

Home of the **RAILROADERS**

Established 1887

2023/2024

Budget

2023/2024 Budget Highlights

The 2023/2024 Budget is one that should mark some major accomplishments and limit spending after a year of frequent maintenance issues. It will also mark 6 years since implementing several new General Fund cost-saving measures back in 2018/2019 under previous administration. The overall outcome is that the City has successfully been able to maintain its General Fund expenditures to fall below or in-line with revenues. There is an anticipated use of fund balance for this fiscal year but we are optimistic that non-budgeted for items and ARPA reimbursements will wipe that out. Fund Balance remains healthy and is intended to serve as stability in General Fund operations during economic downturns, emergencies, and budget hardships. Keeping these reserves intact and continuing to find ways to provide for our residents and business remains paramount.

The 2022-2023 fiscal year can be described as a year that provided optimism but saw unexpected maintenance dominant portions of the budget. Going in to the 2023/2024 fiscal year it is anticipated that the City will eclipse its peak revenue for property tax and revenue sharing since 2010 by 0.67%. The independent water/sewer rate analysis that was completed as a guide to follow with annual rate increases may need to be tweaked because it was discovered that the City of Durand on average loses 2 million gallons each year. Efforts need be focused on discovering the reason for this issue and then addressing it.

In the coming fiscal year, the City will continue to prioritize infrastructure improvements and economic development opportunities that will supplement our economic growth. This includes the construction of a roughly \$2.5 million WWTP upgrade through CWSRF, demolition of the "Old Simplicity" building, and potentially some road/water main projects. Each of these projects having varying finish deadlines but show that the City is dedicated to improving the infrastructure and doing what we can to cultivate economic development. We will continue to see new home construction in the Creeppoint Estates subdivision this year which could continue another year or two. The "Mega Site" will hopefully continue to make progress and land a user. The City will continue pursuing grant opportunities and other options for additional funds that can help assist in completing additional projects. With the notice of selection from the Elissa Slotkin Community Project Funding putting forward \$1,000,000 funding request for Trumble Park we eagerly await word how much we will receive and can start working on the project.

Finally, with challenges the past year has presented it is important to continue to follow plans the City has in place to continue to move forward. Being diligent and calculated in our expenditures remains important as well as finding ways to grow. The City now has made strides in being recognized as a Redevelopment Ready Community, has a recent Capital Improvement Plan, and has a third party Planning Study that all help provide a framework in which to aspire and work towards.

For questions regarding budgeted revenues or expenses please contact the City Manager at chorvath@durandmi.com.

City of Durand Public Officials

2023-2024

Elected Officials

| | |
|----------------|------------------|
| Mayor: | Jeffrey Brands |
| Mayor Pro-Tem: | Richard Folaron |
| City Council: | Brian Boggs, PhD |
| | Deborah Doyle |
| | Nick Florindi |
| | Patrick O'Connor |
| | Sara Pettit |

Administration

| | |
|---------------------------------------|-----------------|
| City Manager: | Cameron Horvath |
| City Clerk: | Mindy McKay |
| City Attorney: | Matthew McKone |
| City Treasurer: | Beth Chapman |
| Director of Public Works & Utilities: | Andrew Bisaha |
| Police Chief: | Jason Hartz |
| Fire Chief: | Nick Spaniola |
| Assessor: | Steve Vaughn |
| Building/Zoning: | Nathan Charles |

FULL TIME EMPLOYEES SENIORITY LIST 2023-2024

| DATE OF HIRE | EMPLOYEE | POSITION |
|--------------|-------------------|----------------------------------|
| 07/1/1991 | Hart, Michelle | Receptionist/Election Specialist |
| 09/1/1996 | Hartz, Jason | Police Chief |
| 10/20/1998 | Witherell, Robert | Water/WWTP Foreman |
| 07/07/2008 | McKay, Melinda | Clerk |
| 04/21/2014 | Nixon, James | DPW Foremen |
| 12/10/2014 | Moffit, Kurt | Police Officer |
| 01/01/2017 | Chapman, Bethany | Treasurer |
| 07/01/2017 | Orr, Joseph | Police Officer |
| 05/01/2019 | Stewart, Jordan | Water/WWTP Operator |
| 08/19/2019 | Drlik, Dwain | Water Operator |
| 08/26/2019 | Witherell, Adam | DPW Maintenance II |
| 07/20/2020 | Klenk, Andrew | Mechanic |
| 10/20/2020 | Bisaha, Andrew | DPW Director |
| 12/14/2020 | Hart, Bill | DPW Maintenance I |
| 04/01/2021 | Shenk, Michael | Police Officer |
| 04/05/2021 | Horvath, Cameron | City Manager |
| 07/01/2021 | Spencer, Noah | Police Officer |
| 07/26/2021 | Maquet, Brandon | DPW Maintenance II |
| 08/09/2021 | Lamrouex, William | Water/WWTP Operator |
| 03/16/2022 | Noelle, Nicole | Police Officer |
| 11/28/2022 | Smith, Frazier | DPW Maintenance I |

PART-TIME EMPLOYEES

| | | |
|------------|------------------|---------------------|
| 06/25/2002 | Peters, Sandra | PD Admin |
| 09/24/2021 | Wallander, Wendy | Janitor |
| 11/09/2021 | Horsely, Chris | I.T |
| 07/05/2022 | Fremd, Lane | Treasurer Assistant |
| 03/14/2023 | Pettyjohn, Ann | Clerk Assistant |
| 05/09/2023 | Jewell, Denver | DPW |

POLICE DEPARTMENT

| | |
|--------------------|------------|
| Conklin, Gary | 04/13/2022 |
| Colin, Sara | 05/18/2022 |
| Freeman, Amber | 10/19/2022 |
| VanderMolen, Larry | 04/25/2023 |

CROSSING GUARDS

Watson, Stacey 11/01/2021

FIRE DEPARTMENT

| | | | | | |
|----------------|------------|------------------|------------|-------------------|------------|
| Nemitz, Jason | 12/06/1996 | Bailey, Monica | 04/01/2016 | Leonard, Scott | 07/03/2020 |
| Spaniola, Nick | 07/25/1997 | Watson, Josiah | 04/09/2017 | Rinz, Emily | 09/15/2020 |
| Watson, Nathan | 11/09/2004 | Donovan, Stephen | 05/01/2018 | Witherell, Adam | 03/01/2022 |
| Rinz, Steve | 07/01/2014 | Pettit, Nicholas | 08/20/2018 | Schweikert, Titus | 11/15/2022 |
| Demo, Justin | 07/01/2014 | Benedict, Chris | 04/05/2019 | | |

CITY OF DURAND

NOTICE OF PUBLIC HEARING

A public hearing on 2023-2024 General Fund budget for the City of Durand will be held on Monday, May 15, 2023 at 6:30 p.m. Copies of the proposed budget are on file in the office of the City Clerk and can be found on the City's website at www.durandmi.com. The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing. The proposed millage rate is 21.9981 mills.

16.2831 General Operating
3.8500 Streets
1.6500 Ambulance
0.2150 Public Transportation
TOTAL: 21.9981 Mills

This millage reflects a 0.1500 mil decrease from the 2022-2023 budget year.

CITY OF DURAND 2023-2024 Proposed Budget

GENERAL FUND

Revenues:

| | |
|----------------------|---------------------|
| Locally raised taxes | \$ 1,175,000 |
| Shared revenues | 520,000 |
| Other revenues | 824,375 |
| TOTAL | \$ 2,519,375 |

Expenditures:

Departments:

| | |
|--------------------------|---------------------|
| Administrative | \$ 334,950 |
| Legislative | 16,115 |
| City Manager | 144,570 |
| Elections | 19,935 |
| Assessor | 31,400 |
| Clerk | 212,965 |
| Treasurer | 139,050 |
| Police | 845,750 |
| Fire | 146,725 |
| Director of Public Works | 133,075 |
| Public Works | 414,500 |
| Parks & Recreation | 68,040 |
| Planning | 12,300 |
| TOTAL | \$ 2,519,375 |

MAJOR STREET FUND**Revenues:**

TOTAL \$ 331,000

Expenditures:

Maintenance \$ 301,000

Administration 30,000

TOTAL \$ 331,000

LOCAL STREET FUND**Revenues:**

TOTAL \$ 352,000

Expenditures:

Maintenance \$ 343,000

Administration \$ 9,000

TOTAL \$ 352,000

STREET PROJECTS FUND**Revenues:**

TOTAL \$ 200,000

Expenditures:

TOTAL \$ 200,000

AMBULANCE FUND**Revenues:**

TOTAL \$ 122,500

Expenditures:

TOTAL \$ 122,500

BUILDING INSPECTOR FUND**Revenues:**

TOTAL \$ 47,890

Expenditures:

TOTAL \$ 47,890

STREET MILLAGE DEBT RETIREMENT FUND**Revenues:**

TOTAL \$ 284,000

Expenditures:

TOTAL \$ 284,000

DOWNTOWN DEVELOPMENT AUTHORITY FUND**Revenues:**

TOTAL \$ 85,640

Expenditures:

TOTAL \$ 85,640

WASTE WATER TREATMENT PLANT FUND

Revenues:

| | | |
|--------------|----|-----------|
| Sewer Bills | \$ | 1,210,000 |
| Other Income | \$ | 407,605 |
| TOTAL | \$ | 1,617,605 |

Expenditures:

| | | |
|-------|----|-----------|
| TOTAL | \$ | 1,617,605 |
|-------|----|-----------|

WATER FUND

Revenues:

| | | |
|--------------|----|-----------|
| Water Bills | \$ | 1,020,000 |
| Other Income | \$ | 244,305 |
| TOTAL | \$ | 1,264,305 |

Expenditures:

| | | |
|-------|----|-----------|
| TOTAL | \$ | 1,264,305 |
|-------|----|-----------|

REFUSE SERVICE FUND

Revenues:

| | | |
|-------|----|---------|
| TOTAL | \$ | 265,000 |
|-------|----|---------|

Expenditures:

| | | |
|-------|----|---------|
| TOTAL | \$ | 265,000 |
|-------|----|---------|

EQUIPMENT REVOLVING FUND

Revenues:

| | | |
|-------|----|---------|
| TOTAL | \$ | 405,570 |
|-------|----|---------|

Expenditures:

| | | |
|-------|----|---------|
| TOTAL | \$ | 405,570 |
|-------|----|---------|

FRINGE BENEFIT FUND

Revenues:

| | | |
|-------|----|---------|
| TOTAL | \$ | 690,000 |
|-------|----|---------|

Expenditures:

| | | |
|-------|----|---------|
| TOTAL | \$ | 690,000 |
|-------|----|---------|

OPEB MERS RHFV FUND

Revenues:

TOTAL

| | | |
|---------------|----|--------|
| Expenditures: | \$ | 25,000 |
|---------------|----|--------|

TOTAL

| | |
|----|--------|
| \$ | 25,000 |
|----|--------|

SIDEWALKS FUND

Revenues:

| | | |
|-------|----|--------|
| TOTAL | \$ | 50,000 |
|-------|----|--------|

Expenditures:

| | | |
|-------|----|--------|
| TOTAL | \$ | 50,000 |
|-------|----|--------|

Mindy McKay
City Clerk

**DURAND CITY COUNCIL
RESOLUTION
ADOPTION OF ANNUAL BUDGET**

MOTION BY: _____, SUPPORTED BY: _____ TO ADOPT THE FOLLOWING RESOLUTION:

WHEREAS, The City Charter of the City of Durand, Michigan states that “not later than the second meeting in May, the City Council shall, by Resolution, adopt the Budget, for the next Fiscal Year, and, shall provide for a levy, of the amount necessary, to be raised by taxes, upon real and personal property for Municipal Purposes”...

NOW, THEREFORE, BE IT RESOLVED, that the budget for the City Fiscal year beginning July 1, 2023 as recommended by Administration and adopted by the City Council, and as described in the Summary as follows:

| | <u>Revenues</u> | <u>Expenditures</u> |
|---------------------|-----------------|---------------------|
| General Fund | \$2,519,375 | \$2,519,375 |

Be the same and is hereby adopted, and, the amount therein provided as recommended, appropriations are hereby appropriated according to the department totals;

BE IT FURTHER RESOLVED, that in order to carry-out the provisions of the above described Budget, the following tax rate be applied to the completed Assessment Roll Valuation of \$76,437,304 as approved by the City of Durand Board of Review and required by the State Constitution, and be applied to all properties, subject to the Commercial Facilities Taxes, which shall have one-half of the tax rate applied, and be applied to all properties subject to the same;

WHEREAS, The Total City Tax Levy, as of July 1, 2023, shall be 16.2831 per \$1,000 of taxable valuation subject to all related provisions of the Truth in Taxation and Headlee Amendment and, 3.8500 per \$1,000.00 of Taxable Valuation Tax Levy for Street Debt Millage, and 1.6500 per \$1,000.00 of Taxable Valuation Tax Levy for Ambulance Services and 0.2150 per \$1,000.00 for Taxable Valuation Tax Levy for Public Transportation.

BE IT FURTHER RESOLVED, to adopt the following City of Durand Budgets:

| | |
|--------------------------------|------------|
| Major Streets | \$ 331,000 |
| Local Streets | 352,000 |
| Street Fund | 200,000 |
| Ambulance Fund | 122,500 |
| Building Inspector Fund | 47,890 |
| Streets- Debt Service Fund | 284,000 |
| Downtown Development Authority | 85,640 |
| WWTP Fund | 1,617,605 |
| Water Fund | 1,264,305 |
| Refuse Service | 265,000 |
| Equipment Revolving | 405,570 |
| Fringe Benefits | 690,000 |
| OPEB MERS RHFV | 25,000 |
| Sidewalks | 50,000 |

and all other Capitol Improvement Projects for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024;

BE IT FURTHER RESOLVED, that the City Manager as Chief Administrative Officer be allowed to exceed any line item or department or fund including both revenues and expenditures providing that the total end of the year expenditures totals "TOTAL" or "GRAND TOTAL" to a value less than the amount extra revenues appropriation should exceed either of the above prior to such exceeding, the City Council must make a supplemental adjustment to the appropriation.

YEAS:

NAYS:

MOTION CARRIED:

CERTIFICATION

I, Mindy McKay, Clerk for the City of Durand, Michigan, hereby certify that the above resolution was passed at a special City Council Meeting held on May 15, 2023.

Mindy McKay, City Clerk

| | General Fund Operating Property Taxes | Revenue Sharing | Total | % Change |
|-----------|---------------------------------------|-----------------|-----------------|----------|
| 6/30/1997 | \$ 677,628.00 | \$ 483,129.00 | \$ 1,160,757.00 | - |
| 6/30/1998 | \$ 711,907.00 | \$ 577,984.00 | \$ 1,289,891.00 | 11.12% |
| 6/30/1999 | \$ 734,669.00 | \$ 546,735.00 | \$ 1,281,404.00 | -0.66% |
| 6/30/2000 | \$ 827,767.00 | \$ 638,195.00 | \$ 1,465,962.00 | 14.40% |
| 6/30/2001 | \$ 818,334.00 | \$ 667,432.00 | \$ 1,485,766.00 | 1.35% |
| 6/30/2002 | \$ 925,750.00 | \$ 642,575.00 | \$ 1,568,325.00 | 5.56% |
| 6/30/2003 | \$ 970,120.00 | \$ 578,205.00 | \$ 1,548,325.00 | -1.28% |
| 6/30/2004 | \$ 992,994.00 | \$ 534,805.00 | \$ 1,527,799.00 | -1.33% |
| 6/30/2005 | \$ 1,003,180.00 | \$ 528,945.00 | \$ 1,532,125.00 | 0.28% |
| 6/30/2006 | \$ 1,050,417.00 | \$ 523,028.00 | \$ 1,573,445.00 | 2.70% |
| 6/30/2007 | \$ 1,080,504.00 | \$ 510,192.00 | \$ 1,590,696.00 | 1.10% |
| 6/30/2008 | \$ 1,147,434.00 | \$ 507,368.00 | \$ 1,654,802.00 | 4.03% |
| 6/30/2009 | \$ 1,169,309.00 | \$ 491,824.00 | \$ 1,661,133.00 | 0.38% |
| 6/30/2010 | \$ 1,243,755.00 | \$ 439,940.00 | \$ 1,683,695.00 | 1.36% |
| 6/30/2011 | \$ 1,151,895.00 | \$ 439,940.00 | \$ 1,591,835.00 | -5.46% |
| 6/30/2012 | \$ 1,108,634.00 | \$ 376,421.00 | \$ 1,485,055.00 | -6.71% |
| 6/30/2013 | \$ 1,045,492.00 | \$ 390,758.00 | \$ 1,436,250.00 | -3.29% |
| 6/30/2014 | \$ 985,620.00 | \$ 403,338.00 | \$ 1,388,958.00 | -3.29% |
| 6/30/2015 | \$ 1,008,928.00 | \$ 411,821.00 | \$ 1,420,749.00 | 2.29% |
| 6/30/2016 | \$ 989,388.00 | \$ 411,568.00 | \$ 1,400,956.00 | -1.39% |
| 6/30/2017 | \$ 974,431.00 | \$ 426,698.00 | \$ 1,401,129.00 | 0.01% |
| 6/30/2018 | \$ 991,060.00 | \$ 436,812.00 | \$ 1,427,872.00 | 1.91% |
| 6/30/2019 | \$ 1,009,627.00 | \$ 449,784.00 | \$ 1,459,411.00 | 2.21% |
| 6/30/2020 | \$ 1,021,438.00 | \$ 427,068.00 | \$ 1,448,506.00 | -0.75% |
| 6/30/2021 | \$ 1,071,980.00 | \$ 460,000.00 | \$ 1,531,980.00 | 5.76% |
| 6/30/2022 | \$ 1,085,000.00 | \$ 455,000.00 | \$ 1,540,000.00 | 0.52% |
| 6/30/2023 | \$ 1,135,000.00 | \$ 500,000.00 | \$ 1,635,000.00 | 6.17% |
| 6/30/2024 | \$ 1,175,000.00 | \$ 520,000.00 | \$ 1,695,000.00 | 3.67% |

The current projected City of Durand tax revenues are

0.67%

above peak 2010 tax revenue levels.

GENERAL FUND PROGRAM

The General Fund is the source of revenue for general operations within the City of Durand. The City Manager, City Clerk, City Treasurer, and their respective employees, provide information and assistance to residents through administrative services. Police and Fire departments provide public safety. City Council, Assessing, Public Works, Parks and Recreation, Planning, and Elections round out the remainder of departments within the General Fund.

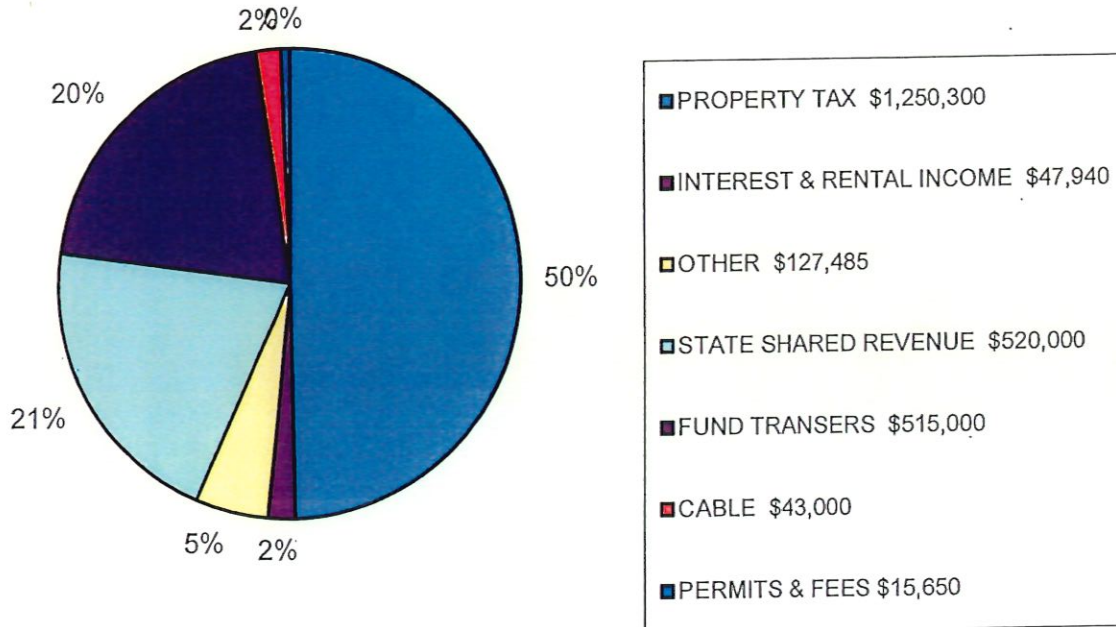
The total estimated revenue to be generated by the General Fund for the proposed 2023-2024 budget is \$2,519,375. General Fund revenues are provided mostly by millage, which the City Council levies annually at budget hearings held during the regular meetings in May. The 2023 March Board of Review resulted in an Ad Valorem taxable value of \$76,437,304, which equates to \$1,244,636 in General Fund property tax revenues. The DDA then receives a portion of this revenue in the form of its capture, for a total net of \$1,201,267. \$1,175,000 has been budgeted to account for possible losses subsequent to the March Board of Review.

State Revenue Sharing represents the other major revenue source of the General Fund. The 2023-2024 Budget anticipates receipts of approximately \$520,000. This amount comes from projections provided by the Office of Revenue and Tax Analysis, Michigan Department of Treasury. The City's peak year occurred during the 2000-2001 fiscal year, with Revenue Sharing receipts totaling \$667,432. On the low end, fiscal year 2011-2012 resulted in receipts of only \$376,421. Although we have seen a gradual increase over the last decade, it is likely that State Shared Revenue will not rebound to the amounts experienced in peak years.

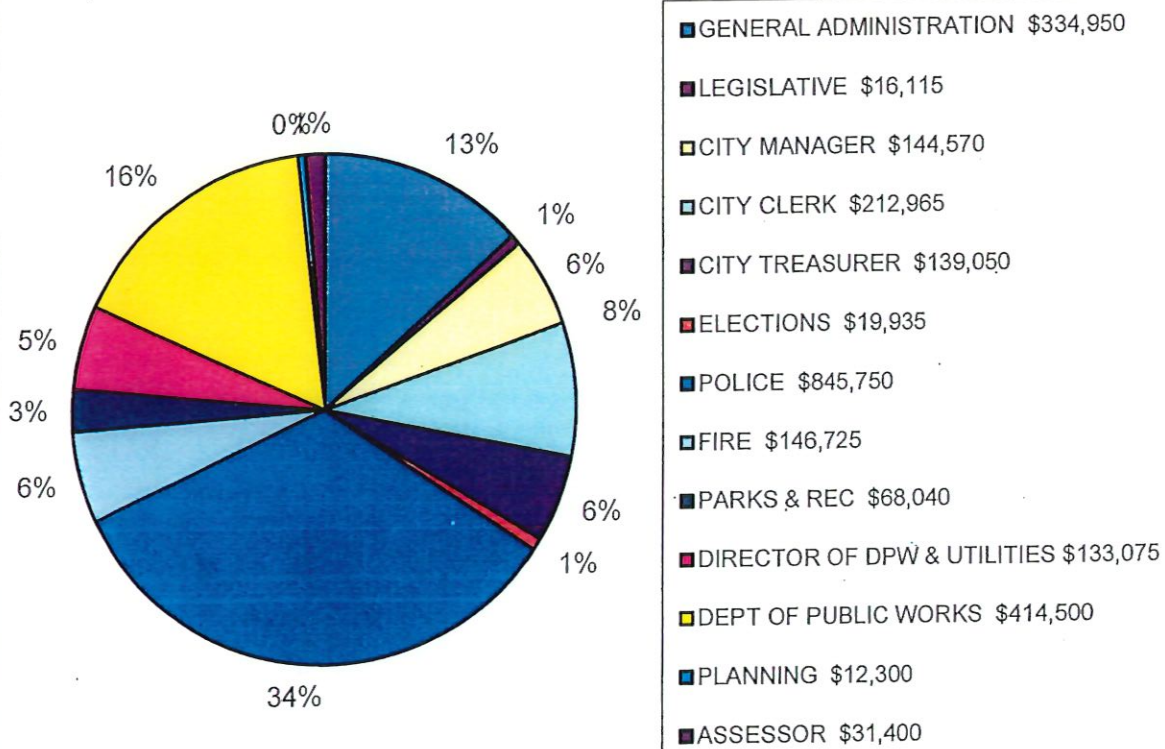
Inter-fund transfers account for approximately 20% of the General Fund's revenue this budget year. These transfers are received for payment of the services that the departments within the General Fund provide. Major and Local Streets, WWTP, Water, Refuse, and the Ambulance Fund will contribute to the General Fund to meet the costs of producing water/sewer billings, preparing Act 51 reports, maintaining roadways, general administrative duties for these departments, and creating the annual budgets.

Expenditures within the General Fund include building and maintenance for City Hall, including utilities; contract services which contain funding for the City Attorney's contract and general engineering services; the city's commitment to contribute to SEDP, 1/3 of the "DIG" project loan payment; and the general fund portion of the Honeywell project loan. Other General Fund Administrative expenditures include the line item for the audit, property and liability insurance, PA 425 and 108 payments due to Vernon Township, and a portion of the Building Inspector's salary reflecting the duties he performs that fall under the General Fund.

