



DUMFRIES, VIRGINIA

Virginia's Oldest Continuously Chartered Town
CHARTERED 1749 INCORPORATED 1961

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FOR IMMEDIATE RELEASE

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Dumfries Launches Commercial Property-Assessed Clean Energy (CPACE) Financing Program

The Town of Dumfries announced today the launch of the Town's Commercial Property-Assessed Clean Energy (C-PACE) Financing Program. The C-PACE program is a financing tool to help promote energy efficient, water conservation, renewable energy, and other clean energy projects on existing buildings and new commercial developments. The C-PACE program allows building owners to complete clean energy projects through secure funding from private lenders which is repaid through property tax assessments.

In a measure patroned by Councilwoman Cydny Neville, the Town Council adopted a local C-PACE ordinance in December 2019. The ordinance allows property owners to receive long-term, 100% financing from qualified capital providers for new equipment, building improvements and solar installations. In June 2020, The Town partnered with the Virginia PACE Authority to serve as Program Administrator for the Town. The Virginia PACE Authority will handle the financing and enforcement on behalf of the Town.

Commercial building owners, developers and others interested in learning more about the Town of Dumfries' C-PACE program are invited to attend a virtual C-PACE workshop on Monday, October 5, 2020, at 3:00 PM. The link to the virtual workshop will be posted on the Town's website next week.

Additional program information as well as application materials are available on the VPA website: <https://virginiapace.com/town-of-dumfries/>