

2021/2022 Budget Highlights

The 2021/2022 Budget will mark an unprecedented year of operations coming out of a global pandemic. It will also mark 4 years since implementing several new General Fund cost-saving measures back in 2018/2019 under previous administration. The overall outcome is that the City has successfully been able to maintain its General Fund expenditures to fall below or in-line with revenues. This budget year also marks the fifth year in a row with projected increases to the City's property tax revenues, a positive sign of growing community tax base overall. As a result, and coupled with conscientious spending practices, the City is on track to add to General Fund reserves at fiscal year-end 2021. These reserves are intended to serve as stability in General Fund operations during economic downturns, emergencies, and budget hardships. Emerging from a year impacted by the COVID-19 crisis, building up these reserves and figuring out how to best provide for our residents and businesses is more important than ever.

With COVID-19 and the subsequent shutdowns that followed the 2020/2021 fiscal year was slow and difficult. Going in to the 2021/2022 fiscal year the City is still 8.5% below its peak revenue for property tax and revenue sharing since 2010. However, the gap is narrowing compared to 12% in the previous fiscal year. The housing market has been remarkably elevated dating back to mid 2020, and similarly, the prices on raw goods such as lumber and steel have skyrocketed. Only time will tell how these inflations will affect economic market conditions in the future and how they may contribute to the 2021/2022 budget.

In the coming fiscal year, the City will continue to prioritize infrastructure improvements and economic development opportunities that will supplement our economic growth. This includes the completion of a \$3.7M combined water and streets project through USDA Rural Development and a roughly \$400k rail crossing on Oak St. Each of these projects are scheduled to finish near the end of 2021. The City is pursuing grant opportunities and other options for the demolition and redevelopment of both the 209 S.Oak and 112 E.Main St properties. An additional effort is also being made to market and listen to development potential for the "Mega Site" located north of the city near I-69.

Finally, with challenges the past year has presented it is important to continue to follow plans the City has in place to continue to grow. With the anticipation of the American Rescue Plan funds set to be received at some point throughout this fiscal year, being diligent and calculated in our expenditures remains imperative. The City now has an updated Master Plan, is working toward being recognized as a Redevelopment Ready Community, has a Capital Improvement Plan, and has a third party Planning Study that all help provide a framework in which to aspire and work towards.

For questions regarding budgeted revenues or expenses please contact the City Manager at chorvath@durandmi.com.

City of Durand Public Officials

2021-2022

Elected Officials

Mayor:	Kenneth McDonough
Mayor Pro-Tem:	Matthew Schaefer
City Council:	Brian Boggs, PhD
	Jeffrey Brands
	Constance Cobley
	Richard Folaron
	Patrick O'Connor

Administration

City Manager:	Cameron Horvath
City Clerk:	Lisa R. David
City Attorney:	Matthew McKone
City Treasurer:	Lisa R. David
Director of Public Works & Utilities:	Andrew Bisaha
Police Chief:	Jason Hartz
Fire Chief:	Nick Spaniola
Assessor:	Steve Vaugh
Building/Zoning:	Marty Johnson

FULL TIME EMPLOYEES SENIORITY LIST 2021-2022

DATE OF HIRE	EMPLOYEE	POSITION
7/1/1991	Hart, Michelle	Receptionist/Election Specialist
9/1/1996	Hartz, Jason	Police Chief
10/20/1998	Witherell, Robert	Water/WWTP Foreman
5/1/2000 prior svc 2.75	David, Lisa	Treasurer/Clerk
7/7/2008	McKay, Melinda	Deputy Clerk/Utility Billing Clerk
4/21/2014	Nixon, James	DPW Foremen
9/29/2014	DeFrenn, Jason	Water/WWTP Operator
12/10/2014	Moffit, Kurt	Police Officer
05/01/2016	Johnson, Marty	Building Inspector
1/1/2017	Chapman, Bethany	Deputy Treasurer/Payroll Clerk
7/1/2017	Orr, Joseph	Police Officer
5/1/2019	Stewart, Jordan	Water/WWTP Operator
8/19/2019	Drlik, Dwain	Water Operator
8/26/2019	Witherell, Adam	DPW Maintenance I
7/20/2020	Andrew Klenk	Mechanic
10/09/2020	Charles, Nathan	Building/DPW
10/20/2020	Bisaha, Andrew	DPW Director
12/14/2020	Hart, Bill	DPW Maintenance I
4/1/2021	Shenk, Michael	Police Officer
4/5/2021	Horvath, Cameron	City Manager

PART-TIME EMPLOYEES

6/25/2002	Peters, Sandra	PD Admin
10/21/2019	Brown, Brett	DPW Maintenance
11/20/2019	Lamrouex, William	Water/WWTP Operator
2/11/2021	Isom, Dan	Information Technology

POLICE DEPARTMENT

Kirby, Nathan	06/06/2016
Spencer, Noah	10/01/2018
Alderman, Jamie	01/07/2019

CROSSING GUARDS

Stauble, Aiden 10/15/2020

FIRE DEPARTMENT

Nemtiz, Jason	12/6/1996	Roddy, Joshua	3/1/2016
Spaniola, Nick	7/25/1997	Bailey, Monica	4/1/2016
Watson, Nathan	11/9/2004	Demo, Justin	7/1/2014
Rinz, Steve	7/1/2014	Leonard, Scott	7/03/2020
Watson, Josiah	4/9/2017	Donovan, Stephen	5/1/2018
Schaefer, Matt	8/1/2018	Pettit, Nicholas	8/20/2018
Benedict, Chris	4/5/2019	Schaefer, Megan	11/08/2019
Rinz, Emily	9/15/2020		

CITY OF DURAND

NOTICE OF PUBLIC HEARING

A public hearing on the 2021-2022 General Fund budget for the City of Durand will be held on Monday, May 17, 2021 at 6:30 p.m. Copies of the proposed budget are on file in the office of the City Clerk and can be found on the City's website at www.durandmi.com. The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing. The proposed millage rate is 22.6962 mils.

16.4676 General Operating
4.3636 Streets
1.6500 Ambulance
0.2150 Public Transportation
TOTAL: 22.6962 Mils

This millage reflects a 1.3257 mil increase from the 2020-21 budget year.

CITY OF DURAND

2021-2022 Proposed Budget

GENERAL FUND

Revenues:

Locally raised taxes	\$ 1,085,000
Shared revenues	455,000
Other revenues	853,035
TOTAL	\$ 2,393,035

Expenditures:

Departments:

Administrative	\$ 333,915
Legislative	17,090
City Manager	127,600
Elections	9,950
Assessor	28,300
Clerk	201,920
Treasurer	153,835
Police	703,300
Fire	196,910
Director of Public Works	115,340
Public Works	421,875
Parks & Recreation	70,700
Planning	12,300
TOTAL	\$ 2,393,035

MAJOR STREET FUND**Revenues:**

TOTAL	\$	305,250
-------	----	---------

Expenditures:

Maintenance	\$	275,250
-------------	----	---------

Administration		30,000
----------------	--	--------

TOTAL	\$	305,250
-------	----	---------

LOCAL STREET FUND**Revenues:**

TOTAL	\$	138,000
-------	----	---------

Expenditures:

Maintenance	\$	129,000
-------------	----	---------

Administration	\$	9,000
----------------	----	-------

TOTAL	\$	138,000
-------	----	---------

AMBULANCE FUND**Revenues:**

TOTAL	\$	108,500
-------	----	---------

Expenditures:

TOTAL	\$	108,500
-------	----	---------

BUILDING INSPECTION FUND**Revenues:**

TOTAL	\$	85,975
-------	----	--------

Expenditures:

TOTAL	\$	85,975
-------	----	--------

STREET MILLAGE DEBT RETIREMENT FUND**Revenues:**

TOTAL	\$	288,830
-------	----	---------

Expenditures:

TOTAL	\$	288,830
-------	----	---------

DOWNTOWN DEVELOPMENT AUTHORITY FUND**Revenues:**

TOTAL	\$	89,908
-------	----	--------

Expenditures:

TOTAL	\$	89,908
-------	----	--------

WASTE WATER TREATMENT PLANT FUND**Revenues:**

Sewer Bills	\$	1,044,750
Other Income	\$	258,420
TOTAL	\$	1,303,170

Expenditures:

TOTAL	\$	1,303,170
-------	----	-----------

WATER FUND**Revenues:**

Water Bills	\$	800,000
Other Income	\$	129,875
TOTAL	\$	929,875

Expenditures:

TOTAL	\$	929,875
-------	----	---------

REFUSE SERVICE FUND**Revenues:**

TOTAL	\$	249,500
-------	----	---------

Expenditures:

TOTAL	\$	249,500
-------	----	---------

EQUIPMENT REVOLVING FUND**Revenues:**

TOTAL	\$	361,050
-------	----	---------

Expenditures:

TOTAL	\$	361,050
-------	----	---------

FRINGE BENEFIT FUND**Revenues:**

TOTAL	\$	584,885
-------	----	---------

Expenditures:

TOTAL	\$	584,885
-------	----	---------

OPEB MERS RHFV FUND**Revenues:**

TOTAL	\$	26,000
-------	----	--------

Expenditures:

TOTAL	\$	26,000
-------	----	--------

Lisa R. David
City Clerk

**DURAND CITY COUNCIL
RESOLUTION
ADOPTION OF ANNUAL BUDGET**

MOTION BY: _____, SUPPORTED BY: _____ TO ADOPT
THE FOLLOWING RESOLUTION:

WHEREAS, The City Charter of the City of Durand, Michigan states that “not later than the second meeting in May, the City Council shall, by Resolution, adopt the Budget, for the next Fiscal Year, and, shall provide for a levy, of the amount necessary, to be raised by taxes, upon real and personal property for Municipal Purposes”...

NOW, THEREFORE, BE IT RESOLVED, that the budget for the City Fiscal year beginning July 1, 2021 as recommended by Administration and adopted by the City Council, and as described in the Summary as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$2,393,035	\$2,393,035

Be the same and is hereby adopted, and, the amount therein provided as recommended, appropriations are hereby appropriated according to the department totals;

BE IT FURTHER RESOLVED, that in order to carry-out the provisions of the above described Budget, the following tax rate be applied to the completed Assessment Roll Valuation of \$68,390,264 as approved by the City of Durand Board of Review and required by the State Constitution, and be applied to all properties, subject to the Commercial Facilities Taxes, which shall have one-half of the tax rate applied, and be applied to all properties subject to the same;

WHEREAS, The Total City Tax Levy, as of July 1, 2021, shall be 16.4676 per \$1,000 of taxable valuation subject to all related provisions of the Truth in Taxation and Headlee Amendment and, 4.3636 per \$1,000.00 of Taxable Valuation Tax Levy for Street Debt Millage, and 1.6500 per \$1,000.00 of Taxable Valuation Tax Levy for Ambulance Services and 0.2150 per \$1,000.00 for Taxable Valuation Tax Levy for Public Transportation.

BE IT FURTHER RESOLVED, to adopt the following City of Durand Budgets:

Major Streets	\$ 305,250
Local Streets	138,000
Ambulance Fund	108,500
Building Inspector Fund	85,975
Streets- Debt Service Fund	288,830
Downtown Development Authority	89,908
WWTP Fund	1,303,170
Water Fund	929,875
Refuse Service	249,500
Equipment Revolving	361,050
Fringe Benefits	584,885
OPEB MERS RHFV	26,000

and all other Capitol Improvement Projects for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022;

BE IT FURTHER RESOLVED, that the City Manager as Chief Administrative Officer be allowed to exceed any line item or department or fund including both revenues and expenditures providing that the total end of the year expenditures totals "TOTAL" or "GRAND TOTAL" to a value less than the amount extra revenues appropriation should exceed either of the above prior to such exceeding, the City Council must make a supplemental adjustment to the appropriation.

YEAS:

NAYS:

MOTION CARRIED:

CERTIFICATION

I, Lisa R. David, Clerk for the City of Durand, Michigan, hereby certify that the above resolution was passed at a regular City Council Meeting held on May 17, 2021.

Lisa R. David, City Clerk

	General Fund Operating Property Taxes	Revenue Sharing	Total	% Change
6/30/1997	\$ 677,628.00	\$ 483,129.00	\$ 1,160,757.00	-
6/30/1998	\$ 711,907.00	\$ 577,984.00	\$ 1,289,891.00	11.12%
6/30/1999	\$ 734,669.00	\$ 546,735.00	\$ 1,281,404.00	-0.66%
6/30/2000	\$ 827,767.00	\$ 638,195.00	\$ 1,465,962.00	14.40%
6/30/2001	\$ 818,334.00	\$ 667,432.00	\$ 1,485,766.00	1.35%
6/30/2002	\$ 925,750.00	\$ 642,575.00	\$ 1,568,325.00	5.56%
6/30/2003	\$ 970,120.00	\$ 578,205.00	\$ 1,548,325.00	-1.28%
6/30/2004	\$ 992,994.00	\$ 534,805.00	\$ 1,527,799.00	-1.33%
6/30/2005	\$ 1,003,180.00	\$ 528,945.00	\$ 1,532,125.00	0.28%
6/30/2006	\$ 1,050,417.00	\$ 523,028.00	\$ 1,573,445.00	2.70%
6/30/2007	\$ 1,080,504.00	\$ 510,192.00	\$ 1,590,696.00	1.10%
6/30/2008	\$ 1,147,434.00	\$ 507,368.00	\$ 1,654,802.00	4.03%
6/30/2009	\$ 1,169,309.00	\$ 491,824.00	\$ 1,661,133.00	0.38%
6/30/2010	\$ 1,243,755.00	\$ 439,940.00	\$ 1,683,695.00	1.36%
6/30/2011	\$ 1,151,895.00	\$ 439,940.00	\$ 1,591,835.00	-5.46%
6/30/2012	\$ 1,108,634.00	\$ 376,421.00	\$ 1,485,055.00	-6.71%
6/30/2013	\$ 1,045,492.00	\$ 390,758.00	\$ 1,436,250.00	-3.29%
6/30/2014	\$ 985,620.00	\$ 403,338.00	\$ 1,388,958.00	-3.29%
6/30/2015	\$ 1,008,928.00	\$ 411,821.00	\$ 1,420,749.00	2.29%
6/30/2016	\$ 989,388.00	\$ 411,568.00	\$ 1,400,956.00	-1.39%
6/30/2017	\$ 974,431.00	\$ 426,698.00	\$ 1,401,129.00	0.01%
6/30/2018	\$ 991,060.00	\$ 436,812.00	\$ 1,427,872.00	1.91%
6/30/2019	\$ 1,009,627.00	\$ 449,784.00	\$ 1,459,411.00	2.21%
6/30/2020	\$ 1,021,438.00	\$ 427,068.00	\$ 1,448,506.00	-0.75%
6/30/2021	\$ 1,071,980.00	\$ 460,000.00	\$ 1,531,980.00	5.76%
6/30/2022	\$ 1,085,000.00	\$ 455,000.00	\$ 1,540,000.00	0.52%

The current projected City of Durand tax revenues are

-8.53%

below peak 2010 tax revenue levels.

GENERAL FUND PROGRAM

The General Fund is the source of revenue for general operations within the City of Durand. The City Manager, City Clerk/Treasurer and their respective employees, provide information and assistance to residents through administrative services. Police and Fire departments provide public safety. City Council, Assessing, Public Works, Parks and Recreation, Planning, and Elections round out the remainder of departments within the General Fund.

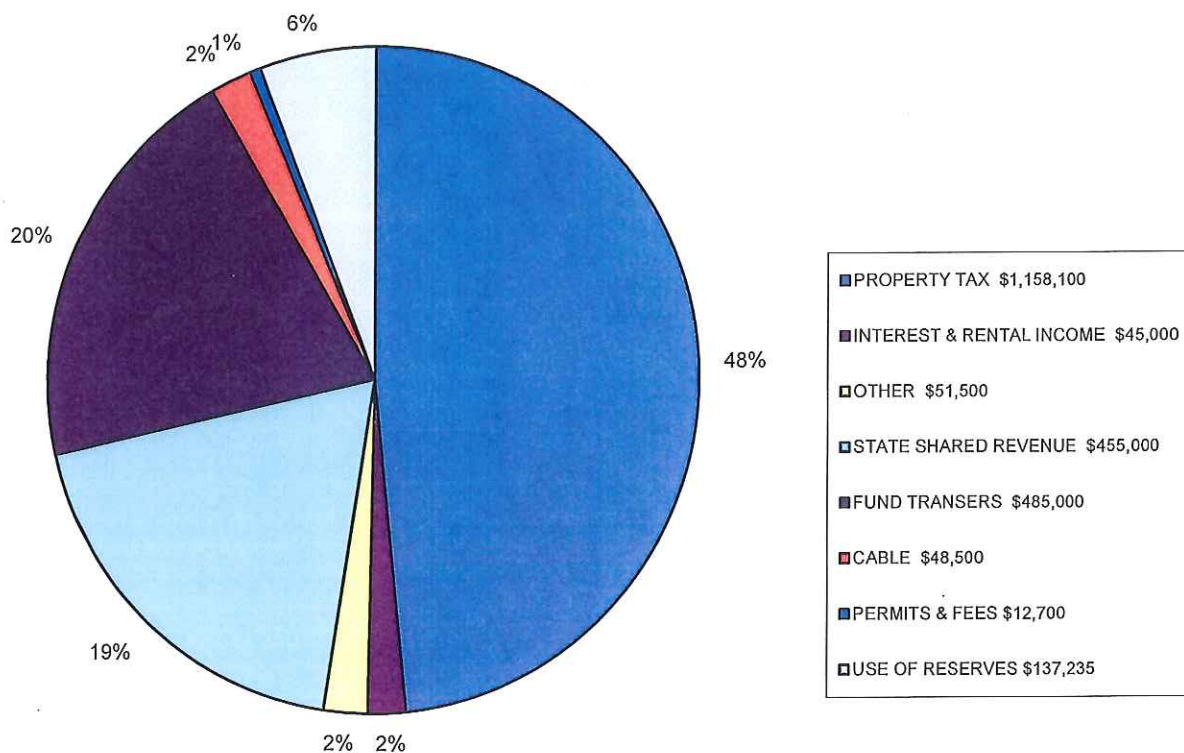
The total estimated revenue to be generated by the General Fund for the proposed 2021-2022 budget is \$2,393,035. General Fund revenues are provided mostly by millage, which the City Council levies annually at budget hearings held during the regular meetings in May. The 2021 March Board of Review resulted in an Ad Valorem taxable value of \$68,390,264, which equates to \$1,126,224 in General Fund property tax revenues. The DDA then receives a portion of this revenue in the form of its capture, for a total net of \$1,087,633. \$1,085,000 has been budgeted to account for possible losses subsequent to the March Board of Review.

State Revenue Sharing represents the other major revenue source of the General Fund. The 2021-2022 Budget anticipates receipts of approximately \$455,000. This amount comes from projections provided by the Office of Revenue and Tax Analysis, Michigan Department of Treasury. The City's peak year occurred during the 2000-2001 fiscal year, with Revenue Sharing receipts totaling \$667,432. On the low end, fiscal year 2011-2012 resulted in receipts of only \$376,421. Although we have seen a slight increase over the last five years, it is obvious that State Shared Revenue is unlikely to rebound to the amounts experienced in peak years.