GENERAL FUND REVENUES



GENERAL FUND EXPENDITURES



NOT A REQUIRED STATE REPORT

05/15/2023 09:18 AM
Db: City Of Durand 2023

2023

L-4022-TAXABLE

This report will not crossfoot

COUNTY Shiawassee

CITY OR TOWNSHIP DURAND

| REAL PROPERTY | | 2022 Board of Review | Losses | (+/-) Adjustment | Additions | 2023 Board of Review |
|-----------------------|-------|----------------------|-----------|------------------|-----------|----------------------|
| | Count | | | | | |
| 101 Agricultural | 0 | 0 | 0 | 0 | 0 | 0 |
| 201 Commercial | 122 | 19,157,184 | 0 | 907,092 | 0 | 20,004,002 |
| 301 Industrial | 12 | 2,078,726 | 0 | 101,130 | 0 | 2,179,856 |
| 401 Residential | 1,265 | 45,452,698 | 249,335 | 4,178,492 | 243,990 | 49,464,646 |
| 501 Timber - Cutover | 0 | 0 | 0 | 0 | 0 | 0 |
| 601 Developmental | 0 | 0 | 0 | 0 | 0 | 0 |
| 800 TOTAL REAL | 1,399 | 66,688,608 | 249,335 | 5,186,714 | 243,990 | 71,648,504 |
| PERSONAL PROPERTY | | 2022 Board of Review | Losses | (+/-) Adjustment | Additions | 2023 Board of Review |
| | Count | | | | | |
| 151 Agricultural | 0 | 0 | 0 | 0 | 0 | 0 |
| 251 Commercial | 211 | 2,240,400 | 626,700 | -127,000 | 176,100 | 1,662,800 |
| 351 Industrial | 6 | 337,700 | 139,200 | -200 | 0 | 198,300 |
| 451 Residential | 0 | 0 | 0 | 0 | 0 | 0 |
| 551 Utility | 1 | 3,014,900 | 17,500 | -144,000 | 74,300 | 2,927,700 |
| 850 TOTAL PERSONAL | 218 | 5,593,000 | 783,400 | -271,200 | 250,400 | 4,788,800 |
| TOTAL REAL & PERSONAL | 1,617 | 72,281,608 | 1,032,735 | 4,915,514 | 494,390 | 76,437,304 |
| TOTAL TAX EXEMPT | 122 | | | | | |

2023 MRF
MCL 211.34d "Headlee" $\frac{2022TV - Losses \times \text{Inflation Rate } 7.9\%}{2023TV - Additions}$

$$\frac{(72,281,608 - 1,032,735) \cdot 1.079}{76,437,304 - 494,390}$$

$$= 1.0006$$

$$2023 Operating = 16.2851$$

"DIG"
101
394
590
EXHIBIT A

September 30, 2015
Page 3

City of Durand, Shiawassee County
Installment Purchase Agreement proposal \$450,000

Payment Schedule

| Date | Interest Rate | Total Payment | Interest Portion | Principal Portion | Outstanding Balance |
|--------------|---------------|---------------|------------------|-------------------|---------------------|
| 10/31/2015 | | | | | 450,000.00 |
| 5/1/2016 | 2.680% | 51,063.50 | 6,063.50 | 45,000.00 | 405,000.00 |
| 11/1/2016 | 2.680% | 5,427.00 | 5,427.00 | 0.00 | 405,000.00 |
| 5/1/2017 | 2.680% | 50,427.00 | 5,427.00 | 45,000.00 | 360,000.00 |
| 11/1/2017 | 2.680% | 4,824.00 | 4,824.00 | 0.00 | 360,000.00 |
| 5/1/2018 | 2.680% | 49,824.00 | 4,824.00 | 45,000.00 | 315,000.00 |
| 11/1/2018 | 2.680% | 4,221.00 | 4,221.00 | 0.00 | 315,000.00 |
| 5/1/2019 | 2.680% | 49,221.00 | 4,221.00 | 45,000.00 | 270,000.00 |
| 11/1/2019 | 2.680% | 3,618.00 | 3,618.00 | 0.00 | 270,000.00 |
| 5/1/2020 | 2.680% | 48,618.00 | 3,618.00 | 45,000.00 | 225,000.00 |
| 11/1/2020 | 2.680% | 3,015.00 | 3,015.00 | 0.00 | 225,000.00 |
| 5/1/2021 | 2.680% | 48,015.00 | 3,015.00 | 45,000.00 | 180,000.00 |
| 11/1/2021 | 2.680% | 2,412.00 | 2,412.00 | 0.00 | 180,000.00 |
| 5/1/2022 | 2.680% | 47,412.00 | 2,412.00 | 45,000.00 | 135,000.00 |
| 11/1/2022 | 2.680% | 1,809.00 | 1,809.00 | 0.00 | 135,000.00 |
| 5/1/2023 | 2.680% | 46,809.00 | 1,809.00 | 45,000.00 | 90,000.00 |
| 11/1/2023 | 2.680% | 1,206.00 | 1,206.00 | 0.00 | 90,000.00 |
| 5/1/2024 | 2.680% | 46,206.00 | 1,206.00 | 45,000.00 | 45,000.00 |
| 11/1/2024 | 2.680% | 603.00 | 603.00 | 0.00 | 45,000.00 |
| 5/1/2025 | 2.680% | 45,603.00 | 603.00 | 45,000.00 | 0.00 |
| Grand Totals | | \$ 510,333.50 | \$ 60,333.50 | \$ 450,000.00 | |

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Constitutional and CVTRS Revenue Sharing Payments

FY 2023 and FY 2024 Projected - Executive Budget Recommendation - January Consensus

| Revshare Code | Local Unit Name | Unit Type | County | FY 2023 Projections | | | FY 2024 Projections | | | Total | \$ Chg | % Chg |
|-----------------------|-----------------|-----------|------------|---------------------|-----------|-------------|---------------------|-----------|----------|-------------|-----------|-------|
| | | | | Const | CVTRS | Total | Const | CVTRS Std | CVTRS PS | | | |
| 782020 | Durand | City | Shiawassee | \$382,946 | \$168,170 | \$551,116 | \$384,075 | \$183,241 | \$11,661 | \$578,977 | \$27,861 | 5.1% |
| 782030 | Laingsburg | City | Shiawassee | \$155,493 | \$37,532 | \$193,025 | \$155,952 | \$40,896 | \$2,602 | \$199,450 | \$6,425 | 3.3% |
| 782040 | Owosso | City | Shiawassee | \$1,606,693 | \$455,705 | \$2,062,398 | \$1,611,431 | \$496,548 | \$31,598 | \$2,139,577 | \$77,179 | 3.7% |
| 782050 | Perry | City | Shiawassee | \$228,326 | \$44,403 | \$272,729 | \$228,999 | \$48,382 | \$3,079 | \$280,460 | \$7,731 | 2.8% |
| 783010 | Bancroft | Vil | Shiawassee | \$52,850 | \$14,436 | \$67,286 | \$53,006 | \$15,730 | \$1,001 | \$69,737 | \$2,451 | 3.6% |
| 783020 | Byron | Vil | Shiawassee | \$59,511 | \$11,003 | \$70,514 | \$59,686 | \$11,990 | \$763 | \$72,439 | \$1,925 | 2.7% |
| 783025 | Lenon | Vil | Shiawassee | \$42,913 | \$5,449 | \$48,362 | \$43,040 | \$5,938 | \$378 | \$49,356 | \$994 | 2.1% |
| 783030 | Morrice | Vil | Shiawassee | \$103,625 | \$17,396 | \$121,021 | \$103,931 | \$18,956 | \$1,206 | \$124,093 | \$3,072 | 2.5% |
| 783040 | New Lothrop | Vil | Shiawassee | \$61,695 | \$7,478 | \$69,173 | \$61,877 | \$8,148 | \$518 | \$70,543 | \$1,370 | 2.0% |
| 783050 | Vernon | Vil | Shiawassee | \$80,585 | \$17,568 | \$98,153 | \$80,823 | \$19,142 | \$1,218 | \$101,183 | \$3,030 | 3.1% |
| County Totals: | | | | \$7,430,917 | \$865,596 | \$8,296,513 | \$7,452,831 | \$943,176 | \$60,019 | \$8,456,026 | \$159,513 | 1.9% |

CVTRS Std = CVTRS Standard Payment, CVTRS PS = CVTRS Public Safety Payment

February 8, 2023

FY 2023 and FY 2024 Projected - Executive Budget Recommendation - January Consensus

Prepared by the Revenue Sharing and Grants Division, Michigan Department of Treasury

Bond Debt Service
 City of Durand, MI Customer No. 9922000198 NAICS: 922140
 Taxable Lease Contract No. 00001

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bond Balance | Total Bond Value |
|---------------|--------------|--------|------------|--------------|---------------------|--------------|------------------|
| 12/28/2017 | | | | | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2018 | | | 21,833.12 | 21,833.12 | 21,833.12 | 1,626,000.00 | 1,626,000.00 |
| 11/1/2018 | | | 31,950.90 | 31,950.90 | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2019 | 79,350.00 | 3.930% | 31,950.90 | 111,300.90 | 143,251.80 | 1,546,650.00 | 1,546,650.00 |
| 11/1/2019 | | | 30,391.67 | 30,391.67 | | 1,546,650.00 | 1,546,650.00 |
| 5/1/2020 | 84,460.00 | 3.930% | 30,391.67 | 114,851.67 | 145,243.35 | 1,462,190.00 | 1,462,190.00 |
| 11/1/2020 | | | 28,732.03 | 28,732.03 | | 1,462,190.00 | 1,462,190.00 |
| 1/4/2021 | 7,682.78 | 3.930% | | 7,735.62 | | 1,454,507.22 | 1,454,507.22 |
| 5/1/2021 | 89,760.00 | 3.930% | 28,633.91 | 118,341.07 | 154,808.72 | 1,364,747.22 | 1,364,747.22 |
| 11/1/2021 | | | 26,817.28 | 26,817.28 | | 1,364,747.22 | 1,364,747.22 |
| 5/1/2022 | 95,110.00 | 3.930% | 26,817.28 | 121,927.28 | 148,744.57 | 1,269,637.22 | 1,269,637.22 |
| 11/1/2022 | | | 24,948.37 | 24,948.37 | | 1,269,637.22 | 1,269,637.22 |
| 5/1/2023 | 100,660.00 | 3.930% | 24,948.37 | 125,608.37 | 150,556.74 | 1,168,977.22 | 1,168,977.22 |
| 11/1/2023 | | | 22,970.40 | 22,970.40 | | 1,168,977.22 | 1,168,977.22 |
| 5/1/2024 | 106,420.00 | 3.930% | 22,970.40 | 129,390.40 | 152,360.80 | 1,062,557.22 | 1,062,557.22 |
| 11/1/2024 | | | 20,879.25 | 20,879.25 | | 1,062,557.22 | 1,062,557.22 |
| 5/1/2025 | 112,260.00 | 3.930% | 20,879.25 | 133,139.25 | 154,018.50 | 950,297.22 | 950,297.22 |
| 11/1/2025 | | | 18,673.34 | 18,673.34 | | 950,297.22 | 950,297.22 |
| 5/1/2026 | 118,160.00 | 3.930% | 18,673.34 | 136,833.34 | 155,506.68 | 832,137.22 | 832,137.22 |
| 11/1/2026 | | | 16,351.50 | 16,351.50 | | 832,137.22 | 832,137.22 |
| 5/1/2027 | 124,220.00 | 3.930% | 16,351.50 | 140,571.50 | 156,922.99 | 707,917.22 | 707,917.22 |
| 11/1/2027 | | | 13,910.57 | 13,910.57 | | 707,917.22 | 707,917.22 |
| 5/1/2028 | 130,350.00 | 3.930% | 13,910.57 | 144,260.57 | 158,171.15 | 577,567.22 | 577,567.22 |
| 11/1/2028 | | | 11,349.20 | 11,349.20 | | 577,567.22 | 577,567.22 |
| 5/1/2029 | 136,610.00 | 3.930% | 11,349.20 | 147,959.20 | 159,308.39 | 440,957.22 | 440,957.22 |
| 11/1/2029 | | | 8,664.81 | 8,664.81 | | 440,957.22 | 440,957.22 |
| 5/1/2030 | 142,980.00 | 3.930% | 8,664.81 | 151,644.81 | 160,309.62 | 297,977.22 | 297,977.22 |
| 11/1/2030 | | | 5,855.25 | 5,855.25 | | 297,977.22 | 297,977.22 |
| 5/1/2031 | 149,500.00 | 3.930% | 5,855.25 | 155,355.25 | 161,210.50 | 148,477.22 | 148,477.22 |
| 11/1/2031 | | | 2,917.58 | 2,917.58 | | 148,477.22 | 148,477.22 |
| 5/1/2032 | 148,477.22 | 3.930% | 2,917.58 | 151,394.80 | 154,312.37 | | |
| | 1,626,000.00 | | 550,559.30 | 2,176,559.30 | 2,176,559.30 | | |

Honeywell Project
 21% Gen Fund
 44% Water Fund
 35% Sewer Fund

BUDGET REPORT FOF YTY OF DURAND
Fund: 101 GL AL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---------------------------|--------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | | | 58,705.00 | 24,735.00 |
| 101-000-401.000 | | | | | | |
| 101-000-403.000 | PROPERTY TAX | 1,083,008.53 | 1,135,000.00 | 1,130,733.97 | 1,130,735.00 | 1,175,000.00 |
| 101-000-403.001 | PILOT FEES | 2,254.31 | 2,000.00 | (4,856.57) | 2,000.00 | 2,000.00 |
| 101-000-403.002 | PUBLIC TRANSPORTATION TAX | 14,134.28 | 14,500.00 | 14,903.75 | 14,905.00 | 15,300.00 |
| 101-000-445.000 | PENALTY-INTEREST | 16,841.29 | 17,000.00 | 14,020.50 | 14,020.00 | 16,000.00 |
| 101-000-448.000 | COLLECTION FEES | 41,558.87 | 42,000.00 | 43,232.28 | 43,220.00 | 42,000.00 |
| 101-000-460.000 | CABLE FRANCHIZE | 44,013.14 | 43,000.00 | 17,234.78 | 42,000.00 | 43,000.00 |
| 101-000-501.000 | GRANT FUNDS | 1,500.00 | | | | |
| 101-000-503.000 | FEDERAL INTEREST SUBSIDY | 9,003.70 | 6,995.00 | 4,879.89 | 5,500.00 | 6,440.00 |
| 101-000-528.000 | FEDERAL GRANTS | | 172,000.00 | | | |
| 101-000-573.000 | PPT REIMB FROM S.O.M. | 45,436.28 | | 17,228.10 | 17,230.00 | |
| 101-000-576.000 | SALES TAX / CVTRS | 530,700.00 | 500,000.00 | 368,975.00 | 505,000.00 | 520,000.00 |
| 101-000-578.000 | LIQUOR LICENSES | 3,874.75 | 3,850.00 | 4,298.80 | 4,300.00 | 4,000.00 |
| 101-000-583.202 | CONTRIBUTION FROM MAJOR STREET | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| 101-000-583.203 | CONTRIBUTION FROM LOCAL STREET | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| 101-000-584.590 | CONTRIBUTION FROM WWTP FUND | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 220,000.00 |
| 101-000-584.591 | CONTRIBUTION FROM WATER FUND | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 220,000.00 |
| 101-000-584.596 | CONTRIBUTION FROM REFUSE FUND | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| 101-000-588.210 | CONTRIBUTION FR AMBULANCE | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| 101-000-617.000 | PARCEL SPLITS/LAND DIV FEES | | | 150.00 | 150.00 | |
| 101-000-625.000 | YARD SALE/CARNIVAL PERMITS | 168.00 | 150.00 | 128.00 | 150.00 | 150.00 |
| 101-000-635.000 | MISCELLANEOUS INCOME | 3,402.44 | 1,500.00 | 988.00 | 1,000.00 | 1,500.00 |
| 101-000-635.301 | POLICE SERVICE FEES | 5,455.50 | 3,000.00 | 2,820.00 | 2,700.00 | 3,000.00 |
| 101-000-636.000 | MUNICIPAL SERVICES | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 General Fund

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---------------------------|-----------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 101-000-637.000 | COPY MACHINE | 2,140.66 | 2,000.00 | 2,080.00 | 2,060.00 | 2,000.00 |
| 101-000-639.000 | PA 302 PD TRAINING | 813.56 | 750.00 | 1,562.26 | 1,565.00 | 750.00 |
| 101-000-640.000 | POLICE SERVICES - BYRON | 30,000.00 | 34,000.00 | 20,000.00 | 34,000.00 | 37,000.00 |
| 101-000-640.301 | POLICE SERVICES - DAS | 16,052.50 | 16,500.00 | 17,012.50 | 20,000.00 | 50,000.00 |
| 101-000-648.272 | FIREFIGHTER FUND REVENUES | 1,753.63 | | | | |
| 101-000-653.000 | RECREATION FEES | 6,850.00 | 5,500.00 | 1,990.00 | 5,000.00 | 5,500.00 |
| 101-000-654.000 | RENTAL INCOME | 29,365.00 | 34,000.00 | 32,299.00 | 33,000.00 | 35,000.00 |
| 101-000-657.000 | PENAL FINES | 7,369.89 | 6,500.00 | 3,947.51 | 6,500.00 | 7,000.00 |
| 101-000-665.000 | INTEREST INCOME | 9,228.55 | 6,500.00 | 148.98 | 6,500.00 | 6,500.00 |
| 101-000-669.270 | PARK DEVELOPMENT DONATIONS | 1,500.00 | | | | |
| 101-000-669.271 | PARK PROGRAM REVENUES | | | 260.00 | 1,500.00 | 1,500.00 |
| 101-000-671.000 | LIBRARY LEASE REVENUE | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 101-000-671.705 | DUSTY LEASE REVENUE | 6.00 | | | | |
| 101-000-675.000 | DONATIONS/CONTRIBUTIONS | 4,000.00 | | 7,000.00 | 7,000.00 | |
| 101-000-676.000 | REIMBURSEMENTS | 7,866.82 | | 4,844.19 | 5,500.00 | |
| 101-000-695.000 | LAND PURCHASE/SALE PROCEEDS | 153,951.50 | | | | |
| 101-000-699.210 | TRANSFER IN FROM GF | 14,087.57 | | | | |
| Totals for dept 000 - | | 2,577,336.77 | 2,537,745.00 | 2,196,880.94 | 2,455,240.00 | 2,519,375.00 |
| TOTAL ESTIMATED REVENUES | | 2,577,336.77 | 2,537,745.00 | 2,196,880.94 | 2,455,240.00 | 2,519,375.00 |

BUDGET REPORT FOR CITY OF DURAND

FUND: 101 GENERAL FUND
Calculations as of 05/31/2023

| HL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|-----------------------------------|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 101 - GENERAL ADMINISTRATION | | | | | | |
| 101-101-702.000 | SALARIES | 42,101.60 | 46,250.00 | 28,150.28 | 34,000.00 | 30,000.00 |
| 101-101-717.000 | FRINGE BENEFITS | 17,644.27 | 20,000.00 | 8,310.65 | 10,000.00 | 8,000.00 |
| 101-101-719.000 | FICA EXPENSE | 3,167.79 | 3,550.00 | 2,142.75 | 2,600.00 | 2,300.00 |
| 101-101-728.000 | OFFICE SUPPLIES | 3,176.12 | 3,500.00 | 2,523.18 | 3,500.00 | 3,500.00 |
| 101-101-729.000 | POSTAGE | 4,052.63 | 4,000.00 | 4,165.55 | 4,200.00 | 4,200.00 |
| 101-101-756.000 | CHRISTMAS DECORATIONS | 2,181.55 | 3,000.00 | 4,740.76 | 4,740.00 | 3,000.00 |
| 101-101-802.000 | AUDIT | 26,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 29,200.00 |
| 101-101-805.000 | CONTRACT SERVICES | 196,230.78 | 45,000.00 | 43,242.67 | 55,000.00 | 55,000.00 |
| 101-101-806.000 | PA 425 CONTRACT | 8,859.33 | 9,000.00 | 9,041.70 | 9,040.00 | 9,000.00 |
| 101-101-851.000 | TELEPHONE | 6,231.16 | 6,500.00 | 5,191.25 | 6,250.00 | 6,500.00 |
| 101-101-855.000 | SUBSCRIPTIONS & PUBLICATIONS | 185.00 | 150.00 | | 185.00 | 150.00 |
| 101-101-860.000 | TRAVEL | 799.59 | 1,000.00 | 912.59 | 1,000.00 | 1,000.00 |
| 101-101-880.000 | PROMOTIONS | 2,476.02 | 2,000.00 | 2,370.15 | 2,500.00 | 2,000.00 |
| 101-101-887.000 | ECONOMIC DEVELOPMENT | 10,036.70 | 12,500.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 101-101-895.000 | CASH DRAWER OVER/UNDER | 30.00 | | | | |
| 101-101-902.000 | PRINTING | 405.31 | 500.00 | 1,184.90 | 1,410.00 | 500.00 |
| 101-101-903.000 | LEGAL ADVERTISE | 1,862.50 | 2,000.00 | 1,006.50 | 1,500.00 | 2,000.00 |
| 101-101-907.000 | COMMUNICATIONS/MARKETING | 1,785.00 | 2,000.00 | 5,485.00 | 5,500.00 | 2,000.00 |
| 101-101-910.000 | INSURANCE | 24,775.80 | 25,000.00 | 27,646.75 | 27,650.00 | 28,000.00 |
| 101-101-920.000 | UTILITIES | 25,043.65 | 30,000.00 | 21,416.28 | 27,000.00 | 30,000.00 |
| 101-101-930.000 | REPAIR/MNT BUILDING & GROUNDS | 41,219.12 | 35,000.00 | 23,172.90 | 30,000.00 | 30,000.00 |
| 101-101-930.002 | EDIBLE GARDEN EXPENDITURES | 867.55 | 500.00 | 69.03 | 500.00 | 500.00 |
| 101-101-931.000 | REPAIRS/MNT EQUIPMENT | 63.56 | | | | |
| 101-101-940.000 | EQUIPMENT RENTAL | 19,500.00 | 21,000.00 | 17,500.00 | 21,000.00 | 21,000.00 |

BUDGET REPORT FOR CITY OF DURAND

FUND: 101 GENERAL FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-----------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 101 - GENERAL ADMINISTRATION | | | | | | |
| 101-101-950.000 | CAPITAL OUTLAY UNDER \$2000 | | | 715.92 | | |
| 101-101-955.000 | SPECIAL EVENTS EXPENSE | | 5,000.00 | | | |
| 101-101-956.000 | MISCELLANEOUS EXPENSE | 4,874.03 | | 214.89 | 215.00 | |
| 101-101-957.000 | TRAINING | 118.58 | | 953.00 | 955.00 | |
| 101-101-958.000 | BANK SERVICE CHARGES | 547.32 | 550.00 | 908.12 | 1,000.00 | 1,000.00 |
| 101-101-959.000 | MEMBERSHIP FEES | 4,665.00 | 4,700.00 | 4,813.80 | 4,815.00 | 4,850.00 |
| 101-101-970.000 | CAPITAL OUTLAY | | | 28,575.67 | 28,575.00 | |
| 101-101-991.000 | LOAN PRINCIPAL | 34,727.96 | 35,880.00 | 35,879.16 | 35,880.00 | 37,080.00 |
| 101-101-995.000 | INTEREST EXPENSE | 12,733.02 | 11,560.00 | 11,555.73 | 11,560.00 | 10,340.00 |
| 101-101-999.000 | CONTINGENCY RESERVE | | 58,165.00 | | | |
| 101-101-999.249 | CONTRIB TO BLDG FUND | | | | 30,340.00 | 3,830.00 |
| 101-101-999.509 | LIBRARY EXPENDITURES | 4,381.66 | | 46.00 | 50.00 | |
| 101-101-999.705 | D.U.S. EXPENDITURES | 273.75 | | | | |
| Totals for dept 101 - GENERAL ADMINISTRATION | | 501,016.35 | 412,305.00 | 325,935.18 | 394,965.00 | 334,950.00 |

LEGISLATIVE DEPARTMENT

The Legislative Department provides the expenditures for the elected officials of the City of Durand. This is the legislative branch, or the governing body of the city. The City Council is comprised of seven members who are elected by the qualified electors of the city. The city is divided into two precincts that are delineated by east and west using Saginaw Street as the dividing line. Three members are elected from each precinct and one council member elected at-large. The Mayor is then elected within the council, and in addition to other duties, is the presiding officer of the council. The City Council is a continuing body, meaning that not all members' terms of office expire at the same time and under normal circumstances following any election, the council will have at least two members continuing their duties.

The responsibilities of the City Council include adopting ordinances, resolutions and proclamations, as it shall deem proper, except as restricted by law or charter. The Council has many other responsibilities and duties as specified in the City Charter.

The 2023-24 Budget continues monthly meetings that the City Council will convene and the annual MML educational convention and Legislative Day. The total amount budgeted for this department is \$16,115. Of that amount, \$6,000 is budgeted for training and \$8,000 is budgeted for Council Salaries.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 General Fund

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|-----------------------------------|-----------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 171 - LEGISLATIVE | | | | | | |
| 101-171-702.000 | SALARIES | 7,950.00 | 9,000.00 | 5,025.00 | 8,000.00 | 8,000.00 |
| 101-171-717.000 | FRINGE BENEFITS | 7.82 | 50.00 | 18.35 | 20.00 | 50.00 |
| 101-171-719.000 | FICA EXPENSE | 608.17 | 690.00 | 384.45 | 615.00 | 615.00 |
| 101-171-860.000 | TRAVEL | 500.27 | 1,000.00 | 423.25 | 500.00 | 1,000.00 |
| 101-171-880.000 | PROMOTIONS | 595.00 | 200.00 | 351.87 | 400.00 | 300.00 |
| 101-171-957.000 | TRAINING | 4,459.26 | 7,500.00 | 4,542.41 | 4,550.00 | 6,000.00 |
| 101-171-999.000 | MEMBERSHIP FEES | 135.00 | 150.00 | 95.00 | 120.00 | 150.00 |
| Totals for dept 171 - LEGISLATIVE | | 14,255.52 | 18,590.00 | 10,840.33 | 14,205.00 | 16,115.00 |

CITY MANAGER DEPARTMENT

The City Manager's office is responsible for the efficiency of all administrative departments within the city government except for the role of the City Attorney. The City Manager works closely with the City Council in creating policies, ordinances, and programs, which provide a higher quality of life for residents and businesses in the community. The City Manager also performs such other duties as prescribed by the City Charter or by the direction of the City Council.

The City Manager serves on several boards and/or commissions representing the city including the Downtown Development Authority, the Shiawassee Economic Development Partnership, and the I-69 Corridor/Next MI Corporation, the Shiawassee County Land Bank, and the County Brownfield Redevelopment Authority. The Manager also periodically attends monthly Parks and Recreation board meetings and Planning Commission meetings. Along with generally specified duties, the City Manager is the primary liaison for economic and community development initiatives throughout the City.

Training in this department is budgeted for conferences such as the Michigan Municipal League annual conference, the Michigan Municipal Executives, and the annual MERS conference. As with all department budgets, fringe benefits for this department include both current and retired staff and their spouses.

The current City Manager holds a Bachelor's Degree in Landscape Architecture from Michigan State University, is Licensed Landscape Architect with the State of Michigan, and a Licensed Real Estate Salesperson in the State of Michigan. The City Manager has prior experience working in the private sector in the fields of planning, civil engineering, surveying, estimating, construction, and private development.

BUDGET REPORT FOF TY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|------------------------------------|-----------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 172 - CITY MANAGER | | | | | | |
| 101-172-702.000 | SALARIES | 89,416.58 | 91,500.00 | 76,552.23 | 91,300.00 | 96,500.00 |
| 101-172-717.000 | FRINGE BENEFITS | 30,605.00 | 36,000.00 | 27,325.88 | 32,500.00 | 34,000.00 |
| 101-172-719.000 | FICA EXPENSE | 6,955.71 | 7,000.00 | 6,022.26 | 6,985.00 | 7,270.00 |
| 101-172-860.000 | TRAVEL | 3,155.55 | 3,600.00 | 3,635.80 | 3,940.00 | 3,800.00 |
| 101-172-957.000 | TRAINING | 2,274.00 | 3,500.00 | 1,517.91 | 2,000.00 | 2,500.00 |
| 101-172-959.000 | MEMBERSHIP FEES | 580.00 | 500.00 | 415.00 | 415.00 | 500.00 |
| Totals for dept 172 - CITY MANAGER | | 132,986.84 | 142,100.00 | 115,469.08 | 137,140.00 | 144,570.00 |

ELECTIONS DEPARTMENT

The Elections Department provides services and operations of the electoral process, which is mandated by the State of Michigan, Bureau of Elections through each local jurisdiction. Election Management is a statutory responsibility of the City Clerk. State law requires each municipal clerk's office to update monthly voter registration lists and provide the Shiawassee County Clerk's office with accurate voter registration files. The Receptionist/Election Specialist performs these duties.

Additionally, every federal, state and local election is conducted with funds from the Election Department. Election responsibilities include the issuance of absent voter applications and ballots, preparation of accurate voter list for the precincts on Election Day, the hiring and training of Election Inspectors to conduct the actual voting process, the purchase of voter registration supplies required by State law, and the publication of the required legal notices for public information regarding elections.

The state legislature requires that all elections officials be trained and accredited by the Michigan Department of State –Bureau of Elections. The City Clerk and Elections Specialist have successfully completed the requirements of the certification program, and they attend annual update classes that are offered by the State of Michigan.

Travel has been budgeted to cover the costs of attending the Shiawassee County Clerks meetings and the various training classes that may come up for the State of Michigan Qualified Voter File System.

The 2023-2024 budget also includes funding for implementing Proposal 22-2 which includes, early voting, additional equipment and supplies, required postings, etc.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| SL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|----------------------|-------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 191 - ELECTIONS | | | | | | |
| 101-191-702.000 | SALARIES | | 7,000.00 | 5,217.02 | 5,220.00 | 7,500.00 |
| 101-191-719.000 | FICA EXPENSE | | 535.00 | | | 535.00 |
| 101-191-728.000 | OFFICE SUPPLIES | 1,355.24 | 1,500.00 | 745.76 | 750.00 | 2,000.00 |
| 101-191-729.000 | POSTAGE | 981.96 | 500.00 | 771.75 | 775.00 | 900.00 |
| 101-191-805.000 | CONTRACT SERVICES | 1,190.00 | 5,500.00 | 5,910.88 | 5,910.00 | 7,600.00 |
| 101-191-860.000 | TRAVEL | 101.44 | 50.00 | 23.13 | 25.00 | 50.00 |
| 101-191-903.000 | LEGAL ADVERTISE | 136.50 | 150.00 | 215.45 | 220.00 | 150.00 |
| 101-191-940.000 | EQUIPMENT RENTAL | 1,200.00 | 1,200.00 | 1,000.00 | 1,200.00 | 1,200.00 |
| 101-191-970.000 | CAPITAL OUTLAY | | | 3,000.00 | 3,000.00 | |

Totals for dept 191 - ELECTIONS 4,965.14 16,435.00 16,883.99 17,100.00 19,935.00

ASSESSOR DEPARTMENT

The Assessor Department accurately reflects the costs associated with the assessment and appeal of real and personal property values within the City of Durand.

