION EXPENS		30,000.00	30,000.00	30,000.00	30,000.00	35,000.00
TOTAL APPROPRIATIONS		212,761.08	331,000.00	163,625.91	340,615.00	347,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 202		119,933.26		103,941.64		
BEGINNING FUND BALANCE		864,246.81	984,180.07	984,180.07	984,180.07	984,180.07
ENDING FUND BALANCE		984,180.07	984,180.07	1,088,121.71	984,180.07	984,180.07

LOCAL STREET FUND

The Local Street Fund provides revenue for the operation, maintenance and repair, snow removal, and ice control for the streets within the city limits of Durand that have been classified as Local Streets. The Local Street Fund relies on funding from the distribution of revenues through Public Act 51 of 1951. These funds are collected by the State of Michigan from gas taxes and then redistributed to the local units of government by a formula specified in P.A. 51.

The City of Durand has 12.04 miles of roads classified as local streets. These include asphalt-surfaced roads, as well as a few gravel and unimproved streets. Activities for the 2024-25 Local Street Fund will include road repairs and maintenance, street sweeping, and replacement of catch basins and manholes when needed. A larger street project will commence this year to improve Ann Arbor, Lincoln, and E. Clinton St to utilize the remainder of the road millage funds.

State law allows a municipality to transfer a percentage of revenue from the Major Street Fund to Local Streets to ensure adequate funding for road patch and winter maintenance. This year the proposed transfer from Major Streets is $10,000. Information received from MDOT to date reports an approximate $133,000 will be received via Act 51 funding. We are estimating $14,000 from the Local Community Stabilization Authority as Metro Telecom funds.

The Local Street salary line item is budgeted at $34,000, including winter maintenance salaries on Local Streets.

BUDGET REPORT FOP TY OF DURAND
Fund: 203 LC STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
203-000-465.000	METRO TELECOM ACT	15,361.85	14,000.00		14,000.00	14,000.00
203-000-546.000	ACT 51 GAS & WEIGHT	128,991.50	128,000.00	100,577.90	128,000.00	133,000.00
203-000-583.202	CONTRIBUTION FROM MAJOR STREET	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
203-000-583.204	CONTRIBUTION FROM STREET FUND		200,000.00			
203-000-676.000	REIMBURSEMENTS			16,607.64	16,610.00	
Totals for dept 000 -		154,353.35	352,000.00	127,185.54	168,610.00	157,000.00
TOTAL ESTIMATED REVENUES		154,353.35	352,000.00	127,185.54	168,610.00	157,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 203 LOCAL STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 463 - STREET MAINTENANCE EXPENSE						
203-463-702.000	SALARIES	29,695.54	30,000.00	21,863.86	28,000.00	31,000.00
203-463-710.000	OVERTIME	546.18	500.00	485.84	500.00	600.00
203-463-719.000	FICA EXPENSE	2,266.29	2,340.00	1,655.79	2,180.00	2,420.00
203-463-730.000	LIMESTONE/SAND	2,944.18	4,000.00	2,521.83	3,000.00	4,000.00
203-463-757.000	SUPPLIES	1,575.74	5,000.00	1,929.47	2,500.00	3,000.00
203-463-805.000	CONTRACT SERVICES	3,519.45	3,500.00			
203-463-931.000	REPAIRS/MNT EQUIPMENT			4,446.77	4,500.00	4,000.00
203-463-940.000	EQUIPMENT RENTAL	44,513.63	45,000.00	30,806.89	37,000.00	45,000.00
203-463-958.000	BANK SERVICE CHARGES	49.29				
203-463-970.000	CAPITAL OUTLAY			15,167.81	15,200.00	
203-463-974.000	NON-MOTORIZED COSTS		10,000.00			10,000.00
203-463-975.204	STREET CONSTRUCTION	112,885.65	200,000.00	4,892.50	8,000.00	
203-463-999.000	CONTINGENCY RESERVE		12,700.00		44,760.00	19,595.00
Totals for dept 463 - STREET MAINTENANCE EXPENSE		197,995.95	313,040.00	83,770.76	145,640.00	119,615.00

BUDGET REPORT FOR ~~TY OF DURAND

Fund: 203 L STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 464 - STREET WINTER MAINTENANCE						
203-464-702.000	SALARIES	1,405.38	4,000.00	2,138.94	2,150.00	3,000.00
203-464-710.000	OVERTIME	2,168.12	2,000.00	561.05	560.00	2,000.00
203-464-719.000	FICA EXPENSE	267.97	460.00	202.44	210.00	385.00
203-464-757.000	SUPPLIES	8,761.28	10,000.00	3,732.21	3,750.00	7,000.00
203-464-931.000	REPAIRS/MNT EQUIPMENT	1,998.73	2,500.00	184.50	200.00	2,500.00
203-464-940.000	EQUIPMENT RENTAL	11,588.36	11,000.00	7,067.63	7,100.00	10,000.00
Totals for dept 464 - STREET WINTER MAINTENANCE		26,189.84	29,960.00	13,886.77	13,970.00	24,885.00

BUDGET REPORT FOP ˉTY OF DURAND
Fund: 203 Lc STREET

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 482 - STREET ADMINISTRATION EXPENSE						
203-482-999.101	CONTRIBUTION TO GENERAL FUND	9,000.00	9,000.00	9,000.00	9,000.00	12,500.00
Totals for dept 482 - STREET ADMINISTRATION EXPENS		9,000.00	9,000.00	9,000.00	9,000.00	12,500.00
TOTAL APPROPRIATIONS		233,185.79	352,000.00	106,657.53	168,610.00	157,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 203		(78,832.44)		20,528.01		
BEGINNING FUND BALANCE		143,411.82	64,579.38	64,579.38	64,579.38	64,579.38
ENDING FUND BALANCE		64,579.38	64,579.38	85,107.39	64,579.38	64,579.38

STREET PROJECTS FUND

In November of 2016 the voters approved a new street improvements bond proposal. The specific proposal authorizes the city to borrow an amount not to exceed $6,500,000 with a payoff not to exceed 20 years from the date of issuance of each series, for the purpose of paying the cost of acquiring and constructing street improvements in the City, consisting of paving, repaving, reconstructing and improving streets together with related curb, gutter and drainage improvements and all necessary appurtenances and attachments.

Bond Proceeds from Phase I of this project in the amount of $1,024,000 was received in June of 2018. Phase II proceeds in the amount of $2,400,000 was received in May of 2019 with many streets seeing much needed improvements. Phase III of our street projects consisted of a combined water and street improvement project with the water portion funded through the USDA Rural Development loan program. The street portion of Phase III totaled $1,850,000, with these bond proceeds being received on 6/24/2021. This project is substantially complete.

The final phase of our Street Improvements is projected to take place during fiscal year 2024-2025 and will include road surface improvements to Lincoln St, E. Clinton St, and Ann Arbor St. The balance of the voter approved bond proposal is $1,226,000, which is what is anticipated to be spent in FY24-25 on the proposed street improvements closing out the 2016 bond proposal.

BUDGET REPORT FOR TY OF DURAND
Fund: 204 STREET JECTS FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
204-000-695.000	ST MILLAGE BOND PROCEEDS		200,000.00		1,226,000.00	1,191,750.00
Totals for dept 000 -			200,000.00		1,226,000.00	1,191,750.00
TOTAL ESTIMATED REVENUES			200,000.00		1,226,000.00	1,191,750.00

BUDGET REPORT FOR 'TY OF DURAND
Fund: 204 STREET JECTS FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 463 - STREET MAINTENANCE EXPENSE						
204-463-805.000	CONTRACT SERVICES			245.20	34,250.00	
204-463-999.000	CONTINGENCY RESERVE				1,191,750.00	1,191,750.00
204-463-999.203	CONTRIBUTION TO LOCAL STREET		200,000.00			
Totals for dept 463 - STREET MAINTENANCE EXPENSE			200,000.00	245.20	1,226,000.00	1,191,750.00
TOTAL APPROPRIATIONS			200,000.00	245.20	1,226,000.00	1,191,750.00
NET OF REVENUES/APPROPRIATIONS - FUND 204				(245.20)		
BEGINNING FUND BALANCE		4,004.77	4,004.77	4,004.77	4,004.77	4,004.77
ENDING FUND BALANCE		4,004.77	4,004.77	3,759.57	4,004.77	4,004.77

AMBULANCE FUND

The Ambulance Fund is a depository for the Ambulance Millage that was renewed by the city residents in March 2020. This past fiscal year has been an enigma in that our contract with the Ambulance service provider expired and the rates for which we are charged nearly doubled after some re-organizing on the ambulance providers part. The FY23-24 fiscal year saw two failed Headlee Overrides ballot proposals in an attempt to raise additional funding for maintaining service. Looking ahead to FY 24-25 still holds a lot of unknowns as the City attempts to pass an Ambulance millage on the August ballot that would add an additional 1.4 mils to be levied on top of the already levied 1.65 mils. The millage generated money traditionally has supported the cost of service however, this year will show the city utilizing fund balance temporarily while the future of Durand's ambulance service is sorted out.

On June 11, 2020 the City of Durand awarded the contract for ambulance services to the Southeast Shiawassee Emergency Service Alliance (SSESA) to provide advanced life support rescue within the city limits. We currently maintain a contract with SSESA pending upcoming elections in 2024.

As part of the March 2020 millage renewal voters approved an expansion to the Ambulance Millage to include Fire Services. In future years excess revenues from the fund may be used to support Fire Department activities including training or equipment purchases.

BUDGET REPORT FOR TY OF DURAND
Fund: 210 AME NCE FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
210-000-401.000	USE OF FUND BALANCE				10,040.00	33,000.00
210-000-403.000	PROPERTY TAX	114,419.62	120,000.00	121,455.82	121,455.00	130,000.00
210-000-573.000	PPT REIMB FROM S.O.M.	1,781.18		2,845.59	2,845.00	
210-000-581.101	CONTRIBUTION FROM GENERAL FUND					50,000.00
210-000-671.000	308 N SAG BLDG LEASE REVENUE	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Totals for dept 000 -		118,700.80	122,500.00	126,801.41	136,840.00	215,500.00
TOTAL ESTIMATED REVENUES		118,700.80	122,500.00	126,801.41	136,840.00	215,500.00

BUDGET REPORT FOF `ITY OF DURAND
Fund: 210 AM NCE FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 254 - AMBULANCE						
210-254-805.000	CONTRACT SERVICES	104,973.14	113,000.00	71,406.34	127,000.00	213,000.00
210-254-903.000	LEGAL ADVERTISE		50.00			
210-254-910.000	INSURANCE	417.32	450.00	879.00	560.00	450.00
210-254-920.000	UTILITIES		500.00	2,347.06	500.00	1,050.00
210-254-930.000	REPAIR/MNT BUILDING & GROUNDS	1,180.04	1,000.00	2,780.07	2,780.00	1,000.00
210-254-958.000	BANK SERVICE CHARGES	37.31				
210-254-995.336	TRANSFER TO FIRE SERVICES	6,092.99				
210-254-999.000	CONTINGENCY: FIRE SERVICES		1,500.00			
210-254-999.101	CONTRIBUTION TO GENERAL FUND	6,000.00	6,000.00	6,000.00	6,000.00	
Totals for dept 254 - AMBULANCE		118,700.80	122,500.00	83,412.47	136,840.00	215,500.00
TOTAL APPROPRIATIONS		118,700.80	122,500.00	83,412.47	136,840.00	215,500.00
NET OF REVENUES/APPROPRIATIONS - FUND 210				43,388.94		
BEGINNING FUND BALANCE		44,760.31	44,760.31	44,760.31	44,760.31	44,760.31
ENDING FUND BALANCE		44,760.31	44,760.31	88,149.25	44,760.31	44,760.31

Building Department Fund

Pursuant to Section 8b (6) of 1972 PA 230 (the Act), the City of Durand assumed responsibility for the administration and enforcement of the state construction code. Per the Act a governmental subdivision shall establish reasonable fees to be charged for the services performed by the enforcing agency. The fees shall be intended to bear a reasonable relationship of cost to the department for services such as issuance of building permits, examination of plans and specifications, inspection of construction undertaken pursuant to a building permit, and the issuance of certificates of occupancy. The legislative body of a governmental subdivision shall only use fees generated under this section of the act for the operation related to building, plumbing, electrical and mechanical permit activities.

During the 2017-2018 budget year a voluntary time study analyst of the building department was conducted. The results of that study concluded additional tasks beyond the outlined criteria of PA 230 are performed throughout the year by the building department.

In August of 2015 the City Council reinstituted a rental registration/inspection program to offset additional costs to operate the Building Department.

In March of 2018 City Council adopted an ordinance amendment converting several violations of local ordinances to municipal civil infractions which further assist in offsetting the cost to operate the Building Department. However, this has now been done away with as a result of ineffectiveness. Instead the City Council has adopted a misdemeanor ordinance to be more results oriented.

Nathan Charles our building inspector passed his State exam to become a licensed Building Official once again fulfilling the vacancy and allowing for in-house services..

Public Act 54 is the state act which governs the requirements for registration and continuing education for local Building Officials and Inspectors. The City of Durand is currently compliant with this act.