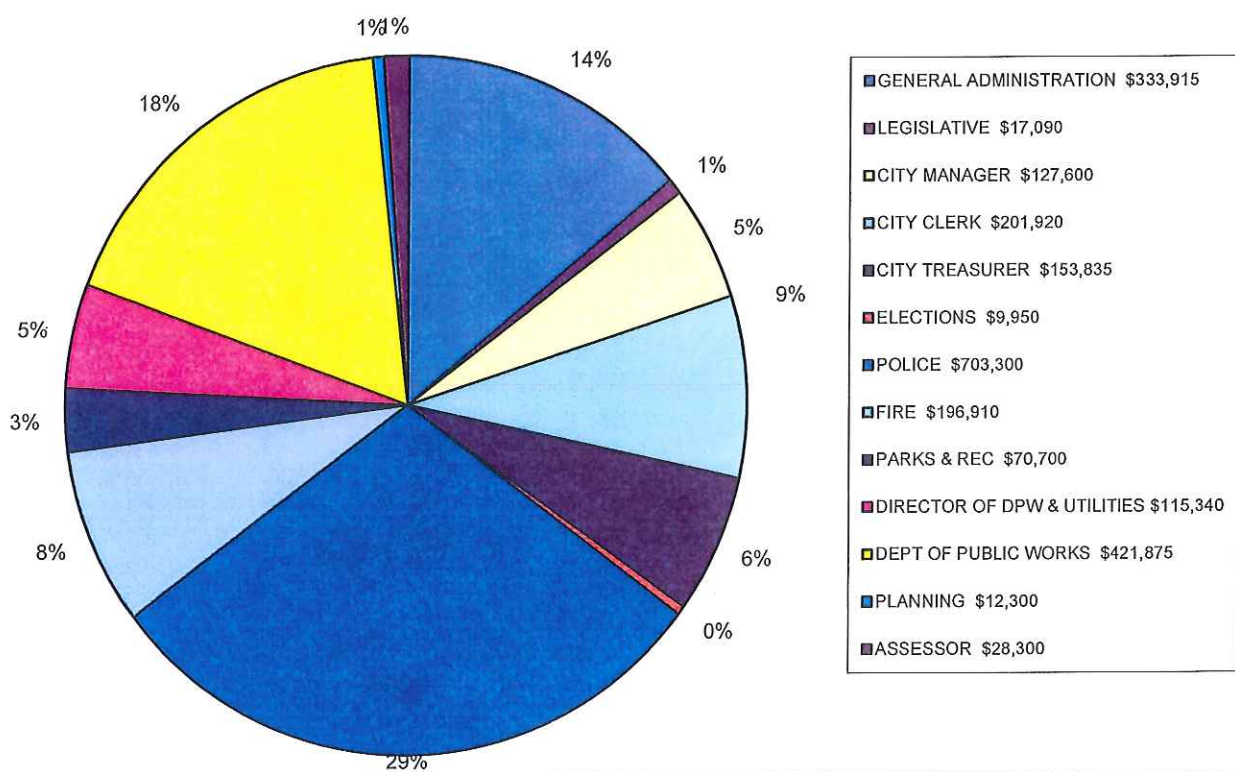
Inter-fund transfers account for approximately 20% of the General Fund's revenue this budget year. These transfers are received for payment of the services that the departments within the General Fund provide. Major and Local Streets, WWTP, Water, Refuse, and the Ambulance Fund will contribute to the General Fund to meet the costs of producing water/sewer billings, preparing Act 51 reports, maintaining roadways, general administrative duties for these departments, and creating the annual budgets.

Expenditures within the General Fund include building and maintenance for City Hall, including utilities; contract services which contain funding for the City Attorney's contract and general engineering services; the city's commitment to contribute to SEDP, 1/3 of the "DIG" project loan payment; and the general fund portion of the Honeywell project loan. Other General Fund Administrative expenditures include the line item for the audit, property and liability insurance, PA 425 and 108 payments due to Vernon Township, and a portion of the Building Inspector's salary reflecting the duties he performs that fall under the General Fund.

GENERAL FUND REVENUES



GENERAL FUND EXPENDITURES



FY 2021-2022 Revenue Sharing Amounts

SHIAWASSEE COUNTY DURAND CITY 78-2020

	October	December	February	April	June	August
Constitutional:	\$54,251	\$52,451	\$49,824	\$45,876	\$48,278	\$52,663
Statutory:						
CVTRS Payment:	\$26,441	\$26,441	\$26,441	\$26,441	\$26,441	\$26,446
Maximum Available:	\$26,441	\$26,441	\$26,441	\$26,441	\$26,441	\$26,446
Est Payment Forfeit:						
Total:	\$80,692	\$78,892	\$76,265	\$72,317	\$74,719	\$79,109

Total FY2022 Constitutional: \$303,343

Total FY2022 CVT Est Payments: \$158,651

Total FY2022 Payments: \$461,994

Total FY2022 CVT Max Available: \$158,651

Total FY2022 CVT Est Lost Payments:

Note: All amounts are projected based on the FY 2022 Governor's Executive Budget Recommendation and the January 2021 Consensus Revenue Estimates. Projected amounts may change based on changes made by the legislature and/or changes in the economy. Projections updated on 02/11/21.

State Tax Commission Assessment Roll Certification (Board of Review)

This form is issued under the authority of the General Property Tax Act, P.A. 206 of 1893, MCL 211.30. Attach original copy to the assessment roll.

PART 1: ASSESSOR AND LOCAL UNIT INFORMATION			
Assessing Officer Name STEVE VAUGHN	Certification Number 9159	Certification Level (MCAO, MAAO, MMAO) MAAO - Michigan Advanced Assessing Officer	Tax Year 2021
Local Unit of Government Name DURAND	City or Township DURAND	County Name Shiawassee	
PART 2: POST-BOARD OF REVIEW ASSESSED VALUES, CAPPED VALUES AND TENTATIVE TAXABLE VALUES - Ad-Valorem			
Property Class	Assessed Values	Capped Values	Tentative Taxable Values
Real Agriculture	0	0	0
Real Commercial	21,235,980	18,689,795	18,761,861
Real Industrial	2,660,010	1,927,307	2,011,192
Real Residential	55,687,450	41,799,668	42,338,311
Real Timber Cutover	0	0	0
Real Developmental	0	0	0
TOTAL REAL PROPERTY	79,583,440	62,416,770	63,111,364
TOTAL PERSONAL PROPERTY	5,278,900	5,278,900	5,278,900
TOTAL REAL & PERSONAL PROPERTY	84,862,340	67,695,670	68,390,264
PART 3: BOARD OF REVIEW CERTIFICATION			
<p>We hereby certify that the information contained within this Board of Review Assessment Roll Certification is true and accurate to the best of my knowledge, information and belief that the Ad Valorem and Special Act assessed, capped and tentative taxable valuations contained within this Board of Review Certification compose the aggregate assessed valuations of taxable property for the above mentioned local unit of government following the conclusion of the Board of Review.</p>			
Chairperson of the Board of Review Signature		Date	
Board of Review Member Signature		Date	
Board of Review Member Signature		Date	
Board of Review Member Signature (if necessary)		Date	
Board of Review Member Signature (if necessary)		Date	
Board of Review Member Signature (if necessary)		Date	

"DIG"

101
394
590
EXHIBIT A

City of Durand, Shiawassee County
Installment Purchase Agreement proposal \$450,000

September 30, 2015
Page 3

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	8,063.50	43,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.680%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.680%	49,824.00	4,824.00	45,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.680%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	48,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		\$ 510,333.50	\$ 60,333.50	\$ 450,000.00	

Huntington Public Capital® ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this email and in any attached document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this email and in any attached document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this email and in any attached document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

General Fund 1/3

DDA Fund 1/3

Sewer Fund 1/3

BOND DEBT SERVICE

City of Durand
County of Shiawassee, State of Michigan
2017 Lease-Purchase Agreement
(Taxable Obligation)
FINAL NUMBERS

"Honeywell" Project
21% General Fund
44% Water Fund
35% Sewer Fund

Period Ending	Principal	Coupon	Interest	Debt Service.	Annual Debt Service
05/01/2018			21,833.12	21,833.12	21,833.12
11/01/2018			31,950.90	31,950.90	
05/01/2019	79,350	3.930%	31,950.90	111,300.90	143,251.80
11/01/2019			30,391.67	30,391.67	
05/01/2020	84,460	3.930%	30,391.67	114,851.67	145,243.34
11/01/2020			28,732.03	28,732.03	
05/01/2021	89,760	3.930%	28,732.03	118,492.03	147,224.06
11/01/2021			26,968.25	26,968.25	
05/01/2022	95,110	3.930%	26,968.25	122,078.25	149,046.50
11/01/2022			25,099.34	25,099.34	
05/01/2023	100,660	3.930%	25,099.34	125,759.34	150,858.68
11/01/2023			23,121.37	23,121.37	
05/01/2024	106,420	3.930%	23,121.37	129,541.37	152,662.74
11/01/2024			21,030.22	21,030.22	
05/01/2025	112,260	3.930%	21,030.22	133,290.22	154,320.44
11/01/2025			18,824.31	18,824.31	
05/01/2026	118,160	3.930%	18,824.31	136,984.31	155,808.62
11/01/2026			16,502.46	16,502.46	
05/01/2027	124,220	3.930%	16,502.46	140,722.46	157,224.92
11/01/2027			14,061.54	14,061.54	
05/01/2028	130,350	3.930%	14,061.54	144,411.54	158,473.08
11/01/2028			11,500.16	11,500.16	
05/01/2029	136,610	3.930%	11,500.16	148,110.16	159,610.32
11/01/2029			8,815.78	8,815.78	
05/01/2030	142,980	3.930%	8,815.78	151,795.78	160,611.56
11/01/2030			6,006.22	6,006.22	
05/01/2031	149,500	3.930%	6,006.22	155,506.22	161,512.44
11/01/2031			3,068.54	3,068.54	
05/01/2032	156,160	3.930%	3,068.54	159,228.54	162,297.08
	1,626,000		553,978.70	2,179,978.70	2,179,978.70

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
101-000-401.000	USE OF FUND BALANCE					
101-000-403.000	PROPERTY TAX	1,021,437.65	1,078,000.00	1,071,979.85	1,072,000.00	1,085,000.00
101-000-403.001	PILOT FEES	2,004.71	2,100.00	2,224.29	2,225.00	2,100.00
101-000-403.002	PUBLIC TRANSPORTATION TAX	12,358.81	12,000.00	13,030.94	13,050.00	13,000.00
101-000-445.000	PENALTY-INTEREST	19,947.19	18,000.00	16,294.23	16,315.00	18,000.00
101-000-448.000	COLLECTION FEES	39,785.92	40,000.00	40,054.10	40,100.00	40,000.00
101-000-460.000	CABLE FRANCHIZE	47,459.39	48,500.00	24,228.46	48,500.00	48,500.00
101-000-501.000	GRANT FUNDS	12,455.00		1,500.00	3,000.00	
101-000-503.000	FEDERAL INTEREST SUBSIDY	8,439.24	8,000.00	8,069.02	8,070.00	8,000.00
101-000-528.000	FEDERAL GRANTS			99,372.00	110,510.00	
101-000-573.000	PPT REIMB FROM S.O.M.	18,604.58		447.47	450.00	
101-000-576.000	SALES TAX	427,068.00	403,500.00	323,987.00	460,000.00	455,000.00
101-000-578.000	LIQUOR LICENSES	3,571.15	3,500.00	3,650.90	3,650.00	3,500.00
101-000-583.202	CONTRIBUTION FROM MAJOR STREET	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
101-000-583.203	CONTRIBUTION FROM LOCAL STREET	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
101-000-584.590	CONTRIBUTION FROM WWTP FUND	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
101-000-584.591	CONTRIBUTION FROM WATER FUND	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
101-000-584.596	CONTRIBUTION FROM REFUSE FUND	40,000.00	40,000.00	17,500.00	17,500.00	40,000.00
101-000-588.210	CONTRIBUTION FR AMBULANCE	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
101-000-588.640	CONTRIBUTION FR EQ REVOLVING	40,000.00				
101-000-617.000	PARCEL SPLITS/LAND DIV FEES	500.00		150.00	150.00	
101-000-625.000	YARD SALE/CARNIVAL PERMITS	158.00	200.00	22.00		200.00
101-000-635.000	MISCELLANEOUS INCOME	7,073.42	1,600.00	1,026.00	1,000.00	1,000.00
101-000-635.301	POLICE SERVICE FEES	2,214.00	2,000.00	1,833.00	1,900.00	2,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
101-000-636.000	MUNICIPAL SERVICES	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
101-000-637.000	COPY MACHINE	1,515.08	1,000.00	1,945.72	2,000.00	1,500.00
101-000-639.000	PA 302 PD TRAINING	1,128.96	1,200.00	725.03	725.00	1,000.00
101-000-640.000	POLICE SERVICES - BYRON	30,000.00	30,000.00	15,881.94	28,380.00	30,000.00
101-000-640.301	POLICE SERVICES - DAS	10,890.00	10,000.00	7,200.00	10,400.00	10,000.00
101-000-648.272	FIREFIGHTER FUND REVENUES	2,400.00				
101-000-653.000	RECREATION FEES	2,577.40	4,000.00	3,890.00	5,000.00	4,000.00
101-000-654.000	RENTAL INCOME	29,437.00	30,000.00	28,762.00	29,000.00	30,000.00
101-000-657.000	PENAL FINES	6,210.92	7,000.00	5,385.60	6,000.00	6,000.00
101-000-665.000	INTEREST INCOME	6,869.58	8,000.00	81.63	7,000.00	7,000.00
101-000-669.270	PARK DEVELOPMENT DONATIONS	1,100.00			500.00	
101-000-675.000	DONATIONS/CONTRIBUTIONS	8,000.00				
101-000-676.000	REIMBURSEMENTS	24,315.69		3,151.00	4,000.00	
101-000-680.000	SPECIAL EVENTS	3,661.00				
101-000-695.000	LAND PURCHASE/SALE PROCEEDS	8,600.00		3,750.00	7,750.00	
Totals for dept 000 -		2,289,782.69	2,198,600.00	2,146,142.18	2,349,175.00	2,393,035.00
TOTAL ESTIMATED REVENUES		2,289,782.69	2,198,600.00	2,146,142.18	2,349,175.00	2,393,035.00

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 101 - GENERAL ADMINISTRATION						
101-101-702.000	SALARIES	39,429.30	41,500.00	34,692.07	42,000.00	45,000.00
101-101-717.000	FRINGE BENEFITS	29,931.50	33,475.00	22,709.20	28,000.00	30,000.00
101-101-719.000	FICA EXPENSE	2,976.13	3,100.00	2,612.14	3,100.00	3,300.00
101-101-728.000	OFFICE SUPPLIES	3,023.62	4,000.00	2,378.87	3,500.00	3,500.00
101-101-729.000	POSTAGE	2,461.44	4,000.00	3,620.78	4,000.00	4,000.00
101-101-756.000	CHRISTMAS DECORATIONS	2,216.05	2,000.00	2,288.27	2,300.00	1,300.00
101-101-802.000	AUDIT	23,200.00	24,000.00	23,875.00	23,875.00	24,000.00
101-101-805.000	CONTRACT SERVICES	27,480.82	36,900.00	40,857.52	45,000.00	40,000.00
101-101-806.000	PA 425 CONTRACT	12,999.19	13,000.00	8,440.96	8,440.00	10,000.00
101-101-851.000	TELEPHONE	3,246.29	4,000.00	3,874.23	4,000.00	4,000.00
101-101-855.000	SUBSCRIPTIONS & PUBLICATIONS	135.00	150.00		150.00	150.00
101-101-860.000	TRAVEL	572.22	1,000.00	683.07	1,000.00	1,000.00
101-101-880.000	PROMOTIONS	1,418.14	2,000.00	2,321.11	2,200.00	2,000.00
101-101-887.000	ECONOMIC DEVELOPMENT	8,387.48	12,500.00	11,538.00	12,000.00	12,500.00
101-101-902.000	PRINTING	690.76	200.00	381.71	500.00	500.00
101-101-903.000	LEGAL ADVERTISE	1,506.89	1,500.00	1,586.94	2,000.00	2,000.00
101-101-907.000	COMMUNICATIONS/MARKETING	1,610.00	1,610.00	2,210.00	2,210.00	2,000.00
101-101-910.000	INSURANCE	23,287.00	23,500.00	24,711.00	24,710.00	25,000.00
101-101-920.000	UTILITIES	21,567.00	24,000.00	21,463.45	24,000.00	25,000.00
101-101-930.000	REPAIR/MNT BUILDING & GROUNDS	21,382.34	20,000.00	17,251.01	20,000.00	21,500.00
101-101-940.000	EQUIPMENT RENTAL	18,000.00	20,000.00	15,000.00	20,000.00	20,000.00
101-101-950.000	CAPITAL OUTLAY UNDER \$2000			1,607.67	1,610.00	
101-101-955.000	SPECIAL EVENTS EXPENSE	5,381.57		500.00	500.00	5,000.00
101-101-956.000	MISCELLANEOUS EXPENSE	18,407.65		1,635.75	3,100.00	

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 101 - GENERAL ADMINISTRATION						
101-101-957.000	TRAINING	898.00				
101-101-958.000	BANK SERVICE CHARGES	70.05	200.00		200.00	200.00
101-101-959.000	MEMBERSHIP FEES	4,406.00	4,500.00	4,434.00	4,500.00	4,500.00
101-101-970.000	CAPITAL OUTLAY	14,876.00	3,000.00			
101-101-991.000	LOAN PRINCIPAL	51,728.55	33,620.00	35,212.06	35,215.00	34,730.00
101-101-995.000	INTEREST EXPENSE	15,428.05	14,000.00	13,908.98	14,000.00	12,735.00
101-101-999.000	CONTINGENCY RESERVE		48,200.00		146,688.00	
101-101-999.249	CONTRIB TO BLDG FUND	14,000.00	7,350.00			
101-101-999.394	CONTRIBUTION TO DDA	5,000.00				
101-101-999.509	LIBRARY EXPENDITURES	4.50				
101-101-999.705	D.U.S. EXPENDITURES			463.54	465.00	
Totals for dept 101 - GENERAL ADMINISTRATION		375,721.54	383,305.00	300,257.33	479,263.00	333,915.00

LEGISLATIVE DEPARTMENT

The Legislative Department provides the expenditures for the elected officials of the City of Durand. This is the legislative branch, or the governing body of the city. The City Council is comprised of seven members who are elected by the qualified electors of the city. The city is divided into two precincts that are delineated by east and west using Saginaw Street as the dividing line. Three members are elected from each precinct and one council member elected at-large. The Mayor is then elected within the council, and in addition to other duties, is the presiding officer of the council. The City Council is a continuing body, meaning that not all members' terms of office expire at the same time and under normal circumstances following any election, the council will have at least two members continuing their duties.

The responsibilities of the City Council include adopting ordinances, resolutions and proclamations, as it shall deem proper, except as restricted by law or charter. The Council has many other responsibilities and duties as specified in the City Charter.

The 2021-22 Budget continues monthly meetings that the City Council will convene and the annual MML educational convention and Legislative Day. The total amount budgeted for this department is \$17,090. Of that amount, \$6,000 is budgeted for training and \$9,000 is budgeted for Council Salaries.

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 171 - LEGISLATIVE						
101-171-702.000	SALARIES	7,725.00	8,000.00	7,900.00	10,975.00	9,000.00
101-171-717.000	FRINGE BENEFITS	28.13	50.00	6.65	10.00	50.00
101-171-719.000	FICA EXPENSE	590.99	615.00	604.34	840.00	690.00
101-171-860.000	TRAVEL	839.13	1,000.00		100.00	1,000.00
101-171-880.000	PROMOTIONS	167.00	200.00	205.79	350.00	200.00
101-171-957.000	TRAINING	4,920.80	8,000.00	130.00	250.00	6,000.00
101-171-959.000	MEMBERSHIP FEES	110.00	150.00	110.00	110.00	150.00
Totals for dept 171 - LEGISLATIVE		14,381.05	18,015.00	8,956.78	12,635.00	17,090.00

CITY MANAGER DEPARTMENT

The City Manager's office is responsible for the efficiency of all administrative departments within the city government except for the role of the City Attorney. The City Manager works closely with the City Council in creating policies, ordinances, and programs, which provide a higher quality of life for residents and businesses in the community. The City Manager also performs such other duties as prescribed by the City Charter or by the direction of the City Council.

The City Manager serves on several boards and/or commissions representing the city including the Downtown Development Authority, the Shiawassee Economic Development Partnership, and the I-69 Corridor/Next MI Corporation. The Manager also periodically attends monthly Parks and Recreation board meetings and Planning Commission meetings. Along with generally specified duties, the City Manager is the primary liaison for economic and community development initiatives throughout the City.

Training in this department is budgeted for conferences such as the Michigan Municipal League annual conference, the capital conference, and the annual MERS conference. As with all department budgets, fringe benefits for this department include both current and retired staff and their spouses.

The current City Manager holds a Bachelor's Degree in Landscape Architecture from Michigan State University, is a Licensed Landscape Architect with the State of Michigan, and a Licensed Real Estate Salesperson in the State of Michigan. The City Manager has prior experience working in the private sector in the fields of planning, civil engineering, surveying, estimating, construction, and private development.