The 2023-24 Budget includes the anticipated contractual expenditure of \$26,500 for assessing services, presently contracted with Square One Services, LLC (Steve Vaughn). Services will include maintaining office hours one day a week and serving as Assessor of Record for the City. The salaries of the Board of Review, which meets three times annually - July, December and March - and office expenditures including attorney fees, postage, printing, supplies and legal advertisements complete the Assessor Department budget.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--------------------------------|-------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 209 - ASSESSOR | | | | | | |
| 101-209-706.000 | BOARD OF REVIEW | 950.00 | 1,500.00 | 1,045.00 | 1,045.00 | 1,500.00 |
| 101-209-729.000 | POSTAGE | 771.12 | 800.00 | 999.22 | 1,000.00 | 1,200.00 |
| 101-209-757.000 | SUPPLIES | 75.00 | | 104.80 | 105.00 | 150.00 |
| 101-209-805.000 | CONTRACT SERVICES | 24,312.00 | 25,500.00 | 23,375.00 | 25,500.00 | 26,500.00 |
| 101-209-807.000 | ATTORNEY FEES | 802.92 | 2,000.00 | 1,676.49 | 2,000.00 | 2,000.00 |
| 101-209-903.000 | LEGAL ADVERTISE | 24.00 | 50.00 | 25.50 | 25.00 | 50.00 |
| Totals for dept 209 - ASSESSOR | | 26,935.04 | 29,850.00 | 27,226.01 | 29,675.00 | 31,400.00 |

CITY CLERK DEPARTMENT

The City Clerk's office is the public information center for the citizens of Durand and others who seek assistance in answering questions and requests. The Clerk's Office is responsible for Utility Billing and Collection, Accounts Receivable, Licensing and Permits, Records Retention, and Administration of Elections and Voter Registration. In addition, the Clerk's office personnel scribe for the City Council, Planning Commission, and Zoning Board of Appeals. The Clerk also performs Human Resource Administration for employees, and administers Liability/Property/Worker Compensation and Risk Management for the city.

Employees within this department are the Clerk, Receptionist/Deputy Registrar and a part time support staff member. The Clerk is a Certified Michigan Municipal Clerk (CMMC). She holds an Associate's Degree in Applied Science and employees of this department are current in all State of Michigan, Bureau of Elections required training courses.

The City Clerk serves on the board of the Greater Durand Chamber of Commerce. She and departmental employees attend regularly scheduled meetings of the Shiawassee County Clerks Association and the Michigan Association of Municipal Clerks.

The 2023-2024 budget line items include active employee salaries and fringe benefits, post-employment benefits for two retirees, as well as memberships for the state and local Clerk associations. Also budgeted is training and travel to cover expenses for the employees to attend various job-related seminars and training available throughout the year.

BUDGET REPORT FOF TY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| FL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|-----------------------------|-----------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 215 - CLERK | | | | | | |
| 101-215-702.000 | SALARIES | 113,505.42 | 128,500.00 | 107,523.71 | 118,500.00 | 125,000.00 |
| 101-215-717.000 | FRINGE BENEFITS | 68,705.03 | 78,500.00 | 53,349.74 | 70,000.00 | 76,000.00 |
| 101-215-719.000 | FICA EXPENSE | 8,276.81 | 9,830.00 | 7,872.19 | 9,065.00 | 9,565.00 |
| 101-215-860.000 | TRAVEL | 230.25 | 300.00 | 247.13 | 250.00 | 300.00 |
| 101-215-957.000 | TRAINING | 1,489.11 | 2,000.00 | 284.71 | 285.00 | 2,000.00 |
| 101-215-959.000 | MEMBERSHIP FEES | 120.00 | 120.00 | 75.00 | 75.00 | 100.00 |
| Totals for dept 215 - CLERK | | 192,326.62 | 219,250.00 | 169,352.48 | 198,175.00 | 212,965.00 |

TREASURER'S DEPARTMENT

The Treasurer's office handles the money for the City of Durand. The Treasurer manages this department. The treasurer's department responsibilities include investing of city funds, fund accounting, budget and fiscal year end audit preparation, accounts payable, balancing of receivables, payroll, tax billing, and data base maintenance.

This budget includes the salary and fringe benefits for the Treasurer, a part time support staff member, and post-employment benefits for one retiree. Travel, training and membership fees complete this budget. Training includes annual instruction for the Treasurer at the Michigan Municipal Treasurers' Advanced Institute, as well as conferences such as the Michigan Municipal Treasurers' Conference and various one-day training sessions that relate to that position. Memberships include MMTA and the APT US&C, and the Michigan Government Finance Officers Association.

The Treasurer holds a Bachelor's Degree in Business Administration with a major in Accounting. She has completed the requirements of the Michigan Municipal Treasurer's Institute, and is a Michigan Certified Professional Treasurer (MiCPT). The Treasurer also attends all DDA meetings and serves as their Treasurer.

BUDGET REPORT FOF TY OF DURAND
Fund: 101 GL AL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---------------------------------|----------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 255 - TREASURER | | | | | | |
| 101-255-702.000 | SALARIES | 96,961.78 | 95,500.00 | 84,782.91 | 98,900.00 | 83,000.00 |
| 101-255-702.805 | TREASURER CONSULTING/CONTRACTING | | 10,000.00 | 575.00 | 1,250.00 | 4,000.00 |
| 101-255-717.000 | FRINGE BENEFITS | 38,813.17 | 47,000.00 | 33,755.57 | 45,700.00 | 44,000.00 |
| 101-255-719.000 | FICA EXPENSE | 7,291.43 | 7,270.00 | 6,380.71 | 7,570.00 | 6,350.00 |
| 101-255-860.000 | TRAVEL | | 300.00 | 494.50 | 650.00 | 300.00 |
| 101-255-957.000 | TRAINING | 1,638.44 | 2,000.00 | 2,007.49 | 2,010.00 | 1,000.00 |
| 101-255-959.000 | MEMBERSHIP FEES | 429.00 | 450.00 | 258.00 | 260.00 | 400.00 |
| Totals for dept 255 - TREASURER | | 145,133.82 | 162,520.00 | 128,254.18 | 156,340.00 | 139,050.00 |

POLICE DEPARTMENT

2023-2024 Fiscal Year

The Durand Police Department is one of only two cities within Shiawassee County that provides police coverage and services twenty-four hours per day, three hundred and sixty-five days per year. The role that the Durand Police Department plays within the community is multifaceted. Its primary services include, responding to all dispatched calls, crime prevention and detection services, the use of investigative techniques and initiating pro-active measures which are implemented within the community to reduce crime and make Durand a safer community for our residents to live in.

Proactive measures include many community policing initiatives, such as routine foot patrols in the downtown area that are implemented to improve relationships with citizens, visitors and business owners. These initiatives not only assist with relationships, but ultimately help to create a safer community for our citizens. In addition to these services, the Durand Police Department provides a School Liaison Officer who works in conjunction with the Durand Area Schools in our high school, middle school and elementary schools.

The Durand Police Department values on-going and continued education for its Officers. Officers are regularly sent to updates and training classes, ensuring that there are no lapses in mandatory training or certifications. These specific training classes include, but are not limited to such areas as: Use of Force, firearms training and certification and legal updates. All Officers working for this department are currently certified in the use of a PBT, radar and the Data master operations, which is used in drunk-driving arrests.

All Officers qualify with their on-duty weapons, including patrol rifle and the shotgun several times throughout the year. Officers are required to be refreshed once a year in a classroom setting in areas of firearms/ use of force and LEIN use, including legal updates. DPD has a firearms instructor who is responsible for ensuring that all Durand Police Officer's qualify regularly with their firearms. Additionally, he keeps and maintains all the firearm equipment, such as extra firearms, duty rounds and rounds used in training. I am the Department's LEIN TAC (Terminal Agency Coordinator) and LASO (Local Agency Security Officer) and ensure that all Officer's receive required training in these fields and I keep all training records.

The proposed 2023-2024 budget will include funding for a full-time, Administrative Chief, five full-time Officers and up to eight part-time Officers. Additionally, the budget includes the expected continuance of financial support from the Durand Area Schools for the School Liaison position. As the police department is a paramilitary organization, it is structured hierarchically.

Jason Hartz

Chief of Police

BUDGET REPORT FCITY OF DURAND
Fund: 101 General Fund

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 301 - DURAND POLICE DEPARTMENT | | | | | | |
| 101-301-702.000 | SALARIES | 247,891.30 | 305,000.00 | 244,794.32 | 300,000.00 | 347,000.00 |
| 101-301-702.200 | PART-TIME POLICE WAGES | 68,266.70 | 57,500.00 | 51,875.00 | 60,000.00 | 47,500.00 |
| 101-301-702.300 | SCHOOL LIASON WAGES | 13,409.76 | 15,000.00 | 15,365.00 | 17,500.00 | 32,000.00 |
| 101-301-705.000 | CROSSING GUARD WAGES | 4,074.72 | 5,000.00 | 4,269.45 | 5,050.00 | 5,000.00 |
| 101-301-710.000 | OVERTIME | 30,567.76 | 15,000.00 | 19,963.16 | 23,000.00 | 7,500.00 |
| 101-301-717.000 | FRINGE BENEFITS | 208,489.43 | 215,000.00 | 186,740.61 | 230,100.00 | 256,600.00 |
| 101-301-719.000 | FICA EXPENSE | 31,158.55 | 32,500.00 | 27,054.16 | 33,400.00 | 36,000.00 |
| 101-301-720.000 | COMPENSATED ABSENCES | 45,211.11 | 27,000.00 | 23,885.50 | 30,000.00 | 30,000.00 |
| 101-301-729.000 | POSTAGE | | 50.00 | 12.55 | 50.00 | 50.00 |
| 101-301-757.000 | SUPPLIES | 2,102.87 | 1,500.00 | 2,694.50 | 2,800.00 | 2,000.00 |
| 101-301-758.000 | UNIFORMS | 2,307.39 | 2,500.00 | 6,415.41 | 7,000.00 | 2,500.00 |
| 101-301-805.000 | CONTRACT SERVICES | 25,431.21 | 25,000.00 | 22,531.33 | 25,000.00 | 25,000.00 |
| 101-301-851.000 | TELEPHONE | 2,449.97 | 2,500.00 | 1,950.63 | 2,200.00 | 2,500.00 |
| 101-301-860.000 | TRAVEL | 245.16 | 250.00 | 661.66 | 675.00 | 250.00 |
| 101-301-880.000 | PROMOTIONS | 52.25 | | | | |
| 101-301-902.000 | PRINTING | 1,081.03 | 150.00 | 44.00 | 350.00 | 150.00 |
| 101-301-910.000 | INSURANCE | 12,494.00 | 14,000.00 | 16,008.00 | 16,010.00 | 16,000.00 |
| 101-301-931.000 | REPAIRS/MNT EQUIPMENT | 2,828.11 | 500.00 | 180.00 | 300.00 | 500.00 |
| 101-301-940.000 | EQUIPMENT RENTAL | 23,700.00 | 25,000.00 | 20,750.00 | 24,900.00 | 31,000.00 |
| 101-301-957.000 | TRAINING | 5,006.27 | 5,000.00 | 3,690.03 | 3,700.00 | 3,500.00 |
| 101-301-959.000 | MEMBERSHIP FEES | 727.04 | 500.00 | 1,952.26 | 2,000.00 | 700.00 |
| Totals for dept 301 - DURAND POLICE DEPARTMENT | | 727,494.63 | 748,950.00 | 650,837.57 | 784,035.00 | 845,750.00 |

FIRE DEPARTMENT

The Fire Department provides fire protection services through the efforts of approximately 14 paid on-call volunteers. The department furnishes protective fire fighting turnout gear, along with communication and paging equipment. It also provides education and training for each fire fighter and stresses safety for the firefighters. The City of Durand requires all new firefighters to successfully pass a health physical and the State of Michigan requires that each volunteer successfully complete Fire Fighter I & II classes. In addition, all Officers of the Department are required to complete Officers I & II classes.

Each year all firefighters must have at least 15 hours of in-house training. Firefighters must also have up to date CPR training. OSHA requirements are stringent and each firefighter must be trained annually in Incident Command System (ICS), which is mandatory whenever hazardous materials are encountered at an incident. Additionally, each firefighter must be trained annually in Blood-borne Pathogens and Right-to-Know regulations.

During the 2023/2024 fiscal year, the Fire Department will provide training through specialized classes such as Firefighter I, II, III, Officer I, II, III, Arson Investigation and Detection, Fire Investigation, EMS, Confined Space Entry, and HazMat training. The cost for training has been budgeted in the amount of \$5,000. The Fire Department will continue to promote Fire Prevention Week activities with the elementary schools, and to provide community awareness regarding fire safety and prevention.

The line item "Contribution to Fire Debt Pmt" in the amount of \$33,800 will be transferred into the Equipment Revolving Fund. This amount reflects the annual payment for the SCBA gear that was purchased in January 2021. Funds are also budgeted for air mask fit testing, general building and equipment maintenance, and fire salaries and wages.

BUDGET REPORT FCITY OF DURAND
Fund: 101 General Fund

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|--------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 336 - DURAND FIRE DEPARTMENT | | | | | | |
| 101-336-702.000 | SALARIES | 15,809.00 | 20,000.00 | 15,750.00 | 19,700.00 | 23,000.00 |
| 101-336-707.000 | FIREMAN WAGES | 17,054.65 | 25,000.00 | 10,115.60 | 15,000.00 | 20,000.00 |
| 101-336-717.000 | FRINGE BENEFITS | 3,679.35 | 5,000.00 | 2,063.10 | 2,065.00 | 3,000.00 |
| 101-336-718.000 | FIT TESTING FIRE DEPT | 1,489.70 | 1,500.00 | | 1,500.00 | 1,500.00 |
| 101-336-719.000 | FICA EXPENSE | 2,913.38 | 4,000.00 | 2,140.54 | 2,660.00 | 3,675.00 |
| 101-336-729.000 | POSTAGE | 15.50 | 50.00 | | | 50.00 |
| 101-336-757.000 | SUPPLIES | 879.22 | 1,500.00 | 1,046.49 | 1,200.00 | 1,500.00 |
| 101-336-758.000 | UNIFORMS | 596.46 | 1,000.00 | 1,420.88 | 1,500.00 | 1,000.00 |
| 101-336-805.000 | CONTRACT SERVICES | 599.33 | 1,000.00 | 401.25 | 500.00 | 600.00 |
| 101-336-851.000 | TELEPHONE | 1,124.86 | 1,000.00 | 713.83 | 815.00 | 1,000.00 |
| 101-336-880.000 | PROMOTIONS | 167.32 | 250.00 | 1,107.91 | 1,200.00 | 1,000.00 |
| 101-336-893.272 | FIREFIGHTER FUNDS EXPENSE | 600.00 | | | | |
| 101-336-910.000 | INSURANCE | 4,998.25 | 5,000.00 | 4,922.00 | 4,925.00 | 5,000.00 |
| 101-336-920.000 | UTILITIES | 5,657.98 | 6,000.00 | 4,838.54 | 6,000.00 | 6,000.00 |
| 101-336-930.000 | REPAIR/MNT BUILDING & GROUNDS | 1,088.86 | 1,200.00 | 1,655.94 | 1,700.00 | 2,000.00 |
| 101-336-931.000 | REPAIRS/MNT EQUIPMENT | 2,999.49 | 3,500.00 | 3,432.53 | 3,450.00 | 3,500.00 |
| 101-336-940.000 | EQUIPMENT RENTAL | 35,877.77 | 38,000.00 | 30,222.35 | 30,500.00 | 35,000.00 |
| 101-336-957.000 | TRAINING | 5,220.00 | 7,500.00 | 2,115.00 | 3,000.00 | 5,000.00 |
| 101-336-959.000 | MEMBERSHIP FEES | 75.00 | 100.00 | 75.00 | 75.00 | 100.00 |
| 101-336-970.000 | CAPITAL OUTLAY | 8,119.79 | 10,000.00 | | | |
| 101-336-999.640 | CONTRIBUTION TO FIRE DEBT PMTS | 64,350.49 | 30,950.00 | 33,796.61 | 33,800.00 | 33,800.00 |
| Totals for dept 336 - DURAND FIRE DEPARTMENT | | 173,316.40 | 162,550.00 | 115,817.57 | 129,590.00 | 146,725.00 |

DIRECTOR OF PUBLIC WORKS & UTILITIES

In 1998, the position of Public Works Director was created. This was done to consolidate the administrative coordination of the water, wastewater and Public Works. When this consolidation was approved, two positions were eliminated (one in Water and one in Sewer) through attrition. The director performs the administrative operations for these departments with active, working supervisors overseeing the daily operations of DPW and utilities. The director is the field representative for the city during new construction projects, and he oversees all public works projects. He also is responsible for the inspection of all improvements made on city streets and pedestrian pathways, such as curb cuts for driveways, new driveways, sidewalk repair and complete replacement.

The 2023-24 Budget reflects salary and fringe benefits, including retiree benefits. Training and other costs associated with this position round out the budget.

Licenses and Qualifications

Andrew Bisaha

Michigan State University
Master's Degree, Construction Management

Florida State University
Bachelor's Degree, Civil Engineering

Tallahassee Community College
Associate's Degree, Arts

Professional Engineer
State of Michigan, #54588

Drinking Water Operator S-1, D-2
State of Michigan, #14243

Soil Erosion and Sedimentation Control Comprehensive
State of Michigan, #SEC 01554

Storm Water Management
State of Michigan, #C18725

30-Hour Training
OSHA Safety Training Institute #24-600624919

Wastewater Operator
State of Michigan, #20451

BUDGET REPORT FOR CITY OF DURAND
 Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|-----------------|--------------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 440 - | DIRECTOR OF PUBLIC WORKS & UTILITIES | | | | | |
| 101-440-702.000 | SALARIES | 79,027.96 | 80,500.00 | 66,682.83 | 80,500.00 | 82,000.00 |
| 101-440-717.000 | FRINGE BENEFITS | 28,688.44 | 33,000.00 | 28,097.62 | 37,500.00 | 38,000.00 |
| 101-440-719.000 | FICA EXPENSE | 6,055.24 | 6,160.00 | 5,122.61 | 6,160.00 | 6,275.00 |
| 101-440-860.000 | TRAVEL | 221.51 | 3,600.00 | 3,369.38 | 3,700.00 | 3,700.00 |
| 101-440-957.000 | TRAINING | 2,708.25 | 3,000.00 | 974.00 | 975.00 | 3,000.00 |
| 101-440-959.000 | MEMBERSHIP FEES | | 100.00 | | | 100.00 |

Totals for dept 440 - DIRECTOR OF PUBLIC WORKS & UTI 116,701.40 126,360.00 104,246.44 128,835.00 133,075.00

DEPARTMENT OF PUBLIC WORKS

The administration and supervision of all public works programs are under the direction of the Director of Public Works. The Director of Public Works oversees the various appropriation accounts within the DPW budget, allowing for the purchase of materials and supplies to perform the general services provided by this department. The services provided by the employees of the DPW include brush pick-up, leaf removal, and the general maintenance of the City-owned buildings, streets and property.

DPW is responsible for performing services through other funds of the City of Durand; wages for these tasks are paid from the appropriate fund of services. These types of services include parks maintenance, storm and sanitary sewer maintenance, as well as assistance to the Water and Wastewater Departments with related system repairs. The mechanic who services the vehicles of the City's fleet and maintains equipment is an employee of the DPW; however, his mechanic's wages are paid from the Equipment Revolving Fund.

DPW wages are transferred from the various funds to which it provides services. Costs for wages are accurately distributed to Water, Wastewater, Major/Local Streets, and Parks and Recreation, depending on what duties are performed in the individual departments.

Licenses and Qualifications

James Nixon – Commercial Driver's License B with tanker and airbrakes, automotive brakes certification, trench box safety, confined space, Vactor training, four-day class on large scale snow removal and employee management.

Frazier Smith – CDL B with tanker and airbrakes

William Hart – CDL B with tanker and airbrakes

Brandon Maquet – CDL B with tanker and airbrakes

Adam Witherell – CDL B with tanker and airbrakes

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---------------------------------------|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 441 - DEPARTMENT OF PUBLIC WORKS | | | | | | |
| 101-441-702.000 | SALARIES | 76,180.81 | 85,000.00 | 65,296.16 | 82,000.00 | 85,000.00 |
| 101-441-703.000 | LEAF WAGES - DPW | 5,333.25 | 6,500.00 | 5,079.92 | 5,100.00 | 6,000.00 |
| 101-441-704.000 | TREES & SHRUBS - DPW | 3,626.25 | 6,000.00 | 786.00 | 800.00 | 4,000.00 |
| 101-441-704.710 | LEAF OVERTIME WAGES | 188.25 | 500.00 | 282.93 | 300.00 | 500.00 |
| 101-441-710.000 | OVERTIME | 677.65 | 1,000.00 | 494.19 | 600.00 | 1,000.00 |
| 101-441-717.000 | FRINGE BENEFITS | 148,149.72 | 151,500.00 | 131,561.38 | 153,000.00 | 153,000.00 |
| 101-441-719.000 | FICA EXPENSE | 8,622.82 | 9,260.00 | 7,300.80 | 8,745.00 | 7,500.00 |
| 101-441-720.000 | COMPENSATED ABSENCES | 24,555.93 | 22,000.00 | 23,988.73 | 25,500.00 | 24,000.00 |
| 101-441-729.000 | POSTAGE | 3.00 | | | | |
| 101-441-757.000 | SUPPLIES | 2,872.62 | 3,000.00 | 3,488.52 | 3,900.00 | 3,000.00 |
| 101-441-758.000 | UNIFORMS | 5,190.31 | 6,000.00 | 3,908.42 | 5,200.00 | 6,000.00 |
| 101-441-767.000 | TOOLS | 517.97 | | | | 2,000.00 |
| 101-441-805.000 | CONTRACT SERVICES | 28,986.21 | 32,000.00 | 25,441.00 | 30,000.00 | 32,000.00 |
| 101-441-805.441 | BUGHT LAWN MOWINGS | 2,705.00 | 5,000.00 | 355.00 | 1,500.00 | 3,500.00 |
| 101-441-851.000 | TELEPHONE | 459.48 | 550.00 | 393.67 | 480.00 | 550.00 |
| 101-441-860.000 | TRAVEL | 95.70 | 150.00 | 60.63 | 150.00 | 150.00 |
| 101-441-910.000 | INSURANCE | 4,159.25 | 4,300.00 | 4,138.00 | 4,140.00 | 4,300.00 |
| 101-441-920.000 | UTILITIES | 15,336.45 | 16,000.00 | 13,048.15 | 17,000.00 | 17,500.00 |
| 101-441-921.000 | STREET LIGHTS | 34,492.74 | 35,000.00 | 29,864.20 | 34,500.00 | 35,000.00 |
| 101-441-925.000 | STREET LIGHT MAINTENANCE | 1,750.88 | | 704.00 | 705.00 | |
| 101-441-930.000 | REPAIR/MNT BUILDING & GROUNDS | 9,407.21 | 12,000.00 | 6,526.67 | 8,200.00 | 10,000.00 |
| 101-441-931.000 | REPAIRS/MNT EQUIPMENT | 3,309.97 | | 621.13 | 650.00 | |
| 101-441-940.000 | EQUIPMENT RENTAL | 9,777.29 | 15,000.00 | 11,651.00 | 14,000.00 | 14,000.00 |
| 101-441-957.000 | TRAINING | 3,780.00 | 3,000.00 | 2,828.50 | 3,000.00 | 3,500.00 |

BUDGET REPORT F CITY OF DURAND
 Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 441 - DEPARTMENT OF PUBLIC WORKS 101-441-961.000 TREES | | (666.27) | 2,000.00 | (408.97) | | 2,000.00 |
| Totals for dept 441 - DEPARTMENT OF PUBLIC WORKS | | 389,512.49 | 415,760.00 | 337,410.03 | 399,470.00 | 414,500.00 |

PARKS AND RECREATION DEPARTMENT

The City of Durand offers many recreational opportunities to its residents and the surrounding communities by sponsoring activities and providing playground equipment throughout the city parks. Public parks in the City are Trumble Park, Optimist Park, Shaw and Fitch Street neighborhood parks, Iron Horse Park and Lion's Park. The City also has a designated walking trail at the Holmes Street Retention Pond.

The Parks and Recreation Department's organized recreational programs include a co-ed adult softball league, a 3-on-3 basketball league, and a Summer Parks Program. The Parks and Recreation Board also works closely to coordinate use of parks facilities with the Durand Area Youth Baseball programs.

The development of Veteran's Memorial Park is largely complete and most activities now focus on ongoing maintenance. Parks and Recreation board members were instrumental in the park fund raising efforts, including the memorial/honorary brick sales and other sizeable donations made towards the development and ongoing maintenance of this special project.

The 2023-24 Budget includes \$20,000 for Contract Services, primarily for lawn mowing. Utilities are budgeted at \$13,500 and \$6,500 in Buildings and Grounds. Funds are typically expended at the direction of the Parks and Recreation Commission, with approval from the City Manager or City Council depending on the spending threshold.

The City was notified that their grant application for Community Project Funding through Congresswoman Elissa Slotkin was chosen and submitted for funding in an amount of \$1,000,000 for the redevelopment of Trumble Park. A grant application is also being submitted to the MDNR Spark Grant program from Optimist park improvements.

BUDGET REPORT FC CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| Dept 751 - PARKS & RECREATION | | | | | | |
| 101-751-702.000 | SALARIES | 5,325.00 | 6,000.00 | 4,325.00 | 4,500.00 | 6,000.00 |
| 101-751-702.271 | PARK PROGRAM WAGES | | | 500.00 | 1,200.00 | 1,900.00 |
| 101-751-703.441 | WAGES - DPW | 8,096.75 | 8,000.00 | 4,563.65 | 4,500.00 | 7,000.00 |
| 101-751-703.640 | WAGES - EQUIP REVOLV | 101.75 | | 39.76 | 20.00 | |
| 101-751-710.441 | OVERTIME - DMF | 82.50 | | 44.37 | 50.00 | |
| 101-751-717.000 | FRINGE BENEFITS | 91.04 | 100.00 | 107.01 | 110.00 | 100.00 |
| 101-751-719.000 | FICA EXPENSE | 1,033.09 | 1,075.00 | 716.70 | 690.00 | 995.00 |
| 101-751-719.271 | PARK PROGRAM FICA | | | | 90.00 | 145.00 |
| 101-751-729.000 | POSTAGE | | 50.00 | | | 50.00 |
| 101-751-757.000 | SUPPLIES | | 100.00 | | | 100.00 |
| 101-751-805.000 | CONTRACT SERVICES | 16,935.06 | 20,000.00 | 9,894.93 | 16,000.00 | 20,000.00 |
| 101-751-883.000 | MOVIES IN THE PARK | | 1,000.00 | | | |
| 101-751-888.000 | SOFTBALL | 1,506.65 | 5,000.00 | 1,971.92 | 2,300.00 | 3,000.00 |
| 101-751-898.270 | PARK DEVELOPMENT EXPENSE | 5,768.75 | | | | |
| 101-751-898.271 | PARK PROGRAM EXPENSES | | | | 2,000.00 | 1,500.00 |
| 101-751-910.000 | INSURANCE | 2,088.00 | 2,200.00 | 1,774.00 | 1,775.00 | 2,000.00 |
| 101-751-920.000 | UTILITIES | 12,526.17 | 13,500.00 | 13,554.49 | 15,000.00 | 13,500.00 |
| 101-751-930.000 | REPAIR/MNT BUILDING & GROUNDS | 7,687.21 | 7,000.00 | 3,201.54 | 6,400.00 | 6,500.00 |
| 101-751-930.001 | SHAW PARK COMMUNITY GARDEN | 1,261.86 | 500.00 | | | |
| 101-751-931.000 | REPAIRS/MNT EQUIPMENT | 91.46 | 250.00 | | | 250.00 |
| 101-751-940.000 | EQUIPMENT RENTAL | 3,518.99 | 6,000.00 | 1,998.44 | 2,500.00 | 5,000.00 |
| Totals for dept 751 - PARKS & RECREATION | | 66,114.28 | 70,775.00 | 42,691.81 | 57,135.00 | 68,040.00 |

PLANNING DEPARTMENT

The Planning Department provides planning recommendations in accordance with state statutes and local ordinances and to review, maintain and update the City's Master Plan, Land Use Plan and Zoning Ordinances. The Planning Commission conducts public hearings on planning/zoning issues and makes recommendations to the Durand City Council; develops and implements the short term and long-term goals of the City, as outlined by the Master Plan.

The 2023-24 Planning Department Budget totals \$12,300. \$10,000 is budgeted for contract services and \$2,000 for board salaries.