The revenue generated in compliance with PA 230, the continuance of the Rental Registration/Inspection program, the abandoned, foreclosed and vacant structures program, Shared Service Agreements with the Village of Vernon and tasks designated as General Fund activities are the funding mechanisms for the building department. The Building Department had a very prolific FY23-24 due in large part to the construction of new homes in Creek Point Estates. That trend will likely not continue into FY24-25 because most of those home sites have now been built upon and we can expect a return to a more typical year.

BUDGET REPORT FOP ˉTY OF DURAND
Fund: 249 BUILDIN(SPECTION FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
249-000-528.000	FEDERAL GRANTS	1,500.00				
249-000-581.101	CONTRIBUTION FROM GENERAL FUND	20,000.00	3,830.00			
249-000-610.000	PERMITS	11,233.50	7,000.00	29,543.50	33,000.00	15,000.00
249-000-611.000	ELECTRICAL PERMITS	6,823.00	5,000.00	5,233.00	5,250.00	5,000.00
249-000-612.000	MECHANICAL PERMITS	6,780.00	4,500.00	7,485.00	7,500.00	5,000.00
249-000-613.000	PLUMBING PERMITS	2,331.00	1,000.00	3,707.00	3,800.00	2,000.00
249-000-614.000	RENTAL REGISTRATION/INSPECTION FE	3,920.00	8,400.00	4,725.00	5,000.00	12,000.00
249-000-617.000	ZONING PERMITS/BOARD OF APPEAL	1,450.00	1,800.00	3,182.00	3,400.00	2,800.00
249-000-640.000	INTERGOVT AGREEMENT - VERNON	8,609.97	8,860.00	7,383.30	8,860.00	8,860.00
249-000-640.001	INTERGOVT AGREEMENT - LINDEN	4,275.00				
249-000-658.000	MUNICIPAL CIVIL	(250.00)	7,500.00			
249-000-676.000	REIMBURSEMENTS	110.21				
Totals for dept 000 -		66,782.68	47,890.00	61,258.80	66,810.00	50,660.00
TOTAL ESTIMATED REVENUES		66,782.68	47,890.00	61,258.80	66,810.00	50,660.00

BUDGET REPORT FOP ⁻TY OF DURAND
Fund: 249 BUILDIN SPECTION FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 371 - BUILDING INSPECTION DEPARTMENT						
249-371-702.000	SALARIES	44,997.59	25,000.00	19,912.41	25,000.00	28,000.00
249-371-717.000	FRINGE BENEFITS	8,118.37	7,000.00	6,373.69	7,400.00	7,200.00
249-371-719.000	FICA EXPENSE	3,508.25	1,915.00	1,628.67	1,915.00	2,145.00
249-371-729.000	POSTAGE	300.00	300.00	350.00	350.00	350.00
249-371-757.000	SUPPLIES	341.11	375.00	150.00	150.00	1,000.00
249-371-805.000	CONTRACT SERVICES	5,884.43	7,000.00	5,354.03	6,000.00	2,500.00
249-371-805.249	Plumbing/Electrical/Mecanical	5,280.00	5,000.00	5,780.00	7,500.00	5,465.00
249-371-860.000	TRAVEL	111.88	150.00	422.79	425.00	200.00
249-371-902.000	PRINTING	75.43	100.00	148.00	150.00	150.00
249-371-903.000	LEGAL ADVERTISE	388.50	100.00	231.00	235.00	200.00
249-371-957.000	TRAINING	600.00	600.00	310.00	310.00	1,000.00
249-371-959.000	MEMBERSHIP FEES	845.50	350.00	160.00	225.00	250.00
249-371-999.000	CONTINGENCY RESERVE				17,150.00	2,200.00
Totals for dept 371 - BUILDING INSPECTION DEPARTME		70,451.06	47,890.00	40,820.59	66,810.00	50,660.00
TOTAL APPROPRIATIONS		70,451.06	47,890.00	40,820.59	66,810.00	50,660.00
NET OF REVENUES/APPROPRIATIONS - FUND 249		(3,668.38)		20,438.21		
BEGINNING FUND BALANCE		15,673.96	12,005.58	12,005.58	12,005.58	12,005.58
ENDING FUND BALANCE		12,005.58	12,005.58	32,443.79	12,005.58	12,005.58

DEBT RETIREMENT FUND – Street Millage Projects

In November 2016 the electors of the city voted to approve up to $6,500,000 for the purpose of paying the cost of acquiring and constructing street improvements in the city, consisting of paving, repaving, reconstructing and improving streets, together with related curb, gutter and drainage improvements and all necessary appurtenances and attachments.
Phase 1 began with the sale of $1,024,000 of street improvement bonds in June 2018. In May 2019 the city closed on phase 2, with the sale of $2,400,000 in street improvement bonds. In late June 2021, the sale of $1,850,000 in street improvement bonds related to Phase III was finalized. In May 2024 the sale of $1,226,000 in street improvement bonds related to Phase IV was finalized for construction in FY24-25.

Debt payments for all 4 phases are reflected in the 2024-2025 budget as well as the property taxes generated on a street millage of 5.2608 mils.

CITY OF DURAND

COUNTY OF SHIAWASSEE, STATE OF MICHIGAN

2024 Street Improvement Bonds (UTGO)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2024	-	-	-	-	-
11/01/2024	86,000.00	4.070%	24,949.10	110,949.10	-
05/01/2025	-	-	23,199.00	23,199.00	-
06/30/2025	-	-	-	-	134,148.10
11/01/2025	95,000.00	4.070%	23,199.00	118,199.00	-
05/01/2026	-	-	21,265.75	21,265.75	-
06/30/2026	-	-	-	-	139,464.75
11/01/2026	103,000.00	4.070%	21,265.75	124,265.75	-
05/01/2027	-	-	19,169.70	19,169.70	-
06/30/2027	-	-	-	-	143,435.45
11/01/2027	112,000.00	4.070%	19,169.70	131,169.70	-
05/01/2028	-	-	16,890.50	16,890.50	-
06/30/2028	-	-	-	-	148,060.20
11/01/2028	115,000.00	4.070%	16,890.50	131,890.50	-
05/01/2029	-	-	14,550.25	14,550.25	-
06/30/2029	-	-	-	-	146,440.75
11/01/2029	125,000.00	4.070%	14,550.25	139,550.25	-
05/01/2030	-	-	12,006.50	12,006.50	-
06/30/2030	-	-	-	-	151,556.75
11/01/2030	134,000.00	4.070%	12,006.50	146,006.50	-
05/01/2031	-	-	9,279.60	9,279.60	-
06/30/2031	-	-	-	-	155,286.10
11/01/2031	142,000.00	4.070%	9,279.60	151,279.60	-
05/01/2032	-	-	6,389.90	6,389.90	-
06/30/2032	-	-	-	-	157,669.50
11/01/2032	150,000.00	4.070%	6,389.90	156,389.90	-
05/01/2033	-	-	3,337.40	3,337.40	-
06/30/2033	-	-	-	-	159,727.30
11/01/2033	164,000.00	4.070%	3,337.40	167,337.40	-
06/30/2034	-	-	-	-	167,337.40
Total	**$1,226,000.00**	**-**	**$277,126.30**	**$1,503,126.30**	**-**

Yield Statistics

Bond Year Dollars	$6,809.00
Average Life	5.554 Years
Average Coupon	4.0700000%
Net Interest Cost (NIC)	4.0700000%
True Interest Cost (TIC)	4.0700000%
Bond Yield for Arbitrage Purposes	4.0700000%
All Inclusive Cost (AIC)	4.6820007%

IRS Form 8038

Net Interest Cost	4.0700000%
Weighted Average Maturity	5.554 Years

City of Durand, County of Shiawassee

Unlimited Tax
General Obligation

2021 Street Improvement Bonds - Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/24/2021	-	-	-	-	-
11/01/2021	50,000.00	3.000%	15,434.03 15,434.02	65,434.03	-
05/01/2022	-	-	21,125.00 ✓	21,125.00	-
06/30/2022	-	-	-	-	86,559.03
11/01/2022	50,000.00	3.000%	21,125.00	71,125.00	-
05/01/2023	-	-	20,375.00	20,375.00	-
06/30/2023	-	-	-	-	91,500.00
11/01/2023	55,000.00	3.000%	20,375.00	75,375.00	-
05/01/2024	-	-	19,550.00	19,550.00	-
06/30/2024	-	-	-	-	94,925.00
11/01/2024	50,000.00	3.000%	19,550.00	69,550.00	-
05/01/2025	-	-	18,800.00	18,800.00	-
06/30/2025	-	-	-	-	88,350.00
11/01/2025	60,000.00	3.000%	18,800.00	78,800.00	-
05/01/2026	-	-	17,900.00	17,900.00	-
06/30/2026	-	-	-	-	96,700.00
11/01/2026	60,000.00	3.000%	17,900.00	77,900.00	-
05/01/2027	-	-	17,000.00	17,000.00	-
06/30/2027	-	-	-	-	94,900.00
11/01/2027	60,000.00	3.000%	17,000.00	77,000.00	-
05/01/2028	-	-	16,100.00	16,100.00	-
06/30/2028	-	-	-	-	93,100.00
11/01/2028	70,000.00	3.000%	16,100.00	86,100.00	-
05/01/2029	-	-	15,050.00	15,050.00	-
06/30/2029	-	-	-	-	101,150.00
11/01/2029	70,000.00	3.000%	15,050.00	85,050.00	-
05/01/2030	-	-	14,000.00	14,000.00	-
06/30/2030	-	-	-	-	99,050.00
11/01/2030	75,000.00	3.000%	14,000.00	89,000.00	-
05/01/2031	-	-	12,875.00	12,875.00	-
06/30/2031	-	-	-	-	101,875.00
11/01/2031	75,000.00	3.000%	12,875.00	87,875.00	-
05/01/2032	-	-	11,750.00	11,750.00	-
06/30/2032	-	-	-	-	99,625.00
11/01/2032	80,000.00	2.000%	11,750.00	91,750.00	-
05/01/2033	-	-	10,950.00	10,950.00	-
06/30/2033	-	-	-	-	102,700.00
11/01/2033	75,000.00	2.000%	10,950.00	85,950.00	-
05/01/2034	-	-	10,200.00	10,200.00	-
06/30/2034	-	-	-	-	96,150.00
11/01/2034	75,000.00	2.000%	10,200.00	85,200.00	-
05/01/2035	-	-	9,450.00	9,450.00	-
06/30/2035	-	-	-	-	94,650.00

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2035	80,000.00	2.000%	9,450.00	89,450.00	-
05/01/2036	-	-	8,650.00	8,650.00	-
06/30/2036	-	-	-	-	98,100.00
11/01/2036	80,000.00	2.000%	8,650.00	88,650.00	-
05/01/2037	-	-	7,850.00	7,850.00	-
06/30/2037	-	-	-	-	96,500.00
11/01/2037	80,000.00	2.000%	7,850.00	87,850.00	-
05/01/2038	-	-	7,050.00	7,050.00	-
06/30/2038	-	-	-	-	94,900.00
11/01/2038	80,000.00	2.000%	7,050.00	87,050.00	-
05/01/2039	-	-	6,250.00	6,250.00	-
06/30/2039	-	-	-	-	93,300.00
11/01/2039	310,000.00	2.000%	6,250.00	316,250.00	-
05/01/2040	-	-	3,150.00	3,150.00	-
06/30/2040	-	-	-	-	319,400.00
11/01/2040	315,000.00	2.000%	3,150.00	318,150.00	-
06/30/2041	-	-	-	-	318,150.00
Total	$1,850,000.00	-	$511,584.03	$2,361,584.03	-

Yield Statistics

Bond Year Dollars	$23,617.64
Average Life	12.766 Years
Average Coupon	2.1661100%
Net Interest Cost (NIC)	2.0168834%
True Interest Cost (TIC)	2.0051462%
Bond Yield for Arbitrage Purposes	1.8674229%
All Inclusive Cost (AIC)	2.2846128%

