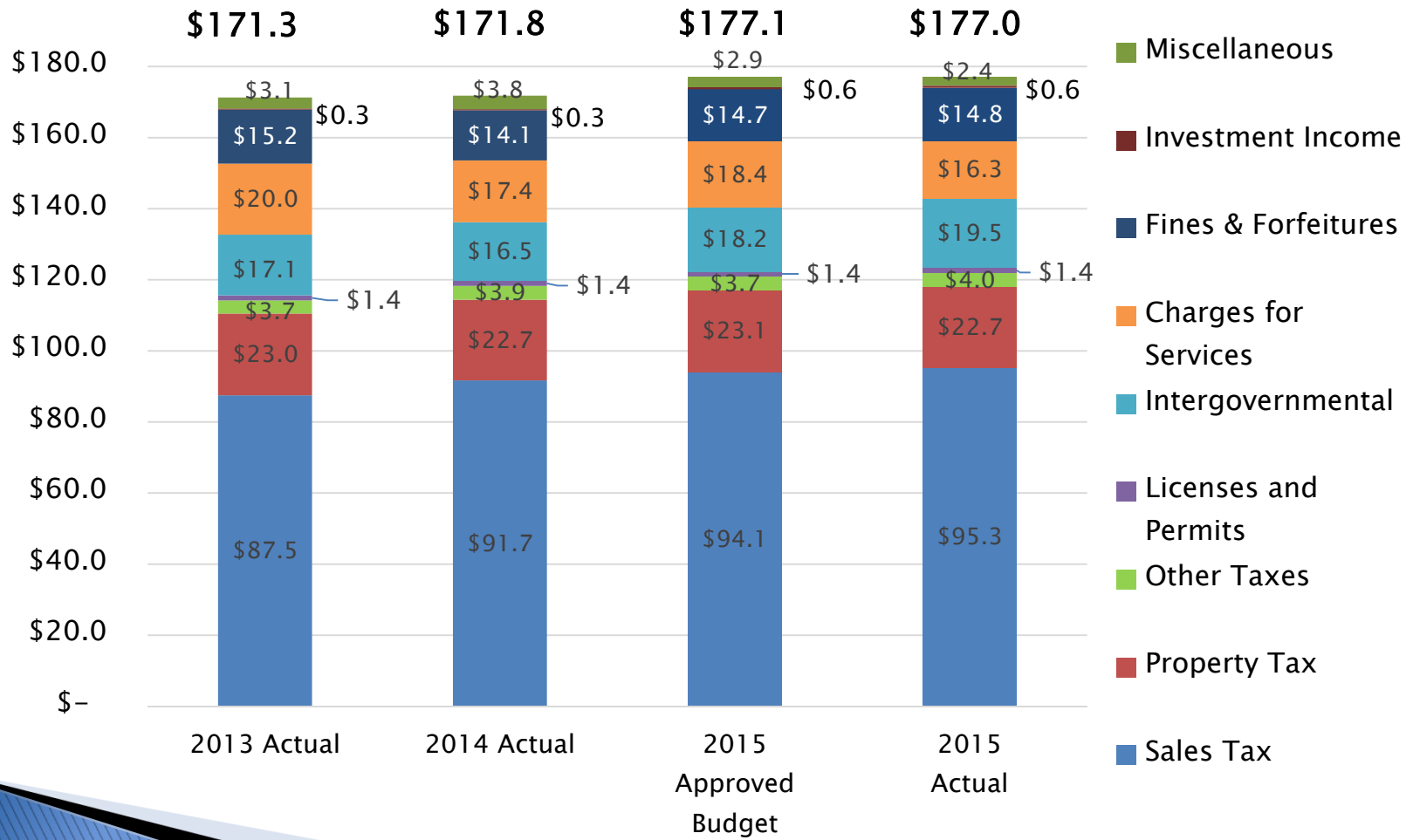


FY2016 Financial Update

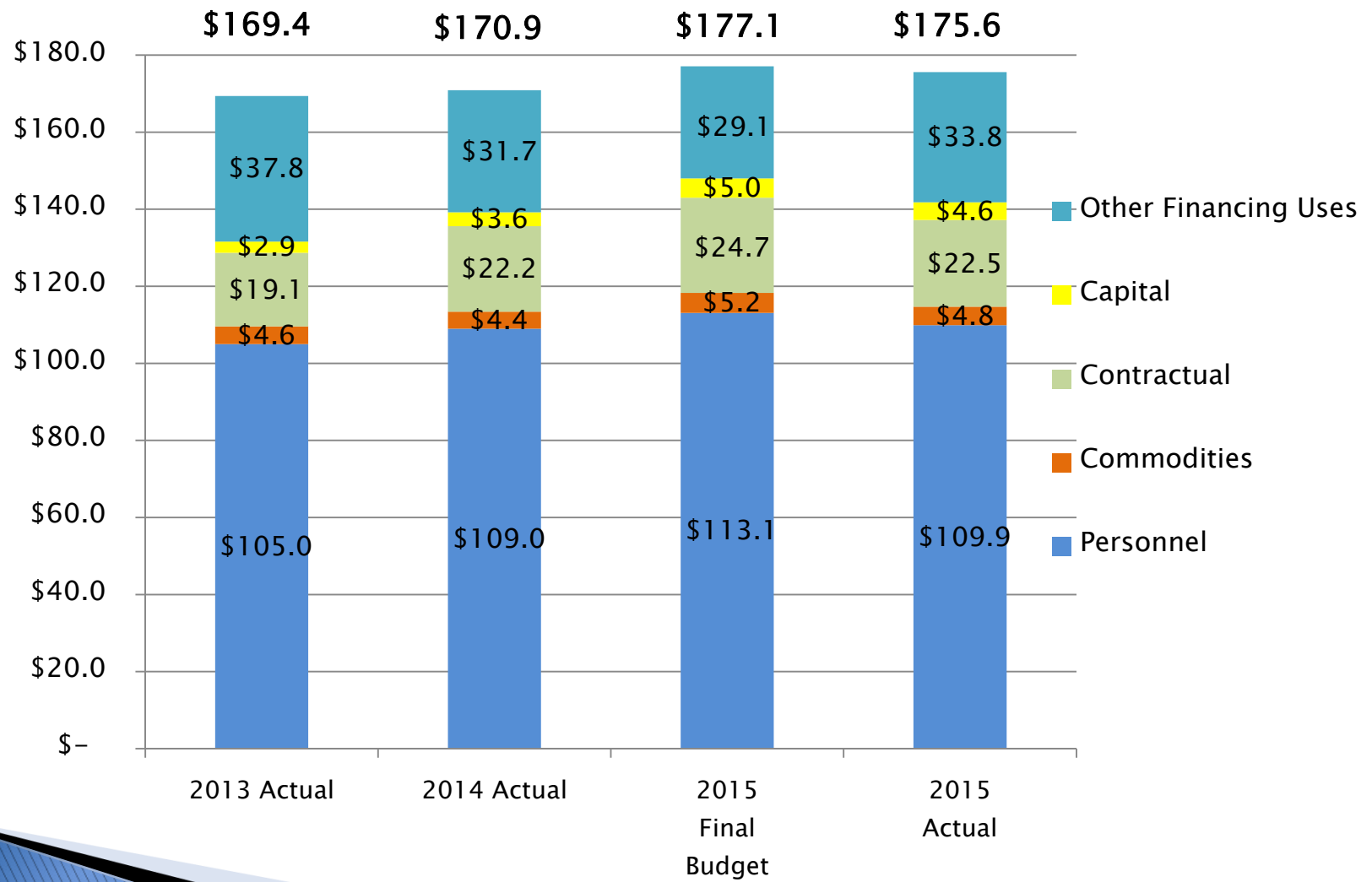


September 27, 2016

General Fund Revenue Comparison – Audited FY2013 – FY2015 (\$ in millions)