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 172 - CITY MANAGER						
101-172-702.000	SALARIES	95,099.01	97,500.00	60,365.33	74,000.00	86,000.00
INTERIM CITY MANAGER						
101-172-702.805						
101-172-717.000	FRINGE BENEFITS	22,138.59	21,630.00	9,631.27	12,000.00	28,000.00
101-172-719.000	FICA EXPENSE	7,554.48	7,460.00	5,084.75	6,000.00	6,500.00
101-172-860.000	TRAVEL	4,610.58	5,000.00	1,750.00	2,250.00	3,600.00
101-172-957.000	TRAINING	960.07	3,000.00	390.00	1,000.00	3,000.00
101-172-959.000	MEMBERSHIP FEES	925.00	1,000.00	122.50	500.00	500.00
Totals for dept 172 - CITY MANAGER		131,287.73	135,590.00	82,018.85	100,425.00	127,600.00

ELECTIONS DEPARTMENT

The Elections Department provides services and operations of the electoral process, which is mandated by the State of Michigan, Bureau of Elections through each local jurisdiction. Election Management is a statutory responsibility of the City Clerk. State law requires each municipal clerk's office to update monthly voter registration lists and provide the Shiawassee County Clerk's office with accurate voter registration files. The Receptionist/Election Specialist performs these duties.

Additionally, every federal, state and local election is conducted with funds from the Election Department. Election responsibilities include the issuance of absent voter applications and ballots, preparation of accurate voter list for the precincts on Election Day, the hiring and training of Election Inspectors to conduct the actual voting process, the purchase of voter registration supplies required by State law, and the publication of the required legal notices for public information regarding elections.

The state legislature requires that all elections officials be trained and accredited by the Michigan Department of State –Bureau of Elections. The City Clerk, Elections Specialist and Deputy Clerk have successfully completed the requirements of the certification program, and they attend annual update classes that are offered by the State of Michigan.

Travel has been budgeted to cover the costs of attending the Shiawassee County Clerks meetings and the various training classes that may come up for the State of Michigan Qualified Voter File System.

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 191 - ELECTIONS						
101-191-702.000	SALARIES					
101-191-719.000	FICA EXPENSE	1,450.50	4,000.00	6,625.00	6,625.00	3,350.00
101-191-728.000	OFFICE SUPPLIES	1,986.90	1,500.00	1,950.77	2,000.00	1,500.00
101-191-729.000	POSTAGE	500.00	750.00	750.00	750.00	500.00
101-191-805.000	CONTRACT SERVICES	2,872.02	3,000.00	4,099.50	4,100.00	3,000.00
101-191-860.000	TRAVEL	124.59	100.00	25.52	25.00	50.00
101-191-902.000	PRINTING		50.00			
101-191-903.000	LEGAL ADVERTISE	70.00	100.00	128.09	130.00	100.00
101-191-940.000	EQUIPMENT RENTAL	900.00	1,000.00	1,000.00	1,000.00	1,200.00
Totals for dept 191 - ELECTIONS		7,904.01	10,500.00	14,603.27	14,655.00	9,950.00

ASSESSOR DEPARTMENT

The Assessor Department accurately reflects the costs associated with the assessment and appeal of real and personal property values within the City of Durand.

The 2021-22 Budget includes the anticipated contractual expenditure of \$24,000 for assessing services, presently contracted with Square One Services, LLC (Steve Vaughn). Services will include maintaining office hours one day a week and serving as Assessor of Record for the City. The salaries of the Board of Review, which meets three times annually - July, December and March - and office expenditures including attorney fees, postage, printing, supplies and legal advertisements complete the Assessor Department budget.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 209 - ASSESSOR						
101-209-706.000	BOARD OF REVIEW	1,045.00	1,425.00	950.00	950.00	1,500.00
101-209-729.000	POSTAGE	712.67	1,000.00	722.48	722.00	750.00
101-209-757.000	SUPPLIES			50.56	50.00	
101-209-805.000	CONTRACT SERVICES	24,000.00	24,000.00	22,000.00	24,000.00	24,000.00
101-209-807.000	ATTORNEY FEES	1,104.37	1,500.00	916.88	1,500.00	2,000.00
101-209-903.000	LEGAL ADVERTISE	24.00	50.00	24.00	25.00	50.00
Totals for dept 209 - ASSESSOR		26,886.04	27,975.00	24,663.92	27,247.00	28,300.00

CITY CLERK DEPARTMENT

The City Clerk's office is the public information center for the citizens of Durand and others who seek assistance in answering questions and requests. The Clerk's Office is responsible for Utility Billing and Collection, Accounts Receivable, Licensing and Permits, Records Retention, and Administration of Elections and Voter Registration. In addition, the Clerk's office personnel scribe for the City Council, Planning Commission, and Zoning Board of Appeals. The Clerk also performs Human Resource Administration for employees, and administers Liability/Property/Worker Compensation and Risk Management for the city.

Employees within this department are the Clerk, Deputy Clerk, and the Receptionist/Deputy Registrar. Both the Clerk and Deputy Clerk are Certified Michigan Municipal Clerks (CMMC). The Clerk holds a Bachelor's Degree in Business Administration, as well as an Associate's Degree in Accounting. The Deputy Clerk holds an Associate's Degree in Applied Science and all employees of this department are current in all State of Michigan, Bureau of Elections required training courses.

The City Clerk serves on the board of the Greater Durand Chamber of Commerce. She and departmental employees attend regularly scheduled meetings of the Shiawassee County Clerks Association and the Michigan Association of Municipal Clerks.

The 2021-2022 budget line items include active employee salaries and fringe benefits, post-employment benefits for one retiree, as well as memberships for the state and local Clerk associations. Also budgeted is training and travel to cover expenses for the employees to attend various job-related seminars and training available throughout the year.

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 215 - CLERK						
101-215-702.000	SALARIES	87,608.00	105,000.00	90,778.65	108,000.00	112,000.00
101-215-717.000	FRINGE BENEFITS	83,458.77	87,550.00	87,022.35	105,500.00	80,000.00
101-215-719.000	FICA EXPENSE	7,487.88	8,400.00	6,653.88	8,000.00	8,500.00
101-215-860.000	TRAVEL		300.00			300.00
101-215-957.000	TRAINING	803.92	1,000.00			1,000.00
101-215-959.000	MEMBERSHIP FEES	120.00	120.00	120.00	120.00	120.00
Totals for dept 215 - CLERK		179,478.57	202,370.00	184,574.88	221,620.00	201,920.00

TREASURER'S DEPARTMENT

The Treasurer's office handles the money for the City of Durand. The Treasurer manages this department. The treasurer's department responsibilities include investing of city funds, fund accounting, budget and fiscal year end audit preparation, accounts payable, balancing of receivables, payroll, tax billing, and data base maintenance.

This budget includes the salary and fringe benefits for the Treasurer and the Deputy Treasurer. Travel, training and membership fees complete this budget. Training includes annual instruction for the Treasurer and Deputy Treasurer at the Michigan Municipal Treasurers' Advanced Institute, as well as conferences for both such as the Michigan Municipal Treasurers' Conference and various one-day training sessions that relate to their positions. Memberships include MMTA and APT US&C, and the Michigan Government Finance Officers Association.

The Treasurer holds a Bachelor's Degree in Business Administration, as well as an Associate's Degree in Accounting. She is a Certified Public Finance Administrator (CPFA) and a Michigan Certified Professional Treasurer (MiCPT). The Treasurer also attends all DDA meetings and serves as their Treasurer.

The Deputy Treasurer holds a Bachelor's Degree in Business Administration with a major in Accounting. She has completed the requirements of the Michigan Municipal Treasurer's Institute, and is a Michigan Certified Professional Treasurer (MiCPT).

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 255 - TREASURER						
101-255-702.000	SALARIES	91,143.28	90,000.00	77,235.05	91,000.00	94,850.00
101-255-717.000	FRINGE BENEFITS	35,437.04	36,050.00	50,514.47	56,995.00	50,000.00
101-255-719.000	FICA EXPENSE	6,923.90	7,150.00	5,844.59	7,000.00	7,255.00
101-255-860.000	TRAVEL	272.68	300.00			300.00
101-255-957.000	TRAINING	470.00	1,000.00	(325.00)	(325.00)	1,000.00
101-255-959.000	MEMBERSHIP FEES	415.00	425.00	429.00	430.00	430.00
Totals for dept 255 - TREASURER		134,661.90	134,925.00	133,698.11	155,100.00	153,835.00

POLICE DEPARTMENT

2021-2022 Fiscal Year

The Durand Police Department is one of only two cities within Shiawassee County that provides police coverage and services twenty-four hours per day, three hundred and sixty-five days per year. The role that the Durand Police Department plays within the community is multifaceted. Its primary services include, responding to all dispatched calls, crime prevention and detection services, the use of investigative techniques and initiating pro-active measures which are implemented within the community to reduce crime and make Durand a more safe community for our residence to live in.

Proactive measures include many community policing initiatives, such as routine foot patrols in the downtown area that are implemented to improve relationships with citizens, visitors and business owners. These initiatives not only assist with relationships, but ultimately help to create a safer community for our citizens. In additions to these services, the Durand Police Department provides a School Liaison Officer who works in conjunction with the Durand Area Schools in our high school, middle school and elementary schools.

The Durand Police Department values on-going and continued education for its Officers. Officers are regularly sent to updates and training classes, ensuring that there are no lapses in mandatory training or certifications. These specific training classes include, but are not limited to such areas as: Use of Force, firearms training and certification and legal updates. All Officers working for this department are currently certified in the use of a PBT, radar and the Data master operations, which is used in drunk-driving arrests.

All Officers qualify with their on-duty weapons, including patrol rifle and the shot gun several times throughout the year. Officers are required to be refreshed once a year in a classroom setting in areas of firearms/ use of force and LEIN use, including legal updates. Several of our Officers have numerous training certificates in a number of law enforcement areas. This year Officer Rogers retired and he was our department's firearms instructor. Officer Joe Orr has recently become a certified firearms instructor and will now be our department's instructor in firearms. I will be taking classes to become a certified LEIN TAC (Terminal Agency Coordinator) and LASO (Local Agency Security Officer) and will replace Officer Rogers in those positions. Lt. Pletscher holds numerous certifications in specified areas; such as, forensic interviewing, LEIN verification, pistol registrations and abandoned vehicle inspections. He is also a certified accident and commercial motor vehicle investigator and a certified firearms instructor. In addition to these two Officers, Officer Moffit is also a certified forensic interviewer.

The proposed 2021-2022 budget will continue to include funding for five full-time Officers and up to five part-time Officers. My role as Chief of Police will be transitioning from a working-Chief to that of an Administrative Chief following the retirement of Lt. Pletscher. Additionally, the budget includes the expected continuance of financial support from the Durand Area Schools for the School Liaison position. As the police department is a para-military organization, it is structured hierarchically. The Durand Police Department will have one administrative position; a Chief of Police, five full-time police officer positions and up to five part-time positions. Currently the School Liaison position is being covered by part-time Officers.

Jason Hartz

Chief of Police

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 301 - DURAND POLICE DEPARTMENT						
101-301-702.000	SALARIES	231,055.78	227,000.00	207,339.22	242,000.00	283,000.00
101-301-702.200	PART-TIME POLICE WAGES	57,090.75	56,000.00	56,506.50	64,000.00	45,000.00
101-301-702.300	SCHOOL LIASON WAGES	8,220.00	10,000.00	7,527.50	9,000.00	15,000.00
101-301-705.000	CROSSING GUARD WAGES	4,157.99	5,200.00	665.85	1,000.00	5,000.00
101-301-710.000	OVERTIME	8,395.50	8,000.00	10,351.90	10,500.00	12,000.00
101-301-717.000	FRINGE BENEFITS	166,855.22	180,250.00	163,486.96	195,000.00	215,000.00
101-301-719.000	FICA EXPENSE	24,987.19	25,000.00	22,764.76	26,775.00	29,500.00
101-301-720.000	COMPENSATED ABSENCES	16,141.29	25,000.00	13,025.34	20,000.00	25,000.00
101-301-729.000	POSTAGE	13.53	25.00	35.72	50.00	50.00
101-301-757.000	SUPPLIES	1,901.25	1,500.00	1,339.54	1,500.00	1,500.00
101-301-758.000	UNIFORMS	1,587.59	2,000.00	632.49	1,000.00	2,000.00
101-301-805.000	CONTRACT SERVICES	21,719.11	20,000.00	15,838.92	22,000.00	25,000.00
101-301-851.000	TELEPHONE	1,978.29	2,200.00	2,119.56	2,200.00	2,200.00
101-301-860.000	TRAVEL	40.24	125.00	96.28	125.00	150.00
101-301-880.000	PROMOTIONS	423.98				
101-301-902.000	PRINTING			145.00	145.00	150.00
101-301-910.000	INSURANCE	14,056.00	14,100.00	13,647.00	13,650.00	14,000.00
101-301-931.000	REPAIRS/MNT EQUIPMENT	161.50	250.00			250.00
101-301-940.000	EQUIPMENT RENTAL	21,150.00	21,150.00	18,750.00	22,500.00	23,500.00
101-301-950.000	CAPITAL OUTLAY UNDER \$2000			140.20	235.00	
101-301-957.000	TRAINING	3,115.05	4,000.00	4,732.73	4,800.00	4,000.00
101-301-959.000	MEMBERSHIP FEES	857.81	325.00	330.00	500.00	1,000.00
Totals for dept 301 - DURAND POLICE DEPARTMENT		583,908.07	602,125.00	539,475.47	636,980.00	703,300.00

FIRE DEPARTMENT

The Fire Department provides fire protection services through the efforts of approximately 20 paid on-call volunteers. The department furnishes protective fire fighting turnout gear, along with communication and paging equipment. It also provides education and training for each fire fighter and stresses safety for the firefighters. The City of Durand requires all new firefighters to successfully pass a health physical and the State of Michigan requires that each volunteer successfully complete Fire Fighter I & II classes. In addition, all Officers of the Department are required to complete Officers I & II classes.

Each year all firefighters must have at least 15 hours of in-house training. Firefighters must also have up to date CPR training. OSHA requirements are stringent and each firefighter must be trained annually in Incident Command System (ICS), which is mandatory whenever hazardous materials are encountered at an incident. Additionally, each firefighter must be trained annually in Blood-borne Pathogens and Right-to-Know regulations.

During the 2021/2022 fiscal year, the Fire Department will provide training through specialized classes such as Firefighter I, II, III, Officer I, II, III, Arson Investigation and Detection, Fire Investigation, EMS, Confined Space Entry, and HazMat training. The cost for training has been budgeted in the amount of \$7,500. The Fire Department will continue to promote Fire Prevention Week activities with the elementary schools, and to provide community awareness regarding fire safety and prevention.

The line item "Contribution to Fire Truck" in the amount of \$66,835 will be transferred into the Equipment Revolving Fund. This amount reflects the annual payment for Engine 604 and the payment for the new SCBA gear recently approved by council. Funds are also budgeted for air mask fit testing, firefighter life insurance, general building and equipment maintenance, and fire salaries and wages.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 336 - DURAND	FIRE DEPARTMENT					
101-336-702.000	SALARIES	15,682.00	18,000.00	18,925.00	22,700.00	20,000.00
101-336-707.000	FIREMAN WAGES	13,047.49	25,000.00	27,600.80	31,800.00	25,000.00
101-336-717.000	FRINGE BENEFITS	4,634.87	4,800.00	1,584.35	1,585.00	5,000.00
101-336-718.000	FIT TESTING FIRE DEPT		1,500.00	2,393.74	2,400.00	1,500.00
101-336-719.000	FICA EXPENSE	2,424.54	3,675.00	3,884.04	4,500.00	3,825.00
101-336-729.000	POSTAGE		50.00	78.20	80.00	50.00
101-336-757.000	SUPPLIES	1,868.81	1,500.00	698.60	1,500.00	1,500.00
101-336-758.000	UNIFORMS	2,062.30	650.00	158.01	650.00	1,000.00
101-336-805.000	CONTRACT SERVICES	213.78	1,500.00	562.74	1,000.00	1,000.00
101-336-851.000	TELEPHONE	546.78	600.00	676.39	650.00	650.00
101-336-880.000	PROMOTIONS	796.50	250.00		250.00	250.00
101-336-893.272	FIREFIGHTER FUNDS EXPENSE	2,773.50			990.00	
101-336-910.000	INSURANCE	4,544.50	4,600.00	4,879.20	4,880.00	5,000.00
101-336-920.000	UTILITIES	4,865.96	5,000.00	4,396.45	5,000.00	5,000.00
101-336-930.000	REPAIR/MNT BUILDING & GROUNDS	927.70	1,200.00	835.19	1,200.00	1,200.00
101-336-931.000	REPAIRS/MNT EQUIPMENT	1,594.28	1,500.00	1,333.64	1,500.00	3,500.00
101-336-940.000	EQUIPMENT RENTAL	39,903.69	37,000.00	28,700.03	37,000.00	40,000.00
101-336-950.000	CAPITAL OUTLAY UNDER \$2000		1,000.00	101.00	140.00	1,000.00
101-336-957.000	TRAINING	2,964.00	5,000.00	4,245.00	7,500.00	7,500.00
101-336-959.000	MEMBERSHIP FEES		100.00	75.00	75.00	100.00
101-336-970.000	CAPITAL OUTLAY				7,000.00	7,000.00
101-336-999.640	CONTRIBUTION TO FIRE DEBT PMTS	33,035.84	33,035.00	66,832.45	66,835.00	66,835.00
Totals for dept 336 - DURAND FIRE DEPARTMENT		131,886.54	145,960.00	167,959.83	199,235.00	196,910.00

DIRECTOR OF PUBLIC WORKS & UTILITIES

In 1998, the position of Public Works Director was created. This was done to consolidate the administrative coordination of the water, wastewater and Public Works. When this consolidation was approved, two positions were eliminated (one in Water and one in Sewer) through attrition. The director performs the administrative operations for these departments with an active, working supervisor overseeing the daily operations of DPW and Water/Wastewater. The director is the field representative for the city during new construction projects for the city, and he oversees all public works projects. He also is responsible for the inspection of all improvements made on city streets and pedestrian pathways, such as curb cuts for driveways, new driveways, sidewalk repair and complete replacement.

The 2021-22 Budget reflects salary and fringe benefits, including retiree benefits. Training and other costs associated with this position round out the budget.

Licenses and Qualifications

Andrew Bisaha

Michigan State University
Master's Degree, Construction Management

Florida State University
Bachelor's Degree, Civil Engineering

Tallahassee Community College
Associate's Degree, Arts

Professional Engineer
State of Michigan, #54588

Soil Erosion and Sedimentation Control Comprehensive
State of Michigan, #SEC 01554

Storm Water Management
State of Michigan, #C18725

30-Hour Training
OSHA Safety Training Institute #24-600624919

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

3L NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 440 - DIRECTOR OF PUBLIC WORKS & UTILITIES						
101-440-702.000	SALARIES	70,812.58	71,000.00	71,108.42	82,000.00	75,000.00
101-440-717.000	FRINGE BENEFITS	50,763.62	53,560.00	27,452.38	30,000.00	33,000.00
101-440-719.000	FICA EXPENSE	5,378.64	5,400.00	5,634.39	6,200.00	5,740.00
101-440-860.000	TRAVEL	1,009.32	1,000.00	78.64	100.00	500.00
101-440-957.000	TRAINING	886.95	1,000.00	400.00	1,000.00	1,000.00
101-440-959.000	MEMBERSHIP FEES	77.00	100.00			100.00
Totals for dept 440 - DIRECTOR OF PUBLIC WORKS & U		128,928.11	132,060.00	104,673.83	119,300.00	115,340.00

DEPARTMENT OF PUBLIC WORKS

The administration and supervision of all public works programs are under the direction of the Director of Public Works. The Director of Public Works oversees the various appropriation accounts within the DPW budget, allowing for the purchase of materials and supplies to perform the general services provided by this department. The services provided by the employees of the DPW include brush pick-up, leaf removal, and the general maintenance of the City-owned buildings, streets and property.