IRS Form 8038

Net Interest Cost	1.8376704%
Weighted Average Maturity	12.527 Years

2019 Street Improvement Bonds (Unlimited Tax General Obligation)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/16/2019	-	-	-	-	-
11/01/2019	255,000.00 ✓	2.150%	29,865.00	284,865.00	-
05/01/2020	-	-	29,838.75	29,838.75	314,703.75
11/01/2020	55,000.00	2.200%	29,838.75	84,838.75	-
05/01/2021	-	-	29,233.75	29,233.75	114,072.50
11/01/2021	55,000.00	2.250%	29,233.75 ✓	84,233.75	-
05/01/2022	-	-	28,615.00 ✓	28,615.00	112,848.75
11/01/2022	60,000.00	2.300%	28,615.00	88,615.00	-
05/01/2023	-	-	27,925.00	27,925.00	116,540.00
11/01/2023	65,000.00	2.350%	27,925.00	92,925.00	-
05/01/2024	-	-	27,161.25	27,161.25	120,086.25
11/01/2024	70,000.00	2.400%	27,161.25	97,161.25	-
05/01/2025	-	-	26,321.25	26,321.25	123,482.50
11/01/2025	70,000.00	2.450%	26,321.25	96,321.25	-
05/01/2026	-	-	25,463.75	25,463.75	121,785.00
11/01/2026	70,000.00	2.500%	25,463.75	95,463.75	-
05/01/2027	-	-	24,588.75	24,588.75	120,052.50
11/01/2027	75,000.00	2.550%	24,588.75	99,588.75	-
05/01/2028	-	-	23,632.50	23,632.50	123,221.25
11/01/2028	75,000.00	2.600%	23,632.50	98,632.50	-
05/01/2029	-	-	22,657.50	22,657.50	121,290.00
11/01/2029	80,000.00	2.650%	22,657.50	102,657.50	-
05/01/2030	-	-	21,597.50	21,597.50	124,255.00
11/01/2030	90,000.00	2.700%	21,597.50	111,597.50	-
05/01/2031	-	-	20,382.50	20,382.50	131,980.00
11/01/2031	90,000.00	2.750%	20,382.50	110,382.50	-
05/01/2032	-	-	19,145.00	19,145.00	129,527.50
11/01/2032	100,000.00	2.800%	19,145.00	119,145.00	-
05/01/2033	-	-	17,745.00	17,745.00	136,890.00
11/01/2033	175,000.00	2.850%	17,745.00	192,745.00	-
05/01/2034	-	-	15,251.25	15,251.25	207,996.25
11/01/2034	185,000.00	2.900%	15,251.25	200,251.25	-
05/01/2035	-	-	12,568.75	12,568.75	212,820.00
11/01/2035	190,000.00	2.950%	12,568.75	202,568.75	-
05/01/2036	-	-	9,766.25	9,766.25	212,335.00
11/01/2036	200,000.00	3.000%	9,766.25	209,766.25	-
05/01/2037	-	-	6,766.25	6,766.25	216,532.50
11/01/2037	215,000.00	3.050%	6,766.25	221,766.25	-
05/01/2038	-	-	3,487.50	3,487.50	225,253.75
11/01/2038	225,000.00	3.100%	3,487.50	228,487.50	-
05/01/2039	-	-	-	-	228,487.50
Total	**$2,400,000.00**	-	**$814,160.00**	**$3,214,160.00**	-

City of Durand

2018 Street Improvement Bonds
(Unlimited Tax General Obligation)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/07/2018	-	-	-	-	-
11/01/2018	275,000.00	3.580%	14,663.68	289,663.68	303,070.78
05/01/2019	-	-	13,407.10	13,407.10	-
11/01/2019	43,000.00	3.580%	13,407.10	56,407.10	69,044.50
05/01/2020	-	-	12,637.40	12,637.40	-
11/01/2020	42,000.00	3.580%	12,637.40	54,637.40	66,523.00
05/01/2021	-	-	11,885.60	11,885.60	-
11/01/2021	45,000.00	3.580%	11,885.60	56,885.60	67,965.70
05/01/2022	-	-	11,080.10	11,080.10	-
11/01/2022	45,000.00	3.580%	11,080.10	56,080.10	66,354.70
05/01/2023	-	-	10,274.60	10,274.60	-
11/01/2023	44,000.00	3.580%	10,274.60	54,274.60	63,761.60
05/01/2024	-	-	9,487.00	9,487.00	-
11/01/2024	49,000.00	3.580%	9,487.00	58,487.00	67,096.90
05/01/2025	-	-	8,609.90	8,609.90	-
11/01/2025	50,000.00	3.580%	8,609.90	58,609.90	66,324.80
05/01/2026	-	-	7,714.90	7,714.90	-
11/01/2026	56,000.00	3.580%	7,714.90	63,714.90	70,427.40
05/01/2027	-	-	6,712.50	6,712.50	-
11/01/2027	58,000.00	3.580%	6,712.50	64,712.50	70,386.80
05/01/2028	-	-	5,674.30	5,674.30	-
11/01/2028	61,000.00	3.580%	5,674.30	66,674.30	71,256.70
05/01/2029	-	-	4,582.40	4,582.40	-
11/01/2029	64,000.00	3.580%	4,582.40	68,582.40	72,019.20
05/01/2030	-	-	3,436.80	3,436.80	-
11/01/2030	58,000.00	3.580%	3,436.80	61,436.80	63,835.40
05/01/2031	-	-	2,398.60	2,398.60	-
11/01/2031	69,000.00	3.580%	2,398.60	71,398.60	72,562.10
05/01/2032	-	-	1,163.50	1,163.50	-
11/01/2032	65,000.00	3.580%	1,163.50	66,163.50	66,163.50
05/01/2033	-	-	-	-	-
Total	$1,024,000.00	-	$232,793.08	$1,256,793.08	-

BUDGET REPORT FOR TY OF DURAND
Fund: 340 STREET MILL DEBT RETIREMENT

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
340-000-403.000	PROPERTY TAX	277,765.58	284,000.00	283,020.84	283,020.00	418,000.00
340-000-573.000	PPT REIMB FROM S.O.M.	13,832.68		5,604.68	5,605.00	
Totals for dept 000 -		291,598.26	284,000.00	288,625.52	288,625.00	418,000.00
TOTAL ESTIMATED REVENUES		291,598.26	284,000.00	288,625.52	288,625.00	418,000.00

BUDGET REPORT FOR `TY OF DURAND
Fund: 340 STREET MILL DEBT RETIREMENT

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 253 - DEBT RETIREMENT						
340-253-805.000	CONTRACT SERVICES	1,750.00	2,000.00	1,000.00	2,000.00	2,000.00
340-253-958.000	BANK SERVICE CHARGES	121.20	125.00		125.00	125.00
340-253-991.000	LOAN PRINCIPAL	155,000.00	164,000.00	164,000.00	164,000.00	255,000.00
340-253-995.000	INTEREST EXPENSE	119,394.70	115,540.00	114,772.86	114,800.00	158,100.00
340-253-999.000	CONTINGENCY RESERVE		2,335.00		7,700.00	2,775.00
Totals for dept 253 - DEBT RETIREMENT		276,265.90	284,000.00	279,772.86	288,625.00	418,000.00
TOTAL APPROPRIATIONS		276,265.90	284,000.00	279,772.86	288,625.00	418,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 340		15,332.36		8,852.66		
BEGINNING FUND BALANCE		50,209.65	65,542.01	65,542.01	65,542.01	65,542.01
ENDING FUND BALANCE		65,542.01	65,542.01	74,394.67	65,542.01	65,542.01

DOWNTOWN DEVELOPMENT AUTHORITY

The Downtown Development Authority (DDA) was established in 1991. The DDA is organized under P.A. 197, of 1975. The purpose of the DDA is to revitalize and prevent deterioration of the central business district; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to seek out and attract new business interests; to authorize the creation and implementation of redevelopment plans in the district; to promote economic growth of the district and implement programs to eliminate the further decline of properties and their values in the district.

After many years of planning, the DDA made a commitment in December 1994 to borrow $225,000 to construct Phase I of their plan for the redevelopment of the downtown area. Construction began in the summer of 1995, and work was completed to correct storm drainage problems and install new decorative lighting that is designed to give the appearance as the era of the Durand Union Station. The final payment on this debt was made in April 2009.

The DDA has been instrumental in providing quality of life enhancements to the Durand community. In 2003, the DDA captured a grant from the Michigan Economic Development Corporation for $20,000 to complete an Economic Enhancement Strategy for the DDA and the surrounding areas of the business district. Many local business people and citizens participated in the project. The study provides the community with a planning tool to guide future development of the downtown area.

The city secured $797,976 in grant funds for a streetscape project for the business area of Main Street. The project, beginning at the corner of W. Main and Oak Streets east to Mercer Street was completed in October 2006, including resurfacing the street, curb and gutter, sidewalks, brickwork and landscaping.

In April of 2008, the DDA sold bonds to assist in the development of Sagelink Credit Union's relocation of its corporate headquarters within the Downtown Development District. With the sale of $700,000 in bonds, the city purchased and demolished 7 homes abutting the new building site, allowing Sagelink to construct a parking facility on land that they lease from the City of Durand for a 20 year period of time.

In July 2011, the City of Durand, through grants from MDOT and MEDC, transformed the streets and sidewalks of N. Saginaw Street from outdated, traditional appearance with new curb extensions, brick crosswalks and sidewalk inserts, 54 new trees and a fresh landscape design, including brick and wrought iron fencing and extra-large planters, full of perennial plants. The entire project was completed with grant dollars totaling $1,250,000. The completed project enhances the historic charm of the downtown and provides a warm welcome as visitors arrive into the area.

During 2015-16, the DDA merged with the City Council to borrow $450,000 in order to complete construction of the new parking lot west of N. Saginaw Street when construction costs rose 30% higher than originally estimated. The project launched after the city received a $750,000 MEDC DIG grant and has since been labeled the "DIG" project.

The 2024-25 DDA budget includes funds to meet the bond payment for the Sagelink project as well as debt payments on the DIG project. The popular summer concert series "Wednesday Night Live" will include two additional weeks beginning in May to conclude in the first week of August and downtown beautification efforts will continue with $5,500 budgeted for downtown flowers.

Dated: 6/25/2008
Delivered: 6/25/2008

A.Y.L. Verification Report
DURAND
DDA BOND

MSRB 30/360 SEMI 4/3
SAGELINK CU

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enh./ Sinking Fund Adj.	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/01/08			11,025.00	-	11,025.00	0.9845435	10,854.59
2	05/01/09			15,750.00	-	15,750.00	0.9628762	15,165.30
3	11/01/09			15,750.00	-	15,750.00	0.9416858	14,831.55
4	05/01/10			15,750.00	-	15,750.00	0.9209617	14,505.15
5	11/01/10			15,750.00	-	15,750.00	0.9006937	14,185.93
6	05/01/11			15,750.00	-	15,750.00	0.8808718	13,873.73
7	11/01/11	15,000.00	4.500	15,750.00	-	30,750.00	0.8614861	26,490.70
8	05/01/12			15,412.50	-	15,412.50	0.8425270	12,985.45
9	11/01/12	20,000.00	4.500	15,412.50	-	35,412.50	0.8239851	29,179.37
10	05/01/13			14,962.50	-	14,962.50	0.8058514	12,057.55
11	11/01/13	20,000.00	4.500	14,962.50	-	34,962.50	0.7881167	27,554.53
12	05/01/14			14,512.50	-	14,512.50	0.7707722	11,185.83
13	11/01/14	20,000.00	4.500	14,512.50	-	34,512.50	0.7538095	26,015.85
14	05/01/15			14,062.50	-	14,062.50	0.7372201	10,367.16
15	11/01/15	25,000.00	4.500	14,062.50	-	39,062.50	0.7209958	28,163.90
16	05/01/16			13,500.00	-	13,500.00	0.7051286	9,519.24
17	11/01/16	25,000.00	4.500	13,500.00	-	38,500.00	0.6896105	26,550.00
18	05/01/17			12,937.50	-	12,937.50	0.6744340	8,725.49
19	11/01/17	30,000.00	4.500	12,937.50	-	42,937.50	0.6595914	28,321.21
20	05/01/18			12,262.50	-	12,262.50	0.6450755	7,910.24
21	11/01/18	35,000.00	4.500	12,262.50	-	47,262.50	0.6308791	29,816.92
22	05/01/19			11,475.00	-	11,475.00	0.6169951	7,080.02
23	11/01/19	40,000.00	4.500	11,475.00	-	51,475.00	0.6034166	31,060.87
24	05/01/20			10,575.00	-	10,575.00	0.5901369	6,240.70
25	11/01/20	45,000.00	4.500	10,575.00	-	55,575.00	0.5771496	32,075.09
26	05/01/21			9,562.50	-	9,562.50	0.5644480	5,397.53
27	11/01/21	50,000.00	4.500	9,562.50	-	59,562.50	0.5520259	32,880.05
28	05/01/22			8,437.50	-	8,437.50	0.5398773	4,555.21
29	11/01/22	50,000.00	4.500	8,437.50	-	58,437.50	0.5279960	30,854.76
30	05/01/23			7,312.50	-	7,312.50	0.5163761	3,776.00
31	11/01/23	55,000.00	4.500	7,312.50	-	62,312.50	0.5050120	31,468.56
32	05/01/24			6,075.00	-	6,075.00	0.4938980	3,000.43
33	11/01/24	60,000.00	4.500	6,075.00	-	66,075.00	0.4830286	31,916.12
34	05/01/25			4,725.00	-	4,725.00	0.4723984	2,232.08
35	11/01/25	65,000.00	4.500	4,725.00	-	69,725.00	0.4620021	32,213.10
36	05/01/26			3,262.50	-	3,262.50	0.4518347	1,474.11
37	11/01/26	70,000.00	4.500	3,262.50	-	73,262.50	0.4418909	32,374.04
38	05/01/27			1,687.50	-	1,687.50	0.4321661	729.28
39	11/01/27	75,000.00	4.500	1,687.50	-	76,687.50	0.4226552	32,412.37

Dated: 6/25/2008
Delivered: 6/25/2008

A.Y.L. Verification Report
DURAND
DDA BOND

MSRB 30/360 SEMI 4/3
SAGELINK CU

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enh./ Sinking Fund Adj.	Periodic Debt Service	Present Value Factor	Discounted Debt Service
		700,000.00		427,050.00	0.00	1,127,050.00		700,000.00

True Interest Cost (TIC)	4.5005283
Net Interest Cost (NIC)	4.5000000
Arbitrage Yield Limit (AYL)	4.5005283
Arbitrage Net Interest Cost (ANIC)	4.5000000

Face value of bond Issue	$700,000.00
Accrued interest (+)	
Original issue premium/discount (+)	$0.00
Bond surety fee (-)	$0.00
Lump-sum credit enhancements (-)	$0.00
Other AYL costs (-)	
= AYL Target	$700,000.00

