



2023 Retirement Plan Contribution Limits

The IRS has announced updated retirement plan contribution limits for 2023. Below is a snapshot of the updated limits:

	2023	2022
457(b)	\$22,500	\$20,500
401(k)	\$22,500	\$20,500
403(b)	\$22,500	\$20,500
401(a)*	\$66,000	\$61,000
Traditional and Roth IRAs	\$6,500	\$6,000

- More information about the 2023 contribution limits, including the Age 50 Catch-Up and Pre-Retirement Catch-Up limits are available at www.missionsq.org/contributionlimits.
- Detailed information is available from the [IRS](#).
- **Take Action:** Even a small increase can go a long way to securing your retirement. [Log into](#) your MissionSquare account today to increase your contribution.

Contact your MissionSquare Retirement representative for more information.

*Limitations may apply to defined benefit plans. Please contact your defined benefit plan administrator should you require additional information