DPW is responsible for performing services through other funds of the City of Durand; wages for these tasks are paid from the appropriate fund of services. These types of services include parks maintenance, storm and sanitary sewer maintenance, as well as assistance to the Water and Wastewater Departments with related system repairs. The mechanic who services the vehicles of the City's fleet and maintains equipment is an employee of the DPW; however, his mechanic's wages are paid from the Equipment Revolving Fund.

DPW wages are transferred from the various funds to which it provides services. Costs for wages are accurately distributed to Water, Wastewater, Major/Local Streets, and Parks and Recreation, depending on what duties are performed in the individual departments.

Licenses and Qualifications

James Nixon - CDL B with tanker and airbrakes, Mich - automotive brakes certification, trench box safety, confined space, Vactor training, four day class on large scale snow removal and employee management.

Adam Witherell – CDL B with tanker and airbrakes, basic electrical training.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

IL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 441 - DEPARTMENT OF PUBLIC WORKS						
.01-441-702.000	SALARIES	43,703.03	65,000.00	61,397.63	71,000.00	106,200.00
.01-441-703.000	LEAF WAGES - DPW	4,836.00	5,000.00	5,678.64	5,680.00	6,000.00
.01-441-704.000	TREES & SHRUBS - DPW	4,795.28	6,000.00	2,892.25	3,500.00	6,000.00
.01-441-704.710	LEAF OVERTIME WAGES	202.88				1,000.00
.01-441-710.000	OVERTIME	346.13	500.00	421.50	500.00	500.00
.01-441-717.000	FRINGE BENEFITS	69,814.67	82,400.00	59,363.20	67,000.00	143,500.00
.01-441-719.000	FICA EXPENSE	5,603.48	7,400.00	6,356.29	7,400.00	8,225.00
.01-441-720.000	COMPENSATED ABSENCES	16,961.40	20,000.00	11,447.62	15,000.00	19,500.00
101-441-757.000	SUPPLIES	2,870.86	5,000.00	1,812.47	3,000.00	5,000.00
101-441-758.000	UNIFORMS	972.00	1,000.00	644.42	1,000.00	1,000.00
101-441-767.000	TOOLS	11.99	200.00		200.00	
101-441-805.000	CONTRACT SERVICES	28,301.08	32,000.00	24,485.63	30,000.00	32,000.00
101-441-805.441	BLIGHTED LAWN MOWINGS	7,357.50	5,000.00	700.00	5,000.00	7,500.00
101-441-851.000	TELEPHONE	292.09	350.00	428.43	500.00	500.00
101-441-860.000	TRAVEL	125.86	300.00			150.00
101-441-910.000	INSURANCE	3,960.50	4,000.00	4,213.20	4,215.00	4,300.00
101-441-920.000	UTILITIES	12,529.36	12,000.00	10,840.38	12,000.00	12,500.00
101-441-921.000	STREET LIGHTS	33,680.02	35,000.00	28,712.36	33,000.00	35,000.00
101-441-930.000	REPAIR/MNT BUILDING & GROUNDS	8,955.24	10,000.00	9,394.56	10,000.00	10,000.00
101-441-940.000	EQUIPMENT RENTAL	28,478.50	37,000.00	11,270.21	15,000.00	20,000.00
101-441-957.000	TRAINING	208.34	1,000.00			1,000.00
101-441-961.000	TREES	985.10	1,500.00	2,008.51	2,010.00	2,000.00
101-441-970.000	CAPITAL OUTLAY			10,459.82	10,500.00	
Totals for dept 441 - DEPARTMENT OF PUBLIC WORKS		274,991.31	330,650.00	252,527.12	296,505.00	421,875.00

PARKS AND RECREATION DEPARTMENT

The City of Durand offers many recreational opportunities to its residents and the surrounding communities by sponsoring activities and providing playground equipment throughout the city parks. Public parks in the City are Trumble Park, Optimist Park, Shaw and Fitch Street neighborhood parks, Iron Horse Park and Lion's Park. The City also has a designated walking trail at the Holmes Street Retention Pond.

The Parks and Recreation Department's organized recreational programs include a co-ed adult softball league and a 3-on-3 basketball league. The Parks and Recreation Board also works closely to coordinate use of parks facilities with the Durand Area Youth Baseball programs. Resident activities include a line item for "Movies in the Park", a summer movie series intended to draw residents from throughout the region into the Durand Parks District. We have budgeted \$1,000 for fiscal year 2021-22 for this activity.

The development of Veteran's Memorial Park is largely complete and most activities now focus on ongoing maintenance. Parks and Recreation board members were instrumental in the park fund raising efforts, including the memorial/honorary brick sales and other sizeable donations made towards the development and ongoing maintenance of this special project.

The 2021-22 Budget includes \$20,000 for Contract Services, primarily for lawn mowing. Utilities are budgeted at \$12,000 and \$7,000 in Buildings and Grounds. Funds are typically expended at the direction of the Parks and Recreation Commission, with approval from the City Manager or City Council depending on the spending threshold.

BUDGET REPORT FOR CITY OF DURAND
Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 751 - PARKS & RECREATION						
101-751-702.000	SALARIES	6,550.00	8,500.00	2,675.00	4,200.00	8,500.00
101-751-703.441	WAGES - DPW	4,513.65	3,200.00	6,546.16	8,000.00	7,000.00
101-751-703.590	WAGES - WWTP	87.00				
101-751-710.441	OVERTIME - DMF	40.50		112.50	115.00	
101-751-710.640	OVERTIME - EQ REVOLV	60.00				
101-751-717.000	FRINGE BENEFITS	231.50	350.00	72.65	75.00	350.00
101-751-719.000	FICA EXPENSE	859.67	925.00	712.01	925.00	1,200.00
101-751-729.000	POSTAGE		50.00			50.00
101-751-757.000	SUPPLIES		100.00		100.00	100.00
101-751-805.000	CONTRACT SERVICES	17,262.50	17,000.00	11,729.66	17,000.00	20,000.00
101-751-883.000	MOVIES IN THE PARK	895.00	2,000.00			1,000.00
101-751-888.000	SOFTBALL	1,454.00	7,500.00	479.92	2,500.00	5,000.00
101-751-898.270	PARK DEVELOPMENT EXPENSE	2,507.13				
101-751-910.000	INSURANCE	1,402.00	1,500.00	1,944.00	1,945.00	2,000.00
101-751-920.000	UTILITIES	11,434.81	12,000.00	9,491.95	11,000.00	12,000.00
101-751-930.000	REPAIR/MNT BUILDING & GROUNDS	7,019.88	5,000.00	4,714.65	5,000.00	7,000.00
101-751-931.000	REPAIRS/MNT EQUIPMENT		500.00		500.00	500.00
101-751-940.000	EQUIPMENT RENTAL	4,338.78	2,000.00	5,013.03	7,000.00	6,000.00
101-751-950.000	CAPITAL OUTLAY UNDER \$2000			1,790.25	1,800.00	
101-751-970.000	CAPITAL OUTLAY		5,000.00	6,500.00	15,000.00	
Totals for dept 751 - PARKS & RECREATION		58,656.42	65,625.00	51,781.78	75,160.00	70,700.00

PLANNING DEPARTMENT

The Planning Department provides planning recommendations in accordance with state statutes and local ordinances and to review, maintain and update the City's Master Plan, Land Use Plan and Zoning Ordinances. The Planning Commission conducts public hearings on planning/zoning issues and makes recommendations to the Durand City Council; develops and implements the short term and long term goals of the City, as outlined by the Master Plan.

The 2021-22 Planning Department Budget totals \$12,300. \$10,000 is budgeted for contract services and \$2000 for board salaries.

BUDGET REPORT FOR CITY OF DURAND

Fund: 101 GENERAL FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 806 - PLANNING						
101-806-702.000	SALARIES	825.00	2,000.00	1,225.00	2,000.00	2,000.00
101-806-719.000	FICA EXPENSE	63.12	150.00	93.70	150.00	150.00
101-806-729.000	POSTAGE		50.00		50.00	50.00
101-806-805.000	CONTRACT SERVICES	21,949.90	7,200.00	6,417.54	8,750.00	10,000.00
101-806-903.000	LEGAL ADVERTISE	98.00	100.00	45.50	100.00	100.00
Totals for dept 806 - PLANNING		22,936.02	9,500.00	7,781.74	11,050.00	12,300.00
TOTAL APPROPRIATIONS		2,071,627.31	2,198,600.00	1,872,972.91	2,349,175.00	2,393,035.00
NET OF REVENUES/APPROPRIATIONS - FUND 101						
		218,155.38		273,169.27		
	BEGINNING FUND BALANCE	718,401.83	936,557.21	936,557.21	936,557.21	936,283.95
	FUND BALANCE ADJUSTMENTS		(273.26)	(273.26)	(273.26)	
	ENDING FUND BALANCE	936,557.21	936,283.95	1,209,453.22	936,283.95	936,283.95

MAJOR STREET FUND

The Major Streets Fund includes the maintenance, improvements, snow and ice control, and general operation of the streets in the City of Durand classified as Major Streets. This fund receives the majority of its revenue from the gas and weight tax provided for in P.A. 51 of 1951 as amended. This tax is collected by the State of Michigan and then distributed to the local units of government by a formula as specified in P.A. 51. This revenue is relied upon to provide the complete range of maintenance services for the 5.75 miles of streets classified as Major Streets in the City of Durand.

Information received to date shows that the revenue for Major Streets from Act 51 monies will be approximately \$305,000, as reflected in the 2021-2022 budget. Once again, Major Streets will transfer \$10,000 to the Local Streets budget and \$20,000 to the General Fund. Salaries are budgeted at \$28,000, including winter maintenance salaries, and \$10,000 has been budgeted for non-motorized costs associated with Major Streets.

As in past years, any "surplus" in this budget is restricted for street projects now and in the near future. This is reflected by the Contingency Reserve line item.

BUDGET REPORT FOR CITY OF DURAND
Fund: 202 MAJOR STREET
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
202-000-546.000	ACT 51 GAS & WEIGHT	270,843.82	235,000.00	222,998.96	295,000.00	305,000.00
202-000-583.204	CONTRIBUTION FROM STREET FUND	624,421.13		33,766.52	45,165.00	
202-000-665.000	INTEREST INCOME	991.97	500.00	49.54	100.00	250.00
202-000-676.000	REIMBURSEMENTS	1,448.98				
Totals for dept 000 -		897,705.90	235,500.00	256,815.02	340,265.00	305,250.00
TOTAL ESTIMATED REVENUES		897,705.90	235,500.00	256,815.02	340,265.00	305,250.00
APPROPRIATIONS						
Dept 463 - STREET MAINTENANCE EXPENSE						
202-463-702.000	SALARIES	14,434.43	10,000.00	19,968.06	23,000.00	25,000.00
202-463-710.000	OVERTIME	197.82	500.00	658.25	500.00	500.00
202-463-719.000	FICA EXPENSE	1,115.29		1,567.81	1,800.00	2,000.00
202-463-730.000	LIMESTONE/SAND	698.32	1,000.00	665.46	1,000.00	1,000.00
202-463-757.000	SUPPLIES	4,972.00	6,000.00	7,904.91	9,000.00	5,000.00
202-463-805.000	CONTRACT SERVICES		5,000.00			5,000.00
202-463-940.000	EQUIPMENT RENTAL	27,486.87	25,000.00	33,925.99	38,000.00	30,000.00
202-463-974.000	NON-MOTORIZED COSTS	3,192.66	10,000.00		2,000.00	10,000.00
202-463-975.204	STREET CONSTRUCTION	614,182.71		29,633.50	41,035.00	
202-463-999.000	CONTINGENCY RESERVE		107,290.00		172,245.00	174,750.00
Totals for dept 463 - STREET MAINTENANCE EXPENSE		666,280.10	164,790.00	94,323.98	288,580.00	253,250.00
Dept 464 - STREET WINTER MAINTENANCE						
202-464-702.000	SALARIES	1,072.26	4,500.00	2,542.38	2,545.00	3,000.00
202-464-710.000	OVERTIME	1,144.02	3,500.00	2,818.01	2,820.00	3,500.00
202-464-719.000	FICA EXPENSE	165.38	610.00	407.55	410.00	500.00
202-464-757.000	SUPPLIES	3,403.13	9,000.00	4,143.92	4,145.00	5,000.00
202-464-805.000	CONTRACT SERVICES		1,000.00			
202-464-940.000	EQUIPMENT RENTAL	9,479.80	22,000.00	11,761.72	11,765.00	10,000.00

BUDGET REPORT FOR CITY OF DURAND

Fund: 202 MAJOR STREET

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 464 - STREET WINTER MAINTENANCE						
Totals for dept 464 - STREET WINTER MAINTENANCE		15,264.59	40,610.00	21,673.58	21,685.00	22,000.00
Dept 482 - STREET ADMINISTRATION EXPENSE						
202-482-998.000 BANK SERVICE CHARGES			100.00			
202-482-999.101 CONTRIBUTION TO GENERAL FUND		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
202-482-999.203 CONTRIBUTION TO LOCAL STREET		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Totals for dept 482 - STREET ADMINISTRATION EXPENSES		30,000.00	30,100.00	30,000.00	30,000.00	30,000.00
TOTAL APPROPRIATIONS		711,544.69	235,500.00	145,997.56	340,265.00	305,250.00
NET OF REVENUES/APPROPRIATIONS - FUND 202		186,161.21		110,817.46		
BEGINNING FUND BALANCE		528,496.74	714,657.95	714,657.95	714,657.95	714,657.95
ENDING FUND BALANCE		714,657.95	714,657.95	825,475.41	714,657.95	714,657.95

LOCAL STREET FUND

The Local Street Fund provides revenue for the operation, maintenance and repair, snow removal, and ice control for the streets within the city limits of Durand that have been classified as Local Streets. The Local Street Fund relies on funding from the distribution of revenues through Public Act 51 of 1951. These funds are collected by the State of Michigan from gas taxes and then redistributed to the local units of government by a formula specified in P.A. 51.

The City of Durand has 11.59 miles of roads classified as local streets. These include asphalt-surfaced roads, as well as a few gravel and unimproved streets. Activities for the 2021-22 Local Street Fund will include significant road repairs and maintenance, street sweeping, and replacement of catch basins and manholes where needed.

State law allows a municipality to transfer a percentage of revenue from the Major Street Fund to Local Streets to ensure adequate funding for road patch and winter maintenance. This year the proposed transfer from Major Streets is \$10,000. Information received from MDOT to date reports an approximate \$115,000 will be received via Act 51 funding. We are estimating \$13,000 from the Local Community Stabilization Authority as Metro Telecom funds.

The Local Street salary line item is budgeted at \$21,000, including winter maintenance salaries on Local Streets.

BUDGET REPORT FOR CITY OF DURAND

Fund: 203 LOCAL STREET

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
203-000-465.000	METRO TELECOM ACT	13,261.81	12,000.00		13,000.00	13,000.00
203-000-546.000	ACT 51 GAS & WEIGHT	104,182.80	90,525.00	85,774.57	113,000.00	115,000.00
203-000-583.202	CONTRIBUTION FROM MAJOR STREET	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
203-000-583.204	CONTRIBUTION FROM STREET FUND	1,643,169.98		68,842.68	87,840.00	
	Totals for dept 000 -	1,770,614.59	112,525.00	164,617.25	223,840.00	138,000.00
	TOTAL ESTIMATED REVENUES	1,770,614.59	112,525.00	164,617.25	223,840.00	138,000.00
APPROPRIATIONS						
Dept 463 - STREET MAINTENANCE EXPENSE						
203-463-702.000	SALARIES	9,190.53	10,000.00	14,485.67	16,000.00	17,000.00
203-463-710.000	OVERTIME	21.00	500.00			500.00
203-463-719.000	FICA EXPENSE	702.28	800.00	1,101.20	1,225.00	1,300.00
203-463-730.000	LIMESTONE/SAND	698.30	2,000.00	665.46	1,000.00	2,000.00
203-463-757.000	SUPPLIES	3,080.76	7,000.00	9,041.97	7,000.00	7,000.00
203-463-805.000	CONTRACT SERVICES	11,528.56	2,500.00	2,408.04	3,600.00	3,600.00
203-463-940.000	EQUIPMENT RENTAL	31,400.52	30,000.00	34,635.12	40,000.00	35,000.00
203-463-974.000	NON-MOTORIZED COSTS	4,022.60	10,000.00		1,000.00	10,000.00
203-463-975.204	STREET CONSTRUCTION	1,625,055.64		57,668.21	77,000.00	
203-463-999.000	CONTINGENCY RESERVE		8,675.00		45,480.00	30,140.00
	Totals for dept 463 - STREET MAINTENANCE EXPENSE	1,685,700.19	71,475.00	120,005.67	192,305.00	106,540.00
Dept 464 - STREET WINTER MAINTENANCE						
203-464-702.000	SALARIES	1,203.14	4,500.00	1,499.51	2,000.00	4,000.00
203-464-710.000	OVERTIME	1,356.19	2,000.00	1,017.01	1,025.00	2,000.00
203-464-719.000	FICA EXPENSE	192.85	500.00	191.29	230.00	460.00
203-464-757.000	SUPPLIES	7,842.24	7,000.00	8,413.40	8,415.00	8,500.00
203-464-940.000	EQUIPMENT RENTAL	6,586.44	18,000.00	10,861.90	10,865.00	7,500.00
	Totals for dept 464 - STREET WINTER MAINTENANCE	17,180.86	32,000.00	21,983.11	22,535.00	22,460.00

BUDGET REPORT FOR CITY OF DURAND

Fund: 203 LOCAL STREET

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 482 - STREET ADMINISTRATION EXPENSE						
203-482-958.000	BANK SERVICE CHARGES		50.00			
203-482-999.101	CONTRIBUTION TO GENERAL FUND	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
Totals for dept 482 - STREET ADMINISTRATION EXPENSES		9,000.00	9,050.00	9,000.00	9,000.00	9,000.00
TOTAL APPROPRIATIONS		1,711,881.05	112,525.00	150,988.78	223,840.00	138,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 203		58,733.54		13,628.47		
BEGINNING FUND BALANCE		230,950.44	289,683.98	289,683.98	289,683.98	289,683.98
ENDING FUND BALANCE		289,683.98	289,683.98	303,312.45	289,683.98	289,683.98

AMBULANCE FUND

The Ambulance Fund is a depository for the Ambulance Millage that was renewed by the city residents in March 2020. The millage will generate approximately \$108,500 to provide ambulance service to our local residents in the 2021-22 fiscal year.

On June 11, 2020 the City of Durand awarded the contract for ambulance services to the Southeast Shiawassee Emergency Service Alliance (SSESA) to provide advanced life support rescue within the city limits.

As part of the March 2020 millage renewal voters approved an expansion to the Ambulance Millage to include Fire Services. In future years excess revenues from the fund may be used to support Fire Department activities including training or equipment purchases.

BUDGET REPORT FOR CITY OF DURAND
Fund: 210 AMBULANCE FUND
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000	USE OF FUND BALANCE				7,467.00	
210-000-401.000						
210-000-403.000	PROPERTY TAX	83,456.91	107,000.00	107,545.65	107,500.00	108,500.00
210-000-573.000	PPT REIMB FROM S.O.M.	827.04		36.13	36.00	
Totals for dept 000 -		84,283.95	107,000.00	107,581.78	115,003.00	108,500.00
TOTAL ESTIMATED REVENUES		84,283.95	107,000.00	107,581.78	115,003.00	108,500.00
APPROPRIATIONS						
Dept 254 - AMBULANCE						
210-254-805.000	CONTRACT SERVICES	60,343.75	60,000.00	104,038.13	104,038.00	100,000.00
210-254-903.000	LEGAL ADVERTISE	14.00		45.50	50.00	50.00
210-254-910.000	INSURANCE	796.00	800.00	413.54	415.00	450.00
210-254-920.000	UTILITIES	(179.29)	500.00	3,006.61	1,000.00	1,000.00
210-254-930.000	REPAIR/MNT BUILDING & GROUNDS	505.33	3,500.00	2,008.09	3,500.00	1,000.00
210-254-999.000	CONTINGENCY: FIRE SERVICES		36,200.00			
210-254-999.101	CONTRIBUTION TO GENERAL FUND	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Totals for dept 254 - AMBULANCE		67,479.79	107,000.00	115,511.87	115,003.00	108,500.00
TOTAL APPROPRIATIONS		67,479.79	107,000.00	115,511.87	115,003.00	108,500.00
NET OF REVENUES/APPROPRIATIONS - FUND 210		16,804.16		(7,930.09)		
BEGINNING FUND BALANCE		36,740.62	53,544.78	53,544.78	53,544.78	53,544.78
ENDING FUND BALANCE		53,544.78	53,544.78	45,614.69	53,544.78	53,544.78

Building Department Fund

Pursuant to Section 8b (6) of 1972 PA 230 (the Act), the City of Durand assumed responsibility for the administration and enforcement of the state construction code. Per the Act a governmental subdivision shall establish reasonable fees to be charged for the services performed by the enforcing agency. The fees shall be intended to bear a reasonable relationship of cost to the department for services such as issuance of building permits, examination of plans and specifications, inspection of construction undertaken pursuant to a building permit, and the issuance of certificates of occupancy. The legislative body of a governmental subdivision shall only use fees generated under this section of the act for the operation related to building, plumbing, electrical and mechanical permit activities.