"DIG"

101
394
590
EXHIBIT A

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	6,063.50	45,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.680%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.680%	49,824.00	4,824.00	45,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.680%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	48,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		$ 510,333.50	$ 60,333.50	$ 450,000.00 ✓	

Huntington Public Capital® ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this email and in any attached document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this email and in any attached document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this email and in any attached document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

BUDGET REPORT FOR ‾TY OF DURAND
Fund: 394 DOWNTOWN DE OPMENT AUTHORITY

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
394-000-401.000	USE OF FUND BALANCE		6,640.00			7,150.00
394-000-403.000	PROPERTY TAX	74,350.85	79,000.00	80,588.34	80,590.00	87,000.00
394-000-573.000	PPT REIMB FROM S.O.M.	7,978.11		9,984.51	9,985.00	
394-000-675.383	WED NIGHT REVENUES	6,700.00				
Totals for dept 000 -		89,028.96	85,640.00	90,572.85	90,575.00	94,150.00
TOTAL ESTIMATED REVENUES		89,028.96	85,640.00	90,572.85	90,575.00	94,150.00

BUDGET REPORT FOP TY OF DURAND
Fund: 394 DOWNTOWN DE OPMENT AUTHORITY

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 735 - DOWNTOWN DEVELOPMENT EXPENSE						
394-735-878.383	WEDNESDAY NIGHT LIVE	8,003.71				
394-735-880.000	PROMOTIONS	950.00	950.00	1,100.00	1,100.00	1,100.00
394-735-885.000	BEAUTIFICATION	4,185.00	5,500.00		5,285.00	5,500.00
394-735-958.000	BANK SERVICE CHARGES	24.18				
394-735-991.000	LOAN PRINCIPAL	65,000.00	65,000.00	70,000.00	70,000.00	75,000.00
394-735-995.000	INTEREST EXPENSE	16,956.00	14,190.00	14,191.50	14,190.00	12,550.00
Totals for dept 735 - DOWNTOWN DEVELOPMENT EXPENSE		95,118.89	85,640.00	85,291.50	90,575.00	94,150.00
TOTAL APPROPRIATIONS		95,118.89	85,640.00	85,291.50	90,575.00	94,150.00
NET OF REVENUES/APPROPRIATIONS - FUND 394		(6,089.93)		5,281.35		
	BEGINNING FUND BALANCE	62,501.60	56,411.67	56,411.67	56,411.67	55,898.12
	FUND BALANCE ADJUSTMENTS		(513.55)	(513.55)	(513.55)	
	ENDING FUND BALANCE	56,411.67	55,898.12	61,179.47	55,898.12	55,898.12

WASTEWATER TREATMENT PLANT FUND

The WWTP Fund (Sewer) is responsible for the collection, treatment and disposal of the City's wastewater. As an enterprise fund, the WWTP fund is required to support itself financially. This means general taxation may not be used for the day-to-day operations of this department.

Wastewater is transported through sewer lines and mains throughout the city to the treatment plant. The condition of the collection system is generally good, although there are some areas within the system that will require attention in the near future. The City of Durand also operates four pumping stations (lift stations) to move wastewater from areas where the elevation of the land is too low or the infrastructure is too far away from the treatment plant for the wastewater to flow by gravity only. The oldest of the lift stations was built in the 1960s and the newest lift station in 2017.

Treatment of the wastewater is done at the facility located on Durand Road at the corner of Lansing Road. The effluent is then discharged into the Shiawassee River via 2.9 miles of transmission main. The treatment plant facility was designed to treat up to 800,000 gallons of sewage per day. The current flow averages about 350,000 gallons per day.

During the fiscal year 2001-02 the City of Durand entered into an Administrative Consent Order (ACO) with the Michigan Department of Environmental Quality (now EGLE). Under the terms of the ACO the city has agreed to make certain improvements to the collection system. The administration continues ongoing negotiations with EGLE regarding the application for the renewal of the NPDES Permit.

Construction upgrades continue into the new budget year to address existing ACO conditions as well as necessary infrastructure improvements. Projects including the CWSRF refurbishment of the clarifiers, installation of a standby generator and HVAC modifications to the existing chlorine gas storage room a $2.5 million project should be complete before FY24-25 begins. The City will also continue to complete small improvements with existing staff as needed.

The major purchases planned for the 2024-2025 fiscal year include:

- WWTP Improvements - Unknown until results from televising forced main effluent pipe
- Potentially FY24-25 CWSRF project for pump upgrades costing $350,000 but remains to be determined

Licenses and Qualifications

Rob Witherell – Wastewater D, Testing for Wastewater C
Jordan Stewart - CDL B with Tanker and air brakes, Testing for Wastewater D
Dwain Drlik – CDL B with Tanker and air brakes

Ready to Serve Fee Schedule SEWER

Meter Size	2022-2023	2023-2024	2024-2025
3/4"	$30.00 ready to serve	$31.80 ready to serve	$33.40 ready to serve
1"	$67.00 ready to serve	$71.00 ready to serve	$74.55 ready to serve
11/2"	$126.00 ready to serve	$133.55 ready to serve	$140.20 ready to serve
2"	$197.00 ready to serve	$208.80 ready to serve	$219.25 ready to serve
3"	$386.00 ready to serve	$409.15 ready to serve	$429.60 ready to serve
4"	$598.00 ready to serve	$633.90 ready to serve	$665.60 ready to serve
Rate per 1000 gallons:	$7.00 per 1000 gallons	$7.45 per 1000 gallons	$7.80 per 1000 gallons

Capital Recovery Fee Schedule 2023-2024 *rates same as 2015-2016

¾"	$ 2,100
1"	$ 5,150
11/2"	$ 10,250
2"	$ 16,500
3"	$ 32,750
4"	$ 52,000
6"	$102,350

- Manpower, equipment, and materials are additional costs

" DIG "

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EXHIBIT A

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	6,063.50	45,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.580%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.660%	49,824.00	4,824.00	45,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.650%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	48,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		$ 510,333.50	$ 60,333.50	$ 450,000.00 ✓	

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Bond Debt Service

City of Durand, MI Customer No. 9922000198 NAICS: 922140

Taxable Lease Contract No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
12/28/2017						1,626,000.00	1,626,000.00
5/1/2018			21,833.12	21,833.12	21,833.12	1,626,000.00	1,626,000.00
11/1/2018			31,950.90	31,950.90		1,626,000.00	1,626,000.00
5/1/2019	79,350.00	3.930%	31,950.90	111,300.90	143,251.80	1,546,650.00	1,546,650.00
11/1/2019			30,391.67	30,391.67		1,546,650.00	1,546,650.00
5/1/2020	84,460.00	3.930%	30,391.67	114,851.67	145,243.35	1,462,190.00	1,462,190.00
11/1/2020			28,732.03	28,732.03		1,462,190.00	1,462,190.00
1/4/2021	7,682.78	3.930%		7,735.62		1,454,507.22	1,454,507.22
5/1/2021	89,760.00	3.930%	28,633.91	118,341.07	154,808.72	1,364,747.22	1,364,747.22
11/1/2021			26,817.28	26,817.28		1,364,747.22	1,364,747.22
5/1/2022	95,110.00	3.930%	26,817.28	121,927.28	148,744.57	1,269,637.22	1,269,637.22
11/1/2022			24,948.37	24,948.37		1,269,637.22	1,269,637.22
5/1/2023	100,660.00	3.930%	24,948.37	125,608.37	150,556.74	1,168,977.22	1,168,977.22
11/1/2023			22,970.40	22,970.40		1,168,977.22	1,168,977.22
5/1/2024	106,420.00	3.930%	22,970.40	129,390.40	152,360.80	1,062,557.22	1,062,557.22
11/1/2024			20,879.25	20,879.25		1,062,557.22	1,062,557.22
5/1/2025	112,260.00	3.930%	20,879.25	133,139.25	154,018.50	950,297.22	950,297.22
11/1/2025			18,673.34	18,673.34		950,297.22	950,297.22
5/1/2026	118,160.00	3.930%	18,673.34	136,833.34	155,506.68	832,137.22	832,137.22
11/1/2026			16,351.50	16,351.50		832,137.22	832,137.22
5/1/2027	124,220.00	3.930%	16,351.50	140,571.50	156,922.99	707,917.22	707,917.22
11/1/2027			13,910.57	13,910.57		707,917.22	707,917.22
5/1/2028	130,350.00	3.930%	13,910.57	144,260.57	158,171.15	577,567.22	577,567.22
11/1/2028			11,349.20	11,349.20		577,567.22	577,567.22
5/1/2029	136,610.00	3.930%	11,349.20	147,959.20	159,308.39	440,957.22	440,957.22
11/1/2029			8,664.81	8,664.81		440,957.22	440,957.22
5/1/2030	142,980.00	3.930%	8,664.81	151,644.81	160,309.62	297,977.22	297,977.22
11/1/2030			5,855.25	5,855.25		297,977.22	297,977.22
5/1/2031	149,500.00	3.930%	5,855.25	155,355.25	161,210.50	148,477.22	148,477.22
11/1/2031			2,917.58	2,917.58		148,477.22	148,477.22
5/1/2032	148,477.22	3.930%	2,917.58	151,394.80	154,312.37		
	1,626,000.00		550,559.30	2,176,559.30	2,176,559.30		

Honeywell Project

21% Gen Fund

44% Water Fund

35% Sewer Fund

2015 SDS Revenue Bonds, 2015 A		2015 SDS Revenue Bonds, 2015 B		2015 SDS Revenue Bonds, 2015 C	
Principal	Interest	Principal	Interest	Principal	Interest
75,000	85,999	26,000	30,982	25,000	29,962
77,000	84,405	27,000	30,430	26,000	29,432
79,000	82,759	27,000	29,896	27,000	28,878
80,000	81,090	28,000	29,352	27,000	28,316
82,000	79,390	29,000	28,686	28,000	27,732
84,000	77,648	29,000	28,072	28,000	27,136
86,000	75,863	30,000	27,456	29,000	26,542
87,000	74,035	30,000	26,818	29,000	25,926
89,000	72,186	31,000	26,180	30,000	25,308
91,000	70,295	32,000	25,522	31,000	24,672
93,000	68,361	32,000	24,842	31,000	24,012
95,000	66,385	33,000	24,162	32,000	23,354
97,000	64,366	34,000	23,460	33,000	22,674
99,000	62,305	35,000	22,738	33,000	21,972
101,000	60,201	35,000	21,994	34,000	21,272
103,000	58,055	36,000	21,250	35,000	20,548
106,000	55,866	37,000	20,486	36,000	19,806
108,000	53,614	38,000	19,698	36,000	19,040
110,000	51,319	38,000	18,891	37,000	18,276
112,000	48,981	39,000	18,084	38,000	17,488
115,000	46,601	40,000	17,256	39,000	16,682
117,000	44,158	41,000	16,406	40,000	15,852
120,000	41,671	42,000	15,534	40,000	15,002
122,000	39,121	43,000	14,642	41,000	14,152
125,000	36,529	44,000	13,728	42,000	13,282
128,000	33,873	45,000	12,792	43,000	12,388
130,000	31,153	45,000	11,836	44,000	11,476
133,000	28,390	46,000	10,880	45,000	10,540
136,000	25,564	47,000	9,902	46,000	9,584
139,000	22,674	48,000	8,904	47,000	8,606
142,000	19,720	49,000	7,884	48,000	7,608
145,000	16,703	50,000	6,842	49,000	6,588
148,000	13,621	52,000	5,780	50,000	5,546
151,000	10,476	53,000	4,676	51,000	4,484
154,000	7,258	54,000	3,548	52,000	3,400
157,000	3,995	55,000	2,402	53,000	2,295
31,000	659	58,000	1,232	55,000	1,168