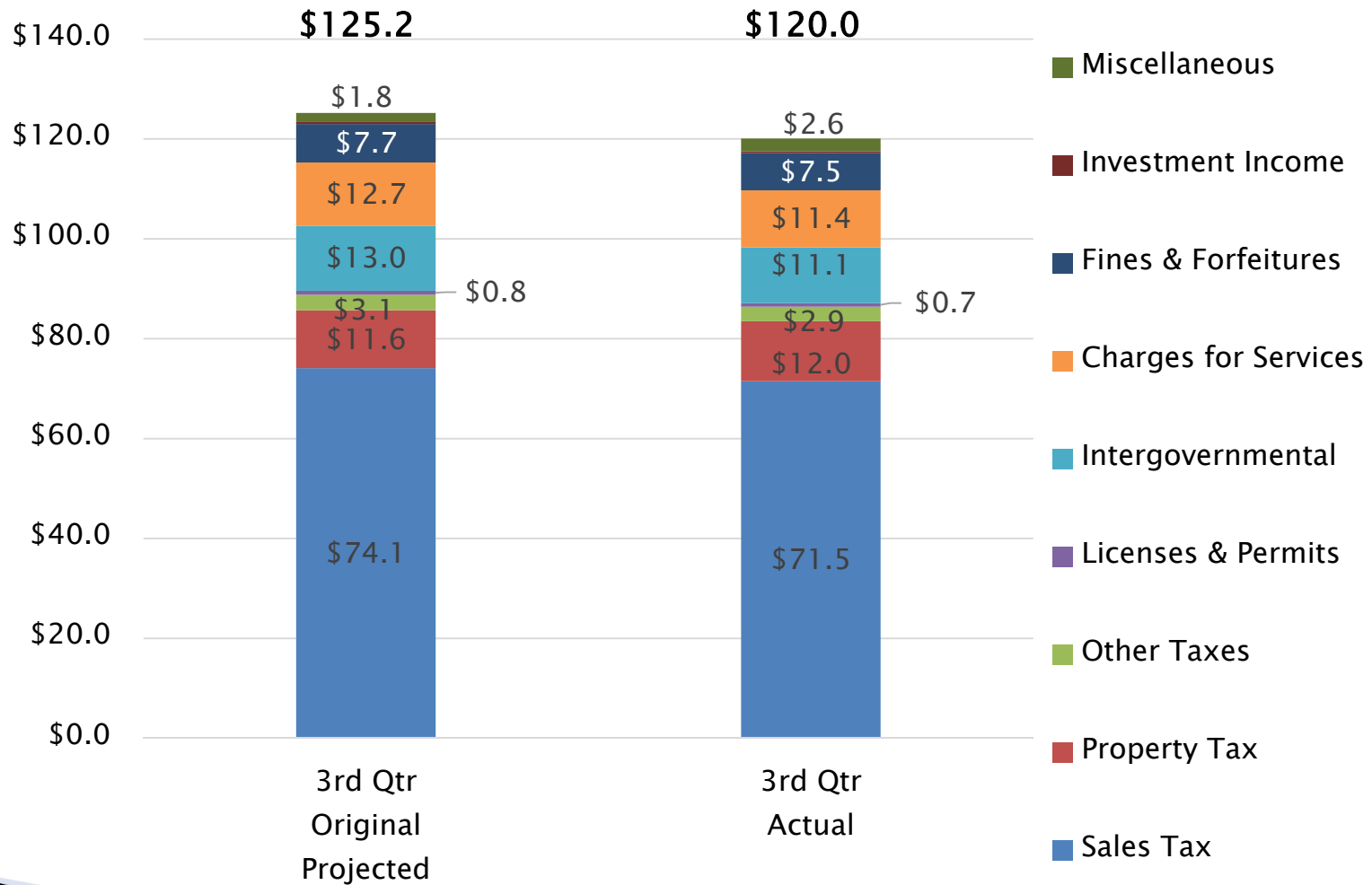
General Fund Expenditure Comparison – Audited FY2013 – FY2015 (\$ in millions)



FY2016 General Fund Revenues

3rd Qtr. Projected vs. Actual as of August 31, 2016

(\$ in Millions)