BUDGET REPORT FOR CITY OF DURAND
 Fund: 101 GENERAL FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---|-------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 806 - PLANNING | | | | | | |
| 101-806-702.000 | SALARIES | 1,700.00 | 2,000.00 | 850.00 | 1,100.00 | 2,000.00 |
| 101-806-719.000 | FICA EXPENSE | 130.02 | 150.00 | 65.03 | 85.00 | 150.00 |
| 101-806-728.000 | OFFICE SUPPLIES | | | 137.00 | 140.00 | |
| 101-806-729.000 | POSTAGE | | 50.00 | | | 50.00 |
| 101-806-805.000 | CONTRACT SERVICES | 7,200.00 | 10,000.00 | 5,400.00 | 7,200.00 | 10,000.00 |
| 101-806-903.000 | LEGAL ADVERTISE | 94.50 | 100.00 | 28.00 | 50.00 | 100.00 |
| Totals for dept 806 - PLANNING | | 9,124.52 | 12,300.00 | 6,480.03 | 8,575.00 | 12,300.00 |
| TOTAL APPROPRIATIONS | | 9,124.52 | 12,300.00 | 6,480.03 | 8,575.00 | 12,300.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 101 | | (9,124.52) | (12,300.00) | (6,480.03) | (8,575.00) | (12,300.00) |
| BEGINNING FUND BALANCE | | 1,114,122.72 | 1,191,576.44 | 1,191,576.44 | 1,191,576.44 | 1,185,344.74 |
| FUND BALANCE ADJUSTMENTS | | | 2,343.30 | 2,343.30 | 2,343.30 | |
| ENDING FUND BALANCE | | 1,104,998.20 | 1,181,619.74 | 1,187,439.71 | 1,185,344.74 | 1,173,044.74 |

MAJOR STREET FUND

The Major Streets Fund includes the maintenance, improvements, snow and ice control, and general operation of the streets in the City of Durand classified as Major Streets. This fund receives the majority of its revenue from the gas and weight tax provided for in P.A. 51 of 1951 as amended. This tax is collected by the State of Michigan and then distributed to the local units of government by a formula as specified in P.A. 51. This revenue is relied upon to provide the complete range of maintenance services for the 5.75 miles of streets classified as Major Streets in the City of Durand.

Information received to date shows that the revenue for Major Streets from Act 51 monies will be approximately \$330,000, as reflected in the 2023-2024 budget. Once again, Major Streets will transfer \$10,000 to the Local Streets budget and \$20,000 to the General Fund. Salaries are budgeted at \$42,000, including winter maintenance salaries, and \$10,000 has been budgeted for non-motorized costs associated with Major Streets.

As in past years, any "surplus" in this budget is restricted for street projects now and in the near future. This is reflected by the Contingency Reserve line item.

BUDGET REPORT FOR CITY OF DURAND
Fund: 202 - J.R. STREET

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 202-000-546.000 | ACT 51 GAS & WEIGHT | 318,093.37 | 325,000.00 | 248,867.96 | 330,000.00 | 330,000.00 |
| 202-000-583.204 | CONTRIBUTION FROM STREET FUND | 698,293.37 | | | | |
| 202-000-665.000 | INTEREST INCOME | 128.58 | 100.00 | 1,646.04 | 2,000.00 | 1,000.00 |
| 202-000-676.000 | REIMBURSEMENTS | 6,620.25 | | | | |
| Totals for dept 000 - | | 1,023,135.57 | 325,100.00 | 250,514.00 | 332,000.00 | 331,000.00 |
| TOTAL ESTIMATED REVENUES | | 1,023,135.57 | 325,100.00 | 250,514.00 | 332,000.00 | 331,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 463 - STREET MAINTENANCE EXPENSE | | | | | | |
| 202-463-702.000 | SALARIES | 35,006.38 | 34,000.00 | 33,689.35 | 35,000.00 | 35,000.00 |
| 202-463-710.000 | OVERTIME | 661.88 | 1,000.00 | 452.12 | 1,000.00 | 1,000.00 |
| 202-463-719.000 | FICA EXPENSE | 2,692.14 | 2,700.00 | 2,563.21 | 2,700.00 | 2,760.00 |
| 202-463-730.000 | LIMESTONE/SAND | 2,377.04 | 2,000.00 | 2,044.23 | 3,300.00 | 3,500.00 |
| 202-463-757.000 | SUPPLIES | 2,346.18 | 3,500.00 | 2,665.71 | 3,500.00 | 3,500.00 |
| 202-463-805.000 | CONTRACT SERVICES | | 5,000.00 | 26,932.51 | 27,000.00 | 5,000.00 |
| 202-463-940.000 | EQUIPMENT RENTAL | 57,424.72 | 43,000.00 | 52,862.53 | 54,090.00 | 45,000.00 |
| 202-463-958.000 | BANK SERVICE CHARGES | | | 319.75 | 320.00 | |
| 202-463-970.000 | CAPITAL OUTLAY | 8,865.50 | | | | |
| 202-463-974.000 | NON-MOTORIZED COSTS | 1,604.78 | 10,000.00 | | | 10,000.00 |
| 202-463-975.204 | STREET CONSTRUCTION | 753,829.50 | | | | |
| 202-463-999.000 | CONTINGENCY RESERVE | | 160,595.00 | | 143,430.00 | 158,435.00 |
| Totals for dept 463 - STREET MAINTENANCE EXPENSE | | 864,808.12 | 261,795.00 | 121,529.41 | 270,340.00 | 264,195.00 |
| Dept 464 - STREET WINTER MAINTENANCE | | | | | | |
| 202-464-702.000 | SALARIES | 6,068.75 | 7,000.00 | 2,921.11 | 2,925.00 | 7,000.00 |
| 202-464-710.000 | OVERTIME | 3,043.14 | 3,500.00 | 3,246.70 | 3,250.00 | 3,500.00 |
| 202-464-719.000 | FICA EXPENSE | 686.12 | 805.00 | 463.70 | 475.00 | 805.00 |
| 202-464-757.000 | SUPPLIES | 7,366.87 | 7,000.00 | 4,725.72 | 4,750.00 | 6,000.00 |

BUDGET REPORT F^c CITY OF DURAND
Fund: 202 JR STREET

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|--|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 464 - STREET WINTER MAINTENANCE | | | | | | |
| 202-464-931.000 | REPAIRS/MNT EQUIPMENT | | 15,000.00 | 2,346.35 | 2,350.00 | 2,500.00 |
| 202-464-940.000 | EQUIPMENT RENTAL | 17,491.24 | | 17,910.91 | 17,910.00 | 17,000.00 |
| 202-464-970.000 | CAPITAL OUTLAY | 98,824.88 | | | | |
| | Totals for dept 464 - STREET WINTER MAINTENANCE | 133,481.00 | 33,305.00 | 31,614.49 | 31,660.00 | 36,805.00 |
| Dept 482 - STREET ADMINISTRATION EXPENSE | | | | | | |
| 202-482-999.101 | CONTRIBUTION TO GENERAL FUND | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| 202-482-999.203 | CONTRIBUTION TO LOCAL STREET | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| | Totals for dept 482 - STREET ADMINISTRATION EXPENSES | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| | TOTAL APPROPRIATIONS | 1,028,289.12 | 325,100.00 | 183,143.90 | 332,000.00 | 331,000.00 |
| | NET OF REVENUES/APPROPRIATIONS - FUND 202 | (5,153.55) | | 67,370.10 | | |
| | BEGINNING FUND BALANCE | 869,400.36 | 864,246.81 | 864,246.81 | 864,246.81 | 864,246.81 |
| | ENDING FUND BALANCE | 864,246.81 | 864,246.81 | 931,616.91 | 864,246.81 | 864,246.81 |

LOCAL STREET FUND

The Local Street Fund provides revenue for the operation, maintenance and repair, snow removal, and ice control for the streets within the city limits of Durand that have been classified as Local Streets. The Local Street Fund relies on funding from the distribution of revenues through Public Act 51 of 1951. These funds are collected by the State of Michigan from gas taxes and then redistributed to the local units of government by a formula specified in P.A. 51.

The City of Durand has 12.04 miles of roads classified as local streets. These include asphalt-surfaced roads, as well as a few gravel and unimproved streets. Activities for the 2023-24 Local Street Fund will include road repairs and maintenance, street sweeping, and replacement of catch basins and manholes when needed. A larger street project is being discussed to improve Ann Arbor, Lincoln, and E. Clinton St to utilize the remainder of the road millage funds but the timeline is to be determined.

State law allows a municipality to transfer a percentage of revenue from the Major Street Fund to Local Streets to ensure adequate funding for road patch and winter maintenance. This year the proposed transfer from Major Streets is \$10,000. Information received from MDOT to date reports an approximate \$128,000 will be received via Act 51 funding. We are estimating \$14,000 from the Local Community Stabilization Authority as Metro Telecom funds.

The Local Street salary line item is budgeted at \$34,000, including winter maintenance salaries on Local Streets.

BUDGET REPORT FOR CITY OF DURAND
Fund: 203 1ST STREET

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|--------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | | | 84,545.00 | |
| 203-000-401.000 | | | | | | |
| 203-000-465.000 | METRO TELECOM ACT | 14,341.33 | 14,000.00 | | 14,000.00 | 14,000.00 |
| 203-000-546.000 | ACT 51 GAS & WEIGHT | 122,145.30 | 125,000.00 | 97,099.00 | 128,000.00 | 128,000.00 |
| 203-000-583.202 | CONTRIBUTION FROM MAJOR STREET | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 203-000-583.204 | CONTRIBUTION FROM STREET FUND | 1,188,986.01 | | | | 200,000.00 |
| Totals for dept 000 - | | 1,335,472.64 | 149,000.00 | 107,099.00 | 236,545.00 | 352,000.00 |
| TOTAL ESTIMATED REVENUES | | 1,335,472.64 | 149,000.00 | 107,099.00 | 236,545.00 | 352,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 463 - STREET MAINTENANCE EXPENSE | | | | | | |
| 203-463-702.000 | SALARIES | 34,000.75 | 32,000.00 | 23,590.39 | 30,000.00 | 30,000.00 |
| 203-463-710.000 | OVERTIME | 429.00 | 500.00 | 457.44 | 500.00 | 500.00 |
| 203-463-719.000 | FICA EXPENSE | 2,599.67 | 2,500.00 | 1,801.45 | 2,350.00 | 2,340.00 |
| 203-463-730.000 | LIMESTONE/SAND | 2,377.07 | 2,500.00 | 2,044.23 | 3,300.00 | 4,000.00 |
| 203-463-757.000 | SUPPLIES | 2,329.34 | 5,000.00 | 1,002.71 | 2,000.00 | 5,000.00 |
| 203-463-805.000 | CONTRACT SERVICES | 3,830.23 | 3,600.00 | 1,210.50 | 2,000.00 | 3,500.00 |
| 203-463-940.000 | EQUIPMENT RENTAL | 61,401.76 | 43,000.00 | 41,992.38 | 46,000.00 | 45,000.00 |
| 203-463-958.000 | BANK SERVICE CHARGES | | | 49.29 | 50.00 | |
| 203-463-974.000 | NON-MOTORIZED COSTS | 281.73 | 10,000.00 | | | 10,000.00 |
| 203-463-975.204 | STREET CONSTRUCTION | 1,283,547.52 | | 112,885.65 | 115,000.00 | 200,000.00 |
| 203-463-999.000 | CONTINGENCY RESERVE | | 14,440.00 | | | 12,700.00 |
| Totals for dept 463 - STREET MAINTENANCE EXPENSE | | 1,390,797.07 | 113,540.00 | 185,034.04 | 201,200.00 | 313,040.00 |
| Dept 464 - STREET WINTER MAINTENANCE | | | | | | |
| 203-464-702.000 | SALARIES | 3,794.50 | 4,000.00 | 1,405.38 | 1,405.00 | 4,000.00 |
| 203-464-710.000 | OVERTIME | 1,134.38 | 2,000.00 | 2,168.12 | 2,170.00 | 2,000.00 |
| 203-464-719.000 | FICA EXPENSE | 370.84 | 460.00 | 267.97 | 275.00 | 460.00 |
| 203-464-757.000 | SUPPLIES | 10,401.73 | 10,000.00 | 8,895.30 | 8,895.00 | 10,000.00 |

BUDGET REPORT FOR CITY OF DURAND
Fund: 203 AL STREET

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 464 - STREET WINTER MAINTENANCE | | | | | | |
| 203-464-931.000 | REPAIRS/MNT EQUIPMENT | | | 1,998.73 | 2,000.00 | 2,500.00 |
| 203-464-940.000 | EQUIPMENT RENTAL | 10,603.95 | 10,000.00 | 11,588.36 | 11,600.00 | 11,000.00 |
| 203-464-970.000 | CAPITAL OUTLAY | 77,648.12 | | | | |
| Totals for dept 464 - STREET WINTER MAINTENANCE | | 103,953.52 | 26,460.00 | 26,323.86 | 26,345.00 | 29,960.00 |
| Dept 482 - STREET ADMINISTRATION EXPENSE | | | | | | |
| 203-482-999.101 | CONTRIBUTION TO GENERAL FUND | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| Totals for dept 482 - STREET ADMINISTRATION EXPENS | | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 | 9,000.00 |
| TOTAL APPROPRIATIONS | | 1,503,750.59 | 149,000.00 | 220,357.90 | 236,545.00 | 352,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 203 | | (168,277.95) | | (113,258.90) | | |
| BEGINNING FUND BALANCE | | 311,689.77 | 143,411.82 | 143,411.82 | 143,411.82 | 143,411.82 |
| ENDING FUND BALANCE | | 143,411.82 | 143,411.82 | 30,152.92 | 143,411.82 | 143,411.82 |

STREET PROJECTS FUND

In November of 2016 the voters approved a new street improvements bond proposal. The specific proposal authorizes the city to borrow an amount not to exceed \$6,500,000 with a payoff not to exceed 20 years from the date of issuance of each series, for the purpose of paying the cost of acquiring and constructing street improvements in the City, consisting of paving, repaving, reconstructing and improving streets together with related curb, gutter and drainage improvements and all necessary appurtenances and attachments.

Bond Proceeds from Phase I of this project in the amount of \$1,024,000 was received in June of 2018. Phase II proceeds in the amount of \$2,400,000 was received in May of 2019 with many streets seeing much needed improvements. Phase III of our street projects consisted of a combined water and street improvement project with the water portion funded through the USDA Rural Development loan program. The street portion of Phase III totaled \$1,850,000, with these bond proceeds being received on 6/24/2021. This project is substantially complete.

The final phase of our Street Improvements is projected to take place during fiscal year 2024-2025 but is still to be determined. The balance of the voter approved bond proposal is \$1,226,000, as reflected in the budget.

BUDGET REPORT FOR CITY OF DURAND
Fund: 204 STREET PROJECTS FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 204-000-695.000 | ST MILLAGE BOND PROCEEDS | | 1,226,000.00 | | | 200,000.00 |
| Totals for dept 000 - | | | | | | |
| | | | 1,226,000.00 | | | 200,000.00 |
| TOTAL ESTIMATED REVENUES | | | | | | |
| | | | 1,226,000.00 | | | 200,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 463 - STREET MAINTENANCE EXPENSE | | | | | | |
| 204-463-729.000 | POSTAGE | 13.73 | | | | |
| 204-463-958.000 | BANK SERVICE CHARGES | 611.00 | | | | |
| 204-463-999.000 | CONTINGENCY RESERVE | | 1,226,000.00 | | | |
| 204-463-999.202 | CONTRIBUTION TO MAJOR STREET | 698,293.37 | | | | |
| 204-463-999.203 | CONTRIBUTION TO LOCAL STREET | 1,188,986.01 | | | | |
| Totals for dept 463 - STREET MAINTENANCE EXPENSE | | | | | | |
| | | 1,887,904.11 | 1,226,000.00 | | | 200,000.00 |
| TOTAL APPROPRIATIONS | | | | | | |
| | | 1,887,904.11 | 1,226,000.00 | | | 200,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 204 | | | | | | |
| | | (1,887,904.11) | | | | |
| | BEGINNING FUND BALANCE | 1,891,908.88 | 4,004.77 | 4,004.77 | 4,004.77 | 4,004.77 |
| | ENDING FUND BALANCE | 4,004.77 | 4,004.77 | 4,004.77 | 4,004.77 | 4,004.77 |

AMBULANCE FUND

The Ambulance Fund is a depository for the Ambulance Millage that was renewed by the city residents in March 2020. The millage generated money to pay for the ambulance service levying 1.65 mils. Recently, the ambulance provider said that their rates were going up due to a multitude of reasons, the current millage rate will not cover the costs of the increase. The City of Durand faces important decisions regarding ambulance service in FY 23-24 and what direction it will take to ensure continued service for the residents.

On June 11, 2020 the City of Durand awarded the contract for ambulance services to the Southeast Shiawassee Emergency Service Alliance (SSESA) to provide advanced life support rescue within the city limits.

As part of the March 2020 millage renewal voters approved an expansion to the Ambulance Millage to include Fire Services. In future years excess revenues from the fund may be used to support Fire Department activities including training or equipment purchases.

BUDGET REPORT F' CITY OF DURAND
Fund: 210 BALANCE FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 210-000-403.000 | PROPERTY TAX | 108,514.63 | 114,500.00 | 114,419.62 | 114,420.00 | 120,000.00 |
| 210-000-573.000 | PPT REIMB FROM S.O.M. | 2,311.64 | | 1,781.18 | 1,780.00 | |
| 210-000-671.000 | 308 N SAG BLDG LEASE REVENUE | 1,000.00 | 1,000.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Totals for dept 000 - | | 111,826.27 | 115,500.00 | 118,700.80 | 118,700.00 | 122,500.00 |
| TOTAL ESTIMATED REVENUES | | 111,826.27 | 115,500.00 | 118,700.80 | 118,700.00 | 122,500.00 |
| APPROPRIATIONS | | | | | | |
| Dept 254 - AMBULANCE | | | | | | |
| 210-254-805.000 | CONTRACT SERVICES | 89,088.07 | 104,755.00 | 104,973.14 | 104,975.00 | 113,000.00 |
| 210-254-903.000 | LEGAL ADVERTISE | | 50.00 | | | 50.00 |
| 210-254-910.000 | INSURANCE | 397.90 | 450.00 | 417.32 | 420.00 | 450.00 |
| 210-254-920.000 | UTILITIES | | 500.00 | 3,451.66 | 500.00 | 500.00 |
| 210-254-930.000 | REPAIR/MNT BUILDING & GROUNDS | 2,252.73 | 1,000.00 | 1,169.64 | 1,150.00 | 1,000.00 |
| 210-254-958.000 | BANK SERVICE CHARGES | | | 37.31 | 40.00 | |
| 210-254-995.336 | TRANSFER TO FIRE SERVICES | 14,087.57 | | | | |
| 210-254-999.000 | CONTINGENCY: FIRE SERVICES | | 2,745.00 | | 5,615.00 | 1,500.00 |
| 210-254-999.101 | CONTRIBUTION TO GENERAL FUND | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Totals for dept 254 - AMBULANCE | | 111,826.27 | 115,500.00 | 116,049.07 | 118,700.00 | 122,500.00 |
| TOTAL APPROPRIATIONS | | 111,826.27 | 115,500.00 | 116,049.07 | 118,700.00 | 122,500.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 210 | | | | | | |
| | BEGINNING FUND BALANCE | 44,760.31 | 44,760.31 | 44,760.31 | 44,760.31 | 44,760.31 |
| | ENDING FUND BALANCE | 44,760.31 | 44,760.31 | 47,412.04 | 44,760.31 | 44,760.31 |

Building Department Fund

Pursuant to Section 8b (6) of 1972 PA 230 (the Act), the City of Durand assumed responsibility for the administration and enforcement of the state construction code. Per the Act a governmental subdivision shall establish reasonable fees to be charged for the services performed by the enforcing agency. The fees shall be intended to bear a reasonable relationship of cost to the department for services such as issuance of building permits, examination of plans and specifications, inspection of construction undertaken pursuant to a building permit, and the issuance of certificates of occupancy. The legislative body of a governmental subdivision shall only use fees generated under this section of the act for the operation related to building, plumbing, electrical and mechanical permit activities.

During the 2017-2018 budget year a voluntary time study analyst of the building department was conducted. The results of that study concluded additional tasks beyond the outlined criteria of PA 230 are performed throughout the year by the building department.

In August of 2015 the City Council reinstated a rental registration/inspection program to offset additional costs to operate the Building Department.

In March of 2018 City Council adopted an ordinance amendment converting several violations of local ordinances to municipal civil infractions which further assist in offsetting the cost to operate the Building Department.

In 2022 the longtime Building Official retired and the Building Inspector assumed the Department Head Role. To fill the vacancy of Building Official the City Council moved to approve Dave Chrenka on a contractual basis to fill the position until the Building Inspector is eligible to be the Building Official.

Public Act 54 is the state act which governs the requirements for registration and continuing education for local Building Officials and Inspectors. The City of Durand's contracted Building Official and Building Inspector both have a current registration valid thru September 15, 2024. Continuing Education Credits are currently being obtained.

The revenue generated in compliance with PA 230, the continuance of the Rental Registration/Inspection program, the abandoned, foreclosed and vacant structures program Municipal Civil Infractions, Shared Service Agreements with the Village of Vernon and tasks designated as General Fund activities are the funding mechanisms for the building department. The Building Department has undergone a lot of change in the past year and will continue to change into this fiscal year in an effort to try and make this department self-supporting.

BUDGET REPORT F CITY OF DURAND
Fund: 249 BUILDING INSPECTION FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---|-----------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 249-000-581.101 | CONTRIBUTION FROM GENERAL FUND | | | | | |
| 249-000-610.000 | PERMITS | 16,255.00 | 17,000.00 | 4,718.50 | 30,340.00 | 3,830.00 |
| 249-000-611.000 | ELECTRICAL PERMITS | 6,966.00 | 5,600.00 | 4,304.00 | 8,200.00 | 7,000.00 |
| 249-000-612.000 | MECHANICAL PERMITS | 8,375.00 | 6,500.00 | 5,490.00 | 5,000.00 | 5,000.00 |
| 249-000-613.000 | PLUMBING PERMITS | 2,614.00 | 2,500.00 | 1,125.00 | 6,000.00 | 4,500.00 |
| 249-000-614.000 | RENTAL REGISTRATION/INSPECTION FE | 1,625.00 | 7,000.00 | 2,335.00 | 1,500.00 | 1,000.00 |
| 249-000-617.000 | ZONING PERMITS/BOARD OF APPEAL | 1,750.00 | 1,800.00 | 1,050.00 | 4,500.00 | 8,400.00 |
| 249-000-640.000 | INTERGOVT AGREEMENT - VERNON | 7,860.00 | 7,860.00 | 7,133.31 | 1,050.00 | 1,800.00 |
| 249-000-640.001 | INTERGOVT AGREEMENT - LINDEN | 26,287.50 | 30,000.00 | 4,275.00 | 8,610.00 | 8,860.00 |
| 249-000-658.000 | MUNICIPAL CIVIL | 6,000.00 | 10,000.00 | | 4,275.00 | |
| 249-000-676.000 | REIMBURSEMENTS | | | 110.21 | 4,000.00 | 7,500.00 |
| Totals for dept 000 - | | 77,732.50 | 88,260.00 | 30,541.02 | 73,585.00 | 47,890.00 |
| TOTAL ESTIMATED REVENUES | | 77,732.50 | 88,260.00 | 30,541.02 | 73,585.00 | 47,890.00 |
| APPROPRIATIONS | | | | | | |
| Dept 371 - BUILDING INSPECTION DEPARTMENT | | | | | | |
| 249-371-702.000 | SALARIES | 58,095.68 | 60,000.00 | 41,114.97 | 46,000.00 | 25,000.00 |
| 249-371-717.000 | FRINGE BENEFITS | 10,757.32 | 14,000.00 | 6,521.20 | 9,000.00 | 7,000.00 |
| 249-371-719.000 | FICA EXPENSE | 4,410.91 | 4,600.00 | 3,211.17 | 3,520.00 | 1,915.00 |
| 249-371-729.000 | POSTAGE | 150.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 249-371-757.000 | SUPPLIES | | 375.00 | 341.11 | 345.00 | 375.00 |
| 249-371-805.000 | CONTRACT SERVICES | 1,819.66 | 2,000.00 | 4,408.59 | 7,050.00 | 7,000.00 |
| 249-371-805.249 | Plumbing/Electrical/Mecanical | 4,200.00 | 5,000.00 | 3,700.00 | 5,000.00 | 5,000.00 |
| 249-371-860.000 | TRAVEL | | | 111.88 | 115.00 | 150.00 |
| 249-371-902.000 | PRINTING | | | 75.43 | 75.00 | 100.00 |
| 249-371-903.000 | LEGAL ADVERTISE | 141.75 | 100.00 | 388.50 | 400.00 | 100.00 |

BUDGET REPORT F CITY OF DURAND
Fund: 249 BUILD. INSPECTION FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|---------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 371 - BUILDING INSPECTION DEPARTMENT | | | | | | |
| 249-371-957.000 | TRAINING | 434.16 | | 600.00 | 1,000.00 | 600.00 |
| 249-371-959.000 | MEMBERSHIP FEES | 200.00 | 200.00 | 780.50 | 780.00 | 350.00 |
| 249-371-999.000 | CONTINGENCY RESERVE | | 1,685.00 | | | |
| Totals for dept 371 - BUILDING INSPECTION DEPARTME | | 80,209.48 | 88,260.00 | 61,553.35 | 73,585.00 | 47,890.00 |
| TOTAL APPROPRIATIONS | | 80,209.48 | 88,260.00 | 61,553.35 | 73,585.00 | 47,890.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 249 | | (2,476.98) | | (31,012.33) | | |
| BEGINNING FUND BALANCE | | 18,150.94 | 15,673.96 | 15,673.96 | 15,673.96 | 15,673.96 |
| ENDING FUND BALANCE | | 15,673.96 | 15,673.96 | (15,338.37) | 15,673.96 | 15,673.96 |

DEBT RETIREMENT FUND – Street Millage Projects

In November 2016 the electors of the city voted to approve up to \$6,500,000 for the purpose of paying the cost of acquiring and constructing street improvements in the city, consisting of paving, repaving, reconstructing and improving streets, together with related curb, gutter and drainage improvements and all necessary appurtenances and attachments.

Phase 1 began with the sale of \$1,024,000 of street improvement bonds in June 2018. In May 2019 the city closed on phase 2, with the sale of \$2,400,000 in street improvement bonds. In late June 2021, the sale of \$1,850,000 in street improvement bonds related to Phase III was finalized.

Debt payments for all 3 phases are reflected in the 2023-2024 budget as well as the property taxes generated on a street millage of 3.8500 mils.