BUDGET REPORT FOR CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
590-000-401.000	USE OF FUND BALANCE		360,805.00		369,630.00	350,925.00
590-000-445.000	PENALTY-INTEREST	28,246.97	27,000.00	25,083.79	28,000.00	29,000.00
590-000-477.000	CAPITAL RECOVERY FEE	2.00		4.00	5.00	
590-000-503.000	FEDERAL INTEREST SUBSIDY	8,178.13	10,800.00		10,800.00	10,000.00
590-000-528.000	FEDERAL GRANTS	2,000.00				
590-000-626.000	WASTEWATER ANALYSIS	5,640.00	5,000.00	4,080.00	4,080.00	5,000.00
590-000-643.000	SEWER/WATER FEES	1,136,633.38	1,210,000.00	919,309.52	1,225,000.00	1,280,000.00
590-000-651.000	TOWNSHIP SEWER/WATER FEE	2,821.33	3,000.00	2,942.33	2,940.00	3,000.00
590-000-665.000	INTEREST INCOME	8,084.05	1,000.00	8,774.25	9,000.00	5,000.00
590-000-676.000	REIMBURSEMENTS	494.83				
Totals for dept 000 -		1,192,100.69	1,617,605.00	960,193.89	1,649,455.00	1,682,925.00
TOTAL ESTIMATED REVENUES		1,192,100.69	1,617,605.00	960,193.89	1,649,455.00	1,682,925.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
590-537-702.000	SALARIES	99,238.97	110,000.00	91,521.05	112,000.00	116,000.00
590-537-703.441	WAGES - DPW	5,324.40	6,000.00	8,483.02	8,500.00	7,000.00
590-537-703.640	WAGES - EQUIP REVOLV	178.92		63.93	100.00	
590-537-710.000	OVERTIME	1,311.00	2,000.00	924.41	1,500.00	2,000.00
590-537-710.441	OVERTIME - DMF	738.23	650.00	235.71	400.00	500.00
590-537-710.640	OVERTIME - EQ REVOLV	178.92		47.95	50.00	
590-537-717.000	FRINGE BENEFITS	78,063.21	74,000.00	69,972.63	78,000.00	80,000.00
590-537-717.001	RHFV EXPENSE	10,000.00	10,000.00		10,000.00	10,000.00
590-537-717.002	PENSION EXPENSE	46,377.00	17,000.00		17,000.00	17,000.00
590-537-717.003	OPEB EXPENSE	12,275.00				
590-537-719.000	FICA EXPENSE	8,835.80	9,080.00	8,367.68	9,375.00	9,600.00
590-537-720.000	COMPENSATED ABSENCES	11,411.66	15,000.00	10,103.31	15,000.00	15,000.00
590-537-729.000	POSTAGE	3,452.73	3,500.00	3,094.95	3,500.00	3,600.00
590-537-730.000	LIMESTONE/SAND	(255.40)	2,000.00	1,824.84	2,000.00	2,000.00
590-537-757.000	SUPPLIES	59,554.98	45,000.00	49,722.00	65,000.00	50,000.00
590-537-758.000	UNIFORMS	2,712.48	3,000.00	2,143.44	3,000.00	3,000.00
590-537-767.000	TOOLS	2,382.68	1,500.00	401.56	700.00	1,500.00
590-537-805.000	CONTRACT SERVICES	107,963.79	80,000.00	48,862.68	55,000.00	70,000.00
590-537-840.000	STATE FEES	3,374.80	5,000.00	7,109.80	7,110.00	5,000.00
590-537-851.000	TELEPHONE	1,140.53	1,200.00	905.99	1,200.00	1,200.00
590-537-860.000	TRAVEL	1,109.70	500.00	112.00	500.00	500.00
590-537-902.000	PRINTING	1,058.52	200.00	122.45	125.00	200.00
590-537-910.000	INSURANCE	13,387.25	14,000.00	12,108.65	12,100.00	13,000.00
590-537-920.000	UTILITIES	52,557.92	65,000.00	44,521.75	57,000.00	60,000.00

BUDGET REPORT FOP TY OF DURAND
Fund: 590 WASTEWATE REATMENT PLANT

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
590-537-930.000	REPAIR/MNT BUILDING & GROUNDS	7,781.44	13,000.00	5,015.80	7,000.00	7,000.00
590-537-931.000	REPAIRS/MNT EQUIPMENT	31,566.08	20,000.00	14,094.95	20,000.00	20,000.00
590-537-937.000	SWR/WTR SYSTEM REPAIR	321.72	3,500.00	2,950.00	3,000.00	3,500.00
590-537-940.000	EQUIPMENT RENTAL	21,716.31	13,000.00	20,355.30	22,000.00	17,000.00
590-537-956.000	MISCELLANEOUS EXPENSE	184.80				
590-537-957.000	TRAINING	5,652.17	4,000.00	2,912.80	3,000.00	4,000.00
590-537-958.000	BANK SERVICE CHARGES	38.81	50.00			
590-537-965.000	DEPRECIATION	496,059.42	516,500.00	231,217.44	465,000.00	480,000.00
590-537-966.000	SEPARATION PROJECT		5,000.00			5,000.00
590-537-991.000	R.D. LOAN PRINCIPAL		141,000.00	141,000.00	141,000.00	145,000.00
590-537-992.000	CURRENT LEASE PAYMENT		36,995.00	36,993.34	36,995.00	39,025.00
590-537-993.000	CWSRF LOAN PRINCIPAL				90,000.00	90,000.00
590-537-995.000	INTEREST EXPENSE	158,558.45	149,630.00	149,628.76	152,000.00	150,000.00
590-537-999.001	R.D. BOND RESERVE		27,800.00		27,800.00	27,800.00
590-537-999.002	R.D. RRI RESERVE		2,500.00		2,500.00	2,500.00
590-537-999.101	CONTRIBUTION TO GENERAL FUND	205,000.00	220,000.00	220,000.00	220,000.00	225,000.00
Totals for dept 537 - WATER/SEWER EXPENSE		1,449,252.29	1,617,605.00	1,184,818.19	1,649,455.00	1,682,925.00
TOTAL APPROPRIATIONS		1,449,252.29	1,617,605.00	1,184,818.19	1,649,455.00	1,682,925.00
NET OF REVENUES/APPROPRIATIONS - FUND 590		(257,151.60)		(224,624.30)		
BEGINNING FUND BALANCE		5,369,197.40	5,071,297.80	5,071,297.80	5,071,297.80	5,071,297.80
FUND BALANCE ADJUSTMENTS		(40,748.00)				
ENDING FUND BALANCE		5,071,297.80	5,071,297.80	4,846,673.50	5,071,297.80	5,071,297.80

WATER DEPARTMENT FUND

The Water Department is an enterprise fund, which means it operates as a business, and should be self-supporting. This department is responsible for supplying quality, state approved water for its customers to be used for drinking, bathing, business operations, etc. The Water Department has been in operation within the City of Durand since water mains were installed in the early 1900's. The old treatment facility is located on Lincoln Street, enclosing two wells, which have supplied the City of Durand's water since 1910. This facility was built in 1946 and is now retired; its primary function today is to supplement the raw water supply from the Goodall Road Wells and to serve as protection of the wells. The treatment of the city's water is completed at the new facility located on Lansing Road.

In February 1994, the citizens of Durand passed a general obligation bond issue allowing the City to borrow up to 3.1 million dollars from Farmer's Home Administration to improve and expand the water system. The water project provided a new well site located on Goodall Road, three miles north of Durand. On this property, two wells have been constructed to provide an increased supply of water to the current customers and allow for expansion. These wells are our main water source and pump water through transmission lines to the Water Treatment Facility. This facility houses a laboratory/office, chemical feed room, employee bathroom, showers and iron removal filters. The garage addition, completed in 1996, houses a workshop, storage area and space to park the vehicles and large equipment of the department.

The Water Department is responsible for maintenance of the City's water main infrastructure, which supports the water supply and the transmission of treated water to the 1508 accounts to which the City of Durand currently provides service. Day to day operations of this department consist of monitoring wells, drawing samples of water, transporting those samples to the Michigan Department of Environment, Great Lakes, and Energy for testing, properly chlorinating the water, while providing service to the water customers. Customer services performed are repair/replacement of meters, repair of service lines, investigation of high usage billings, and customer requested water shut-off.
Major purchases planned for the 2024-2025 fiscal year include:

- Goodall Road Flow meter-$10,000
- Hydrant Meter- $5,000

Licenses and Qualifications

Rob Witherell – Water D3
Jordan Stewart - CDL B with Tanker and air brakes, Water S2 & D2
Dwain Drlik – CDL B with Tanker and air brakes, Water S3 & D3
Bill Lameroux- Testing for Water S4 & D4

Ready to Serve Fee Schedule WATER

Meter Size	2022-2023	2023-2024	2024-2025
3/4"	$23.91 ready to serve	$25.10 ready to serve	$26.35 ready to serve
1"	$41.80 ready to serve	$43.90 ready to serve	$46.10 ready to serve
11/2"	$74.70 ready to serve	$78.45 ready to serve	$82.35 ready to serve
2"	$113.85 ready to serve	$119.55 ready to serve	$125.55 ready to serve
3"	$217.15 ready to serve	$228.00 ready to serve	$239.40 ready to serve
4"	$335.90 ready to serve	$352.70 ready to serve	$370.35 ready to serve
Water Rate:	$6.40 per 1000 gallons	$6.75 per 1000 gallons	$7.10 per 1000 gallons

Capital Recovery Fee Schedule 2023-2024 *rates same as 2015-2016

¾"	$ 1.700
1"	$ 4,200
11/2"	$ 8,400
2"	$13,500
3"	$27,000
4"	$42,000
6"	$84,000

New Builds

$300 Water Meter/Radio Reader
+50 Inspection Fee (Water)
+50 Inspection Fee (Sewer)

2024-2025 Utility Rates
City of Durand
Sample Bill

	2022-2023	2023-2024	2024-2025
Water Ready to Serve:	$23.91	$25.10	$26.35
Sewer Ready to Serve:	$30.00	$31.80	$33.40

Water Ready to Serve	$23.91	$25.10	$26.35
Sewer Ready to Serve	$30.00	$31.80	$33.40
1000 Gal. Water Usage:	$ 6.40	$ 6.75	$ 7.10
1000 Gal. Sewer Usage:	$ 7.00	$ 7.45	$ 7.80
	$67.31	$71.10	$74.65

Water Ready to Serve	$23.91	$25.10	$26.35
Sewer Ready to Serve	$30.00	$31.80	$33.40
6000 Gal. Water Usage:	$38.40	$40.50	$42.60
6000 Gal. Sewer Usage:	$42.00	$44.70	$46.80
	$134.31	$142.10	$149.15

Bond Debt Service
City of Durand, MI Customer No. 9922000198 NAICS: 922140
Taxable Lease Contract No. 00001

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
12/28/2017						1,626,000.00	1,626,000.00
5/1/2018			21,833.12	21,833.12	21,833.12	1,626,000.00	1,626,000.00
11/1/2018			31,950.90	31,950.90		1,626,000.00	1,626,000.00
5/1/2019	79,350.00	3.930%	31,950.90	111,300.90	143,251.80	1,546,650.00	1,546,650.00
11/1/2019			30,391.67	30,391.67		1,546,650.00	1,546,650.00
5/1/2020	84,460.00	3.930%	30,391.67	114,851.67	145,243.35	1,462,190.00	1,462,190.00
11/1/2020			28,732.03	28,732.03		1,462,190.00	1,462,190.00
1/4/2021	7,682.78	3.930%		7,735.62		1,454,507.22	1,454,507.22
5/1/2021	89,760.00	3.930%	28,633.91	118,341.07	154,808.72	1,364,747.22	1,364,747.22
11/1/2021			26,817.28	26,817.28		1,364,747.22	1,364,747.22
5/1/2022	95,110.00	3.930%	26,817.28	121,927.28	148,744.57	1,269,637.22	1,269,637.22
11/1/2022			24,948.37	24,948.37		1,269,637.22	1,269,637.22
5/1/2023	100,660.00	3.930%	24,948.37	125,608.37	150,556.74	1,168,977.22	1,168,977.22
11/1/2023			22,970.40	22,970.40		1,168,977.22	1,168,977.22
5/1/2024	106,420.00	3.930%	22,970.40	129,390.40	152,360.80	1,062,557.22	1,062,557.22
11/1/2024			20,879.25	20,879.25		1,062,557.22	1,062,557.22
5/1/2025	112,260.00	3.930%	20,879.25	133,139.25	154,018.50	950,297.22	950,297.22
11/1/2025			18,673.34	18,673.34		950,297.22	950,297.22
5/1/2026	118,160.00	3.930%	18,673.34	136,833.34	155,506.68	832,137.22	832,137.22
11/1/2026			16,351.50	16,351.50		832,137.22	832,137.22
5/1/2027	124,220.00	3.930%	16,351.50	140,571.50	156,922.99	707,917.22	707,917.22
11/1/2027			13,910.57	13,910.57		707,917.22	707,917.22
5/1/2028	130,350.00	3.930%	13,910.57	144,260.57	158,171.15	577,567.22	577,567.22
11/1/2028			11,349.20	11,349.20		577,567.22	577,567.22
5/1/2029	136,610.00	3.930%	11,349.20	147,959.20	159,308.39	440,957.22	440,957.22
11/1/2029			8,664.81	8,664.81		440,957.22	440,957.22
5/1/2030	142,980.00	3.930%	8,664.81	151,644.81	160,309.62	297,977.22	297,977.22
11/1/2030			5,855.25	5,855.25		297,977.22	297,977.22
5/1/2031	149,500.00	3.930%	5,855.25	155,355.25	161,210.50	148,477.22	148,477.22
11/1/2031			2,917.58	2,917.58		148,477.22	148,477.22
5/1/2032	148,477.22	3.930%	2,917.58	151,394.80	154,312.37		
	1,626,000.00		550,559.30	2,176,559.30	2,176,559.30		