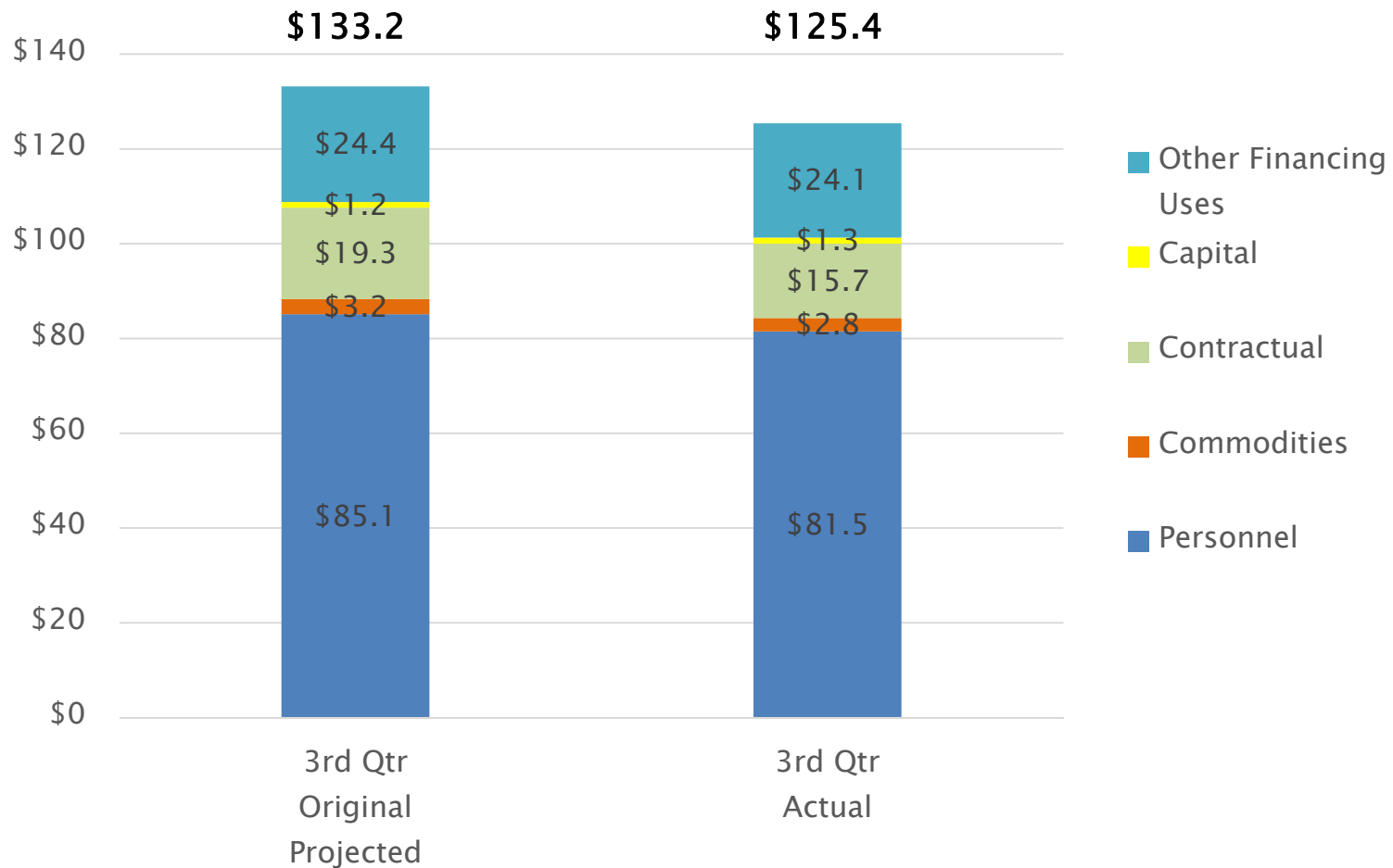


Revenues include 9 months of Sales Tax.
Figures are unaudited.

