

NAPERVILLE FIRE PROTECTION DISTRICT
MINUTES OF TRUSTEES SPECIAL MEETING OF APRIL 3, 2018

- I. Call to Order:** Ken Hagenbaumer, President, called the meeting to order at 2:00 p.m., at Fire Station No. 7, 1380 Aurora Avenue, Naperville, Illinois.
- A. Roll Call: The following persons were present: Ken Hagenbaumer, NFPD President; Stephen A. Grobl, NFPD Secretary; Roger A. Wood, NFPD Treasurer; Chief Mark Puknaitis, NFD; Deputy Chief Andy Dina, NFD; Steve Chirico, Mayor; Doug Krieger, City Manager; Mike Butters, Chief Financial Officer, People First Bank; Erik Schelling, Senior Vice President of Lending, People First Bank; Vincent M. Rosanova, NFPD Attorney and Shaiska Malca, Paralegal
- II. Matters from the Public:** The City Manager, Doug Krieger formally thanked the NFPD for having item 3, section A on the Agenda.
- III. Old Business:**
- A. Fire Truck Acquisition and Check presentation to the NFD: Chief Mark Puknaitis provided an introduction of the NFPD work history and all the efforts made to approve the purchase of the Fire Truck. Chief Mark Puknaitis provided an overview of the Fire Truck capabilities, and explained that the engine will be the only one with 1,250 gallons capacity in the department which is an important acquisition for the community. Mayor Chirico thanked the Trustees and the NFD for the great partnership and collaboration established between the City and the District, and the service provided to the City. Trustees thanked the Mayor and all present for attending this special meeting and expressed how honored and humbled they are to serve the community, and having the opportunity to invest the taxpayers' monies on the Fire truck purchase. Trustees also expressed their appreciation on having a long term contract with the City. Trustee Hagenbaumer officially gave the Mayor a check in the amount of \$623,875.00 for the purchase of the Fire Truck. Deputy Chief Dina stated the Fire Truck is in the engineering stage of the process. Deputy Chief Dina said that he anticipates that it ca take up to 10 months for the custom-designed truck to be built in New York.
- B. Discussion regarding checking account: Mike Butters, Chief Financial Officer and Erik Schelling, Senior Vice President of Lending with People First Bank of Joliet provided an overview of their bank services and available products offered to different municipalities. The Bankers proposed an APY of 1% to the NFPD reserve funds/ money market regardless of the balance. The Bankers stated that they are a FDIC member and an FHLB of Chicago member. The Bankers stated that they can also provide the security to collateralize the funds via letter of credit. The Trustees discussed the importance of convenience with respect to banking, including location, service, access to online records, deposits, interest rates, etc. The Trustees discussed the pros and cons of changing entities and determined that it is prudent to research and get quotes that provide a competitive rate and convenience in order to make a wise decision. This matter will be discussed in the next June meeting.

IV. Next Meeting:

The next regular meeting of the Naperville Fire Protection District will be June 6, 2018, at 4:00 p.m., at Fire Station No. 7, 1380 Aurora Avenue, Naperville, Illinois.

VII. Adjournment: The meeting was adjourned at 3:25 p.m.