Honeywell Project
21% Gen Fund
44% Water Fund
35% Sewer Fund

2015 WSS Revenue Bonds, 2015 A		2015 WSS Revenue Bonds, 2015 B		2017 WSS Revenue Bonds, 2017 C	
Principal	Interest	Principal	Interest	Principal	Interest
22,000	38,748	12,000	21,230	9,000	7,125
23,000	38,142	13,000	20,900	9,000	6,956
24,000	37,510	13,000	20,543	9,000	6,788
2[illegible],000	3[illegible]	13,000	20,186	9,000	6,619
25,000	36,190	14,000	19,828	9,000	6,450
26,000	35,502	14,000	19,442	10,000	6,281
26,000	34,788	14,000	19,058	10,000	6,094
27,000	34,072	15,000	18,672	10,000	5,906
28,000	33,330	15,000	18,260	10,000	5,719
29,000	32,560	16,000	17,848	10,000	5,531
29,000	31,762	16,000	17,408	10,000	5,344
30,000	30,966	17,000	16,968	11,000	5,156
31,000	30,140	17,000	16,500	11,000	4,950
32,000	29,288	17,000	16,032	11,000	4,744
33,000	28,408	18,000	15,566	11,000	4,538
34,000	27,500	18,000	15,070	11,000	4,331
35,000	26,566	19,000	14,576	12,000	4,125
36,000	25,602	19,000	14,053	12,000	3,900
37,000	24,613	20,000	13,530	12,000	3,675
38,000	23,596	21,000	12,980	12,000	3,450
39,000	22,550	21,000	12,402	13,000	3,225
40,000	21,478	22,000	11,826	13,000	2,981
41,000	20,378	22,000	11,230	13,000	2,738
42,000	19,250	23,000	10,616	13,000	2,494
43,000	18,096	24,000	9,982	14,000	2,250
44,000	16,913	24,000	9,322	14,000	1,988
45,000	15,702	25,000	8,662	14,000	1,725
47,000	14,466	26,000	7,976	14,000	1,463
48,000	13,172	26,000	7,260	15,000	1,200
49,000	11,852	27,000	6,546	15,000	919
51,000	10,506	28,000	5,802	15,000	638
52,000	9,132	28,000	5,032	15,000	356
54,000	7,372	29,000	4,262	4,000	75
55,000	6,[illegible]	30,000	3,456		
57,000	4,575	31,000	2,646		
58,000	3,105	32,000	1,788		
55,000	1,512	33,000	908		

2021 USDA Water Improvements

Bond Schedule | ***Date:*** ***05/19/21***

draft

Borrower Name:	City of Durand	***Type of Bond:***	Revenue
Interest Rate:	1.125% Poverty		
Yrs Deferred Principle	0		Draft
Principal:	$2,387,000		
Ammort. Factor	0.0285	Reserve	$ 7,450.00
Ammortized Payment:	$74,435	Annual	$20,055

12/1 + 6/1

	Year	1st Interest	2nd Interest	Principal Paid	Total Year Payment	Loan Balance
		DEC 1	JUNE 1	JUNE 1		2,387,000
12/21	1	13,427	6/22 13,427	6/22 48,000	74,854	2,339,000
12/22	2	13,157	6/23 13,157	6/23 48,000	74,314	2,291,000
	3	12,887	12,887	49,000	74,774	2,242,000
	4	12,611	12,611	49,000	74,223	2,193,000
	5	12,336	12,336	50,000	74,671	2,143,000
	6	12,054	12,054	50,000	74,109	2,093,000
	7	11,773	11,773	51,000	74,546	2,042,000
	8	11,486	11,486	51,000	73,973	1,991,000
	9	11,199	11,199	52,000	74,399	1,939,000
	10	10,907	10,907	53,000	74,814	1,886,000
	11	10,609	10,609	53,000	74,218	1,833,000
	12	10,311	10,311	54,000	74,621	1,779,000
	13	10,007	10,007	54,000	74,014	1,725,000
	14	9,703	9,703	55,000	74,406	1,670,000
	15	9,394	9,394	56,000	74,788	1,614,000
	16	9,079	9,079	56,000	74,158	1,558,000
	17	8,764	8,764	57,000	74,528	1,501,000
	18	8,443	8,443	58,000	74,886	1,443,000
	19	8,117	8,117	58,000	74,234	1,385,000
	20	7,791	7,791	59,000	74,581	1,326,000
	21	7,459	7,459	60,000	74,918	1,266,000
	22	7,121	7,121	60,000	74,243	1,206,000
	23	6,784	6,784	61,000	74,568	1,145,000
	24	6,441	6,441	62,000	74,881	1,083,000
	25	6,092	6,092	62,000	74,184	1,021,000
	26	5,743	5,743	63,000	74,486	958,000
	27	5,389	5,389	64,000	74,778	894,000
	28	5,029	5,029	64,000	74,058	830,000
	29	4,669	4,669	65,000	74,338	765,000
	30	4,303	4,303	66,000	74,606	699,000
	31	3,932	3,932	67,000	74,864	632,000
	32	3,555	3,555	67,000	74,110	565,000
	33	3,178	3,178	68,000	74,356	497,000
	34	2,796	2,796	69,000	74,591	428,000
	35	2,408	2,408	70,000	74,815	358,000
	36	2,014	2,014	70,000	74,028	288,000
	37	1,620	1,620	71,000	74,240	217,000
	38	1,221	1,221	72,000	74,441	145,000
	39	816	816	73,000	74,631	72,000
	40	405	405	72,000	72,810	0

BUDGET REPORT FOR ʼTY OF DURAND
Fund: 591 W R FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
591-000-401.000	USE OF FUND BALANCE		203,430.00		219,940.00	220,320.00
591-000-445.000	PENALTY-INTEREST	23,208.73	20,000.00	20,173.64	23,000.00	24,000.00
591-000-477.000	CAPITAL RECOVERY FEE	2.00		4.00	5.00	
591-000-503.000	FEDERAL INTEREST SUBSIDY	10,468.29	13,825.00		13,825.00	12,000.00
591-000-528.000	FEDERAL GRANTS	6,220.00				
591-000-643.000	SEWER/WATER FEES	975,558.07	1,020,000.00	771,686.17	1,030,000.00	1,060,000.00
591-000-646.000	TURN ON/OFF FEES	1,100.00	2,000.00	1,350.00	1,500.00	2,000.00
591-000-651.000	TOWNSHIP SEWER/WATER FEE	2,821.32	3,000.00	2,942.30	2,945.00	3,000.00
591-000-665.000	INTEREST INCOME	221.11	50.00	240.71	300.00	50.00
591-000-670.000	METER CHARGE	2,498.96	2,000.00	1,900.28	2,300.00	2,000.00
591-000-676.000	REIMBURSEMENTS	3,461.83				
Totals for dept 000 -		1,025,560.31	1,264,305.00	798,297.10	1,293,815.00	1,323,370.00
TOTAL ESTIMATED REVENUES		1,025,560.31	1,264,305.00	798,297.10	1,293,815.00	1,323,370.00

BUDGET REPORT FOP 'TY OF DURAND
Fund: 591 W R FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
591-537-702.000	SALARIES	94,928.47	103,000.00	88,008.00	107,500.00	113,000.00
591-537-703.441	WAGES - DPW	3,829.08	3,500.00	2,905.13	3,000.00	5,000.00
591-537-703.640	WAGES - EQUIP REVOLV	288.26	500.00	85.24	100.00	300.00
591-537-710.000	OVERTIME	3,933.98	3,500.00	1,972.54	2,500.00	3,000.00
591-537-710.441	OVERTIME - DMF	1,831.42	1,000.00	909.30	1,000.00	1,000.00
591-537-710.640	OVERTIME - EQ REVOLV	596.40	500.00	407.76	500.00	500.00
591-537-717.000	FRINGE BENEFITS	83,045.61	78,000.00	72,548.88	81,500.00	83,000.00
591-537-717.001	RHFV EXPENSE	10,000.00	10,000.00		10,000.00	10,000.00
591-537-717.002	PENSION EXPENSE	46,377.00	15,000.00		15,000.00	15,000.00
591-537-717.003	OPEB EXPENSE	12,275.00				
591-537-719.000	FICA EXPENSE	8,884.48	9,400.00	7,988.09	8,385.00	9,015.00
591-537-720.000	COMPENSATED ABSENCES	11,411.66	11,000.00	10,151.55	14,000.00	13,000.00
591-537-729.000	POSTAGE	3,089.27	3,000.00	2,990.98	3,100.00	3,200.00
591-537-730.000	LIMESTONE/SAND	953.64	2,500.00	1,118.74	2,500.00	3,500.00
591-537-757.000	SUPPLIES	18,290.86	15,000.00	9,215.10	15,000.00	16,500.00
591-537-758.000	UNIFORMS	2,712.44	2,800.00	2,143.42	2,800.00	2,800.00
591-537-767.000	TOOLS	2,084.38	1,500.00	709.83	1,000.00	1,500.00
591-537-801.000	LABORATORY TESTS	4,882.00	6,000.00	4,532.00	5,000.00	5,000.00
591-537-805.000	CONTRACT SERVICES	23,779.16	20,000.00	8,303.91	10,000.00	17,000.00
591-537-840.000	STATE FEES	1,521.96	1,550.00	1,618.08	1,620.00	1,650.00
591-537-851.000	TELEPHONE	578.45	700.00	646.93	800.00	700.00
591-537-860.000	TRAVEL	791.61	500.00	306.30	310.00	500.00
591-537-902.000	PRINTING	538.95	500.00	143.45	145.00	300.00
591-537-910.000	INSURANCE	13,375.25	13,500.00	12,097.65	12,100.00	13,000.00

BUDGET REPORT FOR [illegible]TY OF DURAND
Fund: 591 W[illegible]R FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
591-537-920.000	UTILITIES	56,715.76	67,500.00	45,682.89	65,000.00	67,500.00
591-537-930.000	REPAIR/MNT BUILDING & GROUNDS	8,489.37	7,000.00	4,959.23	5,000.00	7,000.00
591-537-931.000	REPAIRS/MNT EQUIPMENT	33,920.33	12,000.00	5,467.68	6,000.00	8,000.00
591-537-937.000	SWR/WTR SYSTEM REPAIR	50,439.25	33,000.00	25,397.07	31,000.00	33,000.00
591-537-940.000	EQUIPMENT RENTAL	41,963.72	30,000.00	27,799.69	32,000.00	31,000.00
591-537-956.000	MISCELLANEOUS EXPENSE	152.68				
591-537-957.000	TRAINING	4,005.49	4,000.00	2,225.00	2,300.00	3,000.00
591-537-958.000	BANK SERVICE CHARGES	114.64	100.00			
591-537-959.000	MEMBERSHIP FEES	1,210.00	1,500.00	1,380.00	1,400.00	1,500.00
591-537-965.000	DEPRECIATION	359,399.08	300,000.00	173,090.74	347,000.00	340,000.00
591-537-991.000	R.D. LOAN PRINCIPAL		98,000.00	50,000.00	98,000.00	100,000.00
591-537-992.000	CURRENT LEASE PAYMENT		47,350.00	47,352.75	47,350.00	48,000.00
591-537-995.000	INTEREST EXPENSE	108,689.99	102,000.00	93,702.12	102,000.00	102,000.00
591-537-999.001	R.D. BOND RESERVE		18,850.00		18,850.00	18,850.00
591-537-999.002	R.D. RRI RESERVE		20,055.00		20,055.00	20,055.00
591-537-999.101	CONTRIBUTION TO GENERAL FUND	205,000.00	220,000.00	220,000.00	220,000.00	225,000.00
Totals for dept 537 - WATER/SEWER EXPENSE		1,220,099.64	1,264,305.00	925,860.05	1,293,815.00	1,323,370.00
TOTAL APPROPRIATIONS		1,220,099.64	1,264,305.00	925,860.05	1,293,815.00	1,323,370.00
NET OF REVENUES/APPROPRIATIONS - FUND 591		(194,539.33)		(127,562.95)		
BEGINNING FUND BALANCE		2,916,347.29	2,681,059.96	2,681,059.96	2,681,059.96	2,681,059.96
FUND BALANCE ADJUSTMENTS		(40,748.00)				
ENDING FUND BALANCE		2,681,059.96	2,681,059.96	2,553,497.01	2,681,059.96	2,681,059.96

REFUSE SERVICE FUND

Refuse Service Fund is designed to provide garbage collection and recycling for the residential customers within the City of Durand. The fund has been implemented to better administrate the service provided by Waste Management, the city's garbage contractor.

The Refuse Fund will transfer $47,000 to the General Fund for services that are supplied by the various departments. Rates for the 2024-2025 fiscal year need to be increased. Administration is recommending a 5% rate increase to ensure full transfers to the General Fund for administrative services provided in addition to Waste Management's annual price increases, per their approved contract.

	2022-2023	**2023-2024**	**2024-2025**
Residential Customer	**$17.85**	**$18.75**	**$19.70**
Senior Citizen/Disabled	**$14.33**	**$15.05**	**$15.80**

BUDGET REPORT FOR TY OF DURAND
Fund: 596 REFUS RVICE FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
596-000-445.000	PENALTY-INTEREST	7,386.18	7,500.00	6,352.82	7,500.00	8,000.00
596-000-628.000	REFUSE SERVICE FEES	250,494.82	257,500.00	241,282.12	263,550.00	265,000.00
Totals for dept 000 -		257,881.00	265,000.00	247,634.94	271,050.00	273,000.00
TOTAL ESTIMATED REVENUES		257,881.00	265,000.00	247,634.94	271,050.00	273,000.00

BUDGET REPORT FO[illegible]TY OF DURAND
Fund: 596 REFU[illegible]ERVICE FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 442 - REFUSE SERVICE EXPENSE						
596-442-729.000	POSTAGE	2,989.31	3,000.00	2,816.00	3,000.00	3,000.00
596-442-805.000	CONTRACT SERVICES	212,752.71	221,520.00	197,400.47	217,000.00	222,000.00
596-442-902.000	PRINTING	68.03	100.00	122.45	125.00	100.00
596-442-956.000	MISCELLANEOUS EXPENSE	74.98				
596-442-999.000	CONTINGENCY RESERVE		380.00		10,925.00	900.00
596-442-999.101	CONTRIBUTION TO GENERAL FUND	40,000.00	40,000.00	40,000.00	40,000.00	47,000.00
Totals for dept 442 - REFUSE SERVICE EXPENSE		255,885.03	265,000.00	240,338.92	271,050.00	273,000.00
TOTAL APPROPRIATIONS		255,885.03	265,000.00	240,338.92	271,050.00	273,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 596		1,995.97		7,296.02		
BEGINNING FUND BALANCE		3,089.91	5,085.88	5,085.88	5,085.88	5,085.88
ENDING FUND BALANCE		5,085.88	5,085.88	12,381.90	5,085.88	5,085.88

EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund provides an internal, centralized service, which functions as a replacement and maintenance system for all of the equipment used throughout the City of Durand in its various departments. The fund also provides a full-time mechanic, fuels and fluids supply and administration of the Equipment Revolving Fund operations.