FY2016 General Fund Expenditures

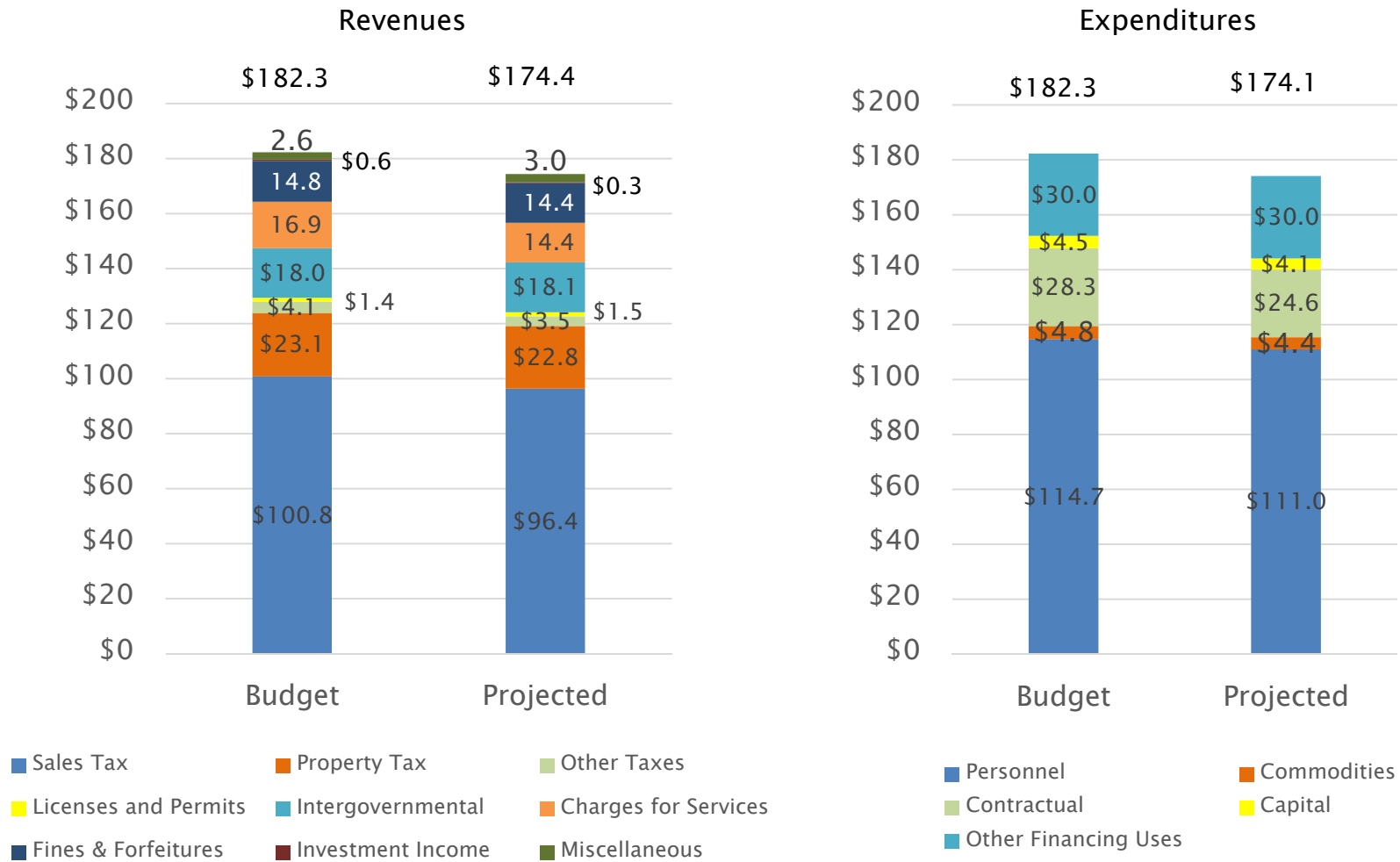
3rd Qtr. Projected vs. Actual as of August 31, 2016

(\$ in Millions)



FY2016 Average Headcount = 1,461
Figures are unaudited.

FY2016 General Fund Annual Budget vs. Projected (\$ in Millions)



Figures are unaudited.