2021 Street Improvement Bonds - Final

Part 1 of 2

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|-----------|--------|-----------|-----------|--------------|
| 06/24/2021 | - | - | 15,434.03 | 65,434.03 | - |
| 11/01/2021 | 50,000.00 | 3.000% | 21,125.00 | 21,125.00 | - |
| 05/01/2022 | - | - | - | - | 86,559.03 |
| 06/30/2022 | - | - | 21,125.00 | 71,125.00 | - |
| 11/01/2022 | 50,000.00 | 3.000% | 20,375.00 | 20,375.00 | - |
| 05/01/2023 | - | - | - | - | 91,500.00 |
| 06/30/2023 | - | - | 20,375.00 | 75,375.00 | - |
| 11/01/2023 | 55,000.00 | 3.000% | 19,550.00 | 19,550.00 | - |
| 05/01/2024 | - | - | - | - | 94,925.00 |
| 06/30/2024 | - | - | 19,550.00 | 69,550.00 | - |
| 11/01/2024 | 50,000.00 | 3.000% | 18,800.00 | 18,800.00 | - |
| 05/01/2025 | - | - | - | - | 88,350.00 |
| 06/30/2025 | - | - | 18,800.00 | 78,800.00 | - |
| 11/01/2025 | 60,000.00 | 3.000% | 17,900.00 | 17,900.00 | - |
| 05/01/2026 | - | - | - | - | 96,700.00 |
| 06/30/2026 | - | - | 17,900.00 | 77,900.00 | - |
| 11/01/2026 | 60,000.00 | 3.000% | 17,000.00 | 17,000.00 | - |
| 05/01/2027 | - | - | - | - | 94,900.00 |
| 06/30/2027 | - | - | 17,000.00 | 77,000.00 | - |
| 11/01/2027 | 60,000.00 | 3.000% | 16,100.00 | 16,100.00 | - |
| 05/01/2028 | - | - | - | - | 93,100.00 |
| 06/30/2028 | - | - | 16,100.00 | 86,100.00 | - |
| 11/01/2028 | 70,000.00 | 3.000% | 15,050.00 | 15,050.00 | - |
| 05/01/2029 | - | - | - | - | 101,150.00 |
| 06/30/2029 | - | - | 15,050.00 | 85,050.00 | - |
| 11/01/2029 | 70,000.00 | 3.000% | 14,000.00 | 14,000.00 | - |
| 05/01/2030 | - | - | - | - | 99,050.00 |
| 06/30/2030 | - | - | 14,000.00 | 89,000.00 | - |
| 11/01/2030 | 75,000.00 | 3.000% | 12,875.00 | 12,875.00 | - |
| 05/01/2031 | - | - | - | - | 101,875.00 |
| 06/30/2031 | - | - | 12,875.00 | 87,875.00 | - |
| 11/01/2031 | 75,000.00 | 3.000% | 11,750.00 | 11,750.00 | - |
| 05/01/2032 | - | - | - | - | 99,625.00 |
| 06/30/2032 | - | - | 11,750.00 | 91,750.00 | - |
| 11/01/2032 | 80,000.00 | 2.000% | 10,950.00 | 10,950.00 | - |
| 05/01/2033 | - | - | - | - | 102,700.00 |
| 06/30/2033 | - | - | 10,950.00 | 85,950.00 | - |
| 11/01/2033 | 75,000.00 | 2.000% | 10,200.00 | 10,200.00 | - |
| 05/01/2034 | - | - | - | - | 96,150.00 |
| 06/30/2034 | - | - | 10,200.00 | 85,200.00 | - |
| 11/01/2034 | 75,000.00 | 2.000% | 9,450.00 | 9,450.00 | - |
| 05/01/2035 | - | - | - | - | 94,650.00 |
| 06/30/2035 | - | - | - | - | - |

City of Durand, County of Shiawassee

2021 Street Improvement Bonds - Final

Part 2 of 2

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|--------|---------------------|-----------------------|--------------|
| 11/01/2035 | 80,000.00 | 2.000% | 9,450.00 | 89,450.00 | - |
| 05/01/2036 | - | - | 8,650.00 | 8,650.00 | 98,100.00 |
| 06/30/2036 | - | - | - | - | - |
| 11/01/2036 | 80,000.00 | 2.000% | 8,650.00 | 88,650.00 | - |
| 05/01/2037 | - | - | 7,850.00 | 7,850.00 | 96,500.00 |
| 06/30/2037 | - | - | - | - | - |
| 11/01/2037 | 80,000.00 | 2.000% | 7,850.00 | 87,850.00 | - |
| 05/01/2038 | - | - | 7,050.00 | 7,050.00 | 94,900.00 |
| 06/30/2038 | - | - | - | - | - |
| 11/01/2038 | 80,000.00 | 2.000% | 7,050.00 | 87,050.00 | - |
| 05/01/2039 | - | - | 6,250.00 | 6,250.00 | 93,300.00 |
| 06/30/2039 | - | - | - | - | - |
| 11/01/2039 | 310,000.00 | 2.000% | 6,250.00 | 316,250.00 | - |
| 05/01/2040 | - | - | 3,150.00 | 3,150.00 | 319,400.00 |
| 06/30/2040 | - | - | - | - | - |
| 11/01/2040 | 315,000.00 | 2.000% | 3,150.00 | 318,150.00 | 318,150.00 |
| 06/30/2041 | - | - | - | - | - |
| Total | \$1,850,000.00 | - | \$511,584.03 | \$2,361,584.03 | - |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$23,617.64 |
| Average Life | 12.766 Years |
| Average Coupon | 2.1661100% |
| Net Interest Cost (NIC) | 2.0168834% |
| True Interest Cost (TIC) | 2.0051462% |
| Bond Yield for Arbitrage Purposes | 1.8674229% |
| All Inclusive Cost (AIC) | 2.2846128% |
| IRS Form 8038 | 1.8376704% |
| Net Interest Cost | 12.527 Years |
| Weighted Average Maturity | |

2019 Street Improvement Bonds (Unlimited Tax General Obligation)

Debt Service Schedule

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 05/16/2019 | - | - | - | - | - |
| 11/01/2019 | 255,000.00 | 2.150% | 29,865.00 | 284,865.00 | - |
| 05/01/2020 | - | - | 29,838.75 | 29,838.75 | 314,703.75 |
| 11/01/2020 | 55,000.00 | 2.200% | 29,838.75 | 84,838.75 | - |
| 05/01/2021 | - | - | 29,233.75 | 29,233.75 | 114,072.50 |
| 11/01/2021 | 55,000.00 | 2.250% | 29,233.75 | 84,233.75 | - |
| 05/01/2022 | - | - | 28,615.00 | 28,615.00 | 112,848.75 |
| 11/01/2022 | 60,000.00 | 2.300% | 28,615.00 | 88,615.00 | - |
| 05/01/2023 | - | - | 27,925.00 | 27,925.00 | 116,540.00 |
| 11/01/2023 | 65,000.00 | 2.350% | 27,925.00 | 92,925.00 | - |
| 05/01/2024 | - | - | 27,161.25 | 27,161.25 | 120,086.25 |
| 11/01/2024 | 70,000.00 | 2.400% | 27,161.25 | 97,161.25 | - |
| 05/01/2025 | - | - | 26,321.25 | 26,321.25 | 123,482.50 |
| 11/01/2025 | 70,000.00 | 2.450% | 26,321.25 | 96,321.25 | - |
| 05/01/2026 | - | - | 25,463.75 | 25,463.75 | 121,785.00 |
| 11/01/2026 | 70,000.00 | 2.500% | 25,463.75 | 95,463.75 | - |
| 05/01/2027 | - | - | 24,588.75 | 24,588.75 | 120,052.50 |
| 11/01/2027 | 75,000.00 | 2.550% | 24,588.75 | 99,588.75 | - |
| 05/01/2028 | - | - | 23,632.50 | 23,632.50 | 123,221.25 |
| 11/01/2028 | 75,000.00 | 2.600% | 23,632.50 | 98,632.50 | - |
| 05/01/2029 | - | - | 22,657.50 | 22,657.50 | 121,290.00 |
| 11/01/2029 | 80,000.00 | 2.650% | 22,657.50 | 102,657.50 | - |
| 05/01/2030 | - | - | 21,597.50 | 21,597.50 | 124,255.00 |
| 11/01/2030 | 90,000.00 | 2.700% | 21,597.50 | 111,597.50 | - |
| 05/01/2031 | - | - | 20,382.50 | 20,382.50 | 131,980.00 |
| 11/01/2031 | 90,000.00 | 2.750% | 20,382.50 | 110,382.50 | - |
| 05/01/2032 | - | - | 19,145.00 | 19,145.00 | 129,527.50 |
| 11/01/2032 | 100,000.00 | 2.800% | 19,145.00 | 119,145.00 | - |
| 05/01/2033 | - | - | 17,745.00 | 17,745.00 | 136,890.00 |
| 11/01/2033 | 175,000.00 | 2.850% | 17,745.00 | 192,745.00 | - |
| 05/01/2034 | - | - | 15,251.25 | 15,251.25 | 207,996.25 |
| 11/01/2034 | 185,000.00 | 2.900% | 15,251.25 | 200,251.25 | - |
| 05/01/2035 | - | - | 12,568.75 | 12,568.75 | 212,820.00 |
| 11/01/2035 | 190,000.00 | 2.950% | 12,568.75 | 202,568.75 | - |
| 05/01/2036 | - | - | 9,766.25 | 9,766.25 | 212,335.00 |
| 11/01/2036 | 200,000.00 | 3.000% | 9,766.25 | 209,766.25 | - |
| 05/01/2037 | - | - | 6,766.25 | 6,766.25 | 216,532.50 |
| 11/01/2037 | 215,000.00 | 3.050% | 6,766.25 | 221,766.25 | - |
| 05/01/2038 | - | - | 3,487.50 | 3,487.50 | 225,253.75 |
| 11/01/2038 | 225,000.00 | 3.100% | 3,487.50 | 228,487.50 | - |
| 05/01/2039 | - | - | - | - | 228,487.50 |
| Total | \$2,400,000.00 | - | \$814,160.00 | \$3,214,160.00 | - |

City of Durand

2018 Street Improvement Bonds
(Unlimited Tax General Obligation)

Debt Service Schedule

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|--------|---------------------|-----------------------|--------------|
| 06/07/2018 | - | - | - | - | - |
| 11/01/2018 | 275,000.00 | 3.580% | 14,663.68 | 289,663.68 | - |
| 05/01/2019 | - | - | 13,407.10 | 13,407.10 | 303,070.78 |
| 11/01/2019 | 43,000.00 | 3.580% | 13,407.10 | 56,407.10 | - |
| 05/01/2020 | - | - | 12,637.40 | 12,637.40 | 69,044.50 |
| 11/01/2020 | 42,000.00 | 3.580% | 12,637.40 | 54,637.40 | - |
| 05/01/2021 | - | - | 11,885.60 | 11,885.60 | 66,523.00 |
| 11/01/2021 | 45,000.00 | 3.580% | 11,885.60 | 56,885.60 | - |
| 05/01/2022 | - | - | 11,080.10 | 11,080.10 | 67,965.70 |
| 11/01/2022 | 45,000.00 | 3.580% | 11,080.10 | 56,080.10 | - |
| 05/01/2023 | - | - | 10,274.60 | 10,274.60 | 66,354.70 |
| 11/01/2023 | 44,000.00 | 3.580% | 10,274.60 | 54,274.60 | - |
| 05/01/2024 | - | - | 9,487.00 | 9,487.00 | 63,761.60 |
| 11/01/2024 | 49,000.00 | 3.580% | 9,487.00 | 58,487.00 | - |
| 05/01/2025 | - | - | 8,609.90 | 8,609.90 | 67,096.90 |
| 11/01/2025 | 50,000.00 | 3.580% | 8,609.90 | 58,609.90 | - |
| 05/01/2026 | - | - | 7,714.90 | 7,714.90 | 66,324.80 |
| 11/01/2026 | 56,000.00 | 3.580% | 7,714.90 | 63,714.90 | - |
| 05/01/2027 | - | - | 6,712.50 | 6,712.50 | 70,427.40 |
| 11/01/2027 | 58,000.00 | 3.580% | 6,712.50 | 64,712.50 | - |
| 05/01/2028 | - | - | 5,674.30 | 5,674.30 | 70,386.80 |
| 11/01/2028 | 61,000.00 | 3.580% | 5,674.30 | 66,674.30 | - |
| 05/01/2029 | - | - | 4,582.40 | 4,582.40 | 71,256.70 |
| 11/01/2029 | 64,000.00 | 3.580% | 4,582.40 | 68,582.40 | - |
| 05/01/2030 | - | - | 3,436.80 | 3,436.80 | 72,019.20 |
| 11/01/2030 | 58,000.00 | 3.580% | 3,436.80 | 61,436.80 | - |
| 05/01/2031 | - | - | 2,398.60 | 2,398.60 | 63,835.40 |
| 11/01/2031 | 69,000.00 | 3.580% | 2,398.60 | 71,398.60 | - |
| 05/01/2032 | - | - | 1,163.50 | 1,163.50 | 72,562.10 |
| 11/01/2032 | 65,000.00 | 3.580% | 1,163.50 | 66,163.50 | - |
| 05/01/2033 | - | - | - | - | 66,163.50 |
| Total | \$1,024,000.00 | | \$232,793.08 | \$1,256,793.08 | |

BUDGET REPORT F CITY OF DURAND
Fund: 340 STREET M...GE DEBT RETIREMENT

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-----------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 340-000-403.000 | PROPERTY TAX | 286,971.91 | 279,000.00 | 277,765.58 | 277,765.00 | 284,000.00 |
| 340-000-573.000 | PPT REIMB FROM S.O.M. | 11,586.29 | | 4,329.02 | 4,330.00 | |
| Totals for dept 000 - | | 298,558.20 | 279,000.00 | 282,094.60 | 282,095.00 | 284,000.00 |
| TOTAL ESTIMATED REVENUES | | | | | | |
| TOTAL ESTIMATED REVENUES | | 298,558.20 | 279,000.00 | 282,094.60 | 282,095.00 | 284,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 253 - DEBT RETIREMENT | | | | | | |
| 340-253-805.000 | CONTRACT SERVICES | 1,750.00 | 500.00 | 750.00 | 1,250.00 | 2,000.00 |
| 340-253-958.000 | BANK SERVICE CHARGES | 81.68 | 100.00 | 121.20 | 120.00 | 125.00 |
| 340-253-991.000 | LOAN PRINCIPAL | 150,000.00 | 155,000.00 | 155,000.00 | 155,000.00 | 164,000.00 |
| 340-253-995.000 | INTEREST EXPENSE | 117,373.47 | 119,395.00 | 119,394.70 | 119,395.00 | 115,540.00 |
| 340-253-999.000 | CONTINGENCY RESERVE | | 4,005.00 | | 6,330.00 | 2,335.00 |
| Totals for dept 253 - DEBT RETIREMENT | | 269,205.15 | 279,000.00 | 275,265.90 | 282,095.00 | 284,000.00 |
| TOTAL APPROPRIATIONS | | | | | | |
| TOTAL APPROPRIATIONS | | 269,205.15 | 279,000.00 | 275,265.90 | 282,095.00 | 284,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 340 | | | | | | |
| BEGINNING FUND BALANCE | | 20,856.60 | 50,209.65 | 50,209.65 | 50,209.65 | 50,209.65 |
| ENDING FUND BALANCE | | 50,209.65 | 50,209.65 | 57,038.35 | 50,209.65 | 50,209.65 |

DOWNTOWN DEVELOPMENT AUTHORITY

The Downtown Development Authority (DDA) was established in 1991. The DDA is organized under P.A. 197, of 1975. The purpose of the DDA is to revitalize and prevent deterioration of the central business district; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to seek out and attract new business interests; to authorize the creation and implementation of redevelopment plans in the district; to promote economic growth of the district and implement programs to eliminate the further decline of properties and their values in the district.

After many years of planning, the DDA made a commitment in December 1994 to borrow \$225,000 to construct Phase I of their plan for the redevelopment of the downtown area. Construction began in the summer of 1995, and work was completed to correct storm drainage problems and install new decorative lighting that is designed to give the appearance as the era of the Durand Union Station. The final payment on this debt was made in April 2009.

The DDA has been instrumental in providing quality of life enhancements to the Durand community. In 2003, the DDA captured a grant from the Michigan Economic Development Corporation for \$20,000 to complete an Economic Enhancement Strategy for the DDA and the surrounding areas of the business district. Many local business people and citizens participated in the project. The study provides the community with a planning tool to guide future development of the downtown area.

The city secured \$797,976 in grant funds for a streetscape project for the business area of Main Street. The project, beginning at the corner of W. Main and Oak Streets east to Mercer Street was completed in October 2006, including resurfacing the street, curb and gutter, sidewalks, brickwork and landscaping.

In April of 2008, the DDA sold bonds to assist in the development of Sagelink Credit Union's relocation of its corporate headquarters within the Downtown Development District. With the sale of \$700,000 in bonds, the city purchased and demolished 7 homes abutting the new building site, allowing Sagelink to construct a parking facility on land that they lease from the City of Durand for a 20 year period of time.

In July 2011, the City of Durand, through grants from MDOT and MEDC, transformed the streets and sidewalks of N. Saginaw Street from outdated, traditional appearance with new curb extensions, brick crosswalks and sidewalk inserts, 54 new trees and a fresh landscape design, including brick and wrought iron fencing and extra-large planters, full of perennial plants. The entire project was completed with grant dollars totaling \$1,250,000. The completed project enhances the historic charm of the downtown and provides a warm welcome as visitors arrive into the area.

During 2015-16, the DDA merged with the City Council to borrow \$450,000 in order to complete construction of the new parking lot west of N. Saginaw Street when construction costs rose 30% higher than originally estimated. The project launched after the city received a \$750,000 MEDC DIG grant and has since been labeled the "DIG" project.

The 2023-24 DDA budget includes funds to meet the bond payment for the Sagelink project as well as debt payments on the DIG project. The popular summer concert series "Wednesday Night Live" will include two additional weeks beginning in June to conclude in July and downtown beautification efforts will continue with \$5,500 budgeted for downtown flowers.

std: 6/25/2008
 Dated: 6/25/2008

A.Y.L. Verification Report

DURAND
 DDA BOND

MSRB 30/360 SEMI #/3
 SAGELINK CU

| Period | Coupon Date | Principal Payment | Coupon Rate | Interest Payment | Credit Enh./ Sinking Fund Adj. | Periodic Debt Service | Present Value Factor | Discounted Debt Service |
|--------|-------------|-------------------|-------------|------------------|--------------------------------|-----------------------|----------------------|-------------------------|
| 1 | 11/01/08 | | | 11,025.00 | - | 11,025.00 | 0.9845435 | 10,854.59 |
| 2 | 05/01/09 | | | 15,750.00 | - | 15,750.00 | 0.9628762 | 15,165.30 |
| 3 | 11/01/09 | | | 15,750.00 | - | 15,750.00 | 0.9416858 | 14,831.55 |
| 4 | 05/01/10 | | | 15,750.00 | - | 15,750.00 | 0.9209617 | 14,505.15 |
| 5 | 11/01/10 | | | 15,750.00 | - | 15,750.00 | 0.9006937 | 14,185.93 |
| 6 | 05/01/11 | | | 15,750.00 | - | 15,750.00 | 0.8808718 | 13,873.73 |
| 7 | 11/01/11 | 15,000.00 ✓ | 4.500 | 15,750.00 | - | 30,750.00 | 0.8614861 | 26,490.70 |
| 8 | 05/01/12 | | | 15,412.50 | - | 15,412.50 | 0.8425270 | 12,985.45 |
| 9 | 11/01/12 | 20,000.00 ✓ | 4.500 | 15,412.50 | - | 35,412.50 | 0.8239851 | 29,179.37 |
| 10 | 05/01/13 | | | 14,962.50 | - | 14,962.50 | 0.8058514 | 12,057.55 |
| 11 | 11/01/13 | 20,000.00 ✓ | 4.500 | 14,962.50 | - | 34,962.50 | 0.7881167 | 27,554.53 |
| 12 | 05/01/14 | | | 14,512.50 | - | 14,512.50 | 0.7707722 | 11,185.83 |
| 13 | 11/01/14 | 20,000.00 ✓ | 4.500 | 14,512.50 | - | 34,512.50 | 0.7538095 | 26,015.85 |
| 14 | 05/01/15 | | | 14,062.50 | - | 14,062.50 | 0.7372201 | 10,367.16 |
| 15 | 11/01/15 | 25,000.00 ✓ | 4.500 | 14,062.50 | - | 39,062.50 | 0.7209958 | 28,163.90 |
| 16 | 05/01/16 | | | 13,500.00 | - | 13,500.00 | 0.7051286 | 9,519.24 |
| 17 | 11/01/16 | 25,000.00 ✓ | 4.500 | 13,500.00 | - | 38,500.00 | 0.6896105 | 26,550.00 |
| 18 | 05/01/17 | | | 12,937.50 | - | 12,937.50 | 0.6744340 | 8,725.49 |
| 19 | 11/01/17 | 30,000.00 ✓ | 4.500 | 12,937.50 | - | 42,937.50 | 0.6595914 | 28,321.21 |
| 20 | 05/01/18 | | | 12,262.50 | - | 12,262.50 | 0.6450755 | 7,910.24 |
| 21 | 11/01/18 | 35,000.00 ✓ | 4.500 | 12,262.50 | - | 47,262.50 | 0.6308791 | 29,816.92 |
| 22 | 05/01/19 | | | 11,475.00 | - | 11,475.00 | 0.6169951 | 7,080.02 |
| 23 | 11/01/19 | 40,000.00 ✓ | 4.500 | 11,475.00 | - | 51,475.00 | 0.6034166 | 31,060.87 |
| 24 | 05/01/20 | | | 10,575.00 | - | 10,575.00 | 0.5901369 | 6,240.70 |
| 25 | 11/01/20 | 45,000.00 ✓ | 4.500 | 10,575.00 | - | 55,575.00 | 0.5771496 | 32,075.09 |
| 26 | 05/01/21 | | | 9,562.50 | - | 9,562.50 | 0.5644480 | 5,397.53 |
| 27 | 11/01/21 | 50,000.00 ✓ | 4.500 | 9,562.50 | - | 59,562.50 | 0.5520259 | 32,880.05 |
| 28 | 05/01/22 | | | 8,437.50 | - | 8,437.50 | 0.5398773 | 4,555.21 |
| 29 | 11/01/22 | 50,000.00 ✓ | 4.500 | 8,437.50 | - | 58,437.50 | 0.5279960 | 30,854.76 |
| 30 | 05/01/23 | | | 7,312.50 | - | 7,312.50 | 0.5163761 | 3,776.00 |
| 31 | 11/01/23 | 55,000.00 ✓ | 4.500 | 7,312.50 | - | 62,312.50 | 0.5050120 | 31,468.56 |
| 32 | 05/01/24 | | | 6,075.00 | - | 6,075.00 | 0.4938980 | 3,000.43 |
| 33 | 11/01/24 | 60,000.00 ✓ | 4.500 | 6,075.00 | - | 66,075.00 | 0.4830286 | 31,916.12 |
| 34 | 05/01/25 | | | 4,725.00 | - | 4,725.00 | 0.4723984 | 2,232.08 |
| 35 | 11/01/25 | 65,000.00 ✓ | 4.500 | 4,725.00 | - | 69,725.00 | 0.4620021 | 32,213.10 |
| 36 | 05/01/26 | | | 3,262.50 | - | 3,262.50 | 0.4518347 | 1,474.11 |
| 37 | 11/01/26 | 70,000.00 ✓ | 4.500 | 3,262.50 | - | 73,262.50 | 0.4418909 | 32,374.04 |
| 38 | 05/01/27 | | | 1,687.50 | - | 1,687.50 | 0.4321661 | 729.28 |
| 39 | 11/01/27 | 75,000.00 ✓ | 4.500 | 1,687.50 | - | 76,687.50 | 0.4226552 | 32,412.37 |

Prepared by: R. Syrette Donald
 Prepared on: 6/24/2008 11:23 12.95 Rpt 01b

MUNIDB
 DURAND-2008-A

Dated: 6/25/2008
 Delivered: 6/25/2008

A.Y.L. Verification Report

DURAND
 DDA BOND

MSRB 30/360 SEMI 4/3
 SAGELINK CU

| Period | Coupon Date | Principal Payment | Coupon Rate | Interest Payment | Credit Enh./ Sinking Fund Adj. | Periodic Debt Service | Present Value Factor | Discounted Debt Service |
|--------|-------------|-------------------|-------------|------------------|--------------------------------|-----------------------|----------------------|-------------------------|
| | | 700,000.00 | | 427,050.00 | 0.00 | 1,127,050.00 | | 700,000.00 |

| | |
|--|-----------|
| True Interest Cost (TIC) | 4.5005283 |
| Net Interest Cost (NIC) | 4.5000000 |
| Arbitrage Yield Limit (AYL) | 4.5005283 |
| Arbitrage Net Interest Cost (ANIC) | 4.5000000 |

| | |
|---|--------------|
| Face value of bond Issue: | \$700,000.00 |
| Accrued interest (+) | |
| Original issue premium/discount (+) | \$0.00 |
| Bond surety fee (-) | \$0.00 |
| Lump-sum credit enhancements (-) | \$0.00 |
| Other AYL costs (-) | |
| = AYL Target | \$700,000.00 |

Payment Schedule

| Date | Interest Rate | Total Payment | Interest Portion | Principal Portion | Outstanding Balance |
|--------------|---------------|---------------|------------------|-------------------|---------------------|
| 10/31/2015 | | | | | 450,000.00 |
| 5/1/2016 | 2.680% | 51,093.50 | 6,093.50 | 45,000.00 | 405,000.00 |
| 11/1/2016 | 2.680% | 5,427.00 | 5,427.00 | 0.00 | 405,000.00 |
| 5/1/2017 | 2.680% | 50,427.00 | 5,427.00 | 45,000.00 | 360,000.00 |
| 11/1/2017 | 2.680% | 4,824.00 | 4,824.00 | 0.00 | 360,000.00 |
| 5/1/2018 | 2.680% | 49,824.00 | 4,824.00 | 45,000.00 | 315,000.00 |
| 11/1/2018 | 2.680% | 4,221.00 | 4,221.00 | 0.00 | 315,000.00 |
| 5/1/2019 | 2.680% | 49,221.00 | 4,221.00 | 45,000.00 | 270,000.00 |
| 11/1/2019 | 2.680% | 3,618.00 | 3,618.00 | 0.00 | 270,000.00 |
| 5/1/2020 | 2.680% | 48,618.00 | 3,618.00 | 45,000.00 | 225,000.00 |
| 11/1/2020 | 2.680% | 3,015.00 | 3,015.00 | 0.00 | 225,000.00 |
| 5/1/2021 | 2.680% | 48,015.00 | 3,015.00 | 45,000.00 | 180,000.00 |
| 11/1/2021 | 2.680% | 2,412.00 | 2,412.00 | 0.00 | 180,000.00 |
| 5/1/2022 | 2.680% | 47,412.00 | 2,412.00 | 45,000.00 | 135,000.00 |
| 11/1/2022 | 2.680% | 1,809.00 | 1,809.00 | 0.00 | 135,000.00 |
| 5/1/2023 | 2.680% | 46,809.00 | 1,809.00 | 45,000.00 | 90,000.00 |
| 11/1/2023 | 2.680% | 1,206.00 | 1,206.00 | 0.00 | 90,000.00 |
| 5/1/2024 | 2.680% | 46,206.00 | 1,206.00 | 45,000.00 | 45,000.00 |
| 11/1/2024 | 2.680% | 603.00 | 603.00 | 0.00 | 45,000.00 |
| 5/1/2025 | 2.680% | 45,603.00 | 603.00 | 45,000.00 | 0.00 |
| Grand Totals | | \$ 510,333.50 | \$ 60,333.50 | \$ 450,000.00 | |

Huntington Public Capital@ ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this email and in any attached document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this email and in any attached document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this email and in any attached document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

BUDGET REPORT F CITY OF DURAND
Fund: 394 DOWNTOWN ELOPMENT AUTHORITY
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|--------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 394-000-401.000 | USE OF FUND BALANCE | | 13,456.00 | | 6,101.00 | 6,640.00 |
| 394-000-403.000 | PROPERTY TAX | 76,654.18 | 74,500.00 | 74,350.85 | 74,350.00 | 79,000.00 |
| 394-000-573.000 | PPT REIMB FROM S.O.M. | 7,062.75 | | 7,978.11 | 7,980.00 | |
| 394-000-675.383 | WED NIGHT REVENUES | 9,400.00 | | | | |
| Totals for dept 000 - | | | | | | |
| | TOTAL ESTIMATED REVENUES | 93,116.93 | 87,956.00 | 82,328.96 | 88,431.00 | 85,640.00 |
| APPROPRIATIONS | | | | | | |
| Dept 735 - DOWNTOWN DEVELOPMENT EXPENSE | | | | | | |
| 394-735-878.383 | WEDNESDAY NIGHT LIVE | 10,086.57 | 87,956.00 | 82,328.96 | 88,431.00 | 85,640.00 |
| 394-735-880.000 | PROMOTIONS | 791.00 | 500.00 | 950.00 | 950.00 | 950.00 |
| 394-735-885.000 | BEAUTIFICATION | 4,725.00 | 5,500.00 | | 5,500.00 | 5,500.00 |
| 394-735-958.000 | BANK SERVICE CHARGES | | | 24.18 | 25.00 | |
| 394-735-991.000 | LOAN PRINCIPAL | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 | 65,000.00 |
| 394-735-995.000 | INTEREST EXPENSE | 19,608.00 | 16,956.00 | 9,643.50 | 16,956.00 | 14,190.00 |
| Totals for dept 735 - DOWNTOWN DEVELOPMENT EXPENSE | | | | | | |
| | TOTAL APPROPRIATIONS | 100,210.57 | 87,956.00 | 75,617.68 | 88,431.00 | 85,640.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 394 | | | | | | |
| | BEGINNING FUND BALANCE | (7,093.64) | | 6,711.28 | | |
| | FUND BALANCE ADJUSTMENTS | 69,595.24 | 62,501.60 | 62,501.60 | 62,501.60 | 61,092.35 |
| | ENDING FUND BALANCE | 62,501.60 | (1,409.25) | (1,409.25) | (1,409.25) | 61,092.35 |

WASTEWATER TREATMENT PLANT FUND

The WWTP Fund (Sewer) is responsible for the collection, treatment and disposal of the City's wastewater. As an enterprise fund, the WWTP fund is required to support itself financially. This means general taxation may not be used for the day-to-day operations of this department.

