

CITY OF DEMING, NEW MEXICO
ORDINANCE NO. 1323

AN ORDINANCE APPROVING THE SALE OF REAL ESTATE OWNED BY THE
CITY OF DEMING, NEW MEXICO TO OLD GLORY, LLC

WHEREAS, the City of Deming is proposing the sale of real estate, as described in Exhibit A, to Old Glory, LLC., whose address is P.O. Box 1897, Deming, New Mexico 88031.

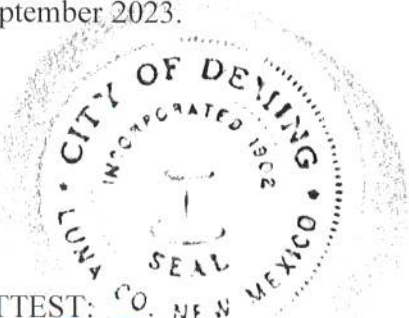
WHEREAS, Old Glory, LLC. has expressed interest in utilizing the lands described herein for development.

WHEREAS, the City of Deming pursuant to section 3-54-1 and 3-17-3 NMSA 1978 Comp. has published a Notice of Proposed Ordinance Approving the Sale of Real Estate owned by the City of Deming.

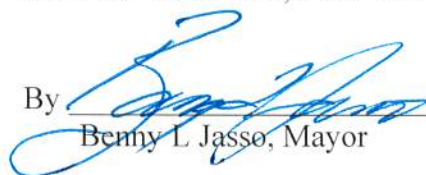
NOW BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEMING, NEW MEXICO:

1. The City of Deming, New Mexico shall sell to Old Glory, LLC., certain real estate in Luna County, New Mexico described in Exhibit A, attached hereto by reference.
2. The purchaser has proposed to pay a total price of \$36,000.00 for approximately 17,750 SF non-water righted vacant land, referred to the legal description listed in (Exhibit A).
3. The appraised market value of the parcel is \$36,000.00.
4. The City of Deming's purpose in entering into this land sale with Old Glory, LLC is to stimulate economic activity, facilitate investment in our community, enhance the local government tax base, and add employment to our area.
5. The Mayor or City Administrator shall have the authority to sign all documents regarding this transaction.
6. The approval of this sale may be subject to a referendum pursuant to Section 3-54-1D, NMSA 1978. This ordinance shall become effective forty-five days after its adoption unless a referendum election is held pursuant to Section 3-54-1(H) NMSA 1978 Comp.

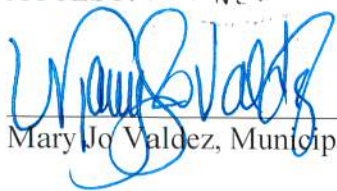
PASSED, ADOPTED AND APPROVED by the City Council, City of Deming, New Mexico, this 19th day of September 2023.



CITY OF DEMING, NEW MEXICO

By 
Benny L. Jasso, Mayor

ATTEST:


Mary Jo Valdez, Municipal City Clerk

ORDINANCE NO. 1323
(EXHIBIT A)

- (a) The following described real property situated in Luna County, New Mexico, together with all buildings and improvements thereon, together with all rights, privileges, and appurtenances thereto, save and except for any water rights except as otherwise described herein, and subject to current taxes, assessments, reservations, and easements as may appear of record:

DESCRIPTION

ALL OF LOTS NUMBERED THIRTEEN (13), FOURTEEN (14), FIFTEEN (15), SIXTEEN (16) AND SEVENTEEN (17) IN BLOCK LETTERED "A" OF THE TOWNSITE OF DEMING, LUNA COUNTY, NEW MEXICO, ACCORDING TO PLAT SLIDE NO. 5-6, RECORDED ON SEPTEMBER 14, 1889, THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF LUNA COUNTY, NEW MEXICO.

together with all improvements thereon, reserved except as otherwise provided herein (hereafter collectively referred to as the "Real Property"), with warranty covenants.