During the 2017-2018 budget year a voluntary time study analyst of the building department was conducted. The results of that study concluded additional tasks beyond the outlined criteria of PA 230 are performed throughout the year by the building department.

In August of 2015 the City Council reinstituted a rental registration/inspection program to offset additional costs to operate the Building Department.

In March of 2018 City Council adopted an ordinance amendment converting several violations of local ordinances to municipal civil infractions which further assist in offsetting the cost to operate the Building Department.

In February of 2020 the City Council moved to approve additional staffing for the Building Department. The addition to the staff was to allow for another field inspector. The increase improves the Building Department's presence in the community by assisting with building inspections, rental inspections and ordinance enforcement.

The revenue generated in compliance with PA 230, the continuance of the Rental Registration/Inspection program, Municipal Civil Infractions and tasks designated as General Fund activities are the funding mechanisms for the building department.

Public Act 54 is the state act which governs the requirements for registration and continuing education for local Building officials. The City of Durand's Building Official has a current registration valid thru September 15, 2021. Continuing Education Credits are currently being obtained.

BUDGET REPORT FOR CITY OF DURAND
Fund: 249 BUILDING INSPECTION FUND
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
249-000-581.101	CONTRIBUTION FROM GENERAL FUND	14,000.00	7,350.00			
249-000-610.000	PERMITS	14,616.00	18,000.00	14,848.00	21,035.00	16,000.00
249-000-611.000	ELECTRICAL PERMITS	5,256.00	4,400.00	6,162.00	6,400.00	5,100.00
249-000-612.000	MECHANICAL PERMITS	4,905.00	5,200.00	7,485.00	7,580.00	6,000.00
249-000-613.000	PLUMBING PERMITS	2,058.00	2,000.00	2,710.00	2,820.00	2,500.00
249-000-614.000	RENTAL REGISTRATION/INSPECTION FE	615.00	7,655.00	10,680.00	10,455.00	5,500.00
249-000-617.000	ZONING PERMITS/BOARD OF APPEAL	2,000.00	1,800.00	550.00	775.00	900.00
249-000-618.000	Site Plan Approvals		2,960.00			2,115.00
249-000-640.000	INTERGOVT AGREEMENT - VERNON	7,860.00	7,860.00	5,895.00	7,860.00	7,860.00
249-000-640.001	INTERGOVT AGREEMENT - LINDEN			9,750.00	19,550.00	30,000.00
249-000-658.000	MUNICIPAL CIVIL	250.00	12,000.00		5,000.00	10,000.00
Totals for dept 000 -		51,560.00	69,225.00	58,080.00	81,475.00	85,975.00
TOTAL ESTIMATED REVENUES		51,560.00	69,225.00	58,080.00	81,475.00	85,975.00
APPROPRIATIONS						
Dept 371 - BUILDING INSPECTION DEPARTMENT						
249-371-702.000	SALARIES	24,971.92	38,000.00	32,849.41	40,000.00	56,600.00
249-371-717.000	FRINGE BENEFITS	17,484.45	20,600.00	15,848.73	22,225.00	18,000.00
249-371-719.000	FICA EXPENSE	1,883.54	3,000.00	2,552.11	3,000.00	3,400.00
249-371-729.000	POSTAGE		500.00	300.00	300.00	300.00
249-371-757.000	SUPPLIES		375.00	185.32	500.00	375.00
249-371-805.000	CONTRACT SERVICES	893.25	1,000.00	1,721.87	1,725.00	1,500.00
249-371-805.249	Plumbing/Electrical/Mecanical	4,850.00	5,700.00	5,250.00	7,750.00	5,700.00
249-371-903.000	LEGAL ADVERTISE	20.00	50.00	213.50	350.00	100.00
249-371-931.000	REPAIRS/MNT EQUIPMENT	789.98		718.57	720.00	
249-371-999.000	CONTINGENCY RESERVE				4,905.00	

BUDGET REPORT FOR CITY OF DURAND
Fund: 249 BUILDING INSPECTION FUND
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 371 - BUILDING INSPECTION DEPARTMENT						
Totals for dept 371 - BUILDING INSPECTION DEPARTME						
		50,893.14	69,225.00	59,639.51	81,475.00	85,975.00
TOTAL APPROPRIATIONS		50,893.14	69,225.00	59,639.51	81,475.00	85,975.00
NET OF REVENUES/APPROPRIATIONS - FUND 249						
		666.86		(1,559.51)		
BEGINNING FUND BALANCE		9,073.83	9,740.69	9,740.69	9,740.69	9,740.69
ENDING FUND BALANCE		9,740.69	9,740.69	8,181.18	9,740.69	9,740.69

DEBT RETIREMENT FUND – Street Millage Projects

In November 2016 the electors of the city voted to approve up to \$6,500,000 for the purpose of paying the cost of acquiring and constructing street improvements in the city, consisting of paving, repaving, reconstructing and improving streets, together with related curb, gutter and drainage improvements and all necessary appurtenances and attachments.

Phase 1 began with the sale of \$1,024,000 of street improvement bonds in June 2018. In May 2019 the city closed on phase 2, with the sale of \$2,400,000 in street improvement bonds. Bids for phase 3 were awarded at our May 3 meeting. Based on those bids, the city's bond/finance experts are recommending a millage of 4.3636 for the fiscal 2021-22 year to collect \$288,000 in property taxes. Debt payments for all three phases will be made out of this fund for fiscal year 2021-2022.

City of Durand

2018 Street Improvement Bonds (Unlimited Tax General Obligation)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/07/2018	-	-	-	-	-
11/01/2018	275,000.00	3.580%	14,663.68	289,663.68	-
05/01/2019	-	-	13,407.10	13,407.10	303,070.78
11/01/2019	43,000.00	3.580%	13,407.10	56,407.10	-
05/01/2020	-	-	12,637.40	12,637.40	69,044.50
11/01/2020	42,000.00	3.580%	12,637.40	54,637.40	-
05/01/2021	-	-	11,885.60	11,885.60	66,523.00
11/01/2021	45,000.00	3.580%	11,885.60	56,885.60	-
05/01/2022	-	-	11,080.10	11,080.10	67,965.70
11/01/2022	45,000.00	3.580%	11,080.10	56,080.10	-
05/01/2023	-	-	10,274.60	10,274.60	66,354.70
11/01/2023	44,000.00	3.580%	10,274.60	54,274.60	-
05/01/2024	-	-	9,487.00	9,487.00	63,761.60
11/01/2024	49,000.00	3.580%	9,487.00	58,487.00	-
05/01/2025	-	-	8,609.90	8,609.90	67,096.90
11/01/2025	50,000.00	3.580%	8,609.90	58,609.90	-
05/01/2026	-	-	7,714.90	7,714.90	66,324.80
11/01/2026	56,000.00	3.580%	7,714.90	63,714.90	-
05/01/2027	-	-	6,712.50	6,712.50	70,427.40
11/01/2027	58,000.00	3.580%	6,712.50	64,712.50	-
05/01/2028	-	-	5,674.30	5,674.30	70,386.80
11/01/2028	61,000.00	3.580%	5,674.30	66,674.30	-
05/01/2029	-	-	4,582.40	4,582.40	71,256.70
11/01/2029	64,000.00	3.580%	4,582.40	68,582.40	-
05/01/2030	-	-	3,436.80	3,436.80	72,019.20
11/01/2030	58,000.00	3.580%	3,436.80	61,436.80	-
05/01/2031	-	-	2,398.60	2,398.60	63,835.40
11/01/2031	69,000.00	3.580%	2,398.60	71,398.60	-
05/01/2032	-	-	1,163.50	1,163.50	72,562.10
11/01/2032	65,000.00	3.580%	1,163.50	66,163.50	-
05/01/2033	-	-	-	-	66,163.50
Total	\$1,024,000.00	-	\$232,793.08	\$1,256,793.08	-

2019 Street Improvement Bonds (Unlimited Tax General Obligation)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/16/2019	-	-	-	-	-
11/01/2019	255,000.00	2.150%	29,865.00	284,865.00	-
05/01/2020	-	-	29,838.75	29,838.75	314,703.75
11/01/2020	55,000.00	2.200%	29,838.75	84,838.75	-
05/01/2021	-	-	29,233.75	29,233.75	114,072.50
11/01/2021	55,000.00	2.250%	29,233.75	84,233.75	-
05/01/2022	-	-	28,615.00	28,615.00	112,848.75
11/01/2022	60,000.00	2.300%	28,615.00	88,615.00	-
05/01/2023	-	-	27,925.00	27,925.00	116,540.00
11/01/2023	65,000.00	2.350%	27,925.00	92,925.00	-
05/01/2024	-	-	27,161.25	27,161.25	120,086.25
11/01/2024	70,000.00	2.400%	27,161.25	97,161.25	-
05/01/2025	-	-	26,321.25	26,321.25	123,482.50
11/01/2025	70,000.00	2.450%	26,321.25	96,321.25	-
05/01/2026	-	-	25,463.75	25,463.75	121,785.00
11/01/2026	70,000.00	2.500%	25,463.75	95,463.75	-
05/01/2027	-	-	24,588.75	24,588.75	120,052.50
11/01/2027	75,000.00	2.550%	24,588.75	99,588.75	-
05/01/2028	-	-	23,632.50	23,632.50	123,221.25
11/01/2028	75,000.00	2.600%	23,632.50	98,632.50	-
05/01/2029	-	-	22,657.50	22,657.50	121,290.00
11/01/2029	80,000.00	2.650%	22,657.50	102,657.50	-
05/01/2030	-	-	21,597.50	21,597.50	124,255.00
11/01/2030	90,000.00	2.700%	21,597.50	111,597.50	-
05/01/2031	-	-	20,382.50	20,382.50	131,980.00
11/01/2031	90,000.00	2.750%	20,382.50	110,382.50	-
05/01/2032	-	-	19,145.00	19,145.00	129,527.50
11/01/2032	100,000.00	2.800%	19,145.00	119,145.00	-
05/01/2033	-	-	17,745.00	17,745.00	136,890.00
11/01/2033	175,000.00	2.850%	17,745.00	192,745.00	-
05/01/2034	-	-	15,251.25	15,251.25	207,996.25
11/01/2034	185,000.00	2.900%	15,251.25	200,251.25	-
05/01/2035	-	-	12,568.75	12,568.75	212,820.00
11/01/2035	190,000.00	2.950%	12,568.75	202,568.75	-
05/01/2036	-	-	9,766.25	9,766.25	212,335.00
11/01/2036	200,000.00	3.000%	9,766.25	209,766.25	-
05/01/2037	-	-	6,766.25	6,766.25	216,532.50
11/01/2037	215,000.00	3.050%	6,766.25	221,766.25	-
05/01/2038	-	-	3,487.50	3,487.50	225,253.75
11/01/2038	225,000.00	3.100%	3,487.50	228,487.50	-
05/01/2039	-	-	-	-	228,487.50
Total	\$2,400,000.00	-	\$814,160.00	\$3,214,160.00	-

BUDGET REPORT FOR CITY OF DURAND
Fund: 340 STREET MILLAGE DEBT RETIREMENT

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
340-000-401.000	USE OF FUND BALANCE					
340-000-403.000	PROPERTY TAX	383,684.47	195,000.00	194,692.41	194,670.00	288,000.00
340-000-573.000	PPT REIMB FROM S.O.M.	6,191.37		165.92	166.00	
Totals for dept 000 -						830.00
		389,875.84	195,000.00	194,858.33	194,836.00	288,830.00
TOTAL ESTIMATED REVENUES		389,875.84	195,000.00	194,858.33	194,836.00	288,830.00
APPROPRIATIONS						
Dept 253 - DEBT RETIREMENT						
340-253-805.000	CONTRACT SERVICES	500.00			500.00	500.00
340-253-991.000	LOAN PRINCIPAL	298,000.00	97,000.00	97,000.00	97,000.00	165,000.00
340-253-995.000	INTEREST EXPENSE	85,748.25	83,600.00	83,595.50	83,596.00	123,330.00
340-253-999.000	CONTINGENCY RESERVE		14,400.00		13,740.00	
Totals for dept 253 - DEBT RETIREMENT		384,248.25	195,000.00	180,595.50	194,836.00	288,830.00
TOTAL APPROPRIATIONS		384,248.25	195,000.00	180,595.50	194,836.00	288,830.00
NET OF REVENUES/APPROPRIATIONS - FUND 340		5,627.59		14,262.83		
	BEGINNING FUND BALANCE	260.57	5,888.16	5,888.16	5,888.16	5,888.16
	ENDING FUND BALANCE	5,888.16	5,888.16	20,150.99	5,888.16	5,888.16

DOWNTOWN DEVELOPMENT AUTHORITY

The Downtown Development Authority (DDA) was established in 1991. The DDA is organized under P.A. 197, of 1975. The purpose of the DDA is to revitalize and prevent deterioration of the central business district; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to seek out and attract new business interests; to authorize the creation and implementation of redevelopment plans in the district; to promote economic growth of the district and implement programs to eliminate the further decline of properties and their values in the district.

After many years of planning, the DDA made a commitment in December 1994 to borrow \$225,000 to construct Phase I of their plan for the redevelopment of the downtown area. Construction began in the summer of 1995, and work was completed to correct storm drainage problems and install new decorative lighting that is designed to give the appearance as the era of the Durand Union Station. The final payment on this debt was made in April 2009.

The DDA has been instrumental in providing quality of life enhancements to the Durand community. In 2003, the DDA captured a grant from the Michigan Economic Development Corporation for \$20,000 to complete an Economic Enhancement Strategy for the DDA and the surrounding areas of the business district. Many local business people and citizens participated in the project. The study provides the community with a planning tool to guide future development of the downtown area.

The city secured \$797,976 in grant funds for a streetscape project for the business area of Main Street. The project, beginning at the corner of W. Main and Oak Streets east to Mercer Street was completed in October 2006, including resurfacing the street, curb and gutter, sidewalks, brickwork and landscaping.

In April of 2008, the DDA sold bonds to assist in the development of Sagelink Credit Union's relocation of its corporate headquarters within the Downtown Development District. With the sale of \$700,000 in bonds, the city purchased and demolished 7 homes abutting the new building site, allowing Sagelink to construct a parking facility on land that they lease from the City of Durand for a 20 year period of time.

In July 2011, the City of Durand, through grants from MDOT and MEDC, transformed the streets and sidewalks of N. Saginaw Street from outdated, traditional appearance with new curb extensions, brick crosswalks and sidewalk inserts, 54 new trees and a fresh landscape design, including brick and wrought iron fencing and extra-large planters, full of perennial plants. The entire project was completed with grant dollars totaling \$1,250,000. The completed project enhances the historic charm of the downtown and provides a warm welcome as visitors arrive into the area.

During 2015-16, the DDA merged with the City Council to borrow \$450,000 in order to complete construction of the new parking lot west of N. Saginaw Street when construction costs rose 30% higher than originally estimated. The project launched after the city received a \$750,000 MEDC DIG grant and has since been labeled the "DIG" project.

The 2021-22 DDA budget includes funds to meet the bond payment for the Sagelink project as well as debt payments on the DIG project. The popular summer concert series "Wednesday Night Live" will resume in July with four concerts this year. Downtown beautification efforts will continue with \$5,000 budgeted for downtown flowers.

Dated: 6/25/2008

A.Y.L. Verification Report

1

Delivered: 6/25/2008

DURAND

MSRB 30/360 SEMI 4/3

DDA BOND

SAGELINK CU

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enh./ Sinking Fund Adj.	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/01/08			11,025.00	-	11,025.00	0.9845435	10,854.59
2	05/01/09			15,750.00	-	15,750.00	0.9628762	15,165.30
3	11/01/09			15,750.00	-	15,750.00	0.9416858	14,831.55
4	05/01/10			15,750.00	-	15,750.00	0.9209617	14,505.15
5	11/01/10			15,750.00	-	15,750.00	0.9006937	14,185.93
6	05/01/11			15,750.00	-	15,750.00	0.8808718	13,873.73
7	11/01/11	15,000.00 ✓	4.500	15,750.00	-	30,750.00	0.8614861	26,490.70
8	05/01/12			15,412.50	-	15,412.50	0.8425270	12,985.45
9	11/01/12	20,000.00 ✓	4.500	15,412.50	-	35,412.50	0.8239851	29,179.37
10	05/01/13			14,962.50	-	14,962.50	0.8058514	12,057.55
11	11/01/13	20,000.00 ✓	4.500	14,962.50	-	34,962.50	0.7881167	27,554.53
12	05/01/14			14,512.50	-	14,512.50	0.7707722	11,185.83
13	11/01/14	20,000.00 ✓	4.500	14,512.50	-	34,512.50	0.7538095	26,015.85
14	05/01/15			14,062.50	-	14,062.50	0.7372201	10,367.16
15	11/01/15	25,000.00 ✓	4.500	14,062.50	-	39,062.50	0.7209958	28,163.90
16	05/01/16			13,500.00	-	13,500.00	0.7051286	9,519.24
17	11/01/16	25,000.00 ✓	4.500	13,500.00	-	38,500.00	0.6896105	26,550.00
18	05/01/17			12,937.50	-	12,937.50	0.6744340	8,725.49
19	11/01/17	30,000.00 ✓	4.500	12,937.50	-	42,937.50	0.6595914	28,321.21
20	05/01/18			12,262.50	-	12,262.50	0.6450755	7,910.24
21	11/01/18	35,000.00 ✓	4.500	12,262.50	-	47,262.50	0.6308791	29,816.92
22	05/01/19			11,475.00	-	11,475.00	0.6169951	7,080.02
23	11/01/19	40,000.00 ✓	4.500	11,475.00	-	51,475.00	0.6034166	31,060.87
24	05/01/20			10,575.00	-	10,575.00	0.5901369	6,240.70
25	11/01/20	45,000.00	4.500	10,575.00	-	55,575.00	0.5771496	32,075.09
26	05/01/21			9,562.50	-	9,562.50	0.5644480	5,397.53
27	11/01/21	50,000.00	4.500	9,562.50	-	59,562.50	0.5520259	32,880.05
28	05/01/22			8,437.50	-	8,437.50	0.5398773	4,555.21
29	11/01/22	50,000.00	4.500	8,437.50	-	58,437.50	0.5279960	30,854.76
30	05/01/23			7,312.50	-	7,312.50	0.5163761	3,776.00
31	11/01/23	55,000.00	4.500	7,312.50	-	62,312.50	0.5050120	31,468.56
32	05/01/24			6,075.00	-	6,075.00	0.4938980	3,000.43
33	11/01/24	60,000.00	4.500	6,075.00	-	66,075.00	0.4830286	31,916.12
34	05/01/25			4,725.00	-	4,725.00	0.4723984	2,232.08
35	11/01/25	65,000.00	4.500	4,725.00	-	69,725.00	0.4620021	32,213.10
36	05/01/26			3,262.50	-	3,262.50	0.4518347	1,474.11
37	11/01/26	70,000.00	4.500	3,262.50	-	73,262.50	0.4418909	32,374.04
38	05/01/27			1,687.50	-	1,687.50	0.4321661	729.28
39	11/01/27	75,000.00	4.500	1,687.50	-	76,687.50	0.4226552	32,412.37

Prepared by: R. Syvette Donald

MUNIDB

Prepared on: 6/24/2008 11:23 12.95 Rpt 01b

1 -

DURAND-2008-A

// "DIG"

101

394

590

EXHIBIT A

City of Durand, Shiawassee County
Installment Purchase Agreement proposal \$450,000

September 30, 2015
Page 3

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	6,063.50	45,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.680%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.680%	49,824.00	4,824.00	45,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.680%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	48,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		\$ 510,333.50	\$ 60,333.50	\$ 450,000.00	

"DIG" Project

Huntington Public Capital® ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this email and in any attached document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this email and in any attached document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this email and in any attached document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

General Fund 1/3

DDA Fund 1/3

Sewer Fund 1/3

BUDGET REPORT FOR CITY OF DURAND
Fund: 394 DOWNTOWN DEVELOPMENT AUTHORITY

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
394-000-401.000	USE OF FUND BALANCE		14,150.00		1,638.00	14,908.00
394-000-403.000	PROPERTY TAX	79,013.62	73,000.00	80,175.71	80,175.00	75,000.00
394-000-573.000	PPT REIMB FROM S.O.M.	3,805.93		5,637.19	5,637.00	
394-000-675.383	WED NIGHT REVENUES	6,500.00				
394-000-676.000	REIMBURSEMENTS	635.60				
394-000-676.101	TRANSFER IN FROM GENERAL FUND	5,000.00				
Totals for dept 000 -		94,955.15	87,150.00	85,812.90	87,450.00	89,908.00
TOTAL ESTIMATED REVENUES						
		94,955.15	87,150.00	85,812.90	87,450.00	89,908.00
APPROPRIATIONS						
Dept 735 - DOWNTOWN DEVELOPMENT EXPENSE						
394-735-878.383	WEDNESDAY NIGHT LIVE	5,180.00				
394-735-880.000	PROMOTIONS	854.12		300.00	300.00	300.00
394-735-885.000	BEAUTIFICATION	4,269.19	5,000.00	2,545.00	5,000.00	5,000.00
394-735-887.000	ECONOMIC DEVELOPMENT	5,000.00				
394-735-991.000	LOAN PRINCIPAL	55,000.00	60,000.00	60,000.00	60,000.00	65,000.00
394-735-995.000	INTEREST EXPENSE	24,462.00	22,150.00	22,147.50	22,150.00	19,608.00
Totals for dept 735 - DOWNTOWN DEVELOPMENT EXPENSE		94,765.31	87,150.00	84,992.50	87,450.00	89,908.00
TOTAL APPROPRIATIONS						
		94,765.31	87,150.00	84,992.50	87,450.00	89,908.00
NET OF REVENUES/APPROPRIATIONS - FUND 394						
		189.84		820.40		
BEGINNING FUND BALANCE						
		78,934.55	79,124.39	79,124.39	79,124.39	79,124.39
ENDING FUND BALANCE						
		79,124.39	79,124.39	79,944.79	79,124.39	79,124.39

WASTEWATER TREATMENT PLANT FUND

The WWTP Fund (Sewer) is responsible for the collection, treatment and disposal of the City's wastewater. As an enterprise fund, the WWTP fund is required to support itself financially. This means general taxation may not be used for the day-to-day operations of this department.