Wastewater is transported through sewer lines and mains throughout the city to the treatment plant. The condition of the collection system is generally good, although there are some areas within the system that will require attention in the near future. The City of Durand also operates four pumping stations (lift stations) to move wastewater from areas where the elevation of the land is too low or the infrastructure is too far away from the treatment plant for the wastewater to flow by gravity only. The oldest of the lift stations was built in 1960s and the newest lift station in 2017.

Treatment of the wastewater is done at the facility located on Durand Road at the corner of Lansing Road. The effluent is then discharged into the Shiawassee River via 2.9 miles of transmission main. The treatment plant facility was designed to treat up to 800,000 gallons of sewage per day. The current flow averages about 400,000 gallons per day.

During the fiscal year 2001-02 the City of Durand entered into an Administrative Consent Order (ACO) with the Michigan Department of Environmental Quality (now EGLE). Under the terms of the ACO the city has agreed to make certain improvements to the collection system. The administration continues ongoing negotiations with EGLE regarding the application for the renewal of the NPDES Permit.

Construction upgrades continue into the new budget year to address existing ACO conditions as well as necessary infrastructure improvements. Project including refurbishment of the clarifiers, installation of a standby generator and HVAC modifications to the existing chlorine gas storage room. The City will also continue to complete small improvements with existing staff as needed.

The major purchases planned for the 2023-2024 fiscal year include:

- WWTP Improvements - \$2,500,000

Licenses and Qualifications

Rob Witherell – Wastewater D, Testing for Wastewater C

Jordan Stewart - CDL B with Tanker and air brakes, Testing for Wastewater D

Dwain Drlik – CDL B with Tanker and air brakes

Ready to Serve Fee Schedule SEWER

| <u>Meter Size</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|------------------------|-------------------------|-------------------------|-------------------------|
| 3/4" | \$27.10 ready to serve | \$30.00 ready to serve | \$31.80 ready to serve |
| 1" | \$60.90 ready to serve | \$67.00 ready to serve | \$71.00 ready to serve |
| 1 1/2" | \$114.49 ready to serve | \$126.00 ready to serve | \$133.55 ready to serve |
| 2" | \$178.73 ready to serve | \$197.00 ready to serve | \$208.80 ready to serve |
| 3" | \$350.98 ready to serve | \$386.00 ready to serve | \$409.15 ready to serve |
| 4" | \$543.40 ready to serve | \$598.00 ready to serve | \$633.90 ready to serve |
| Rate per 1000 gallons: | | | |
| | \$6.14 per 1000 gallons | \$7.00 per 1000 gallons | \$7.45 per 1000 gallons |

Capital Recovery Fee Schedule 2023-2024

*rates same as 2015-2016

| | |
|--------|-----------|
| 3/4" | \$ 2,100 |
| 1" | \$ 5,150 |
| 1 1/2" | \$ 10,250 |
| 2" | \$ 16,500 |
| 3" | \$ 32,750 |
| 4" | \$ 52,000 |
| 6" | \$102,350 |

- Manpower, equipment, and materials are additional costs

"DIG"

101
394
590
EXHIBIT A

Payment Schedule

| Date | Interest Rate | Total Payment | Interest Portion | Principal Portion | Outstanding Balance |
|---------------------|---------------|----------------------|---------------------|----------------------|---------------------|
| 10/31/2015 | | | | | 450,000.00 |
| 5/1/2016 | 2.680% | 51,063.50 | 6,063.50 | 45,000.00 | 405,000.00 |
| 11/1/2016 | 2.680% | 5,427.00 | 5,427.00 | 0.00 | 405,000.00 |
| 5/1/2017 | 2.680% | 50,427.00 | 5,427.00 | 45,000.00 | 360,000.00 |
| 11/1/2017 | 2.680% | 4,824.00 | 4,824.00 | 0.00 | 360,000.00 |
| 5/1/2018 | 2.680% | 49,824.00 | 4,824.00 | 45,000.00 | 315,000.00 |
| 11/1/2018 | 2.680% | 4,221.00 | 4,221.00 | 0.00 | 315,000.00 |
| 5/1/2019 | 2.680% | 49,221.00 | 4,221.00 | 45,000.00 | 270,000.00 |
| 11/1/2019 | 2.680% | 3,618.00 | 3,618.00 | 0.00 | 270,000.00 |
| 5/1/2020 | 2.680% | 48,618.00 | 3,618.00 | 45,000.00 | 225,000.00 |
| 11/1/2020 | 2.680% | 3,015.00 | 3,015.00 | 0.00 | 225,000.00 |
| 5/1/2021 | 2.680% | 48,015.00 | 3,015.00 | 45,000.00 | 180,000.00 |
| 11/1/2021 | 2.680% | 2,412.00 | 2,412.00 | 0.00 | 180,000.00 |
| 5/1/2022 | 2.680% | 47,412.00 | 2,412.00 | 45,000.00 | 135,000.00 |
| 11/1/2022 | 2.680% | 1,809.00 | 1,809.00 | 0.00 | 135,000.00 |
| 5/1/2023 | 2.680% | 46,809.00 | 1,809.00 | 45,000.00 | 90,000.00 |
| 11/1/2023 | 2.680% | 1,206.00 | 1,206.00 | 0.00 | 90,000.00 |
| 5/1/2024 | 2.680% | 46,206.00 | 1,206.00 | 45,000.00 | 45,000.00 |
| 11/1/2024 | 2.680% | 603.00 | 603.00 | 0.00 | 45,000.00 |
| 5/1/2025 | 2.680% | 45,603.00 | 603.00 | 45,000.00 | 0.00 |
| Grand Totals | | \$ 510,333.50 | \$ 60,333.50 | \$ 450,000.00 | |

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Bond Debt Service
 City of Durand, MI Customer No. 9922000198 NAICS: 922140
 Taxable Lease Contract No. 00001

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bond Balance | Total Bond Value |
|---------------|--------------|--------|------------|--------------|---------------------|--------------|------------------|
| 12/28/2017 | | | | | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2018 | | | 21,833.12 | 21,833.12 | 21,833.12 | 1,626,000.00 | 1,626,000.00 |
| 11/1/2018 | | | 31,950.90 | 31,950.90 | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2019 | 79,350.00 | 3.930% | 31,950.90 | 111,300.90 | 143,251.80 | 1,546,650.00 | 1,546,650.00 |
| 11/1/2019 | | | 30,391.67 | 30,391.67 | | 1,546,650.00 | 1,546,650.00 |
| 5/1/2020 | 84,460.00 | 3.930% | 30,391.67 | 114,851.67 | 145,243.35 | 1,462,190.00 | 1,462,190.00 |
| 11/1/2020 | | | 28,732.03 | 28,732.03 | | 1,462,190.00 | 1,462,190.00 |
| 1/4/2021 | 7,682.78 | 3.930% | | 7,735.62 | | 1,454,507.22 | 1,454,507.22 |
| 5/1/2021 | 89,760.00 | 3.930% | 28,633.91 | 118,341.07 | 154,808.72 | 1,364,747.22 | 1,364,747.22 |
| 11/1/2021 | | | 26,817.28 | 26,817.28 | | 1,364,747.22 | 1,364,747.22 |
| 5/1/2022 | 95,110.00 | 3.930% | 26,817.28 | 121,927.28 | 148,744.57 | 1,269,637.22 | 1,269,637.22 |
| 11/1/2022 | | | 24,948.37 | 24,948.37 | | 1,269,637.22 | 1,269,637.22 |
| 5/1/2023 | 100,660.00 | 3.930% | 24,948.37 | 125,608.37 | 150,556.74 | 1,168,977.22 | 1,168,977.22 |
| 11/1/2023 | | | 22,970.40 | 22,970.40 | | 1,168,977.22 | 1,168,977.22 |
| 5/1/2024 | 106,420.00 | 3.930% | 22,970.40 | 129,390.40 | 152,360.80 | 1,062,557.22 | 1,062,557.22 |
| 11/1/2024 | | | 20,879.25 | 20,879.25 | | 1,062,557.22 | 1,062,557.22 |
| 5/1/2025 | 112,260.00 | 3.930% | 20,879.25 | 133,139.25 | 154,018.50 | 950,297.22 | 950,297.22 |
| 11/1/2025 | | | 18,673.34 | 18,673.34 | | 950,297.22 | 950,297.22 |
| 5/1/2026 | 118,160.00 | 3.930% | 18,673.34 | 136,833.34 | 155,506.68 | 832,137.22 | 832,137.22 |
| 11/1/2026 | | | 16,351.50 | 16,351.50 | | 832,137.22 | 832,137.22 |
| 5/1/2027 | 124,220.00 | 3.930% | 16,351.50 | 140,571.50 | 156,922.99 | 707,917.22 | 707,917.22 |
| 11/1/2027 | | | 13,910.57 | 13,910.57 | | 707,917.22 | 707,917.22 |
| 5/1/2028 | 130,350.00 | 3.930% | 13,910.57 | 144,260.57 | 158,171.15 | 577,567.22 | 577,567.22 |
| 11/1/2028 | | | 11,349.20 | 11,349.20 | | 577,567.22 | 577,567.22 |
| 5/1/2029 | 136,610.00 | 3.930% | 11,349.20 | 147,959.20 | 159,308.39 | 440,957.22 | 440,957.22 |
| 11/1/2029 | | | 8,664.81 | 8,664.81 | | 440,957.22 | 440,957.22 |
| 5/1/2030 | 142,980.00 | 3.930% | 8,664.81 | 151,644.81 | 160,309.62 | 297,977.22 | 297,977.22 |
| 11/1/2030 | | | 5,855.25 | 5,855.25 | | 297,977.22 | 297,977.22 |
| 5/1/2031 | 149,500.00 | 3.930% | 5,855.25 | 155,355.25 | 161,210.50 | 148,477.22 | 148,477.22 |
| 11/1/2031 | | | 2,917.58 | 2,917.58 | | 148,477.22 | 148,477.22 |
| 5/1/2032 | 148,477.22 | 3.930% | 2,917.58 | 151,394.80 | 154,312.37 | | |
| | 1,626,000.00 | | 550,559.30 | 2,176,559.30 | 2,176,559.30 | | |

Honeywell Project
 21% Gen Fund
 44% Water Fund
 35% Sewer Fund

2015 SDB Revenue Cont'd.

2015 SDB Revenue Cont'd.

2015 SDB Revenue Cont'd.

| 2015 A | |
|-----------|----------|
| Principal | Interest |

| 2015 B | |
|-----------|----------|
| Principal | Interest |

| 2015 C | |
|-----------|----------|
| Principal | Interest |

| | |
|---------|--------|
| 75,000 | 85,999 |
| 77,000 | 84,485 |
| 79,000 | 82,759 |
| 80,000 | 81,099 |
| 82,000 | 79,399 |
| 84,000 | 77,643 |
| 86,000 | 75,863 |
| 87,000 | 74,038 |
| 89,000 | 72,186 |
| 91,000 | 70,295 |
| 93,000 | 68,361 |
| 95,000 | 66,385 |
| 97,000 | 64,366 |
| 99,000 | 62,305 |
| 101,000 | 60,201 |
| 103,000 | 58,055 |
| 106,000 | 55,866 |
| 108,000 | 53,614 |
| 110,000 | 51,319 |
| 112,000 | 48,981 |
| 115,000 | 46,601 |
| 117,000 | 44,158 |
| 120,000 | 41,671 |
| 122,000 | 39,131 |
| 125,000 | 36,529 |
| 128,000 | 33,873 |
| 130,000 | 31,153 |
| 133,000 | 28,390 |
| 136,000 | 25,584 |
| 139,000 | 22,674 |
| 142,000 | 19,720 |
| 145,000 | 16,703 |
| 148,000 | 13,621 |
| 151,000 | 10,476 |
| 154,000 | 7,268 |
| 157,000 | 3,995 |
| 31,000 | 659 |

| | |
|--------|--------|
| 26,000 | 30,902 |
| 27,000 | 30,430 |
| 27,000 | 29,956 |
| 28,000 | 29,502 |
| 29,000 | 29,068 |
| 29,000 | 28,672 |
| 30,000 | 27,456 |
| 30,000 | 26,810 |
| 31,000 | 26,100 |
| 32,000 | 25,522 |
| 32,000 | 24,942 |
| 33,000 | 24,162 |
| 34,000 | 23,400 |
| 35,000 | 22,738 |
| 35,000 | 21,994 |
| 36,000 | 21,250 |
| 37,000 | 20,486 |
| 38,000 | 19,698 |
| 38,000 | 18,891 |
| 39,000 | 18,064 |
| 40,000 | 17,256 |
| 41,000 | 16,466 |
| 42,000 | 15,584 |
| 42,000 | 14,642 |
| 44,000 | 13,728 |
| 45,000 | 12,792 |
| 45,000 | 11,836 |
| 46,000 | 10,880 |
| 47,000 | 9,902 |
| 48,000 | 8,894 |
| 49,000 | 7,884 |
| 50,000 | 6,862 |
| 52,000 | 5,780 |
| 53,000 | 4,676 |
| 54,000 | 3,562 |
| 55,000 | 2,402 |
| 55,000 | 1,232 |

| | |
|--------|--------|
| 25,000 | 29,962 |
| 26,000 | 29,432 |
| 27,000 | 28,876 |
| 27,000 | 28,306 |
| 28,000 | 27,732 |
| 29,000 | 27,136 |
| 29,000 | 26,542 |
| 29,000 | 25,926 |
| 30,000 | 25,300 |
| 31,000 | 24,672 |
| 31,000 | 24,012 |
| 32,000 | 23,354 |
| 33,000 | 22,674 |
| 33,000 | 21,972 |
| 34,000 | 21,272 |
| 35,000 | 20,548 |
| 36,000 | 19,806 |
| 36,000 | 19,040 |
| 37,000 | 18,276 |
| 38,000 | 17,488 |
| 39,000 | 16,682 |
| 40,000 | 15,832 |
| 40,000 | 15,002 |
| 41,000 | 14,152 |
| 42,000 | 13,282 |
| 43,000 | 12,386 |
| 44,000 | 11,476 |
| 45,000 | 10,540 |
| 46,000 | 9,584 |
| 47,000 | 8,606 |
| 48,000 | 7,606 |
| 49,000 | 6,598 |
| 50,000 | 5,586 |
| 51,000 | 4,484 |
| 52,000 | 3,400 |
| 53,000 | 2,294 |
| 55,000 | 1,166 |

BUDGET REPORT FOR CITY OF DURAND
 Fund: 590 WASTEWATER TREATMENT PLANT
 Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--------------------------------|--------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | 446,126.00 | | 457,798.00 | 360,805.00 |
| 590-000-401.000 | PENALTY-INTEREST | 23,229.72 | 25,000.00 | 23,357.74 | 26,500.00 | 27,000.00 |
| 590-000-477.000 | CAPITAL RECOVERY FEE | 1.00 | | 2.00 | 2.00 | |
| 590-000-503.000 | FEDERAL INTEREST SUBSIDY | 15,089.17 | 11,725.00 | 8,178.13 | 9,300.00 | 10,800.00 |
| 590-000-539.000 | ICE/SAW GRANT | 1,310.00 | | | | |
| 590-000-626.000 | WASTEWATER ANALYSIS | 6,360.00 | 5,000.00 | 2,640.00 | 5,000.00 | 5,000.00 |
| 590-000-643.000 | SEWER/WATER FEES | 1,053,452.75 | 1,175,000.00 | 849,718.64 | 1,130,000.00 | 1,210,000.00 |
| 590-000-651.000 | TOWNSHIP SEWER/WATER FEE | 2,783.42 | 3,000.00 | 2,821.33 | 2,850.00 | 3,000.00 |
| 590-000-665.000 | INTEREST INCOME | 475.49 | 150.00 | 6,061.57 | 7,000.00 | 1,000.00 |
| 590-000-676.000 | REIMBURSEMENTS | 10,537.00 | | 494.83 | 600.00 | |
| Totals for dept 000 - | | 1,113,238.55 | 1,666,001.00 | 893,274.24 | 1,639,050.00 | 1,617,605.00 |
| TOTAL ESTIMATED REVENUES | | 1,113,238.55 | 1,666,001.00 | 893,274.24 | 1,639,050.00 | 1,617,605.00 |
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 590-537-702.000 | SALARIES | 83,900.77 | 90,000.00 | 83,809.12 | 103,000.00 | 110,000.00 |
| 590-537-703.441 | WAGES - DPW | 6,952.00 | 7,000.00 | 4,323.78 | 4,500.00 | 6,000.00 |
| 590-537-703.640 | WAGES - EQUIP REVOLV | 358.50 | | 19.88 | 100.00 | |
| 590-537-710.000 | OVERTIME | 1,273.50 | 2,000.00 | 1,234.57 | 1,200.00 | 2,000.00 |
| 590-537-710.441 | OVERTIME - DMF | 465.19 | 650.00 | 689.27 | 800.00 | 650.00 |
| 590-537-710.640 | OVERTIME - EQ REVOLV | | | 119.28 | 120.00 | |
| 590-537-717.000 | FRINGE BENEFITS | 69,943.12 | 73,500.00 | 60,950.56 | 70,000.00 | 74,000.00 |
| 590-537-717.001 | RHFV EXPENSE | 10,000.00 | 10,000.00 | | 10,000.00 | 10,000.00 |
| 590-537-717.002 | PENSION EXPENSE | 18,074.00 | 15,000.00 | | 17,000.00 | 17,000.00 |
| 590-537-717.003 | OPER EXPENSE | (33,938.00) | | | | |
| 590-537-719.000 | FICA EXPENSE | 7,994.28 | 8,800.00 | 7,444.04 | 8,365.00 | 9,080.00 |

BUDGET REPORT F CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--------------------------------|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 590-537-720.000 | COMPENSATED ABSENCES | 11,834.04 | 15,000.00 | 9,593.30 | 12,000.00 | 15,000.00 |
| 590-537-729.000 | POSTAGE | 2,866.15 | 3,500.00 | 3,330.58 | 3,500.00 | 3,500.00 |
| 590-537-730.000 | LIMESTONE/SAND | 676.05 | 2,000.00 | | 1,000.00 | 2,000.00 |
| 590-537-757.000 | SUPPLIES | 42,292.72 | 40,000.00 | 54,900.41 | 60,000.00 | 45,000.00 |
| 590-537-758.000 | UNIFORMS | 2,361.81 | 2,200.00 | 2,215.91 | 2,875.00 | 3,000.00 |
| 590-537-767.000 | TOOLS | 476.89 | 500.00 | 1,782.69 | 2,000.00 | 1,500.00 |
| 590-537-805.000 | CONTRACT SERVICES | 78,023.78 | 175,000.00 | 98,420.92 | 150,000.00 | 80,000.00 |
| 590-537-805.590 | ICE/SAW GRANT EXPENDITURES | 1,020.00 | | | | |
| 590-537-840.000 | STATE FEES | 4,567.12 | 5,000.00 | 3,374.80 | 3,375.00 | 5,000.00 |
| 590-537-851.000 | TELEPHONE | 959.99 | 1,350.00 | 948.59 | 1,150.00 | 1,200.00 |
| 590-537-860.000 | TRAVEL | 354.43 | 500.00 | 1,053.37 | 1,200.00 | 500.00 |
| 590-537-902.000 | PRINTING | 172.62 | 200.00 | 1,058.52 | 1,100.00 | 200.00 |
| 590-537-910.000 | INSURANCE | 11,796.95 | 13,000.00 | 13,387.25 | 13,390.00 | 14,000.00 |
| 590-537-920.000 | UTILITIES | 63,661.09 | 65,000.00 | 45,465.72 | 57,500.00 | 65,000.00 |
| 590-537-930.000 | REPAIR/MNT BUILDING & GROUNDS | 12,182.45 | 13,500.00 | 6,269.17 | 7,500.00 | 13,000.00 |
| 590-537-931.000 | REPAIRS/MNT EQUIPMENT | 27,243.61 | 18,000.00 | 31,071.08 | 32,200.00 | 20,000.00 |
| 590-537-937.000 | SWR/WTR SYSTEM REPAIR | 3,728.00 | 3,500.00 | 27.96 | 100.00 | 3,500.00 |
| 590-537-940.000 | EQUIPMENT RENTAL | 14,253.52 | 12,000.00 | 17,676.13 | 19,000.00 | 13,000.00 |
| 590-537-956.000 | MISCELLANEOUS EXPENSE | 2.58 | | 184.80 | 185.00 | - |
| 590-537-957.000 | TRAINING | 4,830.89 | 3,500.00 | 5,652.17 | 6,000.00 | 4,000.00 |
| 590-537-958.000 | BANK SERVICE CHARGES | 28.75 | 50.00 | 38.81 | 40.00 | 50.00 |
| 590-537-965.000 | DEPRECIATION | 516,812.30 | 516,500.00 | 257,596.38 | 516,500.00 | 516,500.00 |
| 590-537-966.000 | SEPARATION PROJECT | | 5,000.00 | | | 5,000.00 |
| 590-537-991.000 | R.D. LOAN PRINCIPAL | | 139,000.00 | | 139,000.00 | 141,000.00 |

BUDGET REPORT F CITY OF DURAND
 Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---|------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 590-537-992.000 | CURRENT LEASE PAYMENT | | 34,991.00 | 34,991.07 | 34,990.00 | 36,995.00 |
| 590-537-995.000 | INTEREST EXPENSE | 158,174.65 | 154,360.00 | 86,455.29 | 154,360.00 | 149,630.00 |
| 590-537-999.001 | R.D. BOND RESERVE | | 27,900.00 | | | 27,800.00 |
| 590-537-999.002 | R.D. RRI RESERVE | | 2,500.00 | | | 2,500.00 |
| 590-537-999.101 | CONTRIBUTION TO GENERAL FUND | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 220,000.00 |
| Totals for dept 537 - WATER/SEWER EXPENSE | | 1,328,343.75 | 1,666,001.00 | 1,039,085.42 | 1,639,050.00 | 1,617,605.00 |
| TOTAL APPROPRIATIONS | | 1,328,343.75 | 1,666,001.00 | 1,039,085.42 | 1,639,050.00 | 1,617,605.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 590 | | | | | | |
| | | (215,105.20) | | (145,811.18) | | |
| | BEGINNING FUND BALANCE | 5,566,113.60 | 5,369,197.40 | 5,369,197.40 | 5,369,197.40 | 5,369,197.40 |
| | FUND BALANCE ADJUSTMENTS | 18,189.00 | | | | |
| | ENDING FUND BALANCE | 5,369,197.40 | 5,369,197.40 | 5,223,386.22 | 5,369,197.40 | 5,369,197.40 |

WATER DEPARTMENT FUND

The Water Department is an enterprise fund, which means it operates as a business, and should be self-supporting. This department is responsible for supplying quality, state approved water for its customers to be used for drinking, bathing, business operations, etc. The Water Department has been in operation within the City of Durand since water mains were installed in the early 1900's. The old treatment facility is located on Lincoln Street, enclosing two wells, which have supplied the City of Durand's water since 1910. This facility was built in 1946 and is now retired; its primary function today is to supplement the raw water supply from the Goodall Road Wells and to serve as protection of the wells. The treatment of the city's water is completed at the new facility located on Lansing Road.

In February 1994, the citizens of Durand passed a general obligation bond issue allowing the City to borrow up to 3.1 million dollars from Farmer's Home Administration to improve and expand the water system. The water project provided a new well site located on Goodall Road, three miles north of Durand. On this property, two wells have been constructed to provide an increased supply of water to the current customers and allow for expansion. These wells are our main water source and pump water through transmission lines to the Water Treatment Facility. This facility houses a laboratory/office, chemical feed room, employee bathroom, showers and iron removal filters. The garage addition, completed in 1996, houses a workshop, storage area and space to park the vehicles and large equipment of the department.

The Water Department is responsible for maintenance of the City's water main infrastructure, which supports the water supply and the transmission of treated water to the 1508 accounts to which the City of Durand currently provides service. Day to day operations of this department consist of monitoring wells, drawing samples of water, transporting those samples to the Michigan Department of Environment, Great Lakes, and Energy for testing, properly chlorinating the water, while providing service to the water customers. Customer services performed are repair/replacement of meters, repair of service lines, investigation of high usage billings, and customer requested water shut-off. Major purchases planned for the 2023-2024 fiscal year include:

- o Goodall Road Flow meter-\$10,000
- o Hydrant Meter- \$5,000

Licenses and Qualifications

Rob Witherell – Water D3

Jordan Stewart - CDL B with Tanker and air brakes, Water S2 & D2

Dwain Drlik – CDL B with Tanker and air brakes, Water S3 & D3

Bill Laméroux- Testing for Water S4 & D4

Ready to Serve Fee Schedule WATER

| <u>Meter Size</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|-------------------|-------------------------|-------------------------|-------------------------|
| 3/4" | \$19.13 ready to serve | \$23.91 ready to serve | \$25.10 ready to serve |
| 1" | \$33.43 ready to serve | \$41.80 ready to serve | \$43.90 ready to serve |
| 1 1/2" | \$59.76 ready to serve | \$74.70 ready to serve | \$78.45 ready to serve |
| 2" | \$91.09 ready to serve | \$113.85 ready to serve | \$119.55 ready to serve |
| 3" | \$173.73 ready to serve | \$217.15 ready to serve | \$228.00 ready to serve |
| 4" | \$268.70 ready to serve | \$335.90 ready to serve | \$352.70 ready to serve |
| Water Rate: | \$5.12 per 1000 gallons | \$6.40 per 1000 gallons | \$6.75 per 1000 gallons |

Capital Recovery Fee Schedule 2023-2024

*rates same as 2015-2016

| | |
|--------|----------|
| 3/4" | \$ 1,700 |
| 1" | \$ 4,200 |
| 1 1/2" | \$ 8,400 |
| 2" | \$13,500 |
| 3" | \$27,000 |
| 4" | \$42,000 |
| 6" | \$84,000 |

New Builds

| | |
|-------|--------------------------|
| \$300 | Water Meter/Radio Reader |
| +50 | Inspection Fee (Water) |
| +50 | Inspection Fee (Sewer) |

2023-2024 Utility Rates
City of Durand
Sample Bill

| | 2021-2022 | 2022-2023 | 2023-2024 |
|------------------------|----------------|----------------|----------------|
| Water Ready to Serve: | \$19.13 | \$23.91 | \$25.10 |
| Sewer Ready to Serve: | \$27.10 | \$30.00 | \$31.80 |
| | | | |
| Water Ready to Serve | \$19.13 | \$23.91 | \$25.10 |
| Sewer Ready to Serve | \$27.10 | \$30.00 | \$31.80 |
| 1000 Gal. Water Usage: | \$ 5.12 | \$ 6.40 | \$ 6.75 |
| 1000 Gal. Sewer Usage: | <u>\$ 6.14</u> | <u>\$ 7.00</u> | <u>\$ 7.45</u> |
| | \$ 57.49 | \$67.31 | \$71.10 |
| | | | |
| Water Ready to Serve | \$19.13 | \$23.91 | \$25.10 |
| Sewer Ready to Serve | \$27.10 | \$30.00 | \$31.80 |
| 6000 Gal. Water Usage: | \$30.72 | \$38.40 | \$40.50 |
| 6000 Gal. Sewer Usage: | <u>\$36.84</u> | <u>\$42.00</u> | <u>\$44.70</u> |
| | \$113.79 | \$134.31 | \$142.10 |

Bond Debt Service
 City of Durand, MI Customer No. 9922000198 NAICS: 922140
 Taxable Lease Contract No. 00001