FY2016 General Fund Variances (\$ in Millions)

REVENUES	2016 Original Budget	2016 Projected	Projected vs Budget	Comments
Sales Tax	100.8	96.4	-4.4	sales tax projected at 4.8% run rate, YTD at 1.5%
Property Tax	23.1	22.8	-0.3	outlier in '15 revenue carried into '16
Other Taxes	4.1	3.5	-0.6	off track betting bankruptcy -0.4 (transfer stamps gain)
Licenses & Permits	1.4	1.5	0.1	
Intergovernmental	18.0	18.1	0.1	
Charges for Services	16.9	14.4	-2.5	court earnings -0.8, chancery -0.7, recording fees -0.4 SAO fees -0.2, various lines
Fines & Forfeitures	14.8	14.4	-0.4	traffic fines down -0.5
Investment Income	0.6	0.3	-0.3	
Miscellaneous	2.6	3.0	0.4	one-time resolution of Viking Tobacco +0.4
Total	<u>182.3</u>	<u>174.4</u>	<u>-7.9</u>	
EXPENSES				
Personnel	114.7	111.0	-3.7	health ins. -2.4, benefit payouts -0.4, salary adj. -0.5
Commodities	4.8	4.4	-0.4	gasoline, various lines
Contractual	28.3	24.6	-3.7	software maint./licenses -0.7, other prof. srvcs. -0.3 facilities maint. -0.2, utilities -0.2, other 51 lines -2.3
Capital	4.5	4.1	-0.4	IT -0.3
Other Financing Uses	30.0	30.0	0.0	
Total	<u>182.3</u>	<u>174.1</u>	<u>-8.2</u>	
Gain/(Loss)	<u>0.0</u>	<u>0.3</u>	<u>0.3</u>	

Notes: Figures in millions and rounded.

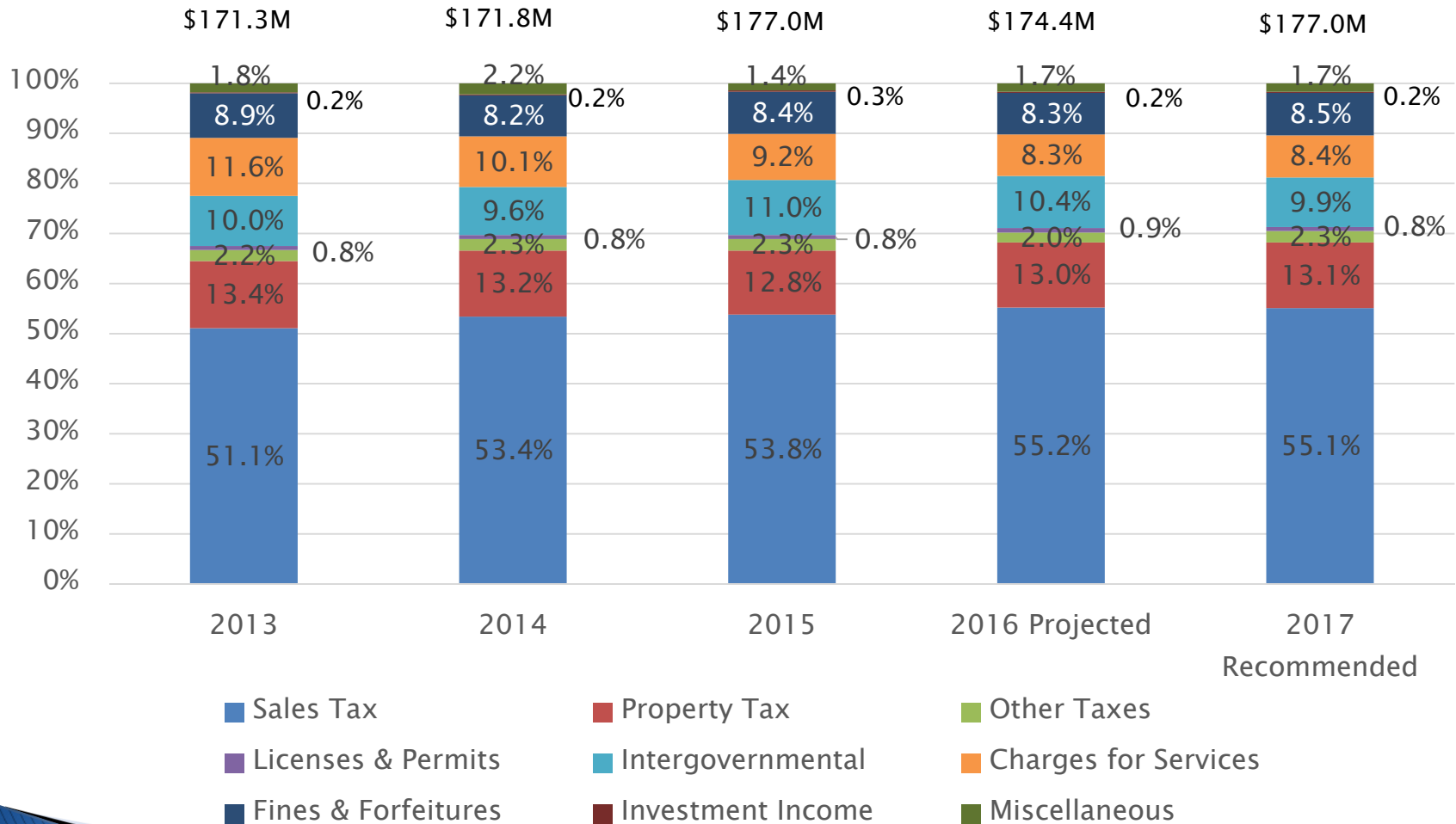
Projections based on May data, corroborated by two macro views based on August month end.