Wastewater is transported through sewer lines and mains throughout the city to the treatment plant. The condition of the collection system is generally good, although there are some areas within the system that will require attention in the near future. The City of Durand also operates four pumping stations (lift stations) to move wastewater from areas where the elevation of the land is too low or the infrastructure is too far away from the treatment plant for the wastewater to flow by gravity only. The oldest of the lift stations was built in 1960's and the newest lift station in 2017.

Treatment of the wastewater is done at the facility located on Durand Road at the corner of Lansing Road. The effluent is then discharged into the Shiawassee River via 2.9 miles of transmission main. The treatment plant facility was designed to treat up to 800,000 gallons of sewage per day. The current flow averages about 400,000 gallons per day.

During the fiscal year 2001-02 the City of Durand entered into an Administrative Consent Order (ACO) with the Michigan Department of Environmental Quality (now EGLE). Under the terms of the ACO the city has agreed to make certain improvements to the collection system. The administration continues ongoing negotiations with the DEQ regarding the application for the renewal of the NPDES Permit. In 2018, the City installed a cascade unit in our outfall line to meet the required dissolved oxygen levels before discharging into the Shiawassee River. Also, in 2018 the Honeywell project allowed us to upgrade 6 pumps, 6 VFD's, LED lighting, and heating and cooling. The administration and engineers continue working with EGLE to become compliant with the permit.

Construction upgrades continue into the new budget year to address existing ACO conditions as well as necessary infrastructure improvements. ROWE Engineering is currently working on completion of the federally-funded ICE grant that includes sanitary sewer lining and improvements to the Wastewater Treatment Plant. The City will also continue to complete small improvements with existing staff as needed.

The major purchases planned for the 2021/2022 fiscal year include:

- Replacement of lime storage - \$22,000
- Replace Non Potable Water System \$25,000-\$30,000

Licenses and Qualifications

Rob Witherell – Wastewater D, Water S2 & D2 Seeking Wastewater C in FY 2021-2022
Jordan Stewart-CDL B with Tanker and air brakes Water S4 & D4 Seeking Water S3 & D3 in FY 2021-2022

Dwain Drlik – CDL B with Tanker and air brakes Water S4&D4 Seeking Water S3 & D3 in FY 2021-2022
Jason DeFrenn – CDL B with tanker and air brakes Seeking D Wastewater in FY 2021-2022

Ready to Serve Fee Schedule SEWER

<u>Meter Size</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
3/4"	\$25.06 ready to serve	\$25.81 ready to serve	\$27.10 ready to serve
1"	\$56.31 ready to serve	\$58.00 ready to serve	\$60.90 ready to serve
1 1/2"	\$105.86 ready to serve	\$109.04 ready to serve	\$114.49 ready to serve
2"	\$165.26 ready to serve	\$170.22 ready to serve	\$178.73 ready to serve
3"	\$324.53 ready to serve	\$334.27 ready to serve	\$350.98 ready to serve
4"	\$502.45 ready to serve	\$517.52 ready to serve	\$543.40 ready to serve
Water Rate per 1000 gallons:			
	\$5.68 per 1000 gallons	\$5.85 per 1000 gallons	\$6.14 per 1000 gallons

Capital Recovery Fee Schedule 2021-2022

*rates same as 2015-2016

3/4"	\$ 2,100
1"	\$ 5,150
1 1/2"	\$ 10,250
2"	\$ 16,500
3"	\$ 32,750
4"	\$ 52,000
6"	\$102,350

- Manpower, equipment, and materials are additional costs

2021-2022 Utility Rates
City of Durand
Sample Bill

	2019-2020	2020-2021	2021-2022
Water Ready to Serve:	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve:	\$25.06	\$25.81	\$27.10
Water Ready to Serve	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve	\$25.06	\$25.81	\$27.10
1000 Gal. Water Usage:	\$ 4.74	\$ 4.88	\$ 5.12
1000 Gal. Sewer Usage:	<u>\$ 5.68</u>	<u>\$ 5.85</u>	<u>\$ 6.14</u>
	\$53.17	\$54.76	\$ 57.49
Water Ready to Serve	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve	\$25.06	\$25.81	\$27.10
6000 Gal. Water Usage:	\$28.44	\$29.28	\$30.72
6000 Gal. Sewer Usage:	<u>\$34.08</u>	<u>\$35.10</u>	<u>\$36.84</u>
	\$105.27	\$108.41	\$113.79

"DIG"

101
394
590

EXHIBIT A

City of Durand, Shiawassee County
Installment Purchase Agreement proposal \$450,000

September 30, 2015
Page 3

Payment Schedule

Date	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
10/31/2015					450,000.00
5/1/2016	2.680%	51,063.50	6,063.50	45,000.00	405,000.00
11/1/2016	2.680%	5,427.00	5,427.00	0.00	405,000.00
5/1/2017	2.680%	50,427.00	5,427.00	45,000.00	360,000.00
11/1/2017	2.680%	4,824.00	4,824.00	0.00	360,000.00
5/1/2018	2.680%	49,824.00	4,824.00	45,000.00	315,000.00
11/1/2018	2.680%	4,221.00	4,221.00	0.00	315,000.00
5/1/2019	2.680%	49,221.00	4,221.00	45,000.00	270,000.00
11/1/2019	2.680%	3,618.00	3,618.00	0.00	270,000.00
5/1/2020	2.680%	48,618.00	3,618.00	45,000.00	225,000.00
11/1/2020	2.680%	3,015.00	3,015.00	0.00	225,000.00
5/1/2021	2.680%	48,015.00	3,015.00	45,000.00	180,000.00
11/1/2021	2.680%	2,412.00	2,412.00	0.00	180,000.00
5/1/2022	2.680%	47,412.00	2,412.00	45,000.00	135,000.00
11/1/2022	2.680%	1,809.00	1,809.00	0.00	135,000.00
5/1/2023	2.680%	46,809.00	1,809.00	45,000.00	90,000.00
11/1/2023	2.680%	1,206.00	1,206.00	0.00	90,000.00
5/1/2024	2.680%	46,206.00	1,206.00	45,000.00	45,000.00
11/1/2024	2.680%	603.00	603.00	0.00	45,000.00
5/1/2025	2.680%	45,603.00	603.00	45,000.00	0.00
Grand Totals		\$ 510,333.50	\$ 60,333.50	\$ 450,000.00	✓

"DIG Project"

Huntington Capital® ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this email and in any attached document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this email and in any attached document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this email and in any attached document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

General Fund 1/3
DDA Fund 1/3
Sewer Fund 1/3

2015 SDS Revenue Bonds,

2015 A

Principal	Interest
-----------	----------

75,000	55,992
77,000	57,405
79,000	58,769
80,000	59,890
82,000	79,390
84,000	77,642
86,000	75,863
87,000	74,035
89,000	72,186
91,000	70,295
93,000	68,361
95,000	66,385
97,000	64,366
99,000	62,305
101,000	60,201
103,000	58,055
105,000	55,866
108,000	53,614
110,000	51,319
112,000	48,981
115,000	46,601
117,000	44,158
120,000	41,671
122,000	39,131
125,000	36,529
128,000	33,873
130,000	31,153
133,000	28,390
136,000	25,564
139,000	22,674
142,000	19,720
145,000	16,733
148,000	13,621
151,000	10,476
154,000	7,269
157,000	3,995
21,000	559

2015 SDS Revenue Bonds,

2015 B

Principal	Interest
-----------	----------

26,000	30,982
27,000	29,430
27,000	28,356
29,000	29,281
29,000	28,688
29,000	28,072
30,000	27,456
30,000	26,810
31,000	26,190
32,000	25,522
32,000	24,842
33,000	24,162
34,000	23,460
35,000	22,738
35,000	21,994
36,000	21,250
37,000	20,486
38,000	19,698
38,000	18,891
39,000	18,064
40,000	17,256
41,000	16,406
42,000	15,534
43,000	14,642
44,000	13,720
45,000	12,792
45,000	11,856
46,000	10,880
47,000	9,902
48,000	8,904
49,000	7,884
50,000	6,842
52,000	5,780
53,000	4,676
54,000	3,540
55,000	2,302
56,000	1,022

2015 SDS Revenue Bonds,

2015 C

Principal	Interest
-----------	----------

25,000	29,962
26,000	29,432
27,000	28,878
27,000	28,386
28,000	27,732
29,000	27,136
29,000	26,542
29,000	25,926
30,000	25,308
31,000	24,672
31,000	24,012
32,000	23,354
33,000	22,674
33,000	21,972
34,000	21,272
35,000	20,548
36,000	19,806
36,000	19,040
37,000	18,276
38,000	17,488
39,000	16,682
40,000	15,852
40,000	15,002
41,000	14,152
42,000	13,282
43,000	12,398
44,000	11,476
45,000	10,540
46,000	9,584
47,000	8,606
48,000	7,608
49,000	6,598
50,000	5,546
51,000	4,484
52,000	3,408
53,000	2,316
55,000	1,168

BOND DEBT SERVICE

City of Durand
County of Shiawassee, State of Michigan
2017 Lease-Purchase Agreement
(Taxable Obligation)
FINAL NUMBERS

"Honeywell" Project
21% General Fund
44% Water Fund
35% Sewer Fund

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2018			21,833.12	21,833.12	21,833.12
11/01/2018			31,950.90	31,950.90	
05/01/2019	79,350	3.930%	31,950.90	111,300.90	143,251.80
11/01/2019			30,391.67	30,391.67	
05/01/2020	84,460	3.930%	30,391.67	114,851.67	145,243.34
11/01/2020			28,732.03	28,732.03	
05/01/2021	89,760	3.930%	28,732.03	118,492.03	147,224.06
11/01/2021			26,968.25	26,968.25	
05/01/2022	95,110	3.930%	26,968.25	122,078.25	149,046.50
11/01/2022			25,099.34	25,099.34	
05/01/2023	100,660	3.930%	25,099.34	125,759.34	150,858.68
11/01/2023			23,121.37	23,121.37	
05/01/2024	106,420	3.930%	23,121.37	129,541.37	152,662.74
11/01/2024			21,030.22	21,030.22	
05/01/2025	112,260	3.930%	21,030.22	133,290.22	154,320.44
11/01/2025			18,824.31	18,824.31	
05/01/2026	118,160	3.930%	18,824.31	136,984.31	155,808.62
11/01/2026			16,502.46	16,502.46	
05/01/2027	124,220	3.930%	16,502.46	140,722.46	157,224.92
11/01/2027			14,061.54	14,061.54	
05/01/2028	130,350	3.930%	14,061.54	144,411.54	158,473.08
11/01/2028			11,500.16	11,500.16	
05/01/2029	136,610	3.930%	11,500.16	148,110.16	159,610.32
11/01/2029			8,815.78	8,815.78	
05/01/2030	142,980	3.930%	8,815.78	151,795.78	160,611.56
11/01/2030			6,006.22	6,006.22	
05/01/2031	149,500	3.930%	6,006.22	155,506.22	161,512.44
11/01/2031			3,068.54	3,068.54	
05/01/2032	156,160	3.930%	3,068.54	159,228.54	162,297.08
	1,626,000		~553,978.70	2,179,978.70	2,179,978.70

BUDGET REPORT FOR CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
590-000-401.000	USE OF FUND BALANCE		272,875.00			210,860.00
590-000-445.000	PENALTY-INTEREST	18,841.62	25,000.00	16,299.44	25,000.00	25,000.00
590-000-477.000	CAPITAL RECOVERY FEE	22,850.00		1,050.00	1,050.00	
590-000-503.000	FEDERAL INTEREST SUBSIDY	14,143.18	13,500.00	13,522.75	13,420.00	13,360.00
590-000-539.000	ICE/SAW GRANT	320,212.53		612,266.26	1,197,830.00	
590-000-626.000	WASTEWATER ANALYSIS	6,720.00	5,000.00	3,120.00	6,120.00	6,000.00
590-000-643.000	SEWER/WATER FEES	963,560.54	995,000.00	745,132.04	995,000.00	1,044,750.00
590-000-651.000	TOWNSHIP SEWER/WATER FEE	4,475.63	4,500.00	2,606.12	2,605.00	2,700.00
590-000-665.000	INTEREST INCOME	3,323.93	3,000.00	230.28	330.00	500.00
590-000-676.000	REIMBURSEMENTS	140.00				
590-000-687.000	CONSUMERS ENERGY REBATES	5,200.00				
Totals for dept 000 -		1,359,467.43	1,318,875.00	1,394,226.89	2,241,355.00	1,303,170.00
TOTAL ESTIMATED REVENUES		1,359,467.43	1,318,875.00	1,394,226.89	2,241,355.00	1,303,170.00
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
590-537-702.000	SALARIES	79,678.08	80,000.00	71,161.33	85,000.00	90,000.00
590-537-703.441	WAGES - DPW	6,624.64	7,000.00	5,399.04	7,000.00	7,350.00
590-537-703.640	WAGES - EQUIP REVOLV	24.00				
590-537-710.000	OVERTIME	1,933.25	2,000.00	892.50	2,000.00	2,100.00
590-537-710.441	OVERTIME - DMF	39.00	500.00	541.13	500.00	525.00
590-537-710.640	OVERTIME - EQ REVOLV		250.00		250.00	265.00
590-537-717.000	FRINGE BENEFITS	53,701.47	61,800.00	40,684.93	50,000.00	65,000.00
590-537-717.001	RHFV EXPENSE	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
590-537-717.002	PENSION EXPENSE	12,135.00	25,000.00		15,000.00	15,000.00
590-537-717.003	OPEB EXPENSE	(3,596.00)	7,600.00		7,600.00	7,600.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
590-537-719.000	FICA EXPENSE	7,867.72	8,400.00	6,562.11	7,860.00	8,450.00
590-537-720.000	COMPENSATED ABSENCES	13,143.20	20,000.00	6,083.25	8,000.00	10,000.00
590-537-729.000	POSTAGE	2,527.52	3,000.00	2,698.05	3,000.00	3,000.00
590-537-730.000	LIMESTONE/SAND	28.64	2,000.00	1,840.38	2,000.00	2,000.00
590-537-757.000	SUPPLIES	37,629.03	30,000.00	31,989.44	35,000.00	35,000.00
590-537-758.000	UNIFORMS	743.99	800.00	420.16	600.00	800.00
590-537-767.000	TOOLS			329.60	200.00	500.00
590-537-805.000	CONTRACT SERVICES	31,447.53	65,000.00	36,513.10	55,000.00	55,000.00
590-537-805.590	ICE/SAW GRANT EXPENDITURES	7,620.00		10,980.00	13,000.00	
590-537-840.000	STATE FEES	4,341.89	3,600.00	3,977.20	4,500.00	4,500.00
590-537-851.000	TELEPHONE	1,021.78	1,200.00	879.68	1,200.00	1,200.00
590-537-860.000	TRAVEL	566.42	350.00	67.71	200.00	350.00
590-537-902.000	PRINTING	82.25	200.00	14.00	100.00	200.00
590-537-910.000	INSURANCE	11,168.50	11,500.00	12,203.20	12,205.00	13,000.00
590-537-920.000	UTILITIES	48,458.97	46,000.00	47,124.19	56,400.00	56,400.00
590-537-930.000	REPAIR/MNT BUILDING & GROUNDS	11,419.03	8,000.00	7,696.43	10,000.00	10,000.00
590-537-931.000	REPAIRS/MNT EQUIPMENT	12,576.35	11,000.00	9,780.11	10,000.00	12,000.00
590-537-937.000	SWR/WTR SYSTEM REPAIR	1,358.19	2,000.00	1,080.30	2,000.00	2,000.00
590-537-940.000	EQUIPMENT RENTAL	16,076.54	20,000.00	15,193.54	20,000.00	20,000.00
590-537-956.000	MISCELLANEOUS EXPENSE	277.84				
590-537-957.000	TRAINING	2,638.69	2,000.00	310.00	2,000.00	2,000.00
590-537-958.000	BANK SERVICE CHARGES	110.00	60.00			
590-537-965.000	DEPRECIATION	511,842.26	515,000.00	361,852.67	485,000.00	500,000.00
590-537-966.000	SEPARATION PROJECT		5,000.00		5,000.00	5,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 590 WASTEWATER TREATMENT PLANT

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
590-537-991.000	R.D. LOAN PRINCIPAL			133,000.00		
590-537-992.000	CURRENT LEASE PAYMENT			55,327.11		
590-537-995.000	INTEREST EXPENSE	167,951.57	164,615.00	164,581.58	164,585.00	158,930.00
590-537-999.000	CONTINGENCY RESERVE				961,155.00	
590-537-999.101	CONTRIBUTION TO GENERAL FUND	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
Totals for dept 537 - WATER/SEWER EXPENSE		1,256,437.35	1,318,875.00	1,244,182.74	2,241,355.00	1,303,170.00
TOTAL APPROPRIATIONS		1,256,437.35	1,318,875.00	1,244,182.74	2,241,355.00	1,303,170.00
NET OF REVENUES/APPROPRIATIONS - FUND 590		103,030.08		150,044.15		
BEGINNING FUND BALANCE		4,494,308.01	4,595,568.09	4,595,568.09	4,595,568.09	4,595,568.09
FUND BALANCE ADJUSTMENTS		(1,770.00)				
ENDING FUND BALANCE		4,595,568.09	4,595,568.09	4,745,612.24	4,595,568.09	4,595,568.09

WATER DEPARTMENT FUND

The Water Department is an enterprise fund, which means it operates as a business, and should be self-supporting. This department is responsible for supplying quality, state approved water for its customers to be used for drinking, bathing, business operations, etc. The Water Department has been in operation within the City of Durand since water mains were installed in the early 1900's. The old treatment facility is located on Lincoln Street, enclosing two wells, which have supplied the City of Durand's water since 1910. This facility was built in 1946 and is now retired; its primary function today is to supplement the water supply from the Goodall Road Wells and to serve as protection of the wells. The treatment of the city's water is completed at the new facility located on Lansing Road.