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bond Balance | Total Bond Value |
|---------------|--------------|--------|------------|--------------|---------------------|--------------|------------------|
| 12/28/2017 | | | | | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2018 | | | 21,833.12 | 21,833.12 | 21,833.12 | 1,626,000.00 | 1,626,000.00 |
| 11/1/2018 | | | 31,950.90 | 31,950.90 | | 1,626,000.00 | 1,626,000.00 |
| 5/1/2019 | 79,350.00 | 3.930% | 31,950.90 | 111,300.90 | 143,251.80 | 1,546,650.00 | 1,546,650.00 |
| 11/1/2019 | | | 30,391.67 | 30,391.67 | | 1,546,650.00 | 1,546,650.00 |
| 5/1/2020 | 84,460.00 | 3.930% | 30,391.67 | 114,851.67 | 145,243.35 | 1,462,190.00 | 1,462,190.00 |
| 11/1/2020 | | | 28,732.03 | 28,732.03 | | 1,462,190.00 | 1,462,190.00 |
| 1/4/2021 | 7,682.78 | 3.930% | | 7,735.62 | | 1,454,507.22 | 1,454,507.22 |
| 5/1/2021 | 89,760.00 | 3.930% | 28,633.91 | 118,341.07 | 154,808.72 | 1,364,747.22 | 1,364,747.22 |
| 11/1/2021 | | | 26,817.28 | 26,817.28 | | 1,364,747.22 | 1,364,747.22 |
| 5/1/2022 | 95,110.00 | 3.930% | 26,817.28 | 121,927.28 | 148,744.57 | 1,269,637.22 | 1,269,637.22 |
| 11/1/2022 | | | 24,948.37 | 24,948.37 | | 1,269,637.22 | 1,269,637.22 |
| 5/1/2023 | 100,660.00 | 3.930% | 24,948.37 | 125,608.37 | 150,556.74 | 1,168,977.22 | 1,168,977.22 |
| 11/1/2023 | | | 22,970.40 | 22,970.40 | | 1,168,977.22 | 1,168,977.22 |
| 5/1/2024 | 106,420.00 | 3.930% | 22,970.40 | 129,390.40 | 152,360.80 | 1,062,557.22 | 1,062,557.22 |
| 11/1/2024 | | | 20,879.25 | 20,879.25 | | 1,062,557.22 | 1,062,557.22 |
| 5/1/2025 | 112,260.00 | 3.930% | 20,879.25 | 133,139.25 | 154,018.50 | 950,297.22 | 950,297.22 |
| 11/1/2025 | | | 18,673.34 | 18,673.34 | | 950,297.22 | 950,297.22 |
| 5/1/2026 | 118,160.00 | 3.930% | 18,673.34 | 136,833.34 | 155,506.68 | 832,137.22 | 832,137.22 |
| 11/1/2026 | | | 16,351.50 | 16,351.50 | | 832,137.22 | 832,137.22 |
| 5/1/2027 | 124,220.00 | 3.930% | 16,351.50 | 140,571.50 | 156,922.99 | 707,917.22 | 707,917.22 |
| 11/1/2027 | | | 13,910.57 | 13,910.57 | | 707,917.22 | 707,917.22 |
| 5/1/2028 | 130,350.00 | 3.930% | 13,910.57 | 144,260.57 | 158,171.15 | 577,567.22 | 577,567.22 |
| 11/1/2028 | | | 11,349.20 | 11,349.20 | | 577,567.22 | 577,567.22 |
| 5/1/2029 | 136,610.00 | 3.930% | 11,349.20 | 147,959.20 | 159,308.39 | 440,957.22 | 440,957.22 |
| 11/1/2029 | | | 8,664.81 | 8,664.81 | | 440,957.22 | 440,957.22 |
| 5/1/2030 | 142,980.00 | 3.930% | 8,664.81 | 151,644.81 | 160,309.62 | 297,977.22 | 297,977.22 |
| 11/1/2030 | | | 5,855.25 | 5,855.25 | | 297,977.22 | 297,977.22 |
| 5/1/2031 | 149,500.00 | 3.930% | 5,855.25 | 155,355.25 | 161,210.50 | 148,477.22 | 148,477.22 |
| 11/1/2031 | | | 2,917.58 | 2,917.58 | | 148,477.22 | 148,477.22 |
| 5/1/2032 | 148,477.22 | 3.930% | 2,917.58 | 151,394.80 | 154,312.37 | | |
| | 1,626,000.00 | | 550,559.30 | 2,176,559.30 | 2,176,559.30 | | |

Honeywell Project
 21% Gen Fund
 44% Water Fund
 35% Sewer Fund

2017 5%SS Revenue Bonds

2016 4%SS Revenue Bonds

2017 5%SS Revenue Bonds

| 2015 A | | 2015 B | | 2017 C | |
|-----------|----------|-----------|----------|-----------|----------|
| Principal | Interest | Principal | Interest | Principal | Interest |
| 32,000 | 38,748 | 12,000 | 21,236 | 9,000 | 7,125 |
| 33,000 | 38,142 | 13,000 | 20,500 | 9,000 | 6,956 |
| 34,000 | 37,546 | 14,000 | 19,763 | 9,000 | 6,788 |
| 35,000 | 36,950 | 15,000 | 19,026 | 9,000 | 6,619 |
| 36,000 | 36,354 | 16,000 | 18,289 | 9,000 | 6,450 |
| 37,000 | 35,758 | 17,000 | 17,552 | 10,000 | 6,281 |
| 38,000 | 35,162 | 18,000 | 16,815 | 10,000 | 6,094 |
| 39,000 | 34,566 | 19,000 | 16,078 | 10,000 | 5,906 |
| 40,000 | 33,970 | 20,000 | 15,341 | 10,000 | 5,719 |
| 41,000 | 33,374 | 21,000 | 14,604 | 10,000 | 5,531 |
| 42,000 | 32,778 | 22,000 | 13,867 | 10,000 | 5,344 |
| 43,000 | 32,182 | 23,000 | 13,130 | 11,000 | 5,156 |
| 44,000 | 31,586 | 24,000 | 12,393 | 11,000 | 4,968 |
| 45,000 | 30,990 | 25,000 | 11,656 | 11,000 | 4,774 |
| 46,000 | 30,394 | 26,000 | 10,919 | 11,000 | 4,588 |
| 47,000 | 29,798 | 27,000 | 10,182 | 11,000 | 4,331 |
| 48,000 | 29,202 | 28,000 | 9,445 | 12,000 | 4,125 |
| 49,000 | 28,606 | 29,000 | 8,708 | 12,000 | 3,900 |
| 50,000 | 28,010 | 30,000 | 7,971 | 12,000 | 3,675 |
| 51,000 | 27,414 | 31,000 | 7,234 | 12,000 | 3,450 |
| 52,000 | 26,818 | 32,000 | 6,497 | 13,000 | 3,225 |
| 53,000 | 26,222 | 33,000 | 5,760 | 13,000 | 2,981 |
| 54,000 | 25,626 | 34,000 | 5,023 | 13,000 | 2,738 |
| 55,000 | 25,030 | 35,000 | 4,286 | 14,000 | 2,494 |
| 56,000 | 24,434 | 36,000 | 3,549 | 14,000 | 2,250 |
| 57,000 | 23,838 | 37,000 | 2,812 | 14,000 | 1,988 |
| 58,000 | 23,242 | 38,000 | 2,075 | 15,000 | 1,725 |
| 59,000 | 22,646 | 39,000 | 1,338 | 15,000 | 1,463 |
| 60,000 | 22,050 | 40,000 | 601 | 15,000 | 1,200 |
| 61,000 | 21,454 | 41,000 | 24 | 15,000 | 919 |
| 62,000 | 20,858 | 42,000 | 309 | 15,000 | 638 |
| 63,000 | 20,262 | 43,000 | 578 | 15,000 | 356 |
| 64,000 | 19,666 | 44,000 | 847 | 4,000 | 75 |
| 65,000 | 19,070 | 45,000 | 1,116 | | |
| 66,000 | 18,474 | 46,000 | 1,385 | | |
| 67,000 | 17,878 | 47,000 | 1,654 | | |
| 68,000 | 17,282 | 48,000 | 1,923 | | |
| 69,000 | 16,686 | 49,000 | 2,192 | | |
| 70,000 | 16,090 | 50,000 | 2,461 | | |
| 71,000 | 15,494 | 51,000 | 2,730 | | |
| 72,000 | 14,898 | 52,000 | 3,000 | | |
| 73,000 | 14,302 | 53,000 | 3,269 | | |
| 74,000 | 13,706 | 54,000 | 3,538 | | |
| 75,000 | 13,110 | 55,000 | 3,807 | | |
| 76,000 | 12,514 | 56,000 | 4,076 | | |
| 77,000 | 11,918 | 57,000 | 4,345 | | |
| 78,000 | 11,322 | 58,000 | 4,614 | | |
| 79,000 | 10,726 | 59,000 | 4,883 | | |
| 80,000 | 10,130 | 60,000 | 5,152 | | |
| 81,000 | 9,534 | 61,000 | 5,421 | | |
| 82,000 | 8,938 | 62,000 | 5,690 | | |
| 83,000 | 8,342 | 63,000 | 5,959 | | |
| 84,000 | 7,746 | 64,000 | 6,228 | | |
| 85,000 | 7,150 | 65,000 | 6,497 | | |
| 86,000 | 6,554 | 66,000 | 6,766 | | |
| 87,000 | 5,958 | 67,000 | 7,035 | | |
| 88,000 | 5,362 | 68,000 | 7,304 | | |
| 89,000 | 4,766 | 69,000 | 7,573 | | |
| 90,000 | 4,170 | 70,000 | 7,842 | | |
| 91,000 | 3,574 | 71,000 | 8,111 | | |
| 92,000 | 2,978 | 72,000 | 8,380 | | |
| 93,000 | 2,382 | 73,000 | 8,649 | | |
| 94,000 | 1,786 | 74,000 | 8,918 | | |
| 95,000 | 1,190 | 75,000 | 9,187 | | |
| 96,000 | 60 | 76,000 | 9,456 | | |
| 97,000 | | 77,000 | 9,725 | | |
| 98,000 | | 78,000 | 10,000 | | |
| 99,000 | | 79,000 | 10,275 | | |
| 100,000 | | 80,000 | 10,550 | | |

2021 USDA Water Improvements

Bond Schedule

Date: 05/19/21
draft

| | | | |
|------------------------|----------------|---------------|-------------|
| Borrower Name: | City of Durand | Type of Bond: | Revenue |
| Interest Rate: | 1.125% Poverty | | |
| Yrs Deferred Principle | 0 | | Draft |
| Principal: | \$2,387,000 | | |
| Ammort. Factor | 0.0285 | Reserve | \$ 7,450.00 |
| Ammortized Payment: | \$74,435 | Annual | \$20,055 |

12/1
p
6/1

| Year | 1st Interest | 2nd Interest | Principal Paid | Total Year Payment | Loan Balance |
|---------|--------------|--------------|----------------|--------------------|--------------|
| | DECI | JUNE | JUNE | | 2,387,000 |
| 12/21 1 | 13,427 | 4/22 13,427 | 4/22 48,000 | 74,854 | 2,339,000 |
| 12/22 2 | 13,157 | 4/23 13,157 | 4/23 48,000 | 74,314 | 2,291,000 |
| 3 | 12,887 | 12,887 | 49,000 | 74,774 | 2,242,000 |
| 4 | 12,611 | 12,611 | 49,000 | 74,223 | 2,193,000 |
| 5 | 12,336 | 12,336 | 50,000 | 74,671 | 2,143,000 |
| 6 | 12,054 | 12,054 | 50,000 | 74,109 | 2,093,000 |
| 7 | 11,773 | 11,773 | 51,000 | 74,546 | 2,042,000 |
| 8 | 11,486 | 11,486 | 51,000 | 73,973 | 1,991,000 |
| 9 | 11,199 | 11,199 | 52,000 | 74,399 | 1,939,000 |
| 10 | 10,907 | 10,907 | 53,000 | 74,814 | 1,886,000 |
| 11 | 10,609 | 10,609 | 53,000 | 74,218 | 1,833,000 |
| 12 | 10,311 | 10,311 | 54,000 | 74,621 | 1,779,000 |
| 13 | 10,007 | 10,007 | 54,000 | 74,014 | 1,725,000 |
| 14 | 9,703 | 9,703 | 55,000 | 74,406 | 1,670,000 |
| 15 | 9,394 | 9,394 | 56,000 | 74,788 | 1,614,000 |
| 16 | 9,079 | 9,079 | 56,000 | 74,158 | 1,558,000 |
| 17 | 8,764 | 8,764 | 57,000 | 74,528 | 1,501,000 |
| 18 | 8,443 | 8,443 | 58,000 | 74,886 | 1,443,000 |
| 19 | 8,117 | 8,117 | 58,000 | 74,234 | 1,385,000 |
| 20 | 7,791 | 7,791 | 59,000 | 74,581 | 1,326,000 |
| 21 | 7,459 | 7,459 | 60,000 | 74,918 | 1,266,000 |
| 22 | 7,121 | 7,121 | 60,000 | 74,243 | 1,206,000 |
| 23 | 6,784 | 6,784 | 61,000 | 74,568 | 1,145,000 |
| 24 | 6,441 | 6,441 | 62,000 | 74,881 | 1,083,000 |
| 25 | 6,092 | 6,092 | 62,000 | 74,184 | 1,021,000 |
| 26 | 5,743 | 5,743 | 63,000 | 74,486 | 958,000 |
| 27 | 5,389 | 5,389 | 64,000 | 74,778 | 894,000 |
| 28 | 5,029 | 5,029 | 64,000 | 74,058 | 830,000 |
| 29 | 4,669 | 4,669 | 65,000 | 74,338 | 765,000 |
| 30 | 4,303 | 4,303 | 66,000 | 74,606 | 699,000 |
| 31 | 3,932 | 3,932 | 67,000 | 74,864 | 632,000 |
| 32 | 3,555 | 3,555 | 67,000 | 74,110 | 565,000 |
| 33 | 3,178 | 3,178 | 68,000 | 74,356 | 497,000 |
| 34 | 2,796 | 2,796 | 69,000 | 74,591 | 428,000 |
| 35 | 2,408 | 2,408 | 70,000 | 74,815 | 358,000 |
| 36 | 2,014 | 2,014 | 70,000 | 74,028 | 288,000 |
| 37 | 1,620 | 1,620 | 71,000 | 74,240 | 217,000 |
| 38 | 1,221 | 1,221 | 72,000 | 74,441 | 145,000 |
| 39 | 816 | 816 | 73,000 | 74,631 | 72,000 |
| 40 | 405 | 405 | 72,000 | 72,810 | 0 |

BUDGET REPORT FOR CITY OF DURAND

Fund: 591 - WATER FUND

Calculations as of 05/31/2023

| PL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--------------------------------|--------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 591-000-401.000 | USE OF FUND BALANCE | | 171,850.00 | | 214,703.00 | 203,430.00 |
| 591-000-445.000 | PENALTY-INTEREST | 17,149.84 | 20,000.00 | 19,228.66 | 20,000.00 | 20,000.00 |
| 591-000-477.000 | CAPITAL RECOVERY FEE | 1.00 | | 2.00 | 2.00 | |
| 591-000-503.000 | FEDERAL INTEREST SUBSIDY | 19,314.65 | 15,005.00 | 10,468.29 | 11,900.00 | 13,825.00 |
| 591-000-528.000 | FEDERAL GRANTS | 33,100.00 | | | | |
| 591-000-643.000 | SEWER/WATER FEES | 827,863.80 | 989,000.00 | 727,169.81 | 970,000.00 | 1,020,000.00 |
| 591-000-646.000 | TURN ON/OFF FEES | 2,275.00 | 2,000.00 | 875.00 | 2,000.00 | 2,000.00 |
| 591-000-651.000 | TOWNSHIP SEWER/WATER FEE | 2,783.41 | 3,000.00 | 2,821.32 | 3,000.00 | 3,000.00 |
| 591-000-665.000 | INTEREST INCOME | 7.65 | 25.00 | 88.85 | 100.00 | 50.00 |
| 591-000-670.000 | METER CHARGE | 2,172.67 | 2,000.00 | 2,135.96 | 2,200.00 | 2,000.00 |
| 591-000-676.000 | REIMBURSEMENTS | 241.61 | | 3,461.83 | 3,500.00 | |
| Totals for dept 000 - | | 904,909.63 | 1,202,880.00 | 766,251.72 | 1,227,405.00 | 1,264,305.00 |
| TOTAL ESTIMATED REVENUES | | 904,909.63 | 1,202,880.00 | 766,251.72 | 1,227,405.00 | 1,264,305.00 |
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 591-537-702.000 | SALARIES | 91,123.09 | 100,000.00 | 78,876.44 | 94,000.00 | 103,000.00 |
| 591-537-703.441 | WAGES - DPW | 3,907.00 | 3,500.00 | 3,312.96 | 3,000.00 | 3,500.00 |
| 591-537-703.640 | WAGES - EQUIP REVOLV | 293.75 | 500.00 | 268.38 | 350.00 | 500.00 |
| 591-537-710.000 | OVERTIME | 8,691.88 | 3,500.00 | 3,041.98 | 3,500.00 | 3,500.00 |
| 591-537-710.441 | OVERTIME - DMF | 1,342.51 | 1,000.00 | 1,377.01 | 1,500.00 | 1,000.00 |
| 591-537-710.640 | OVERTIME - EQ REVOLV | 388.50 | 500.00 | 596.40 | 650.00 | 500.00 |
| 591-537-717.000 | FRINGE BENEFITS | 73,917.54 | 78,000.00 | 65,625.00 | 80,320.00 | 78,000.00 |
| 591-537-717.001 | RHFV EXPENSE | 10,000.00 | 10,000.00 | | 10,000.00 | 10,000.00 |
| 591-537-717.002 | PENSION EXPENSE | 18,074.00 | 15,000.00 | | 15,000.00 | 15,000.00 |
| 591-537-717.003 | OPEB EXPENSE | (33,938.00) | | | | |

BUDGET REPORT FOR CITY OF DURAND

Fund: 59 - SEWER FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--------------------------------|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 591-537-719.000 | FICA EXPENSE | 9,002.23 | 9,100.00 | 7,387.52 | 8,800.00 | 9,400.00 |
| 591-537-720.000 | COMPENSATED ABSENCES | 11,851.85 | 10,000.00 | 9,593.30 | 12,000.00 | 11,000.00 |
| 591-537-729.000 | POSTAGE | 2,882.73 | 3,000.00 | 3,045.53 | 3,100.00 | 3,000.00 |
| 591-537-730.000 | LIMESTONE/SAND | 1,681.18 | 2,500.00 | | 1,000.00 | 2,500.00 |
| 591-537-757.000 | SUPPLIES | 13,814.38 | 15,000.00 | 17,512.44 | 20,000.00 | 15,000.00 |
| 591-537-758.000 | UNIFORMS | 2,578.42 | 2,800.00 | 2,215.88 | 2,800.00 | 2,800.00 |
| 591-537-767.000 | TOOLS | 1,166.75 | 1,500.00 | 1,074.02 | 2,200.00 | 1,500.00 |
| 591-537-801.000 | LABORATORY TESTS | 4,804.00 | 6,000.00 | 4,429.00 | 6,000.00 | 6,000.00 |
| 591-537-805.000 | CONTRACT SERVICES | 24,700.26 | 20,000.00 | 20,164.98 | 21,000.00 | 20,000.00 |
| 591-537-840.000 | STATE FEES | 1,340.28 | 1,400.00 | 1,521.96 | 1,520.00 | 1,550.00 |
| 591-537-851.000 | TELEPHONE | 652.45 | 800.00 | 465.04 | 600.00 | 700.00 |
| 591-537-860.000 | TRAVEL | 549.92 | 500.00 | 779.82 | 900.00 | 500.00 |
| 591-537-902.000 | PRINTING | 430.50 | 500.00 | 150.45 | 300.00 | 500.00 |
| 591-537-910.000 | INSURANCE | 11,617.75 | 12,500.00 | 13,375.25 | 13,375.00 | 13,500.00 |
| 591-537-920.000 | UTILITIES | 60,894.03 | 67,500.00 | 47,829.38 | 60,000.00 | 67,500.00 |
| 591-537-930.000 | REPAIR/MNT BUILDING & GROUNDS | 6,189.83 | 7,000.00 | 4,704.41 | 7,800.00 | 7,000.00 |
| 591-537-931.000 | REPAIRS/MNT EQUIPMENT | 11,979.95 | 11,500.00 | 32,890.33 | 36,000.00 | 12,000.00 |
| 591-537-937.000 | SWR/WTR SYSTEM REPAIR | 58,901.18 | 33,000.00 | 26,742.87 | 27,400.00 | 33,000.00 |
| 591-537-940.000 | EQUIPMENT RENTAL | 35,704.85 | 30,000.00 | 35,270.18 | 36,000.00 | 30,000.00 |
| 591-537-956.000 | MISCELLANEOUS EXPENSE | 301.58 | | 152.68 | 160.00 | |
| 591-537-957.000 | TRAINING | 3,790.12 | 4,000.00 | 4,005.49 | 4,010.00 | 4,000.00 |
| 591-537-958.000 | BANK SERVICE CHARGES | 95.61 | 100.00 | 114.64 | 120.00 | 100.00 |
| 591-537-959.000 | MEMBERSHIP FEES | 1,390.00 | 1,500.00 | 1,210.00 | 1,210.00 | 1,500.00 |
| 591-537-965.000 | DEPRECIATION | 259,000.08 | 255,000.00 | 180,365.47 | 300,000.00 | 300,000.00 |

BUDGET REPORT FOR CITY OF DURAND

Fund: 59 WATER FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 537 - WATER/SEWER EXPENSE | | | | | | |
| 591-537-991.000 | R.D. LOAN PRINCIPAL | | 96,000.00 | | 96,000.00 | 98,000.00 |
| 591-537-992.000 | CURRENT LEASE PAYMENT | | 44,790.00 | 44,789.77 | 44,790.00 | 47,350.00 |
| 591-537-995.000 | INTEREST EXPENSE | 98,625.07 | 110,985.00 | 65,643.89 | 107,000.00 | 102,000.00 |
| 591-537-999.001 | R.D. BOND RESERVE | | 18,850.00 | | | 18,850.00 |
| 591-537-999.002 | R.D. RRI RESERVE | | 20,055.00 | | | 20,055.00 |
| 591-537-999.101 | CONTRIBUTION TO GENERAL FUND | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 220,000.00 |
| Totals for dept 537 - WATER/SEWER EXPENSE | | 996,745.27 | 1,202,880.00 | 883,532.47 | 1,227,405.00 | 1,264,305.00 |
| TOTAL APPROPRIATIONS | | 996,745.27 | 1,202,880.00 | 883,532.47 | 1,227,405.00 | 1,264,305.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 591 | | (91,835.64) | | (117,280.75) | | |
| BEGINNING FUND BALANCE | | 2,989,993.93 | 2,916,347.29 | 2,916,347.29 | 2,916,347.29 | 2,916,347.29 |
| FUND BALANCE ADJUSTMENTS | | 18,189.00 | | | | |
| ENDING FUND BALANCE | | 2,916,347.29 | 2,916,347.29 | 2,799,066.54 | 2,916,347.29 | 2,916,347.29 |

REFUSE SERVICE FUND

Refuse Service Fund is designed to provide garbage collection and recycling for the residential customers within the City of Durand. The fund has been implemented to better administrate the service provided by Waste Management, the city's garbage contractor.

The Refuse Fund will transfer \$40,000 to the General Fund for services that are supplied by the various departments. Rates for the 2023-2024 fiscal year need to be increased. Administration is recommending a 5% rate increase to ensure full transfers to the General Fund for administrative services provided in addition to Waste Management's annual price increases, per their approved contract.

| | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|-------------------------|------------------|------------------|------------------|
| Residential Customer | \$17.00 | \$17.85 | \$18.75 |
| Senior Citizen/Disabled | \$13.65 | \$14.33 | \$15.05 |

BUDGET REPORT FOR CITY OF DURAND
Fund: 596 REF SERVICE FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|-----------------------------------|--|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | 2,000.00 | | | |
| 596-000-401.000 | | | | | | |
| 596-000-445.000 | PENALTY-INTEREST | 6,813.12 | 7,500.00 | 6,130.62 | 7,500.00 | 7,500.00 |
| 596-000-628.000 | REFUSE SERVICE FEES | 234,482.90 | 245,600.00 | 229,426.53 | 250,000.00 | 257,500.00 |
| | Totals for dept 000 - | 241,296.02 | 255,100.00 | 235,557.15 | 257,500.00 | 265,000.00 |
| | TOTAL ESTIMATED REVENUES | 241,296.02 | 255,100.00 | 235,557.15 | 257,500.00 | 265,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 442 - REFUSE SERVICE EXPENSE | | | | | | |
| 596-442-729.000 | POSTAGE | 2,640.21 | 3,000.00 | 2,945.57 | 3,000.00 | 3,000.00 |
| 596-442-805.000 | CONTRACT SERVICES | 204,019.98 | 212,000.00 | 194,930.26 | 213,000.00 | 221,520.00 |
| 596-442-902.000 | PRINTING | 77.00 | 100.00 | 68.03 | 70.00 | 100.00 |
| 596-442-956.000 | MISCELLANEOUS EXPENSE | | | 74.98 | 75.00 | |
| 596-442-999.000 | CONTINGENCY RESERVE | | | | 1,355.00 | 380.00 |
| 596-442-999.101 | CONTRIBUTION TO GENERAL FUND | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 | 40,000.00 |
| | Totals for dept 442 - REFUSE SERVICE EXPENSE | 246,737.19 | 255,100.00 | 238,018.84 | 257,500.00 | 265,000.00 |
| | TOTAL APPROPRIATIONS | 246,737.19 | 255,100.00 | 238,018.84 | 257,500.00 | 265,000.00 |
| | NET OF REVENUES/APPROPRIATIONS - FUND 596 | (5,441.17) | | (2,461.69) | | |
| | BEGINNING FUND BALANCE | 8,531.08 | 3,089.91 | 3,089.91 | 3,089.91 | 3,089.91 |
| | ENDING FUND BALANCE | 3,089.91 | 3,089.91 | 628.22 | 3,089.91 | 3,089.91 |

EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund provides an internal, centralized service, which functions as a replacement and maintenance system for all of the equipment used throughout the City of Durand in its various departments. The fund also provides a full-time mechanic, fuels and fluids supply and administration of the Equipment Revolving Fund operations.

It is the administration's intention to continue to maintain a revolving equipment purchase plan, and to service and maintain all equipment in the best possible condition. This fund also provides the insurance coverage for all motor vehicles in the City's fleet.

The Equipment Revolving Fund operates through transfers from the various city funds, which comprise the City of Durand budget, including Water, WWTP, Major/Local Streets and General Fund, and its specific departments of Police, Fire, Parks and Recreation and Administration. The revenues paid by these funds are designated as Equipment Rental and can be found in each department's expenditure budget. Equipment Rental rates are determined annually, based on information provided by the Michigan Department of Transportation. Rental rates for office equipment are based on actual cost to replace the specific item and its estimated service life.

Andrew Klenk - CDL B with tanker and airbrakes, Associate Degree in Diesel Service Technology - Baker College, Michigan Mechanic Certification – Heavy Duty Truck Brake Systems and Heavy Duty Diesel Engine Repair, confined space training, Training on large scale snow removal and ice management, EPA MVAC 609 Certification, International Master Truck and Bus Certifications, Cummins Engine Training, AIS Applied Hydraulics Certification, GASC Small Engine Repair Certification, EFSET 69 Advanced (CEFR C1) Certification, Vactor training, CPR and First Aid Training.