Projections exclude resolution of union contracts.

General Fund Revenue Comparison

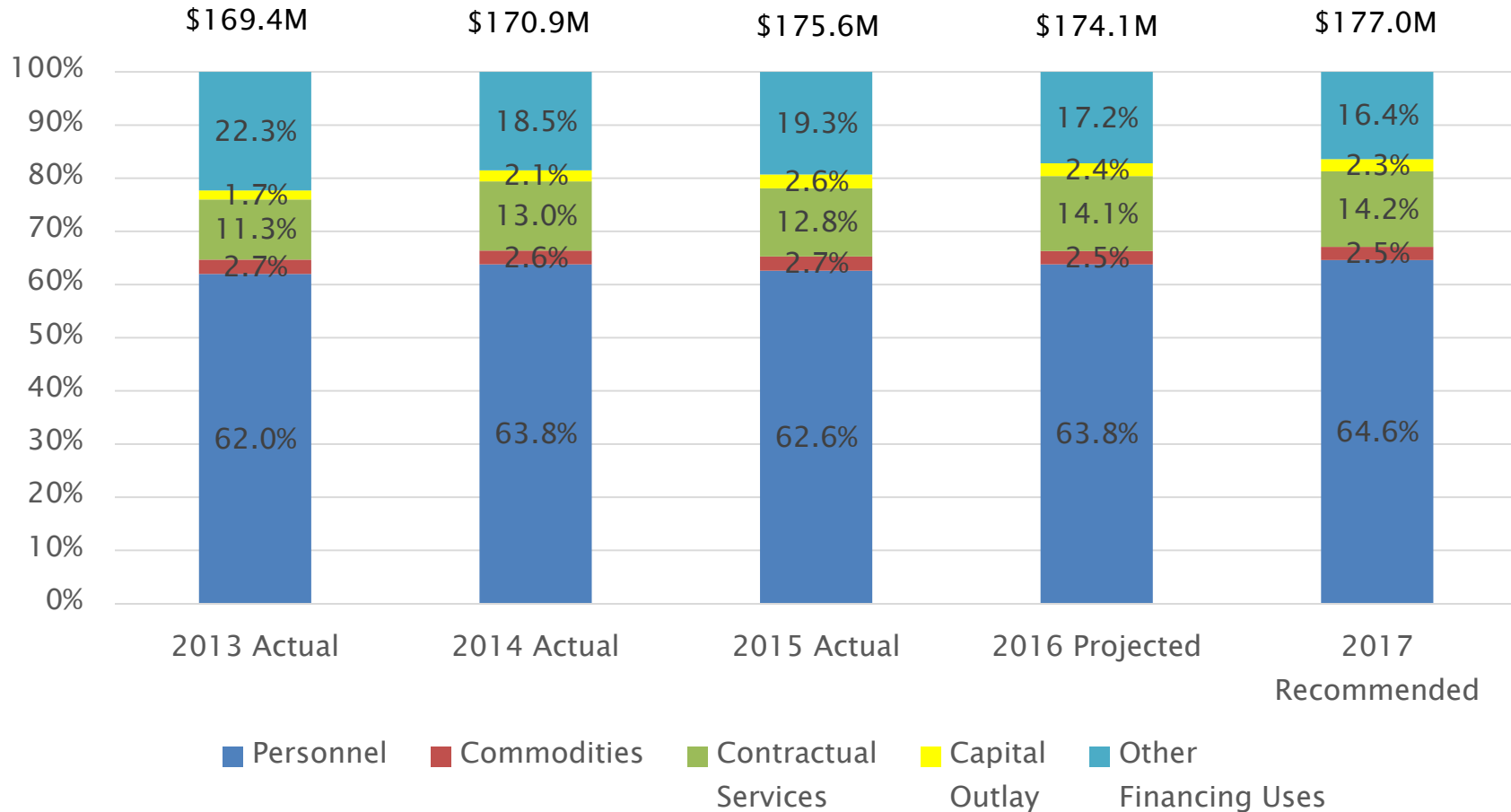
Percentage – Category to Total

FY2013 – FY2017



Note: Licenses & Permits and Investment Income account for approximately 1% of revenue each year. 2016 and 2017 figures are unaudited.

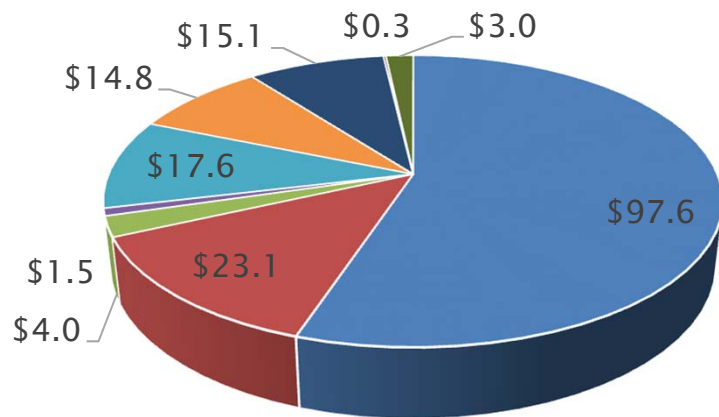
General Fund Expenditure Comparison Percentage – Category to Total FY2013 – FY2017