It is the administration's intention to continue to maintain a revolving equipment purchase plan, and to service and maintain all equipment in the best possible condition. This fund also provides the insurance coverage for all motor vehicles in the City's fleet.

The Equipment Revolving Fund operates through transfers from the various city funds, which comprise the City of Durand budget, including Water, WWTP, Major/Local Streets and General Fund, and its specific departments of Police, Fire, Parks and Recreation and Administration. The revenues paid by these funds are designated as Equipment Rental and can be found in each department's expenditure budget. Equipment Rental rates are determined annually, based on information provided by the Michigan Department of Transportation. Rental rates for office equipment are based on actual cost to replace the specific item and its estimated service life.

Andrew Klenk - CDL B with Tanker and Airbrakes Endorsements, Associate Degree in Diesel Service Technology - Baker College, Michigan Mechanic Certification – Automotive Engine Repair, Automotive Front End and Steering, Heavy Duty Truck Brake Systems, Heavy Duty Suspension/Steering Systems, Heavy Duty Truck Electrical Systems and Heavy Duty Diesel Engine Repair, Confined space training, Training on large scale snow removal and ice management, EPA MVAC 609 Certification, International Master Truck and Bus Certifications, Cummins Engine Training, AIS Applied Hydraulics Certification, GASC Small Engine Repair Certification, EFSET 73 Proficient (CEFR C2) Certification, Vactor training, CPR and First Aid Training.

Schedule (01)

EXHIBIT B

PAYMENT SCHEDULE

FRONT END LOADER.

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

Date of First Payment: At Closing
Original Balance: $176,901.00
Total Number of Payments: Sixty-One (61)
Number of Payments Per Year: Twelve (12)

Pmt No.	Due Date	Contract Payment	Applied to Interest	Applied to Principal	*Purchase Option Price
1	At Closing	$1,796.62	$0.00	$1,796.62	Not Available
2	01-Jan-20	$1,796.62	$568.65	$1,227.97	Not Available
3	01-Feb-20	$1,796.62	$564.66	$1,231.96	Not Available
4	01-Mar-20	$1,796.62	$560.66	$1,235.96	Not Available
5	01-Apr-20	$1,796.62	$556.65	$1,239.97	$176,806.31
6	01-May-20	$1,796.62	$552.62	$1,244.00	$175,417.82
7	01-Jun-20	$1,796.62	$548.58	$1,248.04	$174,026.12
8	01-Jul-20	$1,796.62	$544.53	$1,252.09	$172,631.21
9	01-Aug-20	$1,796.62	$540.46	$1,256.16	$171,233.08
10	01-Sep-20	$1,796.62	$536.38	$1,260.24	$169,831.72
11	01-Oct-20	$1,796.62	$532.29	$1,264.33	$168,427.13
12	01-Nov-20	$1,796.62	$528.19	$1,268.43	$167,019.30
13	01-Dec-20	$1,796.62	$524.07	$1,272.55	$165,608.22
14	01-Jan-21	$1,796.62	$519.93	$1,276.69	$164,193.88
15	01-Feb-21	$1,796.62	$515.79	$1,280.83	$162,776.27
16	01-Mar-21	$1,796.62	$511.63	$1,284.99	$161,355.39
17	01-Apr-21	$1,796.62	$507.45	$1,289.17	$159,931.23
18	01-May-21	$1,796.62	$503.27	$1,293.35	$158,503.78
19	01-Jun-21	$1,796.62	$499.07	$1,297.55	$157,073.04
20	01-Jul-21	$1,796.62	$494.85	$1,301.77	$155,639.00
21	01-Aug-21	$1,796.62	$490.63	$1,305.99	$154,201.65
22	01-Sep-21	$1,796.62	$486.39	$1,310.23	$152,760.98
23	01-Oct-21	$1,796.62	$482.13	$1,314.49	$151,316.98
24	01-Nov-21	$1,796.62	$477.86	$1,318.76	$149,869.65
25	01-Dec-21	$1,796.62	$473.58	$1,323.04	$148,418.98
26	01-Jan-22	$1,796.62	$469.28	$1,327.34	$146,964.96
27	01-Feb-22	$1,796.62	$464.97	$1,331.65	$145,507.58
28	01-Mar-22	$1,796.62	$460.65	$1,335.97	$144,046.84
29	01-Apr-22	$1,796.62	$456.31	$1,340.31	$142,582.73
30	01-May-22	$1,796.62	$451.96	$1,344.66	$141,115.24
31	01-Jun-22	$1,796.62	$447.59	$1,349.03	$139,644.36
32	01-Jul-22	$1,796.62	$443.21	$1,353.41	$138,170.09
33	01-Aug-22	$1,796.62	$438.81	$1,357.81	$136,692.41
34	01-Sep-22	$1,796.62	$434.40	$1,362.22	$135,211.32
35	01-Oct-22	$1,796.62	$429.98	$1,366.64	$133,726.81
36	01-Nov-22	$1,796.62	$425.54	$1,371.08	$132,238.88

EXHIBIT B - CONTINUED

FRONT END LOADER

PAYMENT SCHEDULE

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

Pmt No.	Due Date	Contract Payment	Applied to Interest	Applied to Principal	*Purchase Option Price
					$130,747.51
37	01-Dec-22	$1,796.62	$421.09	$1,375.53	$129,252.70
38	01-Jan-23	$1,796.62	$416.62	$1,380.00	$127,754.44
39	01-Feb-23	$1,796.62	$412.14	$1,384.48	$126,252.72
40	01-Mar-23	$1,796.62	$407.64	$1,388.98	$124,747.53
41	01-Apr-23	$1,796.62	$403.13	$1,393.49	$123,238.87
42	01-May-23	$1,796.62	$398.61	$1,398.01	$121,726.73
43	01-Jun-23	$1,796.62	$394.07	$1,402.55	$120,211.10
44	01-Jul-23	$1,796.62	$389.51	$1,407.11	$118,691.97
45	01-Aug-23	$1,796.62	$384.94	$1,411.68	$117,169.33
46	01-Sep-23	$1,796.62	$380.36	$1,416.26	$115,643.18
47	01-Oct-23	$1,796.62	$375.76	$1,420.86	$114,113.50
48	01-Nov-23	$1,796.62	$371.15	$1,425.47	$112,580.29
49	01-Dec-23	$1,796.62	$366.52	$1,430.10	$111,043.54
50	01-Jan-24	$1,796.62	$361.87	$1,434.75	$109,503.25
51	01-Feb-24	$1,796.62	$357.21	$1,439.41	$107,959.40
52	01-Mar-24	$1,796.62	$352.54	$1,444.08	$106,411.99
53	01-Apr-24	$1,796.62	$347.85	$1,448.77	$104,861.00
54	01-May-24	$1,796.62	$343.14	$1,453.48	$103,306.43
55	01-Jun-24	$1,796.62	$338.42	$1,458.20	$101,748.28
56	01-Jul-24	$1,796.62	$333.69	$1,462.93	$100,186.53
57	01-Aug-24	$1,796.62	$328.94	$1,467.68	$98,621.17
58	01-Sep-24	$1,796.62	$324.17	$1,472.45	$97,052.20
59	01-Oct-24	$1,796.62	$319.39	$1,477.23	$95,479.61
60	01-Nov-24	$1,796.62	$314.59	$1,482.03	$0.00
61	01-Dec-24	$95,700.00	$309.83	$95,390.17	

City of Durand, Michigan

Signature

Colleen O'Toole, City Manager

Printed Name and Title

*Assumes all Contract Payments due to date are paid

SCBA

ATTACHMENT 2
PAYMENT SCHEDULE

RE: Schedule of Equipment No. 01, dated 1/15/2021, to Master Equipment Lease Purchase Agreement, dated as of 1/15/2021, between Community First National Bank, as Lessor, and City of Durand, as Lessee.

Lease Number: DURMI2021-01E

Asset # MACH- 000021

Amount Financed: $159,470.00

AMORTIZATION SCHEDULE

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
1	Due @ Closing	$33,796.61	$0.00	$33,796.61	Not Available
2	1/15/2022	$33,796.61	$3,750.10	$30,046.51	$97,539.42
3	1/15/2023	$33,796.61	$2,853.51	$30,943.10	$65,977.46
4	1/15/2024	$33,796.61	$1,930.17	$31,866.44	$33,473.69
5	1/15/2025	$33,796.61	$979.27	$32,817.34	$0.00
Grand Totals		$168,983.05	$9,513.05	$159,470.00	

less $2482 (interest)

LESSEE:
City of Durand

Lisa R. David

Lisa R. David, Clerk/Treasurer

DACKHOE

CNH INDUSTRIAL CAPITAL

Amortization Schedule

Date: September 22, 2021
Prepared By: eric brown
Dealer/Application #: 061073/2689979

"Buyer(s)":(Legal Name(s) and Address)
CITY OF DURAND
215 W CLINTON STREET
DURAND, MI 48429-1159
Phone. (989) 288 3113

"Seller": (Dealer's Legal Name and Address)
INA STORE, INC.
4770 ZELLE ROAD
BRIDGEPORT, MI 48722
Phone: (989) 777 1900

EQUIPMENT AND TRADE-IN DETAILS

N/U	"EQUIPMENT" (Make and Type)	MODEL	SERIAL NUMBER/PIN	HOURS	"CASH SALE PRICE"
N	Case Tractor Loader Backh	580SN WT	JJGN58WTLMC774326	5.0	$108,065.07
Attach:				TOTAL	$108,065.07

MAKE	"TRADE-IN EQUIPMENT" TYPE	MODEL	SERIAL NUMBER/PIN	HOURS	GROSS ALLOWANCE (In Dollars)	SECURED DEBT DUE (In Dollars)	NET TRADE-IN ALLOWANCE (In Dollars)
					N/A	N/A	N/A

CONTRACT/LEASE DETAILS

Rate Type Municipal Lease Term 60 APR/Chart 3.99 Payment Freq. Quarterly
Effective Date 09-21-2021 Interest/Lease Start Date 09-21-2021 Maturity Date 09-21-2026 Amt Fin./LSP $113,007.07

AMORTIZATION SCHEDULE :

Payment #	DATE	Payment Amount	Interest	Principal	Balance
1	09-21-2021	$52,000.00	$0.00	trade $52,000.00	$61,007.07
2	12-21-2021	$1,596.21	$608.55	$987.66	$60,019.41
2021 Totals		$53,596.21	$608.55	$52,987.66	
3	03-21-2022	$1,596.21	$598.69	$997.52	$59,021.89
4	06-21-2022	$1,596.21	$588.74	$1,007.47	$58,014.42
5	09-21-2022	$1,596.21	$578.69	$1,017.52	$56,996.90
6	12-21-2022	$1,596.21	$568.54	$1,027.67	$55,969.23
2022 Totals		$6,384.84	$2,334.66	$4,050.18	
7	03-21-2023	$1,596.21	$558.29	$1,037.92	$54,931.31
8	06-21-2023	$1,596.21	$547.94	$1,048.27	$53,883.04
9	09-21-2023	$1,596.21	$537.48	$1,058.73	$52,824.31
10	12-21-2023	$1,596.21	$526.92	$1,069.29	$51,755.02
2023 Totals		$6,384.84	$2,170.63	$4,214.21	
11	03-21-2024	$1,596.21	$516.26	$1,079.95	$50,675.07
12	06-21-2024	$1,596.21	$505.48	$1,090.73	$49,584.34
13	09-21-2024	$1,596.21	$494.60	$1,101.61	$48,482.73
14	12-21-2024	$1,596.21	$483.62	$1,112.59	$47,370.14
2024 Totals		$6,384.84	$1,999.96	$4,384.88	
15	03-21-2025	$1,596.21	$472.52	$1,123.69	$46,246.45
16	06-21-2025	$1,596.21	$461.31	$1,134.90	$45,111.55
17	09-21-2025	$1,596.21	$449.99	$1,146.22	$43,965.33
18	12-21-2025	$1,596.21	$438.55	$1,157.66	$42,807.67
2025 Totals		$6,384.84	$1,822.37	$4,562.47	
19	03-21-2026	$1,596.21	$427.01	$1,169.20	$41,638.47
20	06-21-2026	$1,596.17	$415.34	$1,180.83	$40,457.64
21	09-21-2026	$40,861.20	$403.56	$40,457.64	$0.00
2026 Totals		$44,053.58	$1,245.91	$42,807.67	$0.00
Grand Total		$123,189.15	$10,182.08	$113,007.07	full asset value