In February 1994, the citizens of Durand passed a general obligation bond issue allowing the City to borrow up to 3.1 million dollars from Farmer's Home Administration to improve and expand the water system. The water project provides a new well site located on Goodall Road, 3 miles north of Durand. On this property, two wells have been constructed to provide an increased supply of water to the current customers and allow for expansion. These wells are our main water source and pump water through transmission lines to the Water Treatment Facility. This facility houses a laboratory/office, chemical feed room, employee bathroom, showers and iron removal filters. The garage addition, completed in 1996, houses a workshop, storage area and space to park the vehicles and large equipment of the department.

The Water Department is responsible for maintenance of the City's water main infrastructure, which supports the water supply and the transmission of treated water to the 1498 customers to which the City of Durand currently provides service. Day to day operations of this department consist of monitoring wells, drawing samples of water, transporting those samples to the Michigan Department of Environment, Great Lakes, and Energy for testing, properly chlorinating the water, while providing service to the water customers. Customer services performed are repair/replacement of meters, repair of service lines, investigation of high usage billings, and customer requested water shut-off.

Major purchases planned for the 2021-2022 fiscal year include:

- o Goodall Road Flow meter-\$10,000
- o Hydrant Meter- \$5,000
- o Ground Tank and Tower Inspections – quote not received at budget time

Licenses and Qualifications

Rob Witherell – Wastewater D, Water S2 & D3; seeking Wastewater C in FY 2021-2022
Dwain Drlik – CDL B with tanker and air brakes, Water S4& D4 seeking Water S3 & D3 in FY 2021-2022

Jason DeFrenn – CDL B with tanker and air brakes; seeking Wastewater D in FY 2021-2022

Jordon Stewart – CDL B with tanker and air brakes; Water S4&D4 seeking water S3 & D3 in FY 2021-2022

Ready to Serve Fee Schedule WATER

<u>Meter Size</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
3/4"	\$17.69 ready to serve	\$18.22 ready to serve	\$19.13 ready to serve
1"	\$30.91 ready to serve	\$31.84 ready to serve	\$33.43 ready to serve
1 1/2"	\$55.25 ready to serve	\$56.91 ready to serve	\$59.76 ready to serve
2"	\$84.22 ready to serve	\$86.75 ready to serve	\$91.09 ready to serve
3"	\$160.64 ready to serve	\$165.46 ready to serve	\$173.73 ready to serve
4"	\$248.45 ready to serve	\$255.90 ready to serve	\$268.70 ready to serve
Water Rate per 1000 gallons:			
	\$4.74 per 1000 gallons	\$4.88 per 1000 gallons	\$5.12 per 1000 gallons

Capital Recovery Fee Schedule 2021-2022

*rates same as 2015-2016

3/4"	\$ 1,700
1"	\$ 4,200
1 1/2"	\$ 8,400
2"	\$13,500
3"	\$27,000
4"	\$42,000
6"	\$84,000

New Builds

\$300	Water Meter/Radio Reader
+50	Inspection Fee (Water)
+50	Inspection Fee (Sewer)

2021-2022 Utility Rates
City of Durand
Sample Bill

	2019-2020	2020-2021	2021-2022
Water Ready to Serve:	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve:	\$25.06	\$25.81	\$27.10
Water Ready to Serve	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve	\$25.06	\$25.81	\$27.10
1000 Gal. Water Usage:	\$ 4.74	\$ 4.88	\$ 5.12
1000 Gal. Sewer Usage:	<u>\$ 5.68</u>	<u>\$ 5.85</u>	<u>\$ 6.14</u>
	\$53.17	\$54.76	\$ 57.49
Water Ready to Serve	\$17.69	\$18.22	\$19.13
Sewer Ready to Serve	\$25.06	\$25.81	\$27.10
6000 Gal. Water Usage:	\$28.44	\$29.28	\$30.72
6000 Gal. Sewer Usage:	<u>\$34.08</u>	<u>\$35.10</u>	<u>\$36.84</u>
	\$105.27	\$108.41	\$113.79

2017 WSS Revenue Bonds 2016 WSS Revenue Bonds 2017 WSS Revenue Bonds

2017 A		2016 B		2017 C	
Principal	Interest	Principal	Interest	Principal	Interest
12,000	38,748	12,000	21,250	9,000	7,125
13,000	38,143	13,000	20,500	9,000	6,956
14,000	37,540	14,000	20,542	9,000	6,783
15,000	36,938	15,000	20,185	9,000	6,619
16,000	36,336	16,000	19,828	9,000	6,450
17,000	35,734	17,000	19,472	10,000	6,281
18,000	35,132	18,000	19,115	10,000	6,094
19,000	34,530	19,000	18,758	10,000	5,906
20,000	33,928	20,000	18,402	10,000	5,719
21,000	33,326	21,000	18,045	10,000	5,531
22,000	32,724	22,000	17,688	10,000	5,344
23,000	32,122	23,000	17,332	11,000	5,156
24,000	31,520	24,000	16,975	11,000	4,950
25,000	30,918	25,000	16,618	11,000	4,744
26,000	30,316	26,000	16,262	12,000	4,538
27,000	29,714	27,000	15,905	12,000	4,331
28,000	29,112	28,000	15,548	12,000	4,125
29,000	28,510	29,000	15,192	12,000	3,900
30,000	27,908	30,000	14,835	12,000	3,675
31,000	27,306	31,000	14,478	13,000	3,450
32,000	26,704	32,000	14,122	13,000	3,225
33,000	26,102	33,000	13,765	13,000	2,981
34,000	25,500	34,000	13,408	13,000	2,738
35,000	24,898	35,000	13,052	13,000	2,494
36,000	24,296	36,000	12,695	14,000	2,250
37,000	23,694	37,000	12,338	14,000	1,988
38,000	23,092	38,000	11,982	14,000	1,725
39,000	22,490	39,000	11,625	15,000	1,463
40,000	21,888	40,000	11,268	15,000	1,200
41,000	21,286	41,000	10,912	15,000	919
42,000	20,684	42,000	10,555	15,000	658
43,000	20,082	43,000	10,198	15,000	396
44,000	19,480	44,000	9,842	15,000	75
45,000	18,878	45,000	9,485		
46,000	18,276	46,000	9,128		
47,000	17,674	47,000	8,772		
48,000	17,072	48,000	8,415		
49,000	16,470	49,000	8,058		
50,000	15,868	50,000	7,702		
51,000	15,266	51,000	7,345		
52,000	14,664	52,000	6,988		
53,000	14,062	53,000	6,632		
54,000	13,460	54,000	6,275		
55,000	12,858	55,000	5,918		
56,000	12,256	56,000	5,562		
57,000	11,654	57,000	5,205		
58,000	11,052	58,000	4,848		
59,000	10,450	59,000	4,492		
60,000	9,848	60,000	4,135		
61,000	9,246	61,000	3,778		
62,000	8,644	62,000	3,422		
63,000	8,042	63,000	3,065		
64,000	7,440	64,000	2,708		
65,000	6,838	65,000	2,352		
66,000	6,236	66,000	1,995		
67,000	5,634	67,000	1,638		
68,000	5,032	68,000	1,282		
69,000	4,430	69,000	925		
70,000	3,828	70,000	568		
71,000	3,226	71,000	212		
72,000	2,624	72,000	55		
73,000	2,022	73,000			
74,000	1,420	74,000			
75,000	818	75,000			
76,000	216	76,000			
77,000		77,000			
78,000		78,000			
79,000		79,000			
80,000		80,000			
81,000		81,000			
82,000		82,000			
83,000		83,000			
84,000		84,000			
85,000		85,000			
86,000		86,000			
87,000		87,000			
88,000		88,000			
89,000		89,000			
90,000		90,000			
91,000		91,000			
92,000		92,000			
93,000		93,000			
94,000		94,000			
95,000		95,000			
96,000		96,000			
97,000		97,000			
98,000		98,000			
99,000		99,000			
100,000		100,000			

BOND DEBT SERVICE

City of Durand
County of Shiawassee, State of Michigan
2017 Lease-Purchase Agreement
(Taxable Obligation)
FINAL NUMBERS

"Honeywell" Project
21% General Fund
44% Water Fund
35% Sewer Fund

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2018			21,833.12	21,833.12	21,833.12
11/01/2018			31,950.90	31,950.90	
05/01/2019	79,350	3.930%	31,950.90	111,300.90	143,251.80
11/01/2019			30,391.67	30,391.67	
05/01/2020	84,460	3.930%	30,391.67	114,851.67	145,243.34
11/01/2020			28,732.03	28,732.03	
05/01/2021	89,760	3.930%	28,732.03	118,492.03	147,224.06
11/01/2021			26,968.25	26,968.25	
05/01/2022	95,110	3.930%	26,968.25	122,078.25	149,046.50
11/01/2022			25,099.34	25,099.34	
05/01/2023	100,660	3.930%	25,099.34	125,759.34	150,858.68
11/01/2023			23,121.37	23,121.37	
05/01/2024	106,420	3.930%	23,121.37	129,541.37	152,662.74
11/01/2024			21,030.22	21,030.22	
05/01/2025	112,260	3.930%	21,030.22	133,290.22	154,320.44
11/01/2025			18,824.31	18,824.31	
05/01/2026	118,160	3.930%	18,824.31	136,984.31	155,808.62
11/01/2026			16,502.46	16,502.46	
05/01/2027	124,220	3.930%	16,502.46	140,722.46	157,224.92
11/01/2027			14,061.54	14,061.54	
05/01/2028	130,350	3.930%	14,061.54	144,411.54	158,473.08
11/01/2028			11,500.16	11,500.16	
05/01/2029	136,610	3.930%	11,500.16	148,110.16	159,610.32
11/01/2029			8,815.78	8,815.78	
05/01/2030	142,980	3.930%	8,815.78	151,795.78	160,611.56
11/01/2030			6,006.22	6,006.22	
05/01/2031	149,500	3.930%	6,006.22	155,506.22	161,512.44
11/01/2031			3,068.54	3,068.54	
05/01/2032	156,160	3.930%	3,068.54	159,228.54	162,297.08
	1,626,000		553,978.70	2,179,978.70	2,179,978.70

BUDGET REPORT FOR CITY OF DURAND

Fund: 591 WATER FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
591-000-401.000	USE OF FUND BALANCE		128,025.00		92,100.00	86,525.00
591-000-445.000	PENALTY-INTEREST	13,955.31	20,000.00	12,123.83	19,000.00	20,000.00
591-000-477.000	CAPITAL RECOVERY FEE	15,250.00		850.00	850.00	
591-000-503.000	FEDERAL INTEREST SUBSIDY	18,103.76	17,000.00	17,309.57	17,180.00	17,100.00
591-000-573.000	PPT REIMB FROM S.O.M.	6,842.65				
591-000-588.302	TRANSFER IN FROM 302	6,602.65				
591-000-635.000	MISCELLANEOUS INCOME	65.80				
591-000-643.000	SEWER/WATER FEES	738,255.67	770,000.00	571,084.39	765,000.00	800,000.00
591-000-646.000	TURN ON/OFF FEES	1,225.00	1,700.00	75.00		1,500.00
591-000-651.000	TOWNSHIP SEWER/WATER FEE	4,475.65	4,500.00	2,606.13	2,605.00	2,700.00
591-000-665.000	INTEREST INCOME	140.28		15.55	50.00	50.00
591-000-670.000	METER CHARGE	1,901.71	2,000.00	1,792.68	2,125.00	2,000.00
591-000-676.000	REIMBURSEMENTS	320.00		(64.00)		
591-000-687.000	CONSUMERS ENERGY REBATES	4,000.00				
Totals for dept 000 -		811,138.48	943,225.00	605,793.15	898,910.00	929,875.00
TOTAL ESTIMATED REVENUES		811,138.48	943,225.00	605,793.15	898,910.00	929,875.00
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
591-537-702.000	SALARIES	61,351.59	65,000.00	62,456.75	70,000.00	73,500.00
591-537-703.441	WAGES - DPW	1,902.77	3,000.00	1,830.39	2,000.00	2,500.00
591-537-703.640	WAGES - EQUIP REVOLV	144.00	500.00	93.50	200.00	500.00
591-537-710.000	OVERTIME	1,737.39	3,000.00	861.01	1,500.00	2,000.00
591-537-710.441	OVERTIME - DMF	255.38	500.00	645.19	750.00	750.00
591-537-710.640	OVERTIME - EQ REVOLV		500.00	189.00	500.00	500.00
591-537-717.000	FRINGE BENEFITS	57,533.61	66,950.00	43,807.91	50,000.00	65,000.00

BUDGET REPORT FOR CITY OF DURAND

Fund: 591 WATER FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
591-537-717.001	RHVV EXPENSE	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
591-537-717.002	PENSION EXPENSE	12,135.00	25,000.00		15,000.00	15,000.00
591-537-717.003	OPEB EXPENSE	(3,596.00)	7,600.00		7,600.00	7,600.00
591-537-719.000	FICA EXPENSE	6,022.83	7,000.00	5,614.04	6,350.00	6,900.00
591-537-720.000	COMPENSATED ABSENCES	11,344.91	20,000.00	6,083.25	8,000.00	10,000.00
591-537-729.000	POSTAGE	2,553.05	3,000.00	2,698.07	3,000.00	3,000.00
591-537-730.000	LIMESTONE/SAND	508.66	2,000.00	909.58	2,000.00	2,000.00
591-537-757.000	SUPPLIES	11,354.98	15,000.00	9,631.88	12,000.00	15,000.00
591-537-758.000	UNIFORMS	897.42	1,000.00	456.93	750.00	1,000.00
591-537-767.000	TOOLS	1,492.67	1,500.00	1,734.35	1,500.00	1,500.00
591-537-801.000	LABORATORY TESTS	4,642.00	5,000.00	5,393.00	6,000.00	6,000.00
591-537-805.000	CONTRACT SERVICES	11,024.04	15,000.00	8,952.25	25,000.00	15,000.00
591-537-840.000	STATE FEES	1,339.40	1,350.00	1,300.05	1,300.00	1,400.00
591-537-851.000	TELEPHONE	652.14	625.00	586.73	650.00	650.00
591-537-860.000	TRAVEL		250.00	212.52	100.00	100.00
591-537-902.000	PRINTING	457.75	250.00	172.50	500.00	500.00
591-537-910.000	INSURANCE	11,026.50	11,250.00	12,242.20	12,245.00	12,500.00
591-537-920.000	UTILITIES	47,627.48	47,000.00	48,671.05	55,000.00	55,000.00
591-537-930.000	REPAIR/MNT BUILDING & GROUNDS	10,773.57	7,000.00	4,053.03	5,000.00	7,000.00
591-537-931.000	REPAIRS/MNT EQUIPMENT	6,336.33	8,500.00	9,706.19	10,000.00	8,500.00
591-537-937.000	SWR/WTR SYSTEM REPAIR	30,172.80	45,000.00	24,450.20	25,000.00	35,000.00
591-537-940.000	EQUIPMENT RENTAL	23,078.69	31,000.00	19,511.21	22,000.00	25,000.00
591-537-956.000	MISCELLANEOUS EXPENSE	591.07				
591-537-957.000	TRAINING	1,463.33	3,000.00	1,542.00	1,600.00	3,000.00

BUDGET REPORT FOR CITY OF DURAND

Fund: 591 WATER FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 537 - WATER/SEWER EXPENSE						
591-537-999.000	MEMBERSHIP FEES	912.00	950.00	947.00	950.00	950.00
591-537-965.000	DEPRECIATION	239,063.99	240,000.00	186,136.59	247,050.00	250,000.00
591-537-991.000	R.D. LOAN PRINCIPAL			46,000.00		
591-537-992.000	CURRENT LEASE PAYMENT			43,358.10		
591-537-995.000	INTEREST EXPENSE	92,272.30	90,500.00	90,365.60	90,365.00	87,525.00
591-537-999.101	CONTRIBUTION TO GENERAL FUND	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
Totals for dept 537 - WATER/SEWER EXPENSE		862,071.65	943,225.00	855,672.07	898,910.00	929,875.00
TOTAL APPROPRIATIONS		862,071.65	943,225.00	855,672.07	898,910.00	929,875.00
NET OF REVENUES/APPROPRIATIONS - FUND 591		(50,933.17)		(249,878.92)		
BEGINNING FUND BALANCE		3,144,607.43	3,091,904.26	3,091,904.26	3,091,904.26	3,091,904.26
FUND BALANCE ADJUSTMENTS		(1,770.00)				
ENDING FUND BALANCE		3,091,904.26	3,091,904.26	2,842,025.34	3,091,904.26	3,091,904.26

REFUSE SERVICE FUND

Refuse Service Fund is designed to provide garbage collection and recycling for the residential customers within the City of Durand. The fund has been implemented to better administrate the service provided by Waste Management, the city's garbage contractor. Waste Management's contract expires in September of 2021 and therefore, the city will be bidding out these services early July 2021. Anticipated revenue is based on the fee established during the bidding process for refuse/recycling and yard waste collection.

The Refuse Fund will transfer \$40,000 to the General Fund for services that are supplied by the various departments. Rates for the 2021-2022 fiscal year need to be increased. Administration is recommending a 10% rate increase to ensure full transfers to the General Fund for administrative services provided.

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
Residential Customer	\$15.00	\$15.45	\$15.45	\$17.00
Senior Citizen/Disabled	\$12.05	\$12.40	\$12.40	\$13.65

BUDGET REPORT FOR CITY OF DURAND

Fund: 596 REFUSE SERVICE FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000	USE OF FUND BALANCE		17,600.00			
596-000-401.000						
596-000-445.000	PENALTY-INTEREST	5,329.63	7,500.00	4,308.11	6,550.00	7,500.00
596-000-628.000	REFUSE SERVICE FEES	211,367.80	215,000.00	194,093.00	212,000.00	242,000.00
Totals for dept 000 -		216,697.43	240,100.00	198,401.11	218,550.00	249,500.00
TOTAL ESTIMATED REVENUES		216,697.43	240,100.00	198,401.11	218,550.00	249,500.00
APPROPRIATIONS						
Dept 442 - REFUSE SERVICE EXPENSE						
596-442-729.000	POSTAGE	2,528.59	2,500.00	2,198.09	2,500.00	2,500.00
596-442-805.000	CONTRACT SERVICES	189,679.12	197,600.00	181,557.49	198,000.00	205,000.00
596-442-999.000	CONTINGENCY RESERVE				550.00	2,000.00
596-442-999.101	CONTRIBUTION TO GENERAL FUND	40,000.00	40,000.00	17,500.00	17,500.00	40,000.00
Totals for dept 442 - REFUSE SERVICE EXPENSE		232,207.71	240,100.00	201,255.58	218,550.00	249,500.00
TOTAL APPROPRIATIONS		232,207.71	240,100.00	201,255.58	218,550.00	249,500.00
NET OF REVENUES/APPROPRIATIONS - FUND 596		(15,510.28)		(2,854.47)		
BEGINNING FUND BALANCE		25,090.64	9,580.36	9,580.36	9,580.36	9,580.36
ENDING FUND BALANCE		9,580.36	9,580.36	6,725.89	9,580.36	9,580.36

EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund provides an internal, centralized service, which functions as a replacement and maintenance system for all of the equipment used throughout the City of Durand in its various departments. The fund also provides a full-time mechanic, fuels and fluids supply and administration of the Equipment Revolving Fund operations.

It is the administration's intention to continue to maintain a revolving equipment purchase plan, and to service and maintain all equipment in the best possible condition. This fund also provides the insurance coverage for all motor vehicles in the City's fleet.