EXHIBIT B
PAYMENT SCHEDULE

FRONT END LOADER

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

Date of First Payment: At Closing
Original Balance: \$176,901.00
Total Number of Payments: Sixty-One (61)
Number of Payments Per Year: Twelve (12)

| Pmt No. | Due Date | Contract Payment | Applied to Interest | Applied to Principal | *Purchase Option Price |
|---------|------------|------------------|---------------------|----------------------|------------------------|
| 1 | At Closing | \$1,796.62 | \$0.00 | \$1,796.62 | Not Available |
| 2 | 01-Jan-20 | \$1,796.62 | \$568.65 | \$1,227.97 | Not Available |
| 3 | 01-Feb-20 | \$1,796.62 | \$564.66 | \$1,231.96 | Not Available |
| 4 | 01-Mar-20 | \$1,796.62 | \$560.66 | \$1,235.96 | Not Available |
| 5 | 01-Apr-20 | \$1,796.62 | \$556.65 | \$1,239.97 | \$176,806.31 |
| 6 | 01-May-20 | \$1,796.62 | \$552.62 | \$1,244.00 | \$175,417.82 |
| 7 | 01-Jun-20 | \$1,796.62 | \$548.58 | \$1,248.04 | \$174,026.12 |
| 8 | 01-Jul-20 | \$1,796.62 | \$544.53 | \$1,252.09 | \$172,631.21 |
| 9 | 01-Aug-20 | \$1,796.62 | \$540.46 | \$1,256.16 | \$171,233.08 |
| 10 | 01-Sep-20 | \$1,796.62 | \$536.38 | \$1,260.24 | \$169,831.72 |
| 11 | 01-Oct-20 | \$1,796.62 | \$532.29 | \$1,264.33 | \$168,427.13 |
| 12 | 01-Nov-20 | \$1,796.62 | \$528.19 | \$1,268.43 | \$167,019.30 |
| 13 | 01-Dec-20 | \$1,796.62 | \$524.07 | \$1,272.55 | \$165,608.22 |
| 14 | 01-Jan-21 | \$1,796.62 | \$519.93 | \$1,276.69 | \$164,193.88 |
| 15 | 01-Feb-21 | \$1,796.62 | \$515.79 | \$1,280.83 | \$162,776.27 |
| 16 | 01-Mar-21 | \$1,796.62 | \$511.63 | \$1,284.99 | \$161,355.39 |
| 17 | 01-Apr-21 | \$1,796.62 | \$507.45 | \$1,289.17 | \$159,931.23 |
| 18 | 01-May-21 | \$1,796.62 | \$503.27 | \$1,293.35 | \$158,503.78 |
| 19 | 01-Jun-21 | \$1,796.62 | \$499.07 | \$1,297.55 | \$157,073.04 |
| 20 | 01-Jul-21 | \$1,796.62 | \$494.85 | \$1,301.77 | \$155,639.00 |
| 21 | 01-Aug-21 | \$1,796.62 | \$490.63 | \$1,305.99 | \$154,201.65 |
| 22 | 01-Sep-21 | \$1,796.62 | \$486.39 | \$1,310.23 | \$152,760.98 |
| 23 | 01-Oct-21 | \$1,796.62 | \$482.13 | \$1,314.49 | \$151,316.98 |
| 24 | 01-Nov-21 | \$1,796.62 | \$477.86 | \$1,318.76 | \$149,869.65 |
| 25 | 01-Dec-21 | \$1,796.62 | \$473.58 | \$1,323.04 | \$148,418.98 |
| 26 | 01-Jan-22 | \$1,796.62 | \$469.28 | \$1,327.34 | \$146,964.96 |
| 27 | 01-Feb-22 | \$1,796.62 | \$464.97 | \$1,331.65 | \$145,507.58 |
| 28 | 01-Mar-22 | \$1,796.62 | \$460.65 | \$1,335.97 | \$144,046.84 |
| 29 | 01-Apr-22 | \$1,796.62 | \$456.31 | \$1,340.31 | \$142,582.73 |
| 30 | 01-May-22 | \$1,796.62 | \$451.96 | \$1,344.66 | \$141,115.24 |
| 31 | 01-Jun-22 | \$1,796.62 | \$447.59 | \$1,349.03 | \$139,644.36 |
| 32 | 01-Jul-22 | \$1,796.62 | \$443.21 | \$1,353.41 | \$138,170.09 |
| 33 | 01-Aug-22 | \$1,796.62 | \$438.81 | \$1,357.81 | \$136,692.41 |
| 34 | 01-Sep-22 | \$1,796.62 | \$434.40 | \$1,362.22 | \$135,211.32 |
| 35 | 01-Oct-22 | \$1,796.62 | \$429.98 | \$1,366.64 | \$133,726.81 |
| 36 | 01-Nov-22 | \$1,796.62 | \$425.54 | \$1,371.08 | \$132,238.88 |

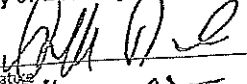
EXHIBIT B - CONTINUED
PAYMENT SCHEDULE

FRONT END LOADER

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

| Pmt No. | Due Date | Contract Payment | Applied to Interest | Applied to Principal | *Purchase Option Price |
|---------|-----------|------------------|---------------------|----------------------|------------------------|
| 37 | 01-Dec-22 | \$1,796.62 | \$421.09 | \$1,375.53 | \$130,747.51 |
| 38 | 01-Jan-23 | \$1,796.62 | \$416.62 | \$1,380.00 | \$129,252.70 |
| 39 | 01-Feb-23 | \$1,796.62 | \$412.14 | \$1,384.48 | \$127,754.44 |
| 40 | 01-Mar-23 | \$1,796.62 | \$407.64 | \$1,388.98 | \$126,252.72 |
| 41 | 01-Apr-23 | \$1,796.62 | \$403.13 | \$1,393.49 | \$124,747.53 |
| 42 | 01-May-23 | \$1,796.62 | \$398.61 | \$1,398.01 | \$123,238.87 |
| 43 | 01-Jun-23 | \$1,796.62 | \$394.07 | \$1,402.55 | \$121,726.73 |
| 44 | 01-Jul-23 | \$1,796.62 | \$389.51 | \$1,407.11 | \$120,211.10 |
| 45 | 01-Aug-23 | \$1,796.62 | \$384.94 | \$1,411.68 | \$118,691.97 |
| 46 | 01-Sep-23 | \$1,796.62 | \$380.36 | \$1,416.26 | \$117,169.33 |
| 47 | 01-Oct-23 | \$1,796.62 | \$375.76 | \$1,420.86 | \$115,643.18 |
| 48 | 01-Nov-23 | \$1,796.62 | \$371.15 | \$1,425.47 | \$114,113.50 |
| 49 | 01-Dec-23 | \$1,796.62 | \$366.52 | \$1,430.10 | \$112,580.29 |
| 50 | 01-Jan-24 | \$1,796.62 | \$361.87 | \$1,434.75 | \$111,043.54 |
| 51 | 01-Feb-24 | \$1,796.62 | \$357.21 | \$1,439.41 | \$109,503.25 |
| 52 | 01-Mar-24 | \$1,796.62 | \$352.54 | \$1,444.08 | \$107,959.40 |
| 53 | 01-Apr-24 | \$1,796.62 | \$347.85 | \$1,448.77 | \$106,411.99 |
| 54 | 01-May-24 | \$1,796.62 | \$343.14 | \$1,453.48 | \$104,861.00 |
| 55 | 01-Jun-24 | \$1,796.62 | \$338.42 | \$1,458.20 | \$103,306.43 |
| 56 | 01-Jul-24 | \$1,796.62 | \$333.69 | \$1,462.93 | \$101,748.28 |
| 57 | 01-Aug-24 | \$1,796.62 | \$328.94 | \$1,467.68 | \$100,186.53 |
| 58 | 01-Sep-24 | \$1,796.62 | \$324.17 | \$1,472.45 | \$98,621.17 |
| 59 | 01-Oct-24 | \$1,796.62 | \$319.39 | \$1,477.23 | \$97,052.20 |
| 60 | 01-Nov-24 | \$1,796.62 | \$314.59 | \$1,482.03 | \$95,479.61 |
| 61 | 01-Dec-24 | \$95,700.00 | \$309.83 | \$95,390.17 | \$0.00 |

City of Durand, Michigan


 Signature: Colleen O'Toole, City Manager
 Printed Name and Title

*Assumes all Contract Payments due to date are paid

SCBA

ATTACHMENT 2
PAYMENT SCHEDULE

RE: Schedule of Equipment No. 01, dated 1/15/2021, to Master Equipment Lease Purchase Agreement, dated as of 1/15/2021, between Community First National Bank, as Lessor, and City of Durand, as Lessee.

Lease Number: DURMI2021-01E

Asset # MACH-000021

Amount Financed: \$159,470.00

AMORTIZATION SCHEDULE

| Payment Number | Payment Date | Payment Amount | Interest Portion | Principal Portion | Purchase Option Price |
|----------------|---------------|----------------|------------------|-------------------|-----------------------|
| 1 | Due @ Closing | \$33,796.61 | \$0.00 | \$33,796.61 | Not Available |
| 2 | 1/15/2022 | \$33,796.61 | \$3,750.10 | \$30,046.51 | \$97,539.42 |
| 3 | 1/15/2023 | \$33,796.61 | \$2,853.51 | \$30,943.10 | \$65,977.46 |
| 4 | 1/15/2024 | \$33,796.61 | \$1,930.17 | \$31,866.44 | \$33,473.69 |
| 5 | 1/15/2025 | \$33,796.61 | \$979.27 | \$32,817.34 | \$0.00 |
| Grand Totals | | \$168,983.05 | \$9,513.05 | \$159,470.00 | |

less \$2482 (interest)

LESSEE:
City of Durand

Lisa R. David

Lisa R. David, Clerk/Treasurer

BACKHOE

Value of transaction - 10/1/21



Amortization Schedule

Date: September 22, 2021

Prepared By: eric brown

Dealer/Application #: 081073/2669979

Buyer(s): (Legal Name(s) and Address)

CITY OF DURAND
215 W CLINTON STREET
DURAND, MI 48429-1159
Phone: (989) 288 3113

Seller: (Dealer's Legal Name and Address)

INA STORE, INC.
4770 ZELLE ROAD
BRIDGEPORT, MI 48722
Phone: (989) 777 1900

EQUIPMENT AND TRADE-IN DETAILS

| N/U | "EQUIPMENT" (Make and Type) | MODEL | SERIAL NUMBER/PIN | HOURS | "CASH SALE PRICE" |
|-----|--------------------------------|----------|-------------------|-------|-------------------|
| N | Case Tractor Loader Backh | 530SN WT | JJGH58WTLMC774326 | 5.0 | \$108,065.07 |
| | | | | | |
| | | | | | |
| | | | | | |

Attach:

TOTAL

\$108,065.07

| MAKE | "TRADE-IN EQUIPMENT" TYPE | MODEL | SERIAL NUMBER/PIN | HOURS | GROSS ALLOWANCE (In Dollars) | SECURED DEBT DUE (In Dollars) | NET TRADE-IN ALLOWANCE (In Dollars) |
|------|------------------------------|-------|-------------------|-------|---------------------------------|----------------------------------|--|
| | | | | | N/A | N/A | N/A |
| | | | | | | | |
| | | | | | | | |

CONTRACT/LEASE DETAILS

Rate Type: Municipal Lease Term: 60 APR/Chart: 3.99 Payment Freq: Quarterly
 Effective Date: 09-21-2021 Interest/Lease Start Date: 09-21-2021 Maturity Date: 09-21-2026 Amt Fin./LSP: \$113,007.07

AMORTIZATION SCHEDULE:

| Payment # | DATE | Payment Amount | Interest | Principal | Balance |
|-------------|------------|----------------|-------------|-------------------|------------------|
| 1 | 09-21-2021 | \$52,000.00 | \$0.00 | trade \$52,000.00 | \$61,007.07 |
| 2 | 12-21-2021 | \$1,596.21 | \$608.55 | \$987.66 | \$60,019.41 |
| 2021 Totals | | \$53,596.21 | \$608.55 | \$52,987.66 | |
| 3 | 03-21-2022 | \$1,596.21 | \$598.69 | \$997.52 | \$59,021.89 |
| 4 | 06-21-2022 | \$1,596.21 | \$588.74 | \$1,007.47 | \$58,014.42 |
| 5 | 09-21-2022 | \$1,596.21 | \$578.69 | \$1,017.52 | \$56,996.90 |
| 6 | 12-21-2022 | \$1,596.21 | \$568.54 | \$1,027.67 | \$55,969.23 |
| 2022 Totals | | \$6,384.84 | \$2,334.66 | \$4,050.18 | |
| 7 | 03-21-2023 | \$1,596.21 | \$558.29 | \$1,037.92 | \$54,931.31 |
| 8 | 06-21-2023 | \$1,596.21 | \$547.94 | \$1,048.27 | \$53,883.04 |
| 9 | 09-21-2023 | \$1,596.21 | \$537.48 | \$1,058.73 | \$52,824.31 |
| 10 | 12-21-2023 | \$1,596.21 | \$526.92 | \$1,069.29 | \$51,755.02 |
| 2023 Totals | | \$6,384.84 | \$2,170.63 | \$4,214.21 | |
| 11 | 03-21-2024 | \$1,596.21 | \$516.26 | \$1,079.95 | \$50,675.07 |
| 12 | 06-21-2024 | \$1,596.21 | \$505.48 | \$1,090.73 | \$49,584.34 |
| 13 | 09-21-2024 | \$1,596.21 | \$494.60 | \$1,101.61 | \$48,482.73 |
| 14 | 12-21-2024 | \$1,596.21 | \$483.62 | \$1,112.59 | \$47,370.14 |
| 2024 Totals | | \$6,384.84 | \$1,999.96 | \$4,384.88 | |
| 15 | 03-21-2025 | \$1,596.21 | \$472.52 | \$1,123.69 | \$46,246.45 |
| 16 | 06-21-2025 | \$1,596.21 | \$461.31 | \$1,134.90 | \$45,111.55 |
| 17 | 09-21-2025 | \$1,596.21 | \$449.99 | \$1,146.22 | \$43,965.33 |
| 18 | 12-21-2025 | \$1,596.21 | \$438.55 | \$1,157.66 | \$42,807.67 |
| 2025 Totals | | \$6,384.84 | \$1,822.37 | \$4,562.47 | |
| 19 | 03-21-2026 | \$1,596.21 | \$427.01 | \$1,169.20 | \$41,638.47 |
| 20 | 06-21-2026 | \$1,596.17 | \$415.34 | \$1,180.83 | \$40,457.64 |
| 21 | 09-21-2026 | \$40,861.20 | \$403.56 | \$40,457.64 | \$0.00 |
| 2026 Totals | | \$44,053.58 | \$1,245.91 | \$42,807.67 | \$0.00 |
| Grand Total | | \$123,189.15 | \$10,182.08 | \$113,007.07 | |
| | | | | | Full asset Value |

BUDGET REPORT FOR CITY OF DURAND
Fund: 640 EQUIP REVOLVING FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|---------------------------|-------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | 108,115.00 | | 102,985.00 | 102,470.00 |
| 640-000-401.000 | | | | | | |
| 640-000-584.336 | CONTRIBUTION FROM 336 | 64,350.49 | 30,950.00 | 33,796.61 | 33,800.00 | 33,800.00 |
| 640-000-590.101 | EQUIPMENT RENTAL GENERAL FUND | 19,500.00 | 21,000.00 | 17,500.00 | 21,000.00 | 21,000.00 |
| 640-000-590.191 | EQUIPMENT RENTAL ELECTIONS | 1,200.00 | 1,200.00 | 1,000.00 | 1,200.00 | 1,200.00 |
| 640-000-590.202 | EQUIPMENT RENTAL MAJOR STREET | 74,915.96 | 58,000.00 | 70,773.44 | 72,000.00 | 62,000.00 |
| 640-000-590.203 | EQUIPMENT RENTAL LOCAL STREET | 72,005.71 | 53,000.00 | 53,580.74 | 57,600.00 | 56,000.00 |
| 640-000-590.301 | EQUIPMENT RENTAL POLICE DEPT | 23,700.00 | 25,000.00 | 20,750.00 | 24,900.00 | 31,000.00 |
| 640-000-590.336 | EQUIPMENT RENTAL FIRE DEPT | 35,877.77 | 38,000.00 | 30,222.35 | 30,500.00 | 36,000.00 |
| 640-000-590.441 | EQUIPMENT RENTAL DMF | 9,777.29 | 15,000.00 | 11,651.00 | 14,000.00 | 14,000.00 |
| 640-000-590.590 | EQUIPMENT RENTAL WWTP | 14,253.52 | 12,000.00 | 17,676.13 | 19,000.00 | 13,000.00 |
| 640-000-590.591 | EQUIPMENT RENTAL WATER DEPT | 35,704.85 | 30,000.00 | 35,270.18 | 36,000.00 | 30,000.00 |
| 640-000-590.751 | EQUIPMENT RENTAL PARKS/REC | 3,518.99 | 6,000.00 | 1,998.44 | 2,500.00 | 5,000.00 |
| 640-000-635.000 | MISCELLANEOUS INCOME | | | 59.47 | 60.00 | |
| 640-000-665.000 | INTEREST INCOME | 77.09 | 100.00 | 51.35 | 75.00 | 100.00 |
| 640-000-673.000 | SALE OF AN ASSET | 53,611.00 | | | | |
| 640-000-676.000 | REIMBURSEMENTS | 14,925.19 | | 2,163.66 | 2,165.00 | |
| Totals for dept 000 - | | 423,417.86 | 398,365.00 | 296,493.37 | 417,785.00 | 405,570.00 |
| TOTAL ESTIMATED REVENUES | | 423,417.86 | 398,365.00 | 296,493.37 | 417,785.00 | 405,570.00 |
| APPROPRIATIONS | | | | | | |
| Dept 444 - | EQUIPMENT REVOLVING EXPENSES | | | | | |
| 640-444-702.000 | SALARIES | 31,524.63 | 35,500.00 | 34,131.21 | 37,000.00 | 43,000.00 |
| 640-444-710.000 | OVERTIME | 220.50 | | 238.56 | 250.00 | |
| 640-444-717.000 | FRINGE BENEFITS | 12,747.38 | 15,000.00 | 10,749.35 | 12,500.00 | 14,000.00 |
| 640-444-719.000 | FICA EXPENSE | 3,096.93 | 3,100.00 | 3,075.09 | 3,165.00 | 3,670.00 |
| 640-444-720.000 | COMPENSATED ABSENCES | 5,414.75 | 5,000.00 | 4,014.99 | 4,100.00 | 5,000.00 |

BUDGET REPORT FOR CITY OF DURAND
Fund: 640 EQUIPMENT REVOLVING FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|-----------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| APPROPRIATIONS | | | | | | |
| Dept 444 - EQUIPMENT REVOLVING EXPENSES | | | | | | |
| 640-444-757.000 | SUPPLIES | | | 380.00 | 380.00 | |
| 640-444-758.000 | UNIFORMS | 903.35 | 1,000.00 | 710.03 | 950.00 | 1,000.00 |
| 640-444-805.000 | CONTRACT SERVICES | 2,355.40 | 1,500.00 | 2,011.90 | 2,100.00 | 2,000.00 |
| 640-444-860.000 | TRAVEL | 3,819.33 | 500.00 | 299.90 | 300.00 | 500.00 |
| 640-444-862.000 | FUEL & FLUIDS | 47,878.40 | 45,000.00 | 43,211.43 | 46,500.00 | 45,000.00 |
| 640-444-910.000 | INSURANCE | 22,714.00 | 24,000.00 | 17,878.75 | 17,880.00 | 20,000.00 |
| 640-444-931.000 | REPAIRS/MNT EQUIPMENT | 67,135.07 | 65,000.00 | 79,681.82 | 85,000.00 | 70,000.00 |
| 640-444-932.000 | COMPUTER REPAIRS/MNT | 34,388.71 | 35,000.00 | 31,561.07 | 35,000.00 | 35,000.00 |
| 640-444-957.000 | TRAINING | 1,468.76 | 2,000.00 | 1,873.55 | 1,875.00 | 3,000.00 |
| 640-444-958.000 | BANK SERVICE CHARGES | | | 21.04 | 20.00 | |
| 640-444-965.000 | DEPRECIATION | 156,915.96 | 155,000.00 | 81,170.33 | 160,000.00 | 155,000.00 |
| 640-444-970.000 | CAPITAL OUTLAY | 3,673.98 | | | | |
| 640-444-995.000 | INTEREST EXPENSE | 7,703.31 | 10,765.00 | 8,993.46 | 10,765.00 | 8,400.00 |
| Totals for dept 444 - EQUIPMENT REVOLVING EXPENSES | | 401,960.46 | 398,365.00 | 320,002.48 | 417,785.00 | 405,570.00 |
| TOTAL APPROPRIATIONS | | 401,960.46 | 398,365.00 | 320,002.48 | 417,785.00 | 405,570.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 640 | | 21,457.40 | | (23,509.11) | | |
| BEGINNING FUND BALANCE | | 805,659.91 | 827,117.31 | 827,117.31 | 827,117.31 | 828,129.95 |
| FUND BALANCE ADJUSTMENTS | | | 1,012.64 | 1,012.64 | 1,012.64 | |
| ENDING FUND BALANCE | | 827,117.31 | 828,129.95 | 804,620.84 | 828,129.95 | 828,129.95 |

FRINGE BENEFIT PROGRAM

The Fringe Benefit Fund is an Internal Service Fund designed to operate from contributions received from other funds and departments within the budget. Fringe Benefit Fund is designed to accurately account for employee fringe benefits.

At this time, all full-time employees receive a benefit package that includes health and prescription drug care, optical/dental coverage, short term and long-term disability, as well as group life insurance.

Included in the 2023-2024 budget is the Michigan Employees Retirement System (MERS) contribution which provides retirement benefits to our retirees and future benefits for our current employees. The budget also includes premiums for medical, dental and vision coverage for current and retired employees, based on years of service and date of hire.

BUDGET REPORT FOR CITY OF DURAND
Fund: 710 FRINGE BENEFIT FUND
Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|--------------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 710-000-676.000 | REIMBURSEMENTS | 32,612.72 | 30,000.00 | 31,077.95 | 35,000.00 | 40,000.00 |
| 710-000-676.101 | CONTRIBUTION FROM GENERAL FUND | 440,360.40 | 470,000.00 | 379,613.30 | 500,000.00 | 500,000.00 |
| 710-000-676.249 | CONTRIBUTION FROM BLDG | 8,736.55 | 14,000.00 | 7,579.99 | 9,000.00 | 8,000.00 |
| 710-000-676.590 | CONTRIBUTION FROM WWTP | 60,344.45 | 52,000.00 | 52,385.20 | 69,740.00 | 65,000.00 |
| 710-000-676.591 | CONTRIBUTION FROM WATER DEPT | 60,608.40 | 52,000.00 | 53,417.28 | 69,740.00 | 65,000.00 |
| 710-000-676.640 | CONTRIBUTION FR EQ REVOLVING | 10,187.70 | 7,000.00 | 8,667.62 | 11,000.00 | 12,000.00 |
| Totals for dept 000 - | | 612,850.22 | 625,000.00 | 532,741.34 | 694,480.00 | 690,000.00 |
| TOTAL ESTIMATED REVENUES | | 612,850.22 | 625,000.00 | 532,741.34 | 694,480.00 | 690,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 851 - FRINGE BENEFITS EXPENSE | | | | | | |
| 710-851-708.000 | LIFE / DISABILITY | 14,368.99 | 15,500.00 | 13,498.43 | 14,680.00 | 16,000.00 |
| 710-851-709.000 | OPTICAL & DENTAL | 32,345.54 | 33,500.00 | 30,863.52 | 33,000.00 | 35,000.00 |
| 710-851-712.000 | WORKMAN'S COMPENSATION | | | 18,797.00 | 18,800.00 | |
| 710-851-713.000 | M.E.R.S. | 319,781.07 | 325,000.00 | 253,038.01 | 334,000.00 | 330,000.00 |
| 710-851-714.000 | HOSPITALIZATION | 246,555.93 | 251,000.00 | 268,807.38 | 294,000.00 | 309,000.00 |
| Totals for dept 851 - FRINGE BENEFITS EXPENSE | | 613,051.53 | 625,000.00 | 585,004.34 | 694,480.00 | 690,000.00 |
| TOTAL APPROPRIATIONS | | 613,051.53 | 625,000.00 | 585,004.34 | 694,480.00 | 690,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 710 | | (201.31) | | (52,263.00) | | |
| BEGINNING FUND BALANCE | | 4,591.01 | 4,389.70 | 4,389.70 | 4,389.70 | 4,389.70 |
| ENDING FUND BALANCE | | 4,389.70 | 4,389.70 | (47,873.30) | 4,389.70 | 4,389.70 |

OPEB MERS RHFV Fund

The OPEB MERS RHFV Fund is an Investment Trust Fund. It is designed to hold the funds invested with MERS in a trust directly related to the City's Other Post-Employment Benefits (OPEB). Employees hired prior to July 1, 2013 receive retiree healthcare benefits and this trust is intended to help address those costs. It was initially funded with the \$100,000 set aside in the General Fund by Council in July 2009. In August of 2017 Council approved the OPEB MERS RHFV Trust and those funds were then transferred to the new 737 Fund to track all gains and losses associated with the trust.

In fiscal year 2018-2019, the City began depositing an additional \$20,000 into the trust with \$10,000 each coming from the water and sewer funds. The same has been budgeted for fiscal year 2023-2024. Other line items within this fund account for interest earned on the investments, bank service charges, and a "contingency" line item which is what administration estimates will be added to fund balance at the end of the budgeted fiscal year.

BUDGET REPORT FOR CITY OF DURAND
Fund: 737 C MERS RHFV

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | | | | | | |
| 737-000-588.590 | TRANSFER IN FROM 590 | 10,000.00 | 10,000.00 | | 10,000.00 | 10,000.00 |
| 737-000-588.591 | TRANSFER IN FROM 591 | 10,000.00 | 10,000.00 | | 10,000.00 | 10,000.00 |
| 737-000-665.000 | INTEREST INCOME | (17,619.95) | 5,000.00 | 2,828.72 | 5,000.00 | 5,000.00 |
| Totals for dept 000 - | | 2,380.05 | 25,000.00 | 2,828.72 | 25,000.00 | 25,000.00 |
| TOTAL ESTIMATED REVENUES | | 2,380.05 | 25,000.00 | 2,828.72 | 25,000.00 | 25,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 259 - OPEB MERS RHFV DEPT | | | | | | |
| 737-259-998.000 | BANK SERVICE CHARGES | 361.20 | 350.00 | 181.21 | 350.00 | 350.00 |
| 737-259-999.000 | CONTINGENCY RESERVE | | 24,650.00 | | 24,650.00 | 24,650.00 |
| Totals for dept 259 - OPEB MERS RHFV DEPT | | 361.20 | 25,000.00 | 181.21 | 25,000.00 | 25,000.00 |
| TOTAL APPROPRIATIONS | | 361.20 | 25,000.00 | 181.21 | 25,000.00 | 25,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 737 | | 2,018.85 | | 2,647.51 | | |
| | BEGINNING FUND BALANCE | 196,878.14 | 198,896.99 | 198,896.99 | 198,896.99 | 198,896.99 |
| | ENDING FUND BALANCE | 198,896.99 | 198,896.99 | 201,544.50 | 198,896.99 | 198,896.99 |

SIDEWALK FUND

The Sidewalk Improvement Program was created to revitalize the sidewalks in the residential areas of the community, as well as to aid in reducing the City's property liability by providing safer pathways for pedestrian traffic.

This program has a built-in financing mechanism for residential sidewalk replacement by which the property owner will repay the City in three equal installments of a three-year period of time. For FY 23-24 we have budgeted \$50,000 as the Sidewalk Improvement Program is being reinstated for the first time in several years.

BUDGET REPORT For CITY OF DURAND
Fund: 865 WALK FUND

Calculations as of 05/31/2023

| GL NUMBER | DESCRIPTION | 2021-22 ACTIVITY | 2022-23 ORIGINAL BUDGET | 2022-23 ACTIVITY THRU 05/31/23 | 2022-23 PROJECTED ACTIVITY | 2023-24 RECOMMENDED BUDGET |
|--|------------------------|---------------------|-------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| ESTIMATED REVENUES | | | | | | |
| Dept 000 | USE OF FUND BALANCE | | | | | |
| 865-000-401.000 | | | | | | 25,000.00 |
| 865-000-403.000 | PROPERTY TAX | 10.00 | | | | |
| 865-000-610.000 | PERMITS | 22.50 | | 10.00 | 10.00 | 25,000.00 |
| Totals for dept 000 - | | | | | | |
| | | 32.50 | | 10.00 | 10.00 | 50,000.00 |
| TOTAL ESTIMATED REVENUES | | | | | | |
| | | 32.50 | | 10.00 | 10.00 | 50,000.00 |
| APPROPRIATIONS | | | | | | |
| Dept 443 - | SIDEWALK EXPENSE | | | | | |
| 865-443-805.000 | CONTRACT SERVICES | | | | | |
| 865-443-958.000 | BANK SERVICE CHARGES | | | 12.73 | 10.00 | 50,000.00 |
| Totals for dept 443 - SIDEWALK EXPENSE, | | | | | | |
| | | | | 12.73 | 10.00 | 50,000.00 |
| TOTAL APPROPRIATIONS | | | | | | |
| | | | | 12.73 | 10.00 | 50,000.00 |
| NET OF REVENUES/APPROPRIATIONS - FUND 865 | | | | | | |
| | | 32.50 | | (2.73) | | |
| | BEGINNING FUND BALANCE | 31,230.61 | 31,263.11 | 31,263.11 | 31,263.11 | 31,263.11 |
| | ENDING FUND BALANCE | 31,263.11 | 31,263.11 | 31,260.38 | 31,263.11 | 31,263.11 |