BUDGET REPORT FOF TY OF DURAND
Fund: 640 EQUIPMEI EVOLVING FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
640-000-401.000	USE OF FUND BALANCE		102,470.00		131,345.00	98,620.00
640-000-501.000	GRANT FUNDS	17,500.00				
640-000-528.000	FEDERAL GRANTS	22,984.70				
640-000-584.336	CONTRIBUTION FROM 336	33,796.61	33,800.00	33,796.61	33,800.00	33,800.00
640-000-590.101	EQUIPMENT RENTAL GENERAL FUND	21,000.00	21,000.00	15,750.00	21,000.00	21,000.00
640-000-590.191	EQUIPMENT RENTAL ELECTIONS	1,200.00	1,200.00	900.00	1,200.00	1,200.00
640-000-590.202	EQUIPMENT RENTAL MAJOR STREET	87,265.93	62,000.00	56,120.51	61,000.00	65,000.00
640-000-590.203	EQUIPMENT RENTAL LOCAL STREET	56,101.99	56,000.00	37,874.52	44,000.00	55,000.00
640-000-590.301	EQUIPMENT RENTAL POLICE DEPT	24,900.00	31,000.00	23,175.00	31,000.00	31,000.00
640-000-590.336	EQUIPMENT RENTAL FIRE DEPT	36,902.11	36,000.00	27,074.71	36,000.00	36,000.00
640-000-590.441	EQUIPMENT RENTAL DMF	13,620.70	14,000.00	16,879.65	20,000.00	17,000.00
640-000-590.590	EQUIPMENT RENTAL WWTP	21,716.31	13,000.00	20,355.30	22,000.00	17,000.00
640-000-590.591	EQUIPMENT RENTAL WATER DEPT	41,963.72	30,000.00	27,799.69	32,000.00	31,000.00
640-000-590.751	EQUIPMENT RENTAL PARKS/REC	4,159.09	5,000.00	1,381.44	2,000.00	5,000.00
640-000-635.000	MISCELLANEOUS INCOME	59.47				
640-000-665.000	INTEREST INCOME	72.39	100.00	7.64	20.00	100.00
640-000-673.000	SALE OF AN ASSET			2,775.00	2,775.00	
640-000-676.000	REIMBURSEMENTS	2,865.38		2,537.55	3,000.00	
Totals for dept 000 -		386,108.40	405,570.00	266,427.62	441,140.00	411,720.00
TOTAL ESTIMATED REVENUES		386,108.40	405,570.00	266,427.62	441,140.00	411,720.00

BUDGET REPORT FO[illegible]TY OF DURAND
Fund: 640 EQUIPME[illegible]EVOLVING FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 444 - EQUIPMENT REVOLVING EXPENSES						
640-444-702.000	SALARIES	38,020.63	43,000.00	36,698.08	43,000.00	46,000.00
640-444-710.000	OVERTIME	238.56		47.95	50.00	
640-444-717.000	FRINGE BENEFITS	13,396.23	14,000.00	12,077.78	15,000.00	15,000.00
640-444-719.000	FICA EXPENSE	3,502.19	3,670.00	3,022.03	3,300.00	3,520.00
640-444-720.000	COMPENSATED ABSENCES	5,740.37	5,000.00	3,047.84	4,700.00	5,200.00
640-444-757.000	SUPPLIES	380.00				
640-444-758.000	UNIFORMS	872.20	1,000.00	1,032.39	1,300.00	1,000.00
640-444-805.000	CONTRACT SERVICES	2,011.90	2,000.00	2,338.57	2,400.00	2,000.00
640-444-860.000	TRAVEL	606.00	500.00			
640-444-862.000	FUEL & FLUIDS	45,612.24	45,000.00	43,215.35	45,000.00	46,000.00
640-444-910.000	INSURANCE	17,878.75	20,000.00	18,401.40	18,400.00	20,000.00
640-444-931.000	REPAIRS/MNT EQUIPMENT	86,843.62	70,000.00	67,975.49	80,000.00	75,000.00
640-444-932.000	COMPUTER REPAIRS/MNT	32,695.79	35,000.00	40,419.27	43,000.00	35,000.00
640-444-957.000	TRAINING	1,873.55	3,000.00	1,526.04	1,550.00	2,000.00
640-444-958.000	BANK SERVICE CHARGES	21.04				
640-444-965.000	DEPRECIATION	175,545.75	155,000.00	88,186.63	170,000.00	150,000.00
640-444-970.000	CAPITAL OUTLAY	1,881.61		5,040.00	5,040.00	
640-444-995.000	INTEREST EXPENSE	7,205.13	8,400.00	6,498.15	8,400.00	11,000.00
Totals for dept 444 - EQUIPMENT REVOLVING EXPENSES		434,325.56	405,570.00	329,526.97	441,140.00	411,720.00
TOTAL APPROPRIATIONS		434,325.56	405,570.00	329,526.97	441,140.00	411,720.00
NET OF REVENUES/APPROPRIATIONS - FUND 640		(48,217.16)		(63,099.35)		
BEGINNING FUND BALANCE		827,117.31	777,887.79	777,887.79	777,887.79	777,887.79
FUND BALANCE ADJUSTMENTS		(1,012.36)				
ENDING FUND BALANCE		777,887.79	777,887.79	714,788.44	777,887.79	777,887.79

FRINGE BENEFIT PROGRAM

The Fringe Benefit Fund is an Internal Service Fund designed to operate from contributions received from other funds and departments within the budget. Fringe Benefit Fund is designed to accurately account for employee fringe benefits.

At this time, all full-time employees receive a benefit package that includes health and prescription drug care, optical/dental coverage, short term and long-term disability, as well as group life insurance.

Included in the 2024-2025 budget is the Michigan Employees Retirement System (MERS) contribution which provides retirement benefits to our retirees and future benefits for our current employees. The budget also includes premiums for medical, dental and vision coverage for current and retired employees, based on years of service and date of hire.

BUDGET REPORT FOR CITY OF DURAND
Fund: 710 FRINGE BENEFIT FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
710-000-676.000	REIMBURSEMENTS	37,632.96	40,000.00	31,828.21	42,000.00	42,000.00
710-000-676.101	CONTRIBUTION FROM GENERAL FUND	500,843.79	500,000.00	419,971.80	501,000.00	510,000.00
710-000-676.249	CONTRIBUTION FROM BLDG	9,177.16	8,000.00	4,899.45	6,000.00	7,000.00
710-000-676.590	CONTRIBUTION FROM WWTP	69,342.93	65,000.00	57,511.28	71,000.00	70,000.00
710-000-676.591	CONTRIBUTION FROM WATER DEPT	70,374.97	65,000.00	57,511.26	71,000.00	70,000.00
710-000-676.640	CONTRIBUTION FR EQ REVOLVING	11,306.34	12,000.00	9,644.66	12,000.00	12,000.00
Totals for dept 000 -		698,678.15	690,000.00	581,366.66	703,000.00	711,000.00
TOTAL ESTIMATED REVENUES		698,678.15	690,000.00	581,366.66	703,000.00	711,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 710 FRINGE BENEFIT FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 851 - FRINGE BENEFITS EXPENSE						
710-851-708.000	LIFE / DISABILITY	14,673.22	16,000.00	12,631.66	15,000.00	16,000.00
710-851-709.000	OPTICAL & DENTAL	33,625.46	35,000.00	29,801.81	33,000.00	35,000.00
710-851-712.000	WORKMAN'S COMPENSATION	18,797.00				
710-851-713.000	M.E.R.S.	336,062.13	330,000.00	293,605.53	355,000.00	355,000.00
710-851-714.000	HOSPITALIZATION	293,978.35	309,000.00	268,457.27	300,000.00	305,000.00
Totals for dept 851 - FRINGE BENEFITS EXPENSE		697,136.16	690,000.00	604,496.27	703,000.00	711,000.00
TOTAL APPROPRIATIONS		697,136.16	690,000.00	604,496.27	703,000.00	711,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 710		1,541.99		(23,129.61)		
BEGINNING FUND BALANCE		4,389.70	4,055.69	4,055.69	4,055.69	4,055.69
FUND BALANCE ADJUSTMENTS		(1,876.00)				
ENDING FUND BALANCE		4,055.69	4,055.69	(19,073.92)	4,055.69	4,055.69

OPEB MERS RHFV Fund

The OPEB MERS RHFV Fund is an Investment Trust Fund. It is designed to hold the funds invested with MERS in a trust directly related to the City's Other Post-Employment Benefits (OPEB). Employees hired prior to July 1, 2013 receive retiree healthcare benefits and this trust is intended to help address those costs. It was initially funded with the $100,000 set aside in the General Fund by Council in July 2009. In August of 2017 Council approved the OPEB MERS RHFV Trust and those funds were then transferred to the new 737 Fund to track all gains and losses associated with the trust.

In fiscal year 2018-2019, the City began depositing an additional $20,000 into the trust with $10,000 each coming from the water and sewer funds. The same has been budgeted for fiscal year 2024-2025. Other line items within this fund account for interest earned on the investments, bank service charges, and a "contingency" line item which is what administration estimates will be added to fund balance at the end of the budgeted fiscal year.

BUDGET REPORT FOR CITY OF DURAND
Fund: 737 OP ERS RHFV

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
737-000-588.590	TRANSFER IN FROM 590	10,000.00	10,000.00		10,000.00	10,000.00
737-000-588.591	TRANSFER IN FROM 591	10,000.00	10,000.00		10,000.00	10,000.00
737-000-665.000	INTEREST INCOME	14,939.37	5,000.00	21,151.41	22,000.00	10,000.00
Totals for dept 000 -		34,939.37	25,000.00	21,151.41	42,000.00	30,000.00
TOTAL ESTIMATED REVENUES		34,939.37	25,000.00	21,151.41	42,000.00	30,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 737 OP ERS RHFV

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 259 - OPEB MERS RHFV DEPT						
737-259-958.000	BANK SERVICE CHARGES	375.58	350.00	377.87	400.00	350.00
737-259-999.000	CONTINGENCY RESERVE		24,650.00		41,600.00	29,650.00
Totals for dept 259 - OPEB MERS RHFV DEPT		375.58	25,000.00	377.87	42,000.00	30,000.00
TOTAL APPROPRIATIONS		375.58	25,000.00	377.87	42,000.00	30,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 737		34,563.79		20,773.54		
BEGINNING FUND BALANCE		198,896.99	233,460.78	233,460.78	233,460.78	233,460.78
ENDING FUND BALANCE		233,460.78	233,460.78	254,234.32	233,460.78	233,460.78

SIDEWALK FUND

The Sidewalk Improvement Program was created to revitalize the sidewalks in the residential areas of the community, as well as to aid in reducing the City's property liability by providing safer pathways for pedestrian traffic.

This program has a built-in financing mechanism for residential sidewalk replacement by which the property owner will repay the City in three equal installments of a three-year period of time. For FY 23-24 we completed a sidewalk project in Dover Estates but with staff turnover and a full scope of projects already slated for FY24-25 it is uncertain when this program may resume.

BUDGET REPORT FOR ITY OF DURAND
Fund: 865 SI ALK FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES						
Dept 000						
865-000-401.000	USE OF FUND BALANCE		25,000.00		6,515.00	18,500.00
865-000-403.000	PROPERTY TAX		25,000.00	7,293.75	7,300.00	1,500.00
865-000-610.000	PERMITS	20.00		595.00	595.00	
Totals for dept 000 -		20.00	50,000.00	7,888.75	14,410.00	20,000.00
TOTAL ESTIMATED REVENUES		20.00	50,000.00	7,888.75	14,410.00	20,000.00

BUDGET REPORT FOR [illegible]TY OF DURAND
Fund: 865 SI[illegible]ALK FUND

Calculations as of 05/31/2024

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 ACTIVITY THRU 05/31/24	2023-24 PROJECTED ACTIVITY	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS						
Dept 443 - SIDEWALK EXPENSE						
865-443-805.000	CONTRACT SERVICES		50,000.00	14,407.50	14,410.00	20,000.00
865-443-958.000	BANK SERVICE CHARGES	12.73				
Totals for dept 443 - SIDEWALK EXPENSE		12.73	50,000.00	14,407.50	14,410.00	20,000.00
TOTAL APPROPRIATIONS		12.73	50,000.00	14,407.50	14,410.00	20,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 865		7.27		(6,518.75)		
	BEGINNING FUND BALANCE	31,263.11	31,270.38	31,270.38	31,270.38	31,270.38
	ENDING FUND BALANCE	31,270.38	31,270.38	24,751.63	31,270.38	31,270.38
ESTIMATED REVENUES - ALL FUNDS		7,138,927.39	8,259,885.00	6,289,155.56	9,619,880.00	9,647,295.00
APPROPRIATIONS - ALL FUNDS		7,573,313.83	8,259,885.00	6,482,868.57	9,619,880.00	9,647,295.00
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		(434,386.44)		(193,713.01)		
BEGINNING FUND BALANCE - ALL FUNDS		11,726,687.07	11,207,916.27	11,207,916.27	11,207,916.27	11,212,247.35
FUND BALANCE ADJUSTMENTS - ALL FUNDS		(84,384.36)	4,331.08	4,331.08	4,331.08	
ENDING FUND BALANCE - ALL FUNDS		11,207,916.27	11,212,247.35	11,018,534.34	11,212,247.35	11,212,247.35