2016 and 2017 figures are unaudited.

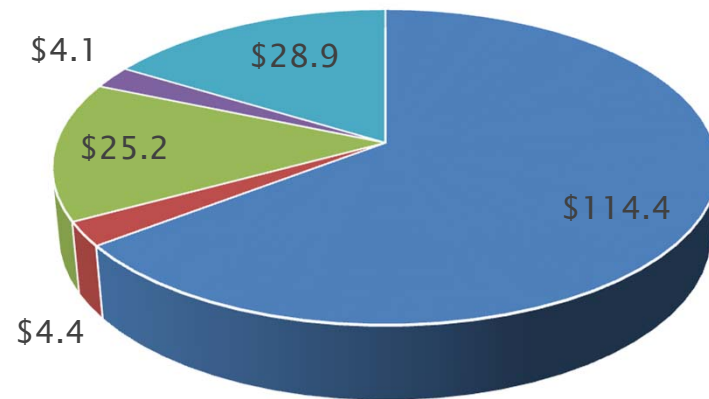
FY2017 General Fund Chairman's Recommended Budget (\$ in Millions)

Revenues = \$177.0M



- Sales Tax
- Other Taxes
- Intergovernmental
- Fines & Forfeitures
- Miscellaneous
- Property Tax
- Licenses and Permits
- Charges for Services
- Investment Income

Expenditures = \$177.0M



- Personnel
- Contractual Services
- Other Financing Uses
- Commodities
- Capital Outlay

Figures are unaudited.