The Equipment Revolving Fund operates through transfers from the various city funds, which comprise the City of Durand budget, including Water, WWTP, Major/Local Streets and General Fund, and its specific departments of Police, Fire, Parks and Recreation and Administration. The revenues paid by these funds are designated as Equipment Rental and can be found in each department's expenditure budget. Equipment Rental rates are determined annually, based on information provided by the Michigan Department of Transportation. Rental rates for office equipment are based on actual cost to replace the specific item and its estimated service life.

Andrew Klenk – CDL B with tanker and airbrakes, Associates in Diesel Technology,
Michigan Mechanic – heavy duty diesel engines, air brakes, International master truck
and bus.

EXHIBIT B

PAYMENT SCHEDULE

FRONT END LOADER

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

Date of First Payment: At Closing
 Original Balance: \$176,901.00
 Total Number of Payments: Sixty-One (61)
 Number of Payments Per Year: Twelve (12)

Pmt No.	Due Date	Contract Payment	Applied to Interest	Applied to Principal	*Purchase Option Price
1	At Closing	\$1,796.62	\$0.00	\$1,796.62	Not Available
2	01-Jan-20	\$1,796.62	\$568.65	\$1,227.97	Not Available
3	01-Feb-20	\$1,796.62	\$564.66	\$1,231.96	Not Available
4	01-Mar-20	\$1,796.62	\$560.66	\$1,235.96	Not Available
5	01-Apr-20	\$1,796.62	\$556.65	\$1,239.97	\$176,806.31
6	01-May-20	\$1,796.62	\$552.62	\$1,244.00	\$175,417.82
7	01-Jun-20	\$1,796.62	\$548.58	\$1,248.04	\$174,026.12
8	01-Jul-20	\$1,796.62	\$544.53	\$1,252.09	\$172,631.21
9	01-Aug-20	\$1,796.62	\$540.46	\$1,256.16	\$171,233.08
10	01-Sep-20	\$1,796.62	\$536.38	\$1,260.24	\$169,831.72
11	01-Oct-20	\$1,796.62	\$532.29	\$1,264.33	\$168,427.13
12	01-Nov-20	\$1,796.62	\$528.19	\$1,268.43	\$167,019.30
13	01-Dec-20	\$1,796.62	\$524.07	\$1,272.55	\$165,608.22
14	01-Jan-21	\$1,796.62	\$519.93	\$1,276.69	\$164,193.88
15	01-Feb-21	\$1,796.62	\$515.79	\$1,280.83	\$162,776.27
16	01-Mar-21	\$1,796.62	\$511.63	\$1,284.99	\$161,355.39
17	01-Apr-21	\$1,796.62	\$507.45	\$1,289.17	\$159,931.23
18	01-May-21	\$1,796.62	\$503.27	\$1,293.35	\$158,503.78
19	01-Jun-21	\$1,796.62	\$499.07	\$1,297.55	\$157,073.04
20	01-Jul-21	\$1,796.62	\$494.85	\$1,301.77	\$155,639.00
21	01-Aug-21	\$1,796.62	\$490.63	\$1,305.99	\$154,201.65
22	01-Sep-21	\$1,796.62	\$486.39	\$1,310.23	\$152,760.98
23	01-Oct-21	\$1,796.62	\$482.13	\$1,314.49	\$151,316.98
24	01-Nov-21	\$1,796.62	\$477.86	\$1,318.76	\$149,869.65
25	01-Dec-21	\$1,796.62	\$473.58	\$1,323.04	\$148,418.98
26	01-Jan-22	\$1,796.62	\$469.28	\$1,327.34	\$146,964.96
27	01-Feb-22	\$1,796.62	\$464.97	\$1,331.65	\$145,507.58
28	01-Mar-22	\$1,796.62	\$460.65	\$1,335.97	\$144,046.84
29	01-Apr-22	\$1,796.62	\$456.31	\$1,340.31	\$142,582.73
30	01-May-22	\$1,796.62	\$451.96	\$1,344.66	\$141,115.24
31	01-Jun-22	\$1,796.62	\$447.59	\$1,349.03	\$139,644.36
32	01-Jul-22	\$1,796.62	\$443.21	\$1,353.41	\$138,170.09
33	01-Aug-22	\$1,796.62	\$438.81	\$1,357.81	\$136,692.41
34	01-Sep-22	\$1,796.62	\$434.40	\$1,362.22	\$135,211.32
35	01-Oct-22	\$1,796.62	\$429.98	\$1,366.64	\$133,726.81
36	01-Nov-22	\$1,796.62	\$425.54	\$1,371.08	\$132,238.88

EXHIBIT B - CONTINUED
PAYMENT SCHEDULE

FRONT END LOADER

RE: Government Obligation Contract dated as of December 1, 2019, between KS StateBank (Obligee) and City of Durand, Michigan (Obligor)

Pmt No.	Due Date	Contract Payment	Applied to Interest	Applied to Principal	*Purchase Option Price
37	01-Dec-22	\$1,796.62	\$421.09	\$1,375.53	\$130,747.51
38	01-Jan-23	\$1,796.62	\$416.62	\$1,380.00	\$129,252.70
39	01-Feb-23	\$1,796.62	\$412.14	\$1,384.48	\$127,754.44
40	01-Mar-23	\$1,796.62	\$407.64	\$1,388.98	\$126,252.72
41	01-Apr-23	\$1,796.62	\$403.13	\$1,393.49	\$124,747.53
42	01-May-23	\$1,796.62	\$398.61	\$1,398.01	\$123,238.87
43	01-Jun-23	\$1,796.62	\$394.07	\$1,402.55	\$121,726.73
44	01-Jul-23	\$1,796.62	\$389.51	\$1,407.11	\$120,211.10
45	01-Aug-23	\$1,796.62	\$384.94	\$1,411.68	\$118,691.97
46	01-Sep-23	\$1,796.62	\$380.36	\$1,416.26	\$117,169.33
47	01-Oct-23	\$1,796.62	\$375.76	\$1,420.86	\$115,643.18
48	01-Nov-23	\$1,796.62	\$371.15	\$1,425.47	\$114,113.50
49	01-Dec-23	\$1,796.62	\$366.52	\$1,430.10	\$112,580.29
50	01-Jan-24	\$1,796.62	\$361.87	\$1,434.75	\$111,043.54
51	01-Feb-24	\$1,796.62	\$357.21	\$1,439.41	\$109,503.25
52	01-Mar-24	\$1,796.62	\$352.54	\$1,444.08	\$107,959.40
53	01-Apr-24	\$1,796.62	\$347.85	\$1,448.77	\$106,411.99
54	01-May-24	\$1,796.62	\$343.14	\$1,453.48	\$104,861.00
55	01-Jun-24	\$1,796.62	\$338.42	\$1,458.20	\$103,306.43
56	01-Jul-24	\$1,796.62	\$333.69	\$1,462.93	\$101,748.28
57	01-Aug-24	\$1,796.62	\$328.94	\$1,467.68	\$100,186.53
58	01-Sep-24	\$1,796.62	\$324.17	\$1,472.45	\$98,621.17
59	01-Oct-24	\$1,796.62	\$319.39	\$1,477.23	\$97,052.20
60	01-Nov-24	\$1,796.62	\$314.59	\$1,482.03	\$95,479.61
61	01-Dec-24	\$95,700.00	\$309.83	\$95,390.17	\$0.00

City of Durand, Michigan

Signature

Printed Name and Title

Colleen O'Toole, City Manager

*Assumes all Contract Payments due to date are paid

EXHIBIT A

(Installment Purchase Agreement # 1000137044)

Principal And Interest Payment Schedule

	Rent Number	Rent Date	Rent Payment	Interest Portion	Principal Portion	Principal Balance	Termination Value
12/30/13	1	11/20/2012	\$33,035.84	\$0.00	\$33,035.84	\$262,704.16✓	\$262,704.16
1/30/14	2	11/20/2013	\$33,035.84	\$6,698.96	\$26,336.88	\$236,367.28✓	\$236,367.28
1/30/15	3	11/20/2014	\$33,035.84	\$6,027.37✓	\$27,008.47	\$209,358.81	\$209,358.81
1/30/16	4	11/20/2015	\$33,035.84	\$5,338.65✓	\$27,697.19	\$181,661.62	\$181,661.62
1/30/17	5	11/20/2016	\$33,035.84	\$4,632.38✓	\$28,403.46✓	\$153,258.16	\$153,258.16✓
1/30/18	6	11/20/2017	\$33,035.84	\$3,908.09✓	\$29,127.75✓	\$124,130.41	\$124,130.41
1/30/19	7	11/20/2018	\$33,035.84	\$3,165.33	\$29,870.51✓	\$94,259.90	\$94,259.90
1/30/20	8	11/20/2019	\$33,035.84	\$2,403.63	\$30,632.21	\$63,627.69	\$63,627.69
1/30/21	9	11/20/2020	\$33,035.84	\$1,622.51	\$31,413.33	\$32,214.36	\$32,214.36
1/30/22	10	11/20/2021	\$33,035.84	\$821.47	\$32,214.37	\$0.00	\$0.00
		Total	\$330,358.40	\$34,618.40	\$295,740.00		

BUDGET REPORT FOR CITY OF DURAND
Fund: 640 EQUIPMENT REVOLVING FUND
Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
640-000-401.000	USE OF FUND BALANCE		86,415.00		72,645.00	89,715.00
640-000-501.000	GRANT FUNDS	14,147.50				
640-000-584.336	CONTRIBUTION FROM 336	33,035.84	33,035.00	33,035.84	33,035.00	33,035.00
640-000-590.101	EQUIPMENT RENTAL GENERAL FUND	18,000.00	20,000.00	15,000.00	20,000.00	20,000.00
640-000-590.191	EQUIPMENT RENTAL ELECTIONS	900.00	1,000.00	1,000.00	1,200.00	1,200.00
640-000-590.202	EQUIPMENT RENTAL MAJOR STREET	36,966.67	47,000.00	45,687.71	48,000.00	40,000.00
640-000-590.203	EQUIPMENT RENTAL LOCAL STREET	37,986.96	48,000.00	45,497.02	50,000.00	42,500.00
640-000-590.301	EQUIPMENT RENTAL POLICE DEPT	21,150.00	21,150.00	18,750.00	22,500.00	23,500.00
640-000-590.336	EQUIPMENT RENTAL FIRE DEPT	39,903.69	37,000.00	28,700.03	37,000.00	40,000.00
640-000-590.441	EQUIPMENT RENTAL DMF	28,478.50	37,000.00	11,270.21	15,000.00	20,000.00
640-000-590.590	EQUIPMENT RENTAL WWTP	16,076.54	20,000.00	15,193.54	18,000.00	20,000.00
640-000-590.591	EQUIPMENT RENTAL WATER DEPT	23,078.69	31,000.00	19,511.21	22,000.00	25,000.00
640-000-590.751	EQUIPMENT RENTAL PARKS/REC	4,338.78	2,000.00	5,013.03	7,000.00	6,000.00
640-000-635.000	MISCELLANEOUS INCOME	1,410.00				
640-000-665.000	INTEREST INCOME	432.35	400.00	64.15	75.00	100.00
640-000-673.000	SALE OF AN ASSET	42,439.73				
640-000-676.000	REIMBURSEMENTS	5,979.02				
Totals for dept 000 -		324,324.27	384,000.00	238,722.74	346,455.00	361,050.00
TOTAL ESTIMATED REVENUES		324,324.27	384,000.00	238,722.74	346,455.00	361,050.00
APPROPRIATIONS						
Dept 444 - EQUIPMENT REVOLVING EXPENSES						
640-444-702.000	SALARIES	39,504.04	36,000.00	27,477.60	36,625.00	38,450.00
640-444-703.441	WAGES - DPW	57.00				
640-444-710.000	OVERTIME			201.00	250.00	
640-444-717.000	FRINGE BENEFITS	17,313.96	15,450.00	5,773.89	10,000.00	15,000.00

BUDGET REPORT FOR CITY OF DURAND
Fund: 640 EQUIPMENT REVOLVING FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
APPROPRIATIONS						
Dept 444 - EQUIPMENT REVOLVING EXPENSES						
640-444-719.000	FICA EXPENSE	3,717.23	3,250.00	2,349.28	3,000.00	3,000.00
640-444-720.000	COMPENSATED ABSENCES	6,534.02	6,000.00	1,064.00	2,000.00	5,000.00
640-444-757.000	SUPPLIES	76.50				
640-444-758.000	UNIFORMS	444.82	500.00	260.89	400.00	500.00
640-444-805.000	CONTRACT SERVICES	4,902.90	5,000.00	898.48	1,000.00	1,000.00
640-444-860.000	TRAVEL	3,672.95	3,800.00	3,000.00	3,300.00	3,600.00
640-444-862.000	FUEL & FLUIDS	28,014.82	40,000.00	23,657.67	25,000.00	30,000.00
640-444-910.000	INSURANCE	22,471.00	23,000.00	23,074.20	23,075.00	25,000.00
640-444-931.000	REPAIRS/MNT EQUIPMENT	42,282.83	55,000.00	45,091.76	50,000.00	50,000.00
640-444-932.000	COMPUTER REPAIRS/MNT	31,971.73	25,000.00	31,976.06	34,000.00	32,000.00
640-444-957.000	TRAINING	2,050.00	1,000.00			1,000.00
640-444-965.000	DEPRECIATION	147,786.62	155,000.00	107,536.21	145,000.00	150,000.00
640-444-995.000	INTEREST EXPENSE	10,741.54	15,000.00	11,283.86	12,805.00	6,500.00
640-444-999.101	CONTRIBUTION TO GENERAL FUND	40,000.00				
Totals for dept 444 - EQUIPMENT REVOLVING EXPENSES		401,541.96	384,000.00	283,644.90	346,455.00	361,050.00
TOTAL APPROPRIATIONS		401,541.96	384,000.00	283,644.90	346,455.00	361,050.00
NET OF REVENUES/APPROPRIATIONS - FUND 640		(77,217.69)		(44,922.16)		
BEGINNING FUND BALANCE		770,823.53	693,605.84	693,605.84	693,605.84	693,605.84
ENDING FUND BALANCE		693,605.84	693,605.84	648,683.68	693,605.84	693,605.84

FRINGE BENEFIT PROGRAM

The Fringe Benefit Fund is an Internal Service Fund designed to operate from contributions received from other funds and departments within the budget. Fringe Benefit Fund is designed to accurately account for employee fringe benefits.

At this time, all full-time employees receive a benefit package that includes health and prescription drug care, optical/dental coverage, short term and long-term disability, as well as group life insurance.

Included in the 2021-2022 budget is the Michigan Employees Retirement System (MERS) contribution which provides retirement benefits to our retirees and future benefits for our current employees. The budget also includes premiums for medical, dental and vision coverage for current and retired employees, based on years of service and date of hire.

BUDGET REPORT FOR CITY OF DURAND

Fund: 710 FRINGE BENEFIT FUND

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
710-000-676.000	REIMBURSEMENTS	21,819.52	32,700.00	20,350.37	31,775.00	35,095.00
710-000-676.101	CONTRIBUTION FROM GENERAL FUND	372,534.33	397,850.00	313,196.56	386,600.00	427,000.00
710-000-676.249	CONTRIBUTION FROM BLDG	15,227.93	21,800.00	14,173.73	21,185.00	23,500.00
710-000-676.590	CONTRIBUTION FROM WWTP	44,074.10	43,600.00	33,817.42	42,365.00	46,800.00
710-000-676.591	CONTRIBUTION FROM WATER DEPT	44,074.05	43,600.00	34,750.40	42,365.00	46,800.00
710-000-676.640	CONTRIBUTION FR EQ REVOLVING	13,768.12	5,450.00	3,772.34	5,295.00	5,690.00
Totals for dept 000 -						
		511,498.05	545,000.00	420,060.82	529,585.00	584,885.00
TOTAL ESTIMATED REVENUES						
		511,498.05	545,000.00	420,060.82	529,585.00	584,885.00
APPROPRIATIONS						
Dept 851 - FRINGE BENEFITS EXPENSE						
710-851-708.000	LIFE / DISABILITY	12,485.77	13,000.00	11,565.04	12,600.00	15,000.00
710-851-709.000	OPTICAL & DENTAL	31,715.86	30,000.00	29,400.05	32,000.00	35,000.00
710-851-712.000	WORKMAN'S COMPENSATION			12,584.00	12,585.00	
710-851-713.000	M.E.R.S.	246,720.00	252,000.00	218,346.49	262,400.00	304,885.00
710-851-714.000	HOSPITALIZATION	223,480.84	250,000.00	190,898.94	210,000.00	230,000.00
Totals for dept 851 - FRINGE BENEFITS EXPENSE		514,402.47	545,000.00	462,794.52	529,585.00	584,885.00
TOTAL APPROPRIATIONS						
		514,402.47	545,000.00	462,794.52	529,585.00	584,885.00
NET OF REVENUES/APPROPRIATIONS - FUND 710						
		(2,904.42)		(42,733.70)		
	BEGINNING FUND BALANCE	6,511.84	3,607.42	3,607.42	3,607.42	3,607.42
	ENDING FUND BALANCE	3,607.42	3,607.42	(39,126.28)	3,607.42	3,607.42

OPEB MERS RHFV Fund

The OPEB MERS RHFV Fund is an Investment Trust Fund. It is designed to hold the funds invested with MERS in a trust directly related to the City's Other Post-Employment Benefits (OPEB). Employees hired prior to July 1, 2013 receive retiree healthcare benefits and this trust is intended to help address those costs. It was initially funded with the \$100,000 set aside in the General Fund by Council in July 2009. In August of 2017 Council approved the OPEB MERS RHFV Trust and those funds were then transferred to the new 737 Fund to track all gains and losses associated with the trust.

In fiscal year 2018-2019, the City began depositing an additional \$20,000 into the trust with \$10,000 each coming from the water and sewer funds. The same has been budgeted for fiscal year 2021-2022. Other line items within this fund account for interest earned on the investments, bank service charges, and a "contingency" line item which is what administration estimates will be added to fund balance at the end of the budgeted fiscal year.

BUDGET REPORT FOR CITY OF DURAND
Fund: 737 OPEB MERS RHFV

Calculations as of 05/31/2021

GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 ACTIVITY THRU 05/31/21	2020-21 PROJECTED ACTIVITY	2021-22 ORIGINAL BUDGET
ESTIMATED REVENUES						
Dept 000						
737-000-588.100	TRANSFER IN FROM GEN FUND	2,784.00				
737-000-588.590	TRANSFER IN FROM 590	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
737-000-588.591	TRANSFER IN FROM 591	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
737-000-665.000	INTEREST INCOME	6,190.24	3,000.00	11,847.62	12,000.00	6,000.00
Totals for dept 000 -		28,974.24	23,000.00	31,847.62	32,000.00	26,000.00
TOTAL ESTIMATED REVENUES		28,974.24	23,000.00	31,847.62	32,000.00	26,000.00
APPROPRIATIONS						
Dept 259 - OPEB MERS RHFV DEPT						
737-259-958.000	BANK SERVICE CHARGES	256.47	250.00	233.20	260.00	275.00
737-259-999.000	CONTINGENCY RESERVE					
Totals for dept 259 - OPEB MERS RHFV DEPT		256.47	22,750.00	233.20	31,740.00	25,725.00
TOTAL APPROPRIATIONS		256.47	23,000.00	233.20	32,000.00	26,000.00
NET OF REVENUES/APPROPRIATIONS - FUND 737		28,717.77	23,000.00	233.20	32,000.00	26,000.00
BEGINNING FUND BALANCE		131,976.08	160,693.85	31,614.42	160,693.85	160,693.85
ENDING FUND BALANCE		160,693.85	160,693.85	192,308.27	160,693.85	160,693.85
ESTIMATED REVENUES - ALL FUNDS						
APPROPRIATIONS - ALL FUNDS		8,830,878.02	6,459,200.00	5,902,959.79	7,658,899.00	6,863,978.00
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		8,359,357.15	6,459,200.00	5,658,481.64	7,658,899.00	6,863,978.00
		471,520.87		244,478.15		
BEGINNING FUND BALANCE - ALL FUNDS		10,176,176.11	10,644,156.98	10,644,156.98	10,644,156.98	10,643,883.72
FUND BALANCE ADJUSTMENTS - ALL FUNDS		(3,540.00)	(273.26)	(273.26)	(273.26)	
ENDING FUND BALANCE - ALL FUNDS		10,644,156.98	10,643,883.72	10,888,361.87	10,643,883.72	10